

# *Charlotte County Public Schools*

*2017-2018*

*Tentative  
Budget*



*CHARLOTTE COUNTY PUBLIC SCHOOLS*

*1445 Education Way*

*Port Charlotte, FL 33948*

*August 1, 2017*



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## **CHARLOTTE COUNTY PUBLIC SCHOOLS**

### **2017 –2018 ANNUAL BUDGET**

Mr. Steve Dionisio  
Superintendent of Schools

Educational Support Services  
Murdock Center  
1445 Education Way  
Port Charlotte, FL 33948-1053

### **MEMBERS OF SCHOOL BOARD**

Mr. Ian Vincent, Chairman District 4 - Term Expires 11/19/18  
Mr. Robert Segur, Vice Chairman District 3 - Term Expires 11/16/20

Mrs. Kim Amontree District 2 - Term Expires 11/16/20  
Mrs. Wendy Atkinson District 5 - Term Expires 11/16/20  
Mr. Lee Swift District 1 - Term Expires 11/19/18

#### **Coordinated by:**

Mr. Gregory Griner, Chief Financial Officer

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## MEMORANDUM FROM OUR SUPERINTENDENT

To: School Board Members

Attached is the proposed budget for school year 2017-2018. There have been a few adjustments from the 2016-2017 budget, and I would like to share those with you for your information and consideration as you review these budget pages.

- Budgeted General Fund revenues and transfers in for 2017-18 are approximately \$694 thousand more than revenues budgeted in 2016-2017
- Budget includes an Unassigned Ending Fund Balance of \$12.1 million which is just over 9%. In addition designated reserves of \$2.2 million have been established for specific purposes which potentially may occur during 2017-2018
- Allocations are based on being able to meet compliance with the Class Size Amendment
- Budget reflects an estimated decline in student enrollment from 2016-2017 of 51.17 FTE.
- Includes 49.77 fewer positions than were in the 2016-2017 General Fund budget
- Millage rates reflect a decrease from 6.9270 mills to 6.5960 mills
- Capital Improvement Tax millage yields \$1.9 million more than 2016-2017 due to the increase in the taxable values of real property in Charlotte

A line item review of the budget was again conducted which has resulted in a balanced, efficient budget for 2017-2018 and, as noted above, includes a general fund balance to help offset emergencies or mid-year funding adjustments.

Sincerely,



Steve Dionisio  
Superintendent



## *District Organization*

## *Section 1*

Public schools in Florida operate within the framework of the Florida School Laws, Chapters 1000-1013, Florida Statutes. Charlotte County Public Schools is a body corporate with the powers and duties specified in Florida Statutes 1001.30.

The five School Board members are elected for four-year terms at the November general election from five district school board member residence areas, which are approximately equal in population. Each School Board member is charged with representing the entire district.

Responsibility for the administration and management of the schools and for the supervision of instruction in the district is vested in the Superintendent as the Secretary and Executive Officer of the School Board.

Florida statute requires that a balanced annual budget be submitted by the Superintendent to the district school board for adoption. Once adopted by the school board, it is then submitted to the Department of Education on or before the date required by rules of the State Board of Education.



## *Budget Overview*

## *Section 2*

The Charlotte County Public School budget is organized into five major separate and distinct types: the operating budget, the capital project budget, debt service, special revenue funds and internal service funds. When reviewing the figures in this budget summary, it is important to note that the budgets are kept separately because they each have separate and distinct purposes. Also, there are some restrictions on the movement of funds between types.

The **operating budget** consists primarily of the funds required to run the day-to-day operations of the school district. This includes salaries and benefits for most school district personnel (teachers, bus drivers, custodians, clerical, administrators), as well as the utilities, fuel, materials and supplies required to operate the school system.

The **capital project budget** is used for the construction of new buildings and renovation and repairs of existing buildings, purchase of school buses, and new and replacement equipment.

The **special revenue funds** account for the federal grants, as well as the operations of the school food service program.

The **debt service budget** is used for the payment of principal and interest on borrowed funds.

The **internal service funds** account for the costs associated with the Employee Benefit Trust Fund (Health Insurance). These are internal service funds because the revenues are derived from the operating and special revenue budgets or employee or retiree contributions.

Each budget type is further broken down into three sections: 1) by the sources of revenues (federal, state, or local); 2) the appropriation or allocation of expenses by fund, function, object, location; 3) fund balance at both the beginning and end of the budget year.

A more detailed explanation of the budgetary accounting system can be found in Appendix **B**

**Charlotte County Public Schools  
Summary of FY 2017-18 Budget**

	<b>General</b>	<b>Special Revenue</b>	<b>Debt Service</b>	<b>Capital Projects</b>	<b>Internal Service</b>	<b>Total</b>
<b>Fund Balances - July 1, 2017</b>	10,149,492	5,107,010	27,702,563	10,045,971	6,576,680	59,581,716
<b>Revenues</b>						
Federal Sources	1,255,000	20,194,994	2,954,994			24,404,988
State Sources	34,996,113	100,084	514,020	470,000		36,080,217
Local Sources	86,955,501	1,466,073	282,000	24,650,603	19,050,000	132,404,177
<b>Total Revenues</b>	123,206,614	21,761,151	3,751,014	25,120,603	19,050,000	192,889,382
Transfers In	5,525,000		4,237,827			9,762,827
<b>Total Revenues and Transfers In</b>	128,731,614	21,761,151	7,988,841	25,120,603	19,050,000	202,652,209
<b>Total Sources of Available Funds</b>	138,881,106	26,868,161	35,691,404	35,166,574	25,626,680	262,233,925
<b>Appropriations</b>						
Instructional	73,752,152	5,923,316				79,675,468
Pupil Personnel Services	7,190,565	678,536				7,869,101
Instructional Media Services	1,535,735					1,535,735
Instructional & Curriculum Development Service	2,310,805	2,047,415				4,358,220
Instructional Staff Training	1,363,584	2,587,026				3,950,610
Instructional Related Technology	956,165					956,165
Board of Education	755,597					755,597
General Administration	324,577	511,977				836,554
School Administration	9,050,584	132,562				9,183,146
Facilities Acquisition & Construction				20,062,582		20,062,582
Fiscal Services	806,153					806,153
Food Services		9,912,806				9,912,806
Central Services	2,264,712				19,050,000	21,314,712
Pupil Transportation Services	6,264,768	26,908				6,291,676
Operation of Plant	12,149,200	117,599				12,266,799
Maintenance of Plant	3,992,724					3,992,724
Administrative Technology Services	1,518,091					1,518,091
Community Services	191,940					191,940
Debt Services	140,000		3,934,720			4,074,720
<b>Total Appropriations</b>	124,567,352	21,938,145	3,934,720	20,062,582	19,050,000	189,552,799
Transfers Out				9,762,827		9,762,827
<b>Total Appropriations and Transfers Out</b>	124,567,352	21,938,145	3,934,720	29,825,409	19,050,000	199,315,626
<b>Fund Balances - June 30, 2018</b>	14,313,754	4,930,016	31,756,684	5,341,165	6,576,680	62,918,299
<b>Total Uses of Available Funds</b>	138,881,106	26,868,161	35,691,404	35,166,574	25,626,680	262,233,925



**Charlotte County Public Schools**  
**All Funds Staff Summary**

Code		<b>2016-17</b>	<b>2017-18</b>	
No.	<b>Function</b>	<b>Budgeted</b>	<b>Estimated</b>	
		<b>Positions</b>	<b>Positions</b>	<b>Difference</b>
5000	Instruction	1,283.25	1,252.54	(30.71)
6100	Instructional Support	119.15	117.76	(1.39)
6200	Instructional Media	22.50	22.50	-
6300	Instruction and Curriculum	57.65	50.04	(7.61)
6400	Instructional Staff Training	22.85	29.16	6.31
6500	Instructional-Related Technology	4.00	3.00	(1.00)
7100	School Board	6.00	6.00	-
7200	General Administration	2.00	2.00	-
7300	School Administration	143.00	143.62	0.62
7400	Facilities	6.50	5.50	(1.00)
7500	Fiscal Services	13.00	11.00	(2.00)
7600	Food Services	167.00	167.00	-
7700	Central Services	38.00	32.00	(6.00)
7800	Student Transportation	148.50	148.50	-
7900	Operation of Plant	125.50	127.30	1.80
8100	Maintenance of Plant	48.00	48.00	-
8200	Administrative Technology	14.00	12.00	(2.00)
9100	Community Services	2.50	2.50	-
<b>Total Positions</b>		<b>2,223.40</b>	<b>2,180.42</b>	<b>(42.98)</b>

Code		<b>2015-16</b>	<b>2016-17</b>	
No.	<b>Object</b>	<b>Budgeted</b>	<b>Estimated</b>	
		<b>Positions</b>	<b>Positions</b>	<b>Difference</b>
111	Administrators	77.00	75.36	(1.64)
121	Teachers	948.20	925.46	(22.74)
131	Other Certified Instruction	122.20	115.16	(7.04)
151	Paraprofessionals	330.05	332.72	2.67
161	Other Support Personnel	740.95	726.72	(14.23)
171	Board Members	5.00	5.00	-
<b>Total Positions</b>		<b>2,223.40</b>	<b>2,180.42</b>	<b>(42.98)</b>



## ***Budget Process Requirements***

## ***Section 3***

### **TRIM**

The Truth in Millage (TRIM) process informs taxpayers and the public about the legislative process which determines local ad valorem (property) taxes. Florida state laws provide for public input and for governing bodies of taxing authorities to state specific reasons for proposed changes in taxes and the budget.

When levying a millage, taxing authorities must follow Chapter 200 of the Florida Statutes (F.S.), which governs TRIM.

The TRIM process begins upon receipt of the certification of school taxable value from the county property appraiser on July 1st. Within 29 days the superintendent must submit a balanced budget to the school board for approval and advertise the intent to adopt a tentative budget, including the proposed millage rates. Two to five days after the ads appear in the newspaper the school board must hold a public hearing on the adoption of the tentative budget and millage rates including publicly announcing the percent, if any, by which the millage rates exceed the rolled back rate.

After the school board has adopted a tentative budget and the millage rates the school board notifies the property appraiser of the adopted rates and date of the final budget hearing. This information is included in the Notice of Proposed Property Taxes sent to each taxpayer in August.

In September the school board holds a final budget hearing at which it must first adopt its millage rates and then its budget for the upcoming school year.

Copies of the Certification of School Taxable Value and the required advertisements are included on the next several pages of this document .



# CERTIFICATION OF SCHOOL TAXABLE VALUE

[Reset Form](#)
[Print Form](#)

DR-420S  
R. 5/13  
Rule 12D-16.002, FAC  
Effective 5/13  
Provisional

Year :            2017	County :        CHARLOTTE
------------------------	---------------------------

Name of School District :  
CHARLOTTE CO SCHOOL DIST

## SECTION I : COMPLETED BY PROPERTY APPRAISER. SEND TO SCHOOL DISTRICT

1.	Current year taxable value of real property for operating purposes	\$ 16,239,920,264	(1)
2.	Current year taxable value of personal property for operating purposes	\$ 826,443,813	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$ 3,498,935	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$ 17,069,863,012	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$ 402,602,890	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$ 16,667,260,122	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 Series	\$ 15,753,930,776	(7)
8.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? <i>(If yes, complete and attach form DR-420DEBT, Certification of Voted Debt Millage.)</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	(8)

<b>SIGN  HERE</b>	<b>Property Appraiser Certification</b>		I certify the taxable values above are correct to the best of my knowledge.
	Signature of Property Appraiser :		Date :
	Electronically Certified by Property Appraiser		6/30/2017 12:04 PM

## SECTION II : COMPLETED BY SCHOOL DISTRICTS. RETURN TO PROPERTY APPRAISER

Local board millage includes discretionary and capital outlay.					
9.	Prior year state law millage levy: Required Local Effort (RLE) <i>(Sum of previous year's RLE and prior period funding adjustment)</i>	4.6790	per \$1,000	(9)	
10.	Prior year local board millage levy <i>(All discretionary millages)</i>	2.2480	per \$1,000	(10)	
11.	Prior year state law proceeds <i>(Line 9 multiplied by Line 7, divided by 1,000)</i>	\$ 73,712,642		(11)	
12.	Prior year local board proceeds <i>(Line 10 multiplied by Line 7, divided by 1,000)</i>	\$ 35,414,836		(12)	
13.	Prior year total state law and local board proceeds <i>(Line 11 plus Line 12)</i>	\$ 109,127,478		(13)	
14.	Current year state law rolled-back rate <i>(Line 11 divided by Line 6, multiplied by 1,000)</i>	4.4226	per \$1,000	(14)	
15.	Current year local board rolled-back rate <i>(Line 12 divided by Line 6, multiplied by 1,000)</i>	2.1248	per \$1,000	(15)	
16.	Current year proposed state law millage rate <i>(Sum of RLE and prior period funding adjustment)</i>	4.3480	per \$1,000	(16)	
17.	A. Capital Outlay	B. Discretionary Operating	C. Discretionary Capital Improvement	D. Use only with instructions from the Department of Revenue	E. Additional Voted Millage
	1.5000	0.7480	0.0000		0.0000
	Current year proposed local board millage rate <i>(17A plus 17B, plus 17C, plus 17D, plus 17E)</i>				2.2480 per \$1,000 (17)

Name of School District :				DR-420S R. 5/13 Page 2	
18.	Current year state law proceeds <i>(Line 16 multiplied by Line 4, divided by 1,000)</i>		\$	74,219,764	(18)
19.	Current year local board proceeds <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>		\$	38,373,052	(19)
20.	Current year total state law and local board proceeds <i>(Line 18 plus Line 19)</i>		\$	112,592,816	(20)
21.	Current year proposed state law rate as percent change of state law rolled-back rate <i>(Line 16 divided by Line 14, minus 1, multiplied by 100)</i>			-1.69 %	(21)
22.	Current year total proposed rate as a percent change of rolled-back rate <i>{{(Line 16 plus Line 17) divided by (Line 14 plus Line 15)}, minus 1}, multiplied by 100</i>			0.74 %	(22)
Final public budget hearing		Date : 9/7/2017	Time : 5:30 PM	Place : Charlotte County Public Schools, Murdock Center Office, 1445 Education Way, Port Charlotte, FL 33948	
<b>S I G N  H E R E</b>	<b>Taxing Authority Certification</b>		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065, F.S.		
	Signature of Chief Administrative Officer :			Date :	
	Title : Mr. Steve Dionisio, Superintendent		Contact Name And Contact Title : GREGORY S. GRINER, CHIEF FINANCIAL OFFICER		
	Mailing Address : 1445 EDUCATION WAY		Physical Address : 1445 EDUCATION WAY		
	City, State, Zip : PORT CHARLOTTE, FL 33948		Phone Number : 941/255-0808	Fax Number : 941/255-7565	

Continued on page 3

# NOTICE OF PROPOSED TAX INCREASE

The Charlotte County Public Schools will soon consider a measure to increase its property tax levy.

## **Last year's property tax levy:**

A.	Initially proposed tax levy	108,972,900
B.	Less tax reductions due to Value Adjustment Board and other Assessment changes	(154,578)
C.	Actual property tax levy	109,127,478
	<b>This year's proposed tax levy</b>	<b>112,592,816</b>

A portion of the tax levy is required under state law in order for the school board to receive 14,867,893 in state education grants.

The required portion has decreased by 1.69 percent, and represents approximately seven-tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on August 1, 2017 at 5:30 p.m. in the Charlotte County Public Schools, Educational Support Services, Murdock Center at 1445 Education Way, Port Charlotte, Florida.

A DECISION on the proposed tax increase and the budget will be made at this hearing.

Publish July 29, 2017



## NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Charlotte County Public Schools will soon consider a measure to impose a 1.50 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 5.096 mills for operating expenses and is proposed solely at the discretion of the school board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE.

The capital outlay tax will generate approximately \$24,580,603 to be used for the following projects:

**Construction and Remodeling**

- Remodeling at various school and ancillary locations
- Athletic facility improvements
- Land acquisitions

**Maintenance, Renovation and Repair**

- Maintenance and repairs of school and ancillary facilities
- Renovations at various school and ancillary locations
- Site improvements at various school and ancillary locations
- Paving at various school and ancillary locations

**Motor Vehicles Purchases**

- Bus purchases (11)
- Maintenance, operations and distribution vehicles

**New and Replacement Equipment, Computer and Device Hardware and Operating System Software Necessary for Gaining Access to Or Enhancing the Use of Electronic and Digital Instructional Content and Resources, and Enterprise Resource Software.**

- Furniture and equipment for school and ancillary locations
- Computer software and hardware for school and ancillary locations
- Enterprise resource software acquired via license/maintenance fees or lease agreements

**Payments for Educational Facilities and Sites Due under a Lease-Purchase Agreement**

- Annual lease payment for qualified zone academy bonds
- Annual lease payment for qualified school construction bonds
- Debt service on certificates of participation

**Payments for Renting and Leasing Educational Facilities and Sites**

- Leasing of educational and ancillary facilities and plants

**Payment of Premiums for Property Casualty Insurance Necessary to Insure the Educational and Ancillary Plants of the School District**

- Insurance premiums on district plant

**Payments to Charter Schools for Capital Outlay Projects Pursuant to S. 1013.62(4), F.S.**

All concerned citizens are invited to a public hearing to be held on August 1, 2017, at 5:30 P.M. at the Charlotte County Public Schools, Education Support Services, and Murdock Center at 1445 Education Way, Port Charlotte, Florida.

A **DECISION** on the proposed **CAPITAL OUTLAY TAXES** will be made at this hearing.

## BUDGET SUMMARY

# Charlotte County Public Schools

## Fiscal Year 2017-18

**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CHARLOTTE COUNTY PUBLIC SCHOOLS ARE .7 PERCENT MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**

## PROPOSED MILLAGE LEVIES

Required Local Effort (including Prior Period Adjustment Millage)	
Discretionary Operating	
Local Capital Improvement (Capital Outlay)	
<b>TOTAL MILLAGE</b>	

$$\begin{array}{r} 4.3480 \\ 0.7480 \\ 1.5000 \\ \hline 6.5960 \end{array}$$

	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Total
<b>Fund Balances - July 1, 2017</b>	10,149,492	5,107,010	27,702,563	10,045,971	6,576,680	59,581,716
<b>Revenues</b>						
Federal Sources	1,255,000	20,194,994	2,954,994			24,404,988
State Sources	34,996,113	100,084	514,020	470,000		36,080,217
Local Sources	86,955,501	1,466,073	282,000	24,650,603	19,050,000	132,404,177
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Transfers In	5,525,000		4,237,827			9,762,827
<b>Total Revenues and Transfers In</b>	128,731,614	21,761,151	7,988,841	25,120,603	19,050,000	202,652,209
<b>Total Sources of Available Funds</b>	138,881,106	26,868,161	35,691,404	35,166,574	25,626,680	262,233,925
<b>Appropriations</b>						
Instructional	73,752,152	5,923,316				79,675,468
Pupil Personnel Services	7,190,565	678,536				7,869,101
Instructional Media Services	1,535,735					1,535,735
Instructional & Curriculum Development Service	2,310,805	2,047,415				4,358,220
Instructional Staff Training	1,363,584	2,587,026				3,950,610
Instructional Related Technology	956,165					956,165
Board of Education	755,597					755,597
General Administration	324,577	511,977				836,554
School Administration	9,050,584	132,562				9,183,146
Facilities Acquisition & Construction				20,062,582		20,062,582
Fiscal Services	806,153					806,153
Food Services		9,912,806				9,912,806
Central Services	2,264,712				14,853,000	17,117,712
Pupil Transportation Services	6,264,768	26,908				6,291,676
Operation of Plant	12,149,200	117,599				12,266,799
Maintenance of Plant	3,992,724					3,992,724
Administrative Technology Services	1,518,091					1,518,091
Community Services	191,940					191,940
Debt Services	140,000		3,934,720			4,074,720
<b>Total Appropriations</b>	124,567,352	21,938,145	3,934,720	20,062,582	14,853,000	185,355,799
Transfers Out				9,762,827		9,762,827
<b>Total Appropriations and Transfers Out</b>	124,567,352	21,938,145	3,934,720	29,825,409	14,853,000	195,118,626
<b>Fund Balances - June 30, 2018</b>	14,313,754	4,930,016	31,756,684	5,341,165	10,773,680	67,115,299
<b>Total Uses of Available Funds</b>	138,881,106	26,868,161	35,691,404	35,166,574	25,626,680	262,233,925



## Budget Process Requirement Overview

## Section 3

A RESOLUTION OF THE CHARLOTTE COUNTY SCHOOL BOARD ADOPTING THE TENTATIVE MILLAGE RATES FOR FISCAL YEAR 2017- 2018.

### Resolution Number 06-01

WHEREAS, the School Board of Charlotte County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approve tentative millage rates for the fiscal year July 1, 2017 to June 30, 2018; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Charlotte County School Board adopted the tentative millage rates for fiscal year 2017-2018 in the amounts of:

	Tentative Millage Levy	Proposed Amount To Be Raised
Required Local Effort including Prior Period Funding Adjustment	4.3480	\$ 71,250,974
Capital Outlay	1.5000	\$24,580,603
Discretionary Operating Discretionary	0.7480	\$12,257,527
Capital Improvement Additional Voted	0.0	\$
Millage	0.0	\$
Debt	0.0	\$

**The total millage rate to be levied exceeds the roll-back rate by .74 percent.**

NOW THEREFORE, BE IT RESOLVED:

That the Charlotte County School Board, adopted each tentative millage rate for the fiscal year July 1, 2017 to June 30, 2018 on August 1, 2017 by separate vote prior to adopting the tentative budget.

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STATE OF FLORIDA

COUNTY OF CHARLOTTE

I, Steve Dionisio, Superintendent of Schools and ex officio Secretary of the District School Board of Charlotte County, Florida, do hereby certify that the above is a true and complete copy of a resolution passed and adopted by the District School Board of Charlotte County, Florida, August 1, 2017.

---

Signature of Superintendent of Schools

August 1, 2017  
Date of Signature



***Budget Process Requirement Overview******Section 3***

A RESOLUTION OF THE CHARLOTTE COUNTY SCHOOL BOARD ADOPTING  
THE TENTATIVE BUDGET FOR FISCAL YEAR 2017-2018.

***Resolution Number 06-02***

WHEREAS, the School Board of Charlotte County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approve tentative millage rates and tentative budget for the fiscal year July 1, 2017 to June 30, 2018; and

WHEREAS, the, Charlotte County School Board set forth the appropriations and revenue estimate for the Budget for fiscal year 2017-2018; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Charlotte County School Board adopted the tentative millage rates and the budget in amount of \$262,233,925 the for fiscal year 2017-2018.

NOW THEREFORE, BE IT RESOLVED:

That the attached budget of Charlotte County School Board, including the millage rates as set forth therein, is hereby adopted by the School Board of Charlotte County as a tentative budget for the categories indicated for the fiscal year July 1, 2017 to June 30, 2018.

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STATE OF FLORIDA

COUNTY OF CHARLOTTE

I, Steve Dionisio, Superintendent of Schools and ex officio Secretary of the District School Board of Charlotte County, Florida, do hereby certify that the above is a true and complete copy of a resolution passed and adopted by the District School Board of Charlotte County, Florida, August 1, 2017.

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Signature of Superintendent of Schools

August 1, 2017  
Date of Signature



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## *Millage Rates, Taxable Values and Tax Levies*      *Section 4*

In accordance with Section 1011.62(4)(e), F.S., the Department of Education is authorized to calculate the Prior Period Funding Adjustment Millage, which is levied by a school district if, in a prior year, the full amount of required local effort funds were not collected due to changes in property values. The Commissioner of Education calculates the amount of the prior period unrealized required local effort funds and the millage required to generate that amount. This levy is in addition to the required local effort millage certified by the Commissioner, but does not affect the calculation of the current year's required local effort

The School Board may set discretionary tax levies of the following types:

- (1) Current operation – The Legislature set the maximum discretionary current operating millage at 0.748 mills, pursuant to Section 1011.71(1), F.S.
- (2) Capital outlay and maintenance – School boards may levy up to 1.5 mills as prescribed in Section 1011.71(2), F.S.

# Charlotte County Public Schools

## Millage Rates, Taxable Values and Tax Levies for FY 2017-18

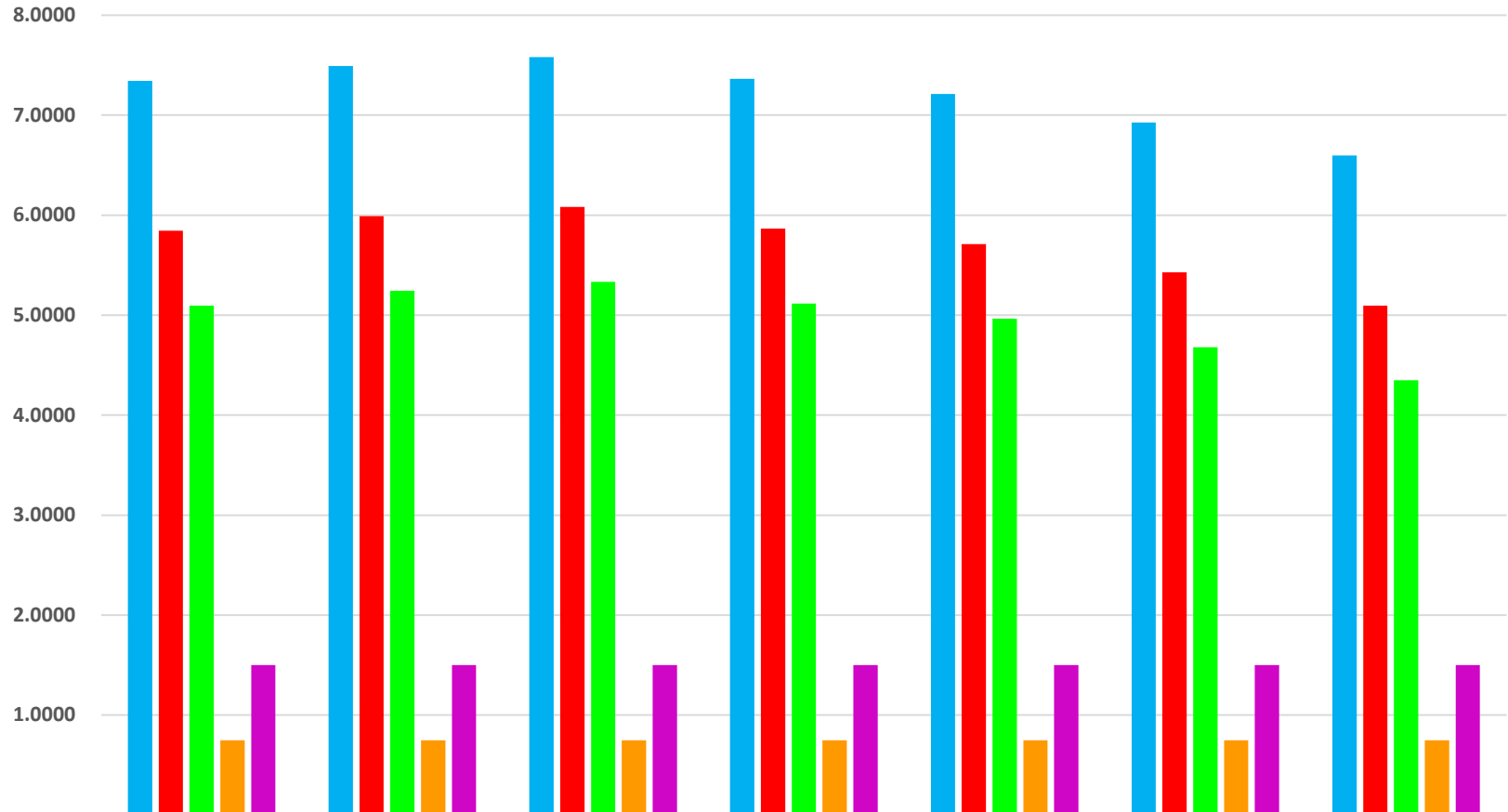
Certified School Taxable Value 17,069,863,012

Description of Levy	Millage Rates	Estimated Tax Levy	Budgeted Tax Collections	Notes
Current Year Required Local Effort (RLE)	4.3480	74,219,764	71,250,974	(1)
Discretionary Operating Millage	0.7480	12,768,258	12,257,527	(2)
Total Operating Millage	5.0960	86,988,022	83,508,501	
Capital Outlay Millage	1.5000	25,604,794	24,580,603	(2)
Total Local Property Tax Millage	6.5960	112,592,816	108,089,104	(3)
<u>Controlling Authority for Levy</u>				
State Law Millage Rate	4.3480	74,219,764	71,250,974	(1)
Local Board Millage Rate	2.2480	38,373,052	36,838,130	(2)
Total Local Property Tax Millage	6.5960	112,592,816	108,089,104	(3)

**Note:**

- (1) Millage Rate required by state law to participate in the FEFP
- (2) Millage Rates controlled by the Local School Board
- (3) Property Taxes are budgeted at a 96% collection rate
- (4) Total millage rate to be levied exceeds the roll-back rate by .74 percent

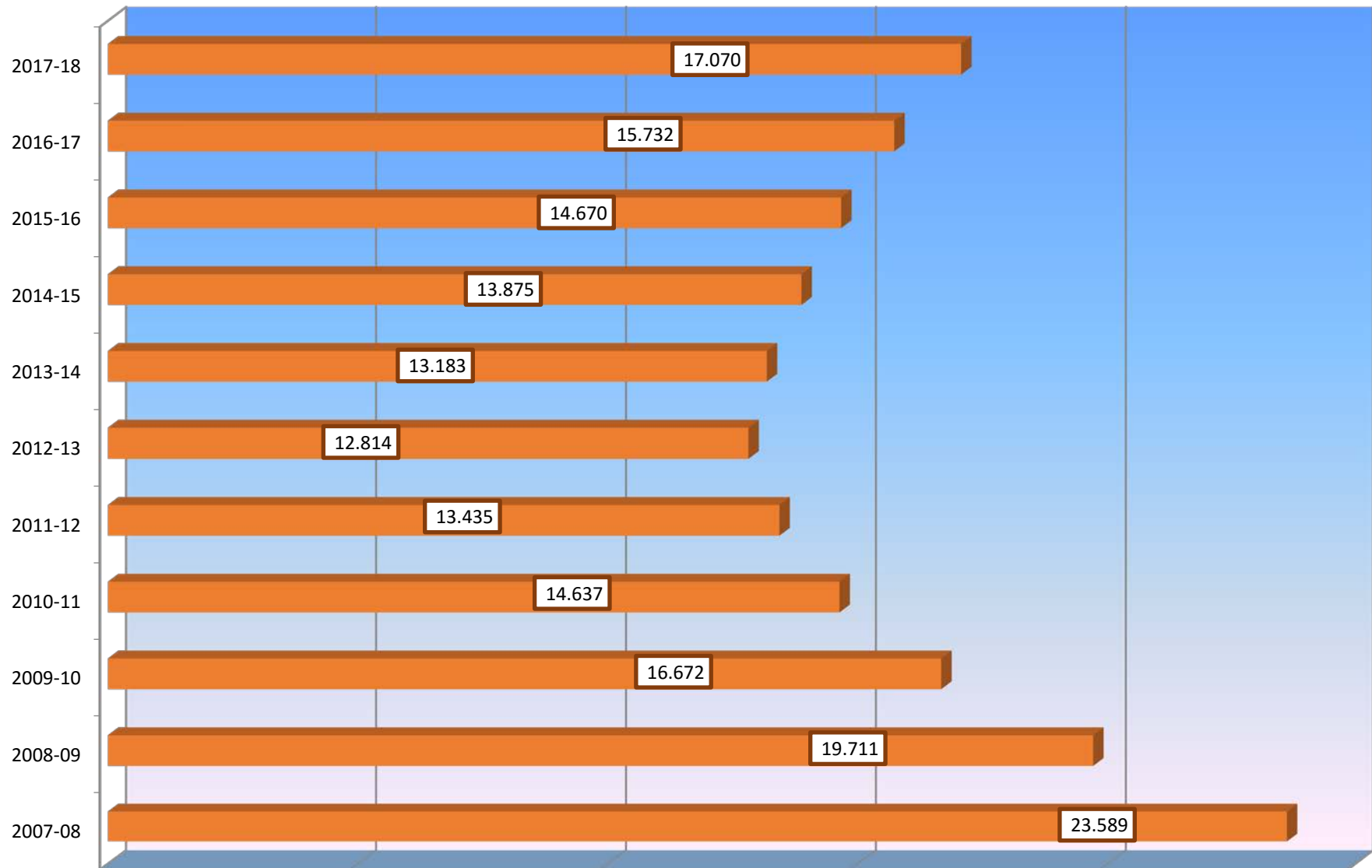
## Charlotte County Public Schools Millage Rates



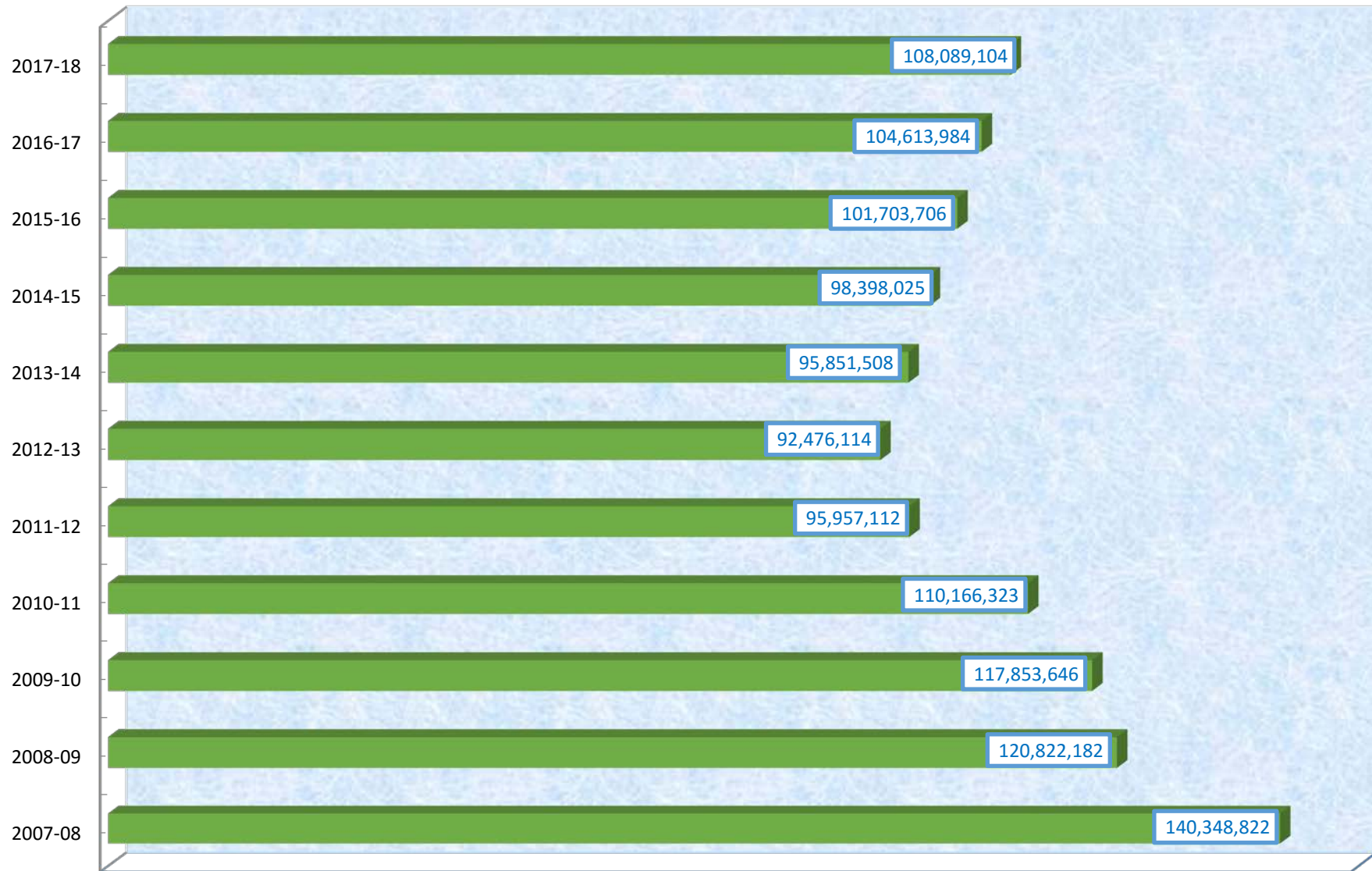
	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Total Millage	7.3440	7.4910	7.5810	7.3650	7.2110	6.9270	6.5960
Total Operating	5.8440	5.9910	6.0810	5.8650	5.7110	5.4270	5.0960
RLE including PPAM	5.0960	5.2430	5.3330	5.1170	4.9630	4.6790	4.3480
Discretionary	0.7480	0.7480	0.7480	0.7480	0.7480	0.7480	0.7480
Capital	1.5000	1.5000	1.5000	1.5000	1.5000	1.5000	1.5000

■ Total Millage  
 ■ Total Operating  
 ■ RLE including PPAM  
 ■ Discretionary  
 ■ Capital

## Charlotte County Public Schools Gross Taxable Values (in billions)



## Charlotte County Public Schools Total Budgeted Tax Levies (millions)





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*General Fund**Section 5*

The Florida Education Finance Program (FEFP) is the primary mechanism for funding the general fund operating costs of Florida school districts. It is the foundation for financing Florida's K-12 educational programs. A key feature of the FEFP is that it bases financial support for education upon fulltime equivalent students (FTE) enrolled in the school district. The FEFP formula recognizes varying abilities of school districts to fund education from local property tax bases by distributing state aid for education in such a manner as to somewhat equalize educational opportunities across school districts. The amount of local property taxes that a district can levy is controlled by state legislature. Within the funding formula, specific purpose funding referred to as categoricals, designate how certain funds can be expended.

Each year, five FEFP calculation documents are prepared by the state for districts which sets forth the amounts of local property taxes and state aid that the districts should receive for that budget year. The second calculation each year is used for preparing the school district's annual budget.

In Charlotte County over 90% of general fund revenues are determined under the FEFP formula of which approximately 70% will be collected from local property taxes.

**Charlotte County Public Schools**  
**General Fund Summary**  
**FY 2017-18**

**Beginning Fund Balance** 10,149,492

Revenues & Transfers In		
Federal Sources	1,255,000	
State Sources	34,996,113	
Local Sources	86,955,501	
Transfers In	5,525,000	
Total Revenues & Transfers In	<u>128,731,614</u>	

Appropriations & Transfers Out		
Instruction	73,752,152	
Instructional Support	7,190,565	
Instructional Media	1,535,735	
Instruction and Curriculum	2,310,805	
Instructional Staff Training	1,363,584	
Instructional-Related Technology	956,165	
School Board	755,597	
General Administration	324,577	
School Administration	9,050,584	
Fiscal Services	806,153	
Central Services	2,264,712	
Student Transportation	6,264,768	
Operation of Plant	12,149,200	
Maintenance of Plant	3,992,724	
Administrative Technology	1,518,091	
Community Services	191,940	
Debt Service	140,000	
Total Appropriations & Transfers Out	<u>124,567,352</u>	

**Revenues in Excess (Deficit) of Appropriations** 4,164,262

**Ending Fund Balance** 14,313,754



**General Fund  
Revenues and Transfers In**

	<b>2016-17 Estimated</b>	<b>2017-18 Budget</b>	<b>Change</b>
<b>Federal Sources</b>			
Navy Jr. Officer Training Course	167,436	175,000	7,564
Medicaid Reimbursement	768,520	1,000,000	231,480
Miscellaneous Federal Grants	112,293	80,000	(32,293)
	<u>1,048,249</u>	<u>1,255,000</u>	<u>206,751</u>
<b>State Sources</b>			
Florida Education Finance Program (FEFP)	31,429,844	31,985,256	555,412
State Workforce Development	2,340,061	1,791,524	(548,537)
State Adult Handicapped		-	-
CO & DS Withheld Admin. Expense	10,500	10,500	-
Racing Commission Funds	148,833	148,833	-
State License Tax	86,269	85,000	(1,269)
Voluntary Pre-k Program	584,361	575,000	(9,361)
Miscellaneous State Sources	440,208	400,000	(40,208)
	<u>35,040,076</u>	<u>34,996,113</u>	<u>(43,963)</u>
<b>Local Sources</b>			
Required Local Effort Tax Levy	71,564,979	71,250,974	(314,005)
Discretionary Local Effort Tax Levy	10,587,602	12,257,527	1,669,925
Prior Periods Adjustment Tax Levy	198,164	-	(198,164)
Rental of School Facilities	114,355	100,000	(14,355)
Interest on Investments	249,612	225,000	(24,612)
Gift, Grants and Bequests	590,059	105,000	(485,059)
Adult Vocational Course Fees	561,741	582,500	20,759
Financial Aid Fees	48,240	50,000	1,760
School Enrichment Programs	918,640	915,000	(3,640)
Trans. Services for School Activities	240,928	240,000	(928)
Federal Indirect Cost Receipt	388,700	400,000	11,300
Other Local Sources	1,486,093	829,500	(656,593)
	<u>86,949,113</u>	<u>86,955,501</u>	<u>6,388</u>
<b>Transfers In</b>			
From Capital Projects Funds			
Property Insurance Premium	1,200,000	1,200,000	-
Charter School Capital Outlay		425,000	425,000
Maintenance & Equipment	3,800,000	3,900,000	100,000
From Other Funds		-	-
	<u>5,000,000</u>	<u>5,525,000</u>	<u>525,000</u>
 Total Revenue and Transfers In	 128,037,438	 128,731,614	 694,176
 <b>Beginning Fund Balance</b>	 8,368,622	 10,149,492	 1,780,870
 <b>Total Available Funds</b>	 <u>136,406,060</u>	 <u>138,881,106</u>	 <u>2,475,046</u>

# Charlotte County Public Schools

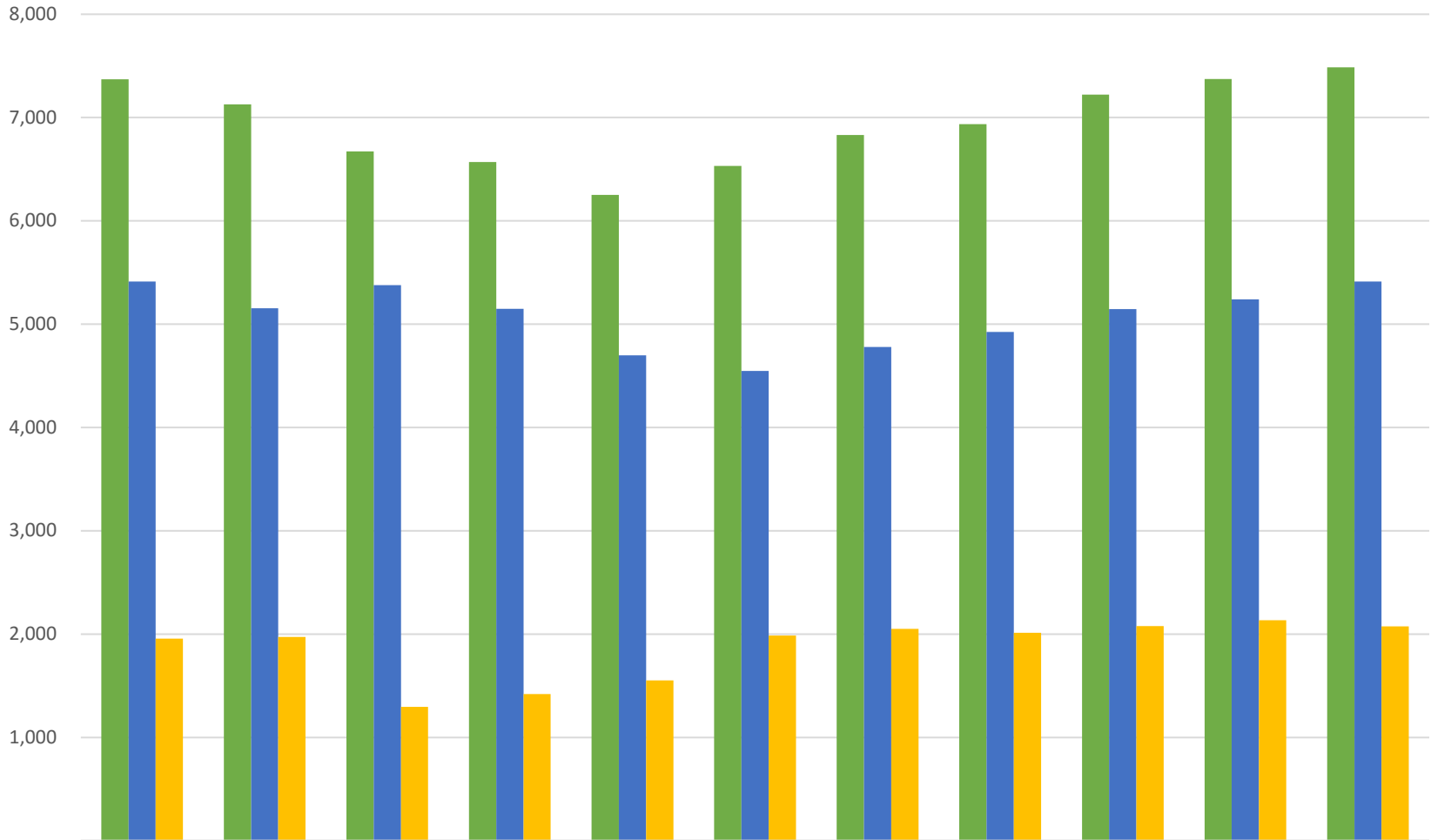
## Florida Education Finance Program (FEFP)

	2016-17 FEFP 4th Calculation	2017-18 Conference Calculation	2017-18 FEFP 2nd Calculation
<b>Major FEFP Formula Components</b>			
Unweighted FTE	15,478.65	15,427.48	15,427.48
Weighted FTE	16,823.48	16,829.58	16,829.58
School Taxable Value (Tax Roll)	15,731,615,470	16,800,463,516	17,069,863,012
Required Local Effort Millage	4.672	4.357	4.348
Prior Period Adjustment Millage	0.007	-	
Discretionary Millage	0.748	0.748	0.748
Total Millage	5.427	5.105	5.096
Base Student Allocation	4,160.71	4,203.95	4,203.95
District Cost Differential (DCD)	0.9853	0.9840	0.9840
<b>FEFP Detail</b>			
Base FEFP (WFTE x BSA x DCD)	68,968,656	69,618,702	69,618,702
Declining Enrollment Allocation	157,268	56,989	56,989
Safe Schools	364,170	349,566	349,566
Supplemental Academic Instruction	3,441,647	3,430,269	3,430,269
Reading Instruction Allocation	776,680	767,508	767,508
ESE Guaranteed Allocation	6,342,259	6,342,259	6,342,259
Transportation	3,234,258	3,252,813	3,252,813
Instructional Materials	1,328,360	1,310,987	1,310,987
Teachers Classroom Supply Assistance	253,554	249,815	249,815
Additional Allocation	4,291		
Digital Classroom Supplemental Allocation	742,814	739,959	739,959
Proration to Appropriation	(40,593)		
Discretionary Lottery/School Recognition	478,505	474,907	474,907
Class Size Reduction Allocation	16,792,747	16,642,456	16,642,456
Total FEFP & Categorical Funds	102,844,616	103,236,230	103,236,230
.748 Mill Discretionary Local Effort	11,296,558	12,064,077	12,257,527
Total Funding	114,141,174	115,300,307	115,493,757
Required Local Effort	69,800,533	70,271,635	71,250,974
.748 Mill Discretionary Local Effort	11,296,558	12,064,077	12,257,527
Total Local FEFP Funding	81,097,091	82,335,712	83,508,501
Total State FEFP Funding	33,044,083	32,964,595	31,985,256
Prior Year Adjustments	54,751		
Less McKay Scholarships (1)	(916,783)		
Adjusted Net State Funding	32,182,051	32,964,595	31,985,256
Total Funds per UFTE	7,374.10	7,473.70	7,486.24
Total State Funds per UFTE	2,134.82	2,136.75	2,073.27
Total Local Funds per UFTE	5,239.29	5,336.95	5,412.97

Note:

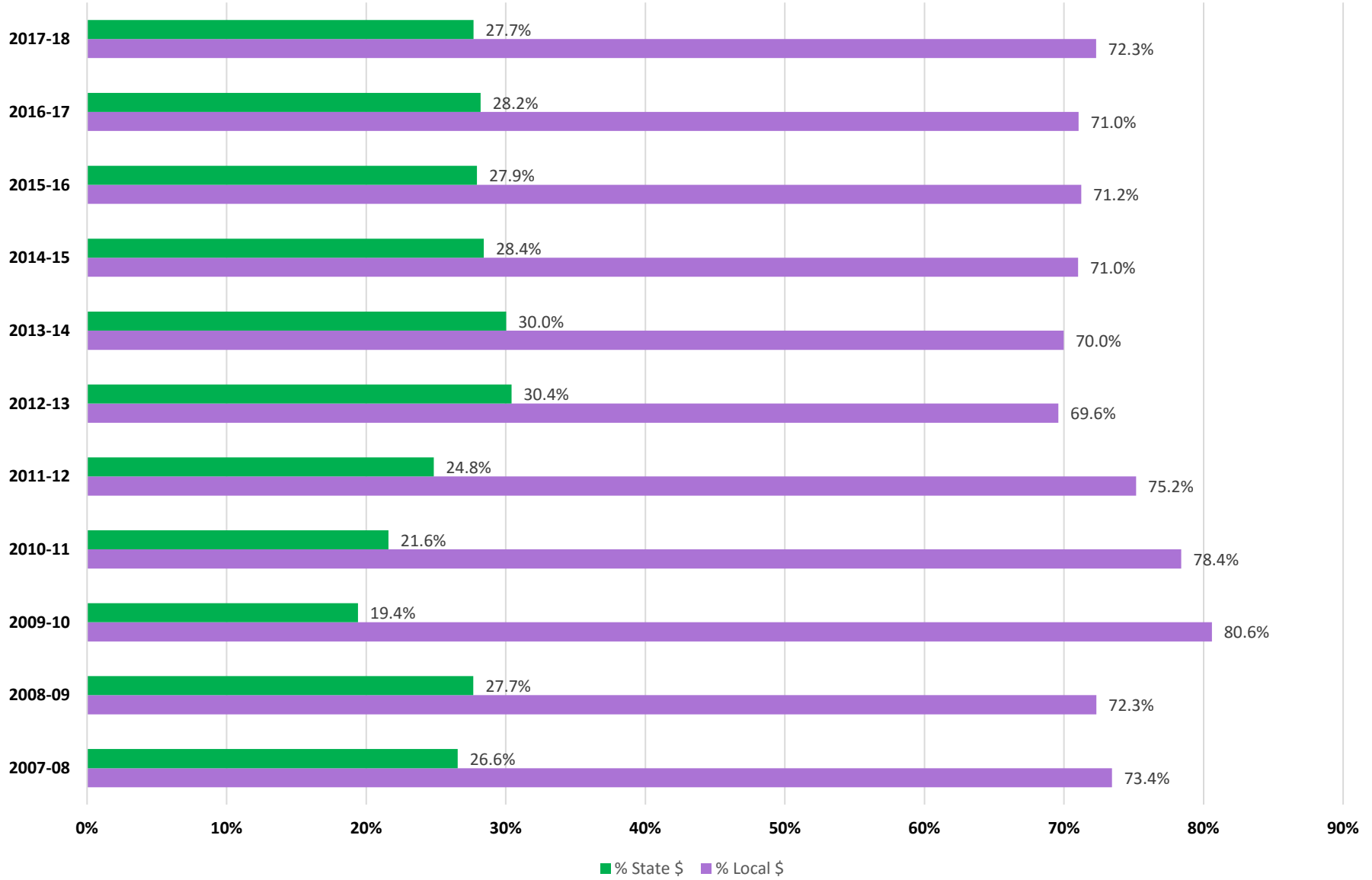
(1) 2nd FEFP Calculation and Conference Report do not include reduction for McKay Scholarships

## Charlotte County Public Schools Historical Funding per UNWFTE

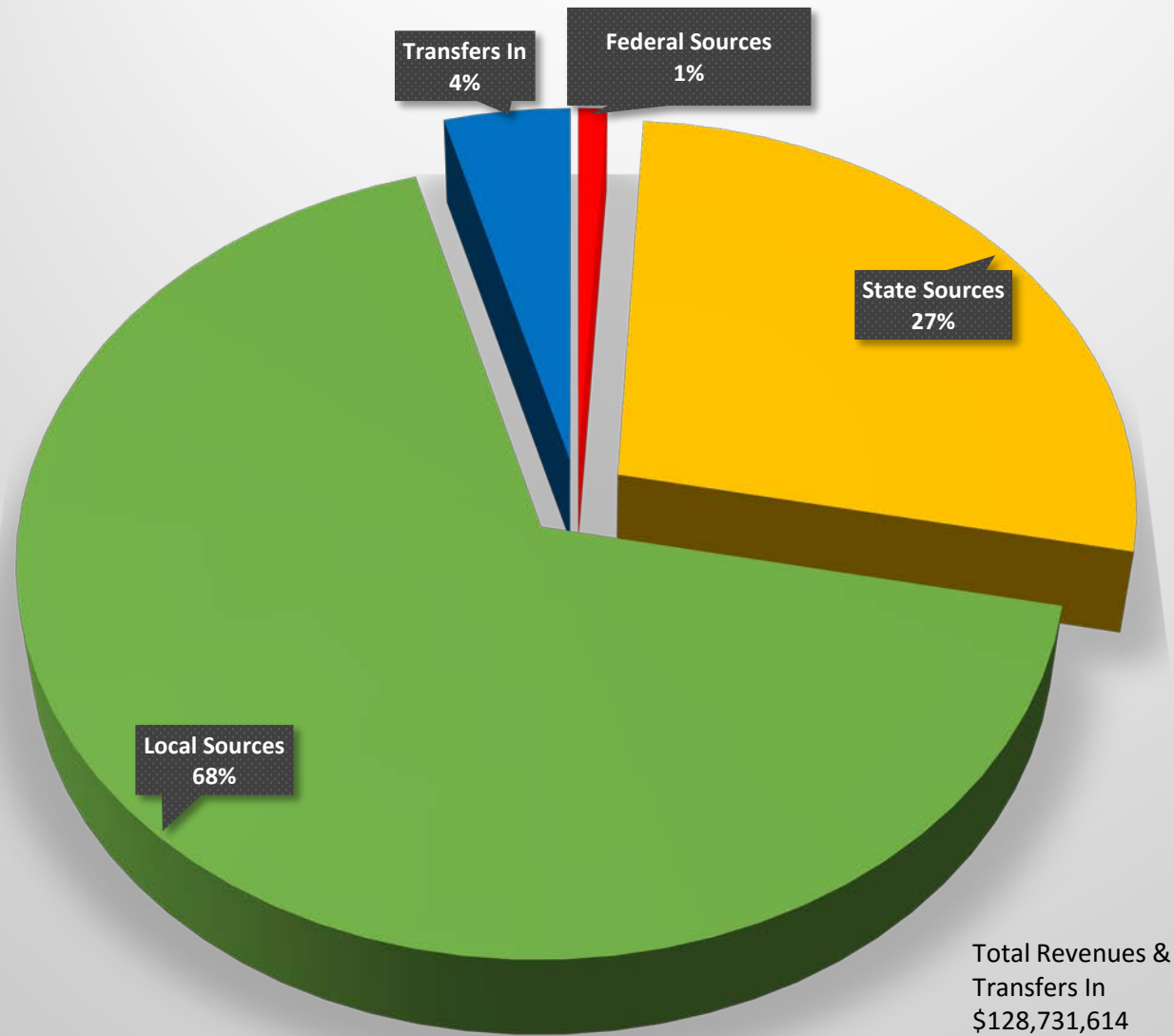


■ Total \$ per UNWFTE    
 ■ Local \$ per UNWFTE    
 ■ State \$ per UNWFTE

## Charlotte County Public Schools Local FEFP vs State FEFP Dollars



# Charlotte County Public Schools FY 2017-18 General Fund Revenues Sources



**General Fund**  
**Appropriations and Transfers Out**

**Expenditures by Function**

<b>Function</b>	<b>2016-17 Estimated</b>	<b>2017-18 Budget</b>	<b>Change</b>
Instruction	73,905,313	73,752,152	(153,161)
Instructional Support	7,797,815	7,190,565	(607,250)
Instructional Media	1,560,176	1,535,735	(24,441)
Instruction and Curriculum	2,795,451	2,310,805	(484,646)
Instructional Staff Training	1,576,187	1,363,584	(212,603)
Instructional-Related Technology	917,790	956,165	38,375
School Board	637,480	755,597	118,117
General Administration	330,205	324,577	(5,628)
School Administration	9,122,494	9,050,584	(71,910)
Fiscal Services	906,060	806,153	(99,907)
Central Services	2,544,955	2,264,712	(280,243)
Student Transportation	5,829,271	6,264,768	435,497
Operation of Plant	12,500,538	12,149,200	(351,338)
Maintenance of Plant	3,975,883	3,992,724	16,841
Administrative Technology	1,515,683	1,518,091	2,408
Community Services	209,130	191,940	(17,190)
Debt Service	132,136	140,000	7,864
<b>Total Expenditures</b>	<b>126,256,567</b>	<b>124,567,352</b>	<b>(1,689,215)</b>
Transfers Out			-
<b>Total Expenditures &amp; Transfers Out</b>	<b>126,256,567</b>	<b>124,567,352</b>	<b>(1,689,215)</b>

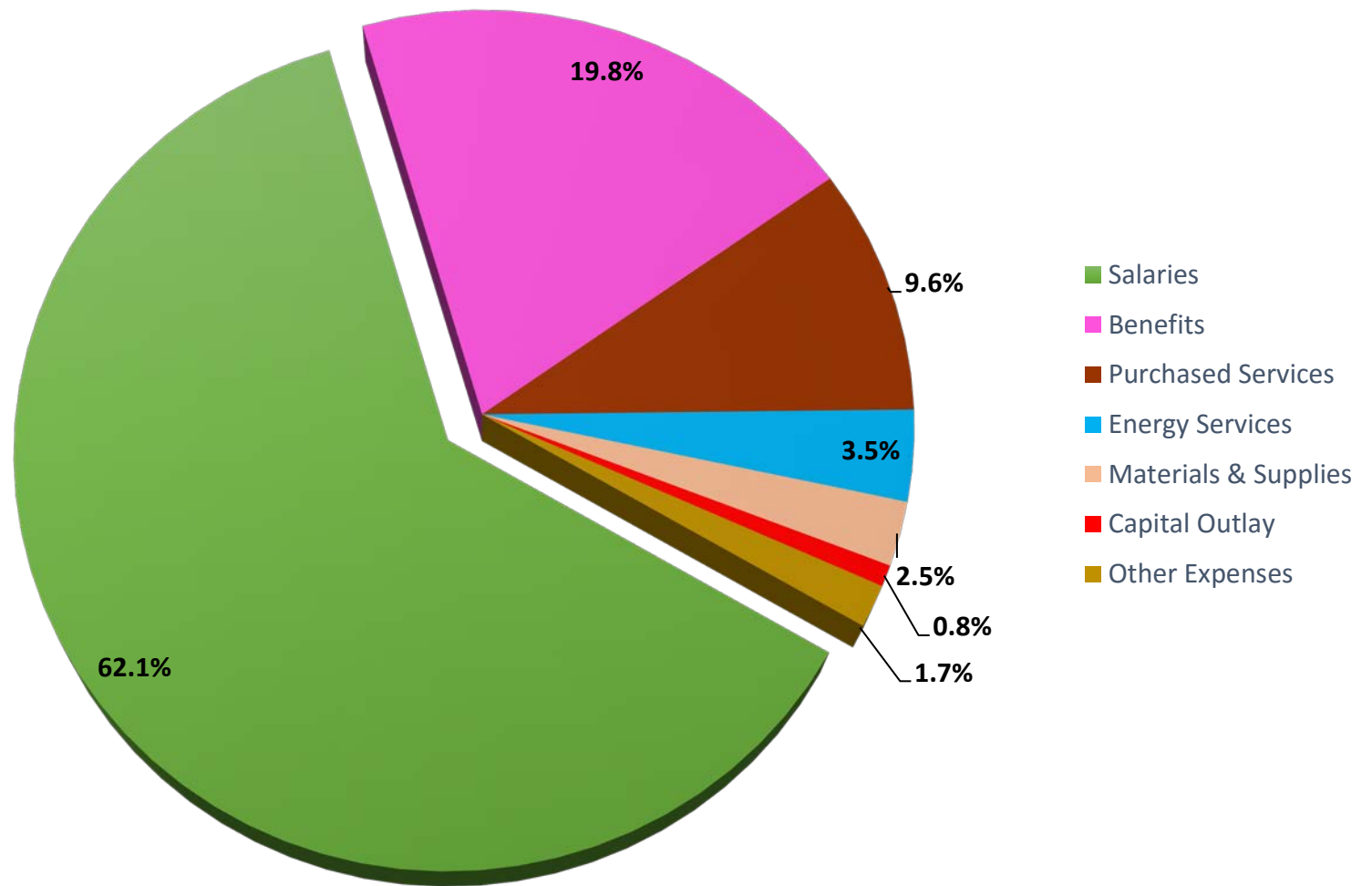
**Expenditures by Object**

<b>Object</b>	<b>2016-17 Estimate</b>	<b>2017-18 Budget</b>	<b>Change</b>
Salaries	79,640,548	77,337,831	(2,302,717)
Benefits	25,358,421	24,678,697	(679,724)
Purchased Services	10,750,311	11,939,455	1,189,144
Energy Services	4,308,223	4,406,950	98,727
Materials & Supplies	2,915,775	3,111,034	195,259
Capital Outlay	889,518	1,031,272	141,754
Other Expenses	2,393,771	2,062,113	(331,658)
<b>Total Expenditures</b>	<b>126,256,567</b>	<b>124,567,352</b>	<b>(1,689,215)</b>
Transfers Out		-	-
<b>Total Expenditures &amp; Transfers Out</b>	<b>126,256,567</b>	<b>124,567,352</b>	<b>(1,689,215)</b>

**General Fund**  
**FY 2017-18 Appropriations by Function and Object**

Function Type	Object Classification							
	Salaries	Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	Total Appropriations
Basic Instruction	36,237,612	10,749,879	3,985,660		1,807,630	739,959	967,121	54,487,861
Exceptional Instruction	10,524,525	3,671,552	581,220	400	36,735		271,900	15,086,332
Career Education Instruction	2,549,720	748,804	383,024	5,300	32,074	4,676	40,400	3,763,998
Adult General Education	24,308	13,696	7,056		383		27,160	72,603
Prekindergarten Instruction	234,247	105,111	0				2000	341,358
Instructional Support Services	4,876,575	1,520,330	733,005	1,700	50,005	2,200	6,750	7,190,565
Instructional Media Services	1,056,494	323,295	56,725		11,549	84,937	2,735	1,535,735
Instruction & Curriculum	1,728,307	456,538	65,400	300	10,810		49,450	2,310,805
Instructional Staff Training	951,129	174,285	142,270		39,000	400	56,500	1,363,584
Instructional-Related Technology	176,520	70,645	526,400		500	181,100	1000	956,165
School Board	232,825	171,772	330,500		500		20,000	755,597
General Administration	210,440	65,987	28,650		1,500		18,000	324,577
School Administration	6,840,921	2,073,430	62,363		42,892		30,978	9,050,584
Fiscal Services	566,623	197,180	35,925		5,800		625	806,153
Central Services	1,464,244	433,188	215,851	16,100	71,535	500	63,294	2,264,712
Student Transportation	3,473,899	1,483,804	150,320	690,150	257,895		208,700	6,264,768
Operation of Plant	3,299,447	1,465,606	3,255,486	3,649,500	362,961		116,200	12,149,200
Maintenance of Plant	2,064,355	720,704	763,100	43,500	364,265	2,000	34,800	3,992,724
Administrative Technology	675,629	191,962	616,500		15,000	15,500	3,500	1,518,091
Community Services	150,011	40,929					1,000	191,940
Debt Service							140,000	140,000
Total Expenditures	77,337,831	24,678,697	11,939,455	4,406,950	3,111,034	1,031,272	2,062,113	124,567,352
Transfers Out								0
<b>Total Expenditures &amp; Transfers Out</b>	<b>77,337,831</b>	<b>24,678,697</b>	<b>11,939,455</b>	<b>4,406,950</b>	<b>3,111,034</b>	<b>1,031,272</b>	<b>2,062,113</b>	<b>124,567,352</b>

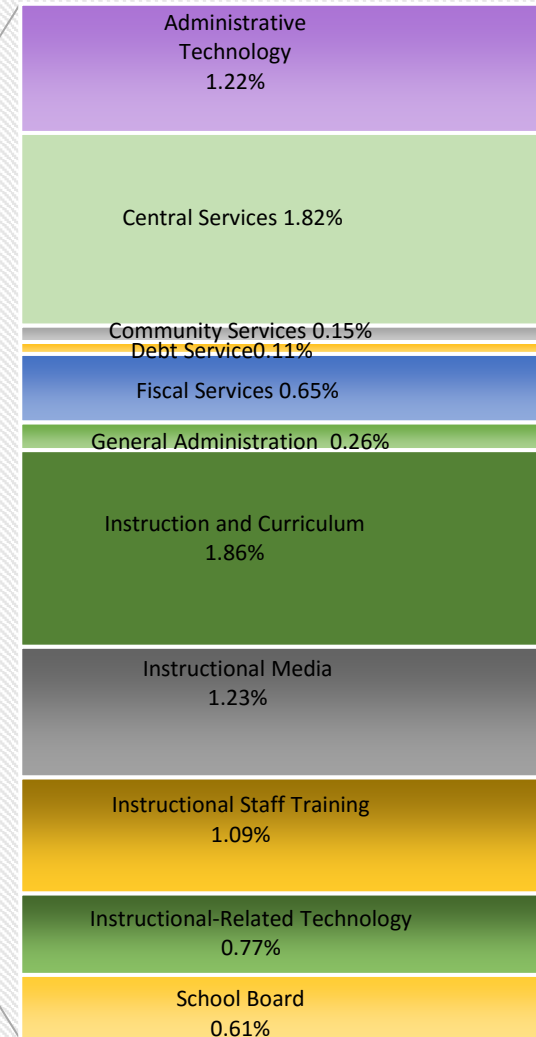
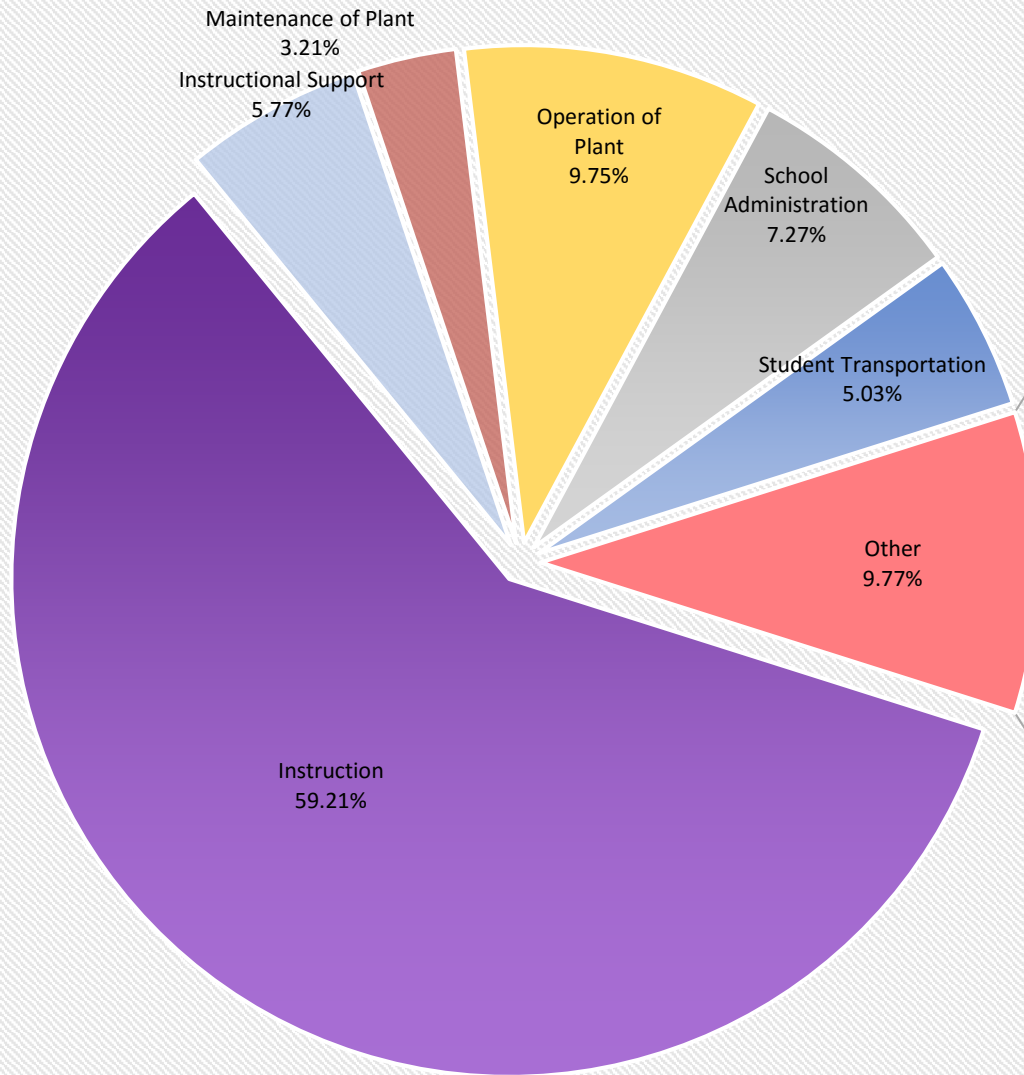
**Charlotte County Public Schools  
Percent of General Fund Expenditures by Object  
for FY 2017-18**





# Charlotte County Public Schools

## Percent of General Fund Expenditures by Function for FY 2017-18



**Charlotte County Public Schools**  
**General Fund Appropriations**  
**Summary by Location Type**

<b>Location</b>	<b>2016-17 Estimated</b>	<b>2017-18 Budget</b>	<b>Change</b>
Elementary Schools	37,552,844	37,299,959	(252,885)
Middle Schools	16,234,324	16,009,296	(225,028)
High Schools	23,439,442	23,015,896	(423,546)
Center Schools	10,659,690	10,271,197	(388,493)
Charter & Contracted Schools	2,276,364	3,350,000	1,073,636
Departments	22,094,380	21,656,188	(438,192)
Special Allocations	13,999,523	12,964,816	(1,034,707)
General Fund Totals	126,256,567	124,567,352	(1,689,215)

**Charlotte County Public Schools**  
**General Fund Appropriations**  
**Elementary Schools**

No.	Location	2016-17 Estimated	2017-18 Budget	Change
0021	Sallie Jones Elementary	3,602,014	3,570,089	(31,925)
0041	Peace River Elementary	3,687,538	3,749,889	62,351
0081	East Elementary	3,635,734	3,681,447	45,713
0111	Neil Armstrong Elementary	4,525,201	4,462,185	(63,016)
0141	Meadow Park Elementary	4,354,974	4,302,530	(52,444)
0191	Vineland Elementary	3,470,469	3,549,502	79,033
0201	Liberty Elementary	3,663,043	3,505,167	(157,876)
0231	Myakka River Elementary	3,073,165	3,017,410	(55,755)
0251	Deep Creek Elementary	3,433,797	3,329,515	(104,282)
0301	Kingsway Elementary	4,106,909	4,132,225	25,316
	Elementary School Totals	37,552,844	37,299,959	(252,885)

**Charlotte County Public Schools**  
**General Fund Appropriations**  
**Middle Schools**

<b>No.</b>	<b>Location</b>	<b>2016-17 Estimated</b>	<b>2017-18 Budget</b>	<b>Change</b>
0121	Punta Gorda Middle School	5,375,882	5,181,082	(194,800)
0131	Port Charlotte Middle School	3,716,710	3,799,233	82,523
0181	L.A. Ainger Middle School	3,393,607	3,405,415	11,808
0211	Murdock Middle School	3,748,125	3,623,566	(124,559)
	Middle School Totals	16,234,324	16,009,296	(225,028)

**Charlotte County Public Schools**  
**General Fund**  
**High Schools**

<b>No.</b>	<b>Location</b>	<b>2016-17 Estimated</b>	<b>2017-18 Budget</b>	<b>Change</b>
0031	Charlotte High School	9,492,736	9,308,827	(183,909)
0051	Lemon Bay High School	6,097,606	5,941,170	(156,436)
0151	Port Charlotte High School	7,849,100	7,765,899	(83,201)
	High School Totals	23,439,442	23,015,896	(423,546)

**Charlotte County Public Schools**  
**General Fund Appropriations**  
**Center Schools**

<b>No.</b>	<b>Location</b>	<b>2016-17 Estimated</b>	<b>2017-18 Budget</b>	<b>Change</b>
0042	Charlotte Harbor Center	2,995,831	3,036,449	40,618
0062	Baker Center	594,195	578,333	(15,862)
0161	Charlotte Technical Center	4,296,654	3,947,341	(349,313)
0171	The Academy	2,003,605	1,968,394	(35,211)
7004	Charlotte Virtual School	769,405	740,680	(28,725)
	Center School Totals	10,659,690	10,271,197	(388,493)

**Charlotte County Public Schools  
General Fund Appropriations  
Charter and Contracted Schools**

<b>No.</b>	<b>Location</b>	<b>2016-17 Estimated</b>	<b>2017-18 Budget</b>	<b>Change</b>
0282	AMI Crossroads	138,275	150,000	11,725
0502	Edison Collegiate High School	2,138,089	2,525,000	386,911
0503	Babcock Neighborhood School	-	675,000	675,000
	Center School Totals	2,276,364	3,350,000	1,073,636

**Charlotte County Public Schools**  
**General Fund Appropriations**  
**Departments**

<b>No.</b>	<b>Location</b>	<b>2016-17 Estimated</b>	<b>2017-18 Budget</b>	<b>Change</b>
0032	Community Services & Communications	178,933	215,992	37,059
9000	Board of Education	605,845	724,733	118,888
9010	Supt. Office	386,286	377,688	(8,598)
9011	Human Resources	965,567	813,452	(152,115)
9014	Murdock Office	126,502	119,225	(7,277)
9021	Finance/Budget	918,665	861,885	(56,780)
9022	Purchasing	633,242	535,782	(97,460)
9023	Print Shop	279,726	299,530	19,804
9024	Management Information Services	1,007,154	921,798	(85,356)
9025	Facilities	127,821	151,974	24,153
9026	Punta Gorda Office	155,403	155,921	518
9031	Elementary Instruction	176,137	179,217	3,080
9032	Instruction	125,617	147,476	21,859
9033	ESE Dept	2,195,807	2,089,982	(105,825)
9034	Vocational Education	27,657	25,153	(2,504)
9035	Student Services	2,311,283	1,995,770	(315,513)
9036	Instructional Support	608,201	354,576	(253,625)
9037	Media Support Services	61,070	62,410	1,340
9038	Staff Development	191,899	130,954	(60,945)
9039	Instructional Related Technology	1,682,649	1,560,301	(122,348)
9042	Transportation	5,609,110	6,093,212	484,102
9043	Sites & Grounds	706,585	649,238	(57,347)
9044	Maintenance	2,839,681	3,010,065	170,384
9045	Custodial Services	173,540	179,854	6,314
	Departmental Totals	22,094,380	21,656,188	(438,192)

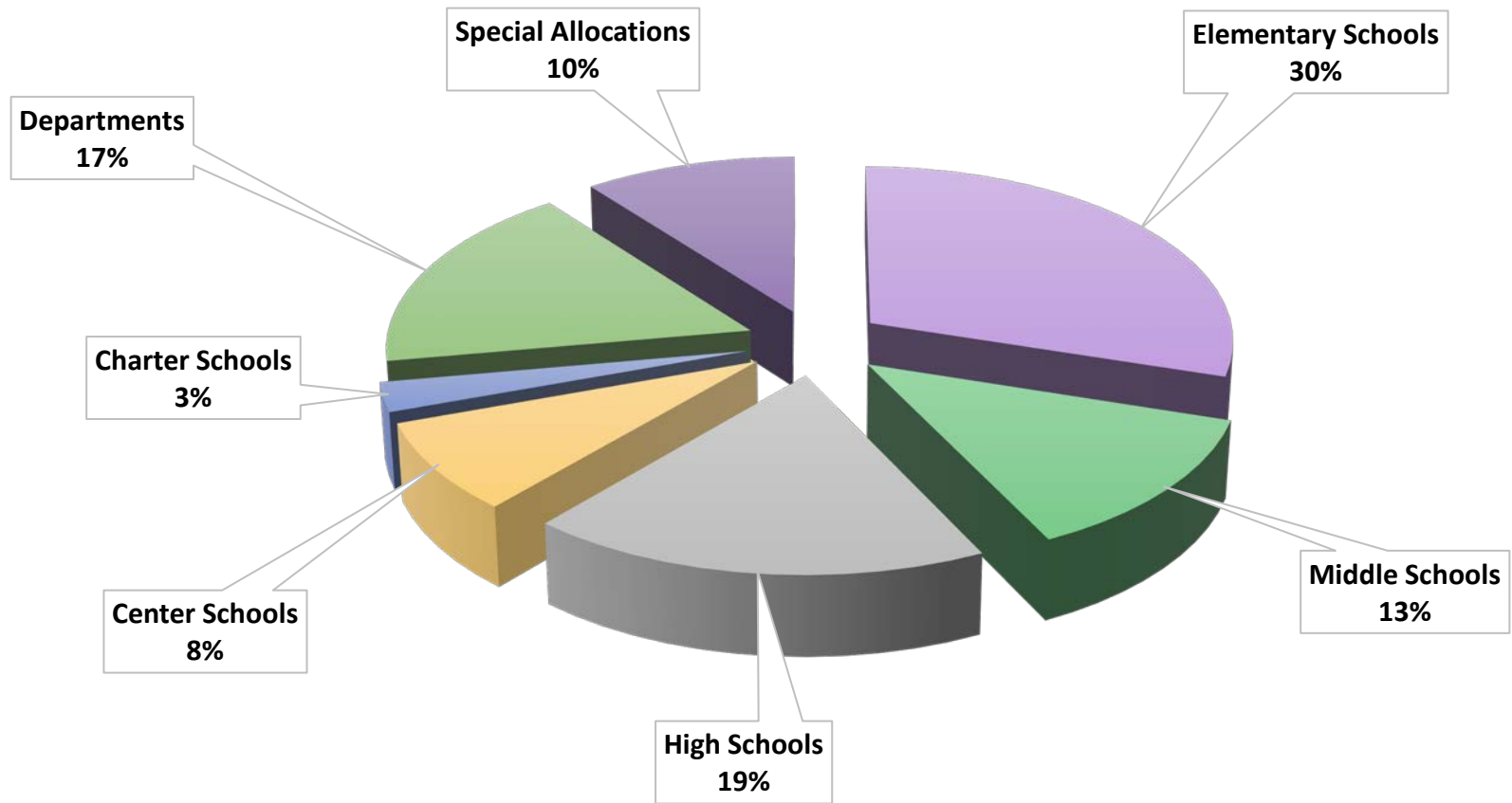


**Charlotte County Public Schools**  
**General Fund Appropriations**  
**Special Allocation Projects**

<b>No.</b>	<b>Location</b>	<b>2016-17 Estimated</b>	<b>2017-18 Budget</b>	<b>Change</b>
107	State Library Media	68,837	69,987	1,150
111	Security Detail at Events	62,296	70,000	7,704
119	Embry Riddle Program	216,720	-	(216,720)
120	Credit Recovery	47,283	75,000	27,717
121	Pre-K Early Intervention	569,974	522,008	(47,966)
126	State Digital Classrooms	480,680	739,959	259,279
129	CASE Program	156,164	208,000	51,836
133	Partnership & Performance Councils	33,327	35,000	1,673
141	District Leadership Development	97,707	90,500	(7,207)
142	CAPE Program	618,407	598,970	(19,437)
146	Florida Lead Teacher Program	253,774	249,815	(3,959)
163	TANS/Insurance/Unemployment	1,469,363	1,530,307	60,944
165	School Resource Officers	706,327	684,000	(22,327)
177	Software Maintenance Contracts	1,108,639	1,275,000	166,361
178	CLEF Matching Grant	122,848	91,819	(31,029)
195	O.P.S.	508,561	485,000	(23,561)
196	Best & Brightest	334,029		(334,029)
200	County Radio Tower Rental	61,920	62,100	180
201	Long Term Substitutes	243,014		(243,014)
202	Textbooks-Elementary	472,638	239,949	(232,689)
203	Textbooks-Middle Schools	102,765	239,949	137,184
207	Textbooks-High School	428,045	717,907	289,862
208	Teacher Subs-Sick & Personal	761,022	850,000	88,978
213	Terminal Leave	1,804,346	1,400,000	(404,346)
216	Supplements	1,356,663	1,350,000	(6,663)
225	FDLRS	110,822	65,901	(44,921)
228	Sick Leave Bank	44,762	75,000	30,238
230	Drivers Education	44,912	50,000	5,088
232	Summer Reading Camp	149,711	217,804	68,093
250	State School Recognition Prog	218,897	474,907	256,010
253	Hospital/Homebound Instruction	253,609	232,000	(21,609)
254	CTC-Adjunct Instructors	187,875	100,000	(87,875)
	Other Allocations	903,586	163,934	(739,652)
	Special Allocation Totals	13,999,523	12,964,816	(1,034,707)

The Tentative Budget does not include project specific required carry over for prior years.  
Unspent funds from carry over projects will be included in appropriations for the Final Budget.

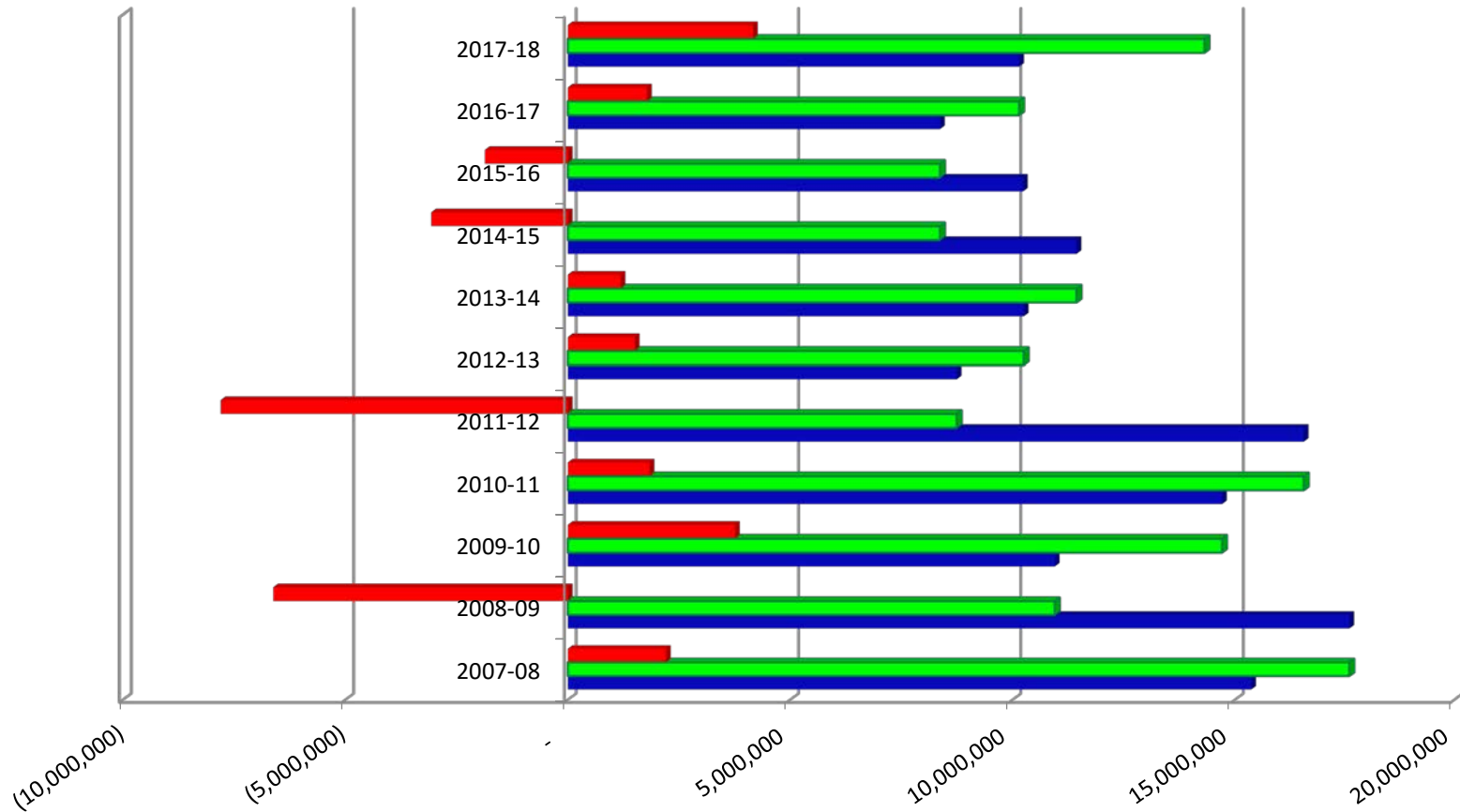
**Charlotte County Public Schools  
Percent of General Fund Expenditures by Location Type  
FY 2017-18**



**General Fund  
Fund Balance**

	<b>2016-17 Estimated</b>	<b>2017-18 Budget</b>	<b>Change</b>
<b>Beginning Fund Balance</b>	8,368,621	10,149,492	1,780,871
Revenues & Transfers In			
Total Revenues	123,037,438	123,206,614	169,176
Transfers In	5,000,000	5,525,000	525,000
<b>Total Revenues &amp; Transfers In</b>	<b>128,037,438</b>	<b>128,731,614</b>	<b>694,176</b>
Less			
Expenditures & Transfers Out			
Expenditures/Appropriations	126,256,567	124,567,352	(1,689,215)
Transfers Out	-	-	-
<b>Total Expenditures &amp; Transfers Out</b>	<b>126,256,567</b>	<b>124,567,352</b>	<b>(1,689,215)</b>
Net Increase(Decrease) in Fund Balance	1,780,871	4,164,262	2,383,391
<b>Total Ending Fund Balance</b>	<b>10,149,492</b>	<b>14,313,754</b>	<b>4,164,262</b>
Less Designated Reserves for:			
Nonexpendable Inventory	200,000	200,000	-
Nonexpendable Prepaid Amounts	50,000	50,000	-
Restricted for State & Local Carryovers	500,000	600,000	100,000
Restricted for McKay Scholarships		916,783	916,783
Assigned for Funding Adjustments	150,000	150,000	-
Assigned for Enrollment Shortfall		300,000	300,000
<b>Unassigned Ending Fund Balance</b>	<b>9,249,492</b>	<b>12,096,971</b>	<b>2,847,479</b>
Unassigned Ending Fund Balance as a Percent of Total Revenues & Transfers In	7.22%	9.40%	

## Charlotte County Public Schools General Fund Balance



■ Change in Fund Balance    
 ■ Ending Fund Balance    
 ■ Beginning Fund Balance

**Charlotte County Public Schools**  
**General Fund Staff**

Code		<b>2016-17</b>	<b>2017-18</b>	
No.	<b>Function</b>	<b>Budgeted</b>	<b>Estimated</b>	<b>Difference</b>
		<b>Positions</b>	<b>Positions</b>	
5000	Instruction	1,128.24	1,096.02	(32.22)
6100	Instructional Support	106.70	103.66	(3.04)
6200	Instructional Media	22.50	22.50	-
6300	Instruction and Curriculum	30.35	26.40	(3.95)
6400	Instructional Staff Training	4.00	3.00	(1.00)
6500	Instructional-Related Technology	4.00	3.00	(1.00)
7100	School Board	6.00	6.00	-
7200	General Administration	2.00	2.00	-
7300	School Administration	140.80	140.44	(0.36)
7500	Fiscal Services	13.00	11.00	(2.00)
7700	Central Services	35.10	29.10	(6.00)
7800	Student Transportation	148.50	148.50	-
7900	Operation of Plant	123.50	125.30	1.80
8100	Maintenance of Plant	48.00	48.00	-
8200	Administrative Technology	14.00	12.00	(2.00)
9100	Community Services	2.50	2.50	-
<b>Total General Fund Positions</b>		<b>1,829.19</b>	<b>1,779.42</b>	<b>(49.77)</b>

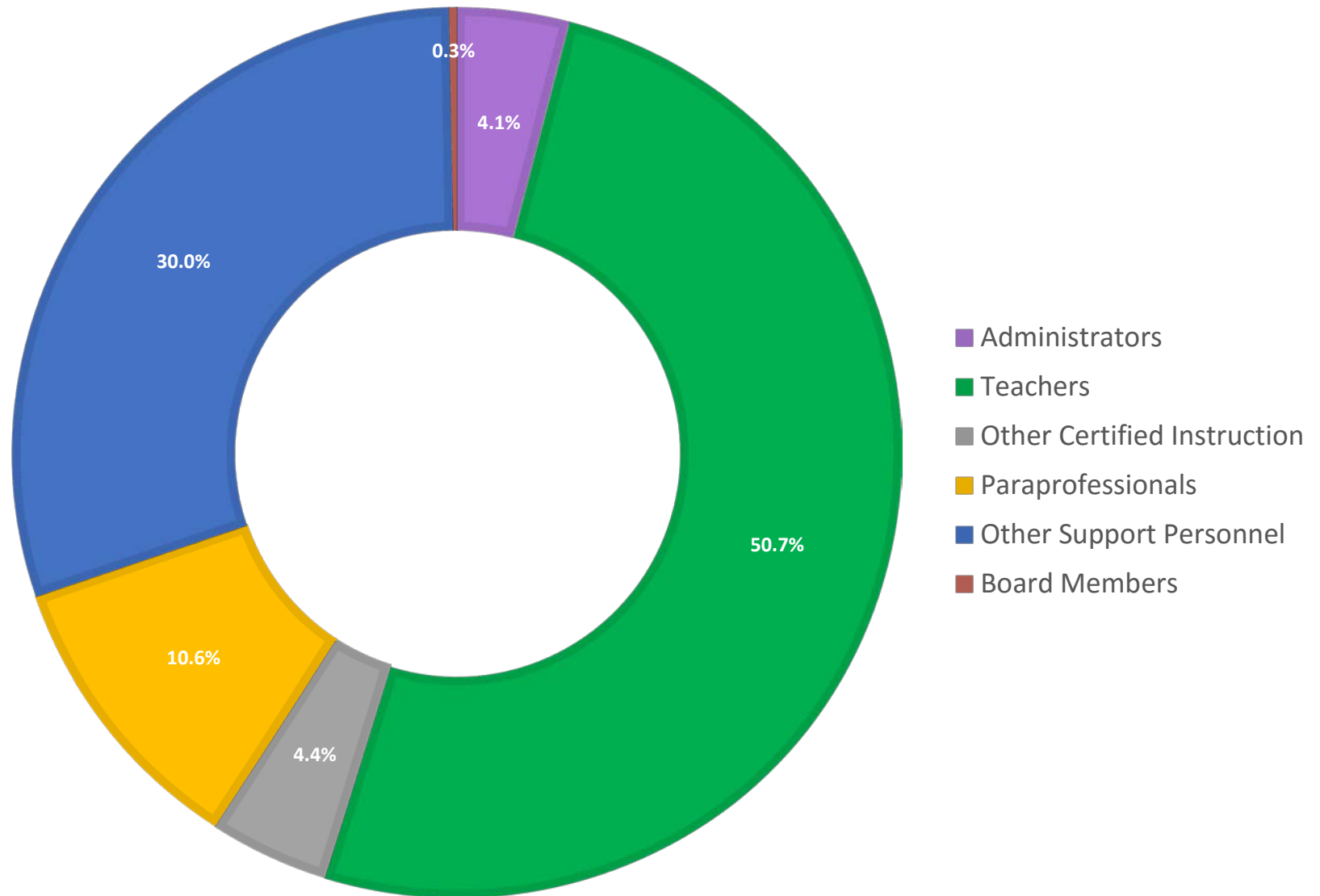
Code		<b>2016-17</b>	<b>2017-18</b>	
No.	<b>Object</b>	<b>Budgeted</b>	<b>Estimated</b>	<b>Difference</b>
		<b>Positions</b>	<b>Positions</b>	
111	Administrators	74.38	72.38	(2.00)
121	Teachers	940.12	902.72	(37.40)
131	Other Certified Instruction	81.46	77.71	(3.75)
151	Paraprofessionals	183.12	188.30	5.18
161	Other Support Personnel	545.11	533.31	(11.80)
171	Board Members	5.00	5.00	-
<b>Total General Fund Positions</b>		<b>1,829.19</b>	<b>1,779.42</b>	<b>(49.77)</b>

**Charlotte County Public Schools  
2017-18 General Fund Staff**

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No.	Function	111 Admin- istrators	121 Teachers	131 Other Certified	151 Para- professional	161 Other Support	171 Board Members	2017-18 Budgeted Positions	2016-17 Budgeted Positions	Change
5000	Instruction		902.72		186.30	7.00		1096.02	1,128.24	(32.22)
6100	Instructional Support	5.00		42.20		56.46		103.66	106.70	(3.04)
6200	Instructional Media			18.00	2.00	2.50		22.50	22.50	-
6300	Instruction and Curriculum	3.15		15.51		7.74		26.40	30.35	(3.95)
6400	Instructional Staff Training	1.00		2.00				3.00	4.00	(1.00)
6500	Instructional-Related Technology	1.00				2.00		3.00	4.00	(1.00)
7100	School Board					1.00	5.00	6.00	6.00	-
7200	General Administration	1.00				1.00		2.00	2.00	-
7300	School Administration	52.48				87.96		140.44	140.80	(0.36)
7500	Fiscal Services	2.00				9.00		11.00	13.00	(2.00)
7700	Central Services	3.25				25.85		29.10	35.10	(6.00)
7800	Student Transportation	1.25				147.25		148.50	148.50	-
7900	Operation of Plant					125.30		125.30	123.50	1.80
8100	Maintenance of Plant	1.25				46.75		48.00	48.00	-
8200	Administrative Technology	1.00				11.00		12.00	14.00	(2.00)
9100	Community Services					2.50		2.50	2.50	-
<b>Total General Fund Positions</b>		72.38	902.72	77.71	188.30	533.31	5.00	1779.42	1829.19	-49.77

**CHARLOTTE COUNTY PUBLIC SCHOOLS  
PERCENT OF GENERAL FUND STAFF BY TYPE  
FY 2017-18**





## *Capital Funds*

## *Section 6*

### **District Capital Outlay Revenue Sources**

**Local Capital Improvement Tax Millage:** School boards are authorized to levy a property tax of up to 1.5 mills for capital outlay and maintenance. The authorization of the levy and limitations on how these funds can be expended are prescribed in Section 1011.71(2), F.S. These revenues may be used for the costs of construction, renovation, remodeling, maintenance and repair of the educational plant, including the maintenance, renovation and repair of leased facilities to correct deficiencies; purchase of new and replacement equipment; rental and leasing of educational facilities and sites; purchase of new and replacement school buses; payment of principal and interest on lease purchase agreements; payment of the cost of premiums, as defined in section 627.403, F.S., for property and casualty insurance necessary to insure school district educational and ancillary plants; and enterprise resource software applications. Beginning in FY 2014-15 the legislature approved use of these funds for the districts Digital Classroom Plan.

**State Public Education Capital Outlay (PECO) Construction:** Article XII, section 9(a)(2) of the Florida Constitution provides that school districts may share in the proceeds from gross receipts taxes appropriation on utilities, referred to as Public Education Capital Outlay or PECO funds, as provided by legislative. These funds are provided to the district for construction, remodeling or renovations. Restrictions for use of these funds include new athletic facilities and performing arts centers. Any project using these funds must have been recommended in the educational plant survey.

**State Public Education Capital Outlay (PECO) Maintenance:** Article XII, section 9(a)(2) of the Florida Constitution provides that school districts may share in the proceeds from gross receipts taxes appropriation on utilities, referred to as Public Education Capital Outlay or PECO funds, as provided by legislative. These funds are for the purpose of prolonging the useful life of educational plants. The maintenance and repair of the facilities are the primary uses of these funds. At least one-tenth of the annual allocation must be spent to correct unsafe, unhealthy, or unsanitary conditions in the educational facilities. Any project using these funds must be based on the recommendations of an educational plant survey.

**Capital Outlay and Debt Service:** Article XII, section 9(d) of the Florida Constitution guarantees a stated amount for each district annually from proceeds of licensing motor vehicles, referred to as Capital Outlay and Debt Service or CO&DS funds. Any remodeling or renovation projects using these funds must be based on the recommendations of an educational plant survey.



# Charlotte County Public Schools

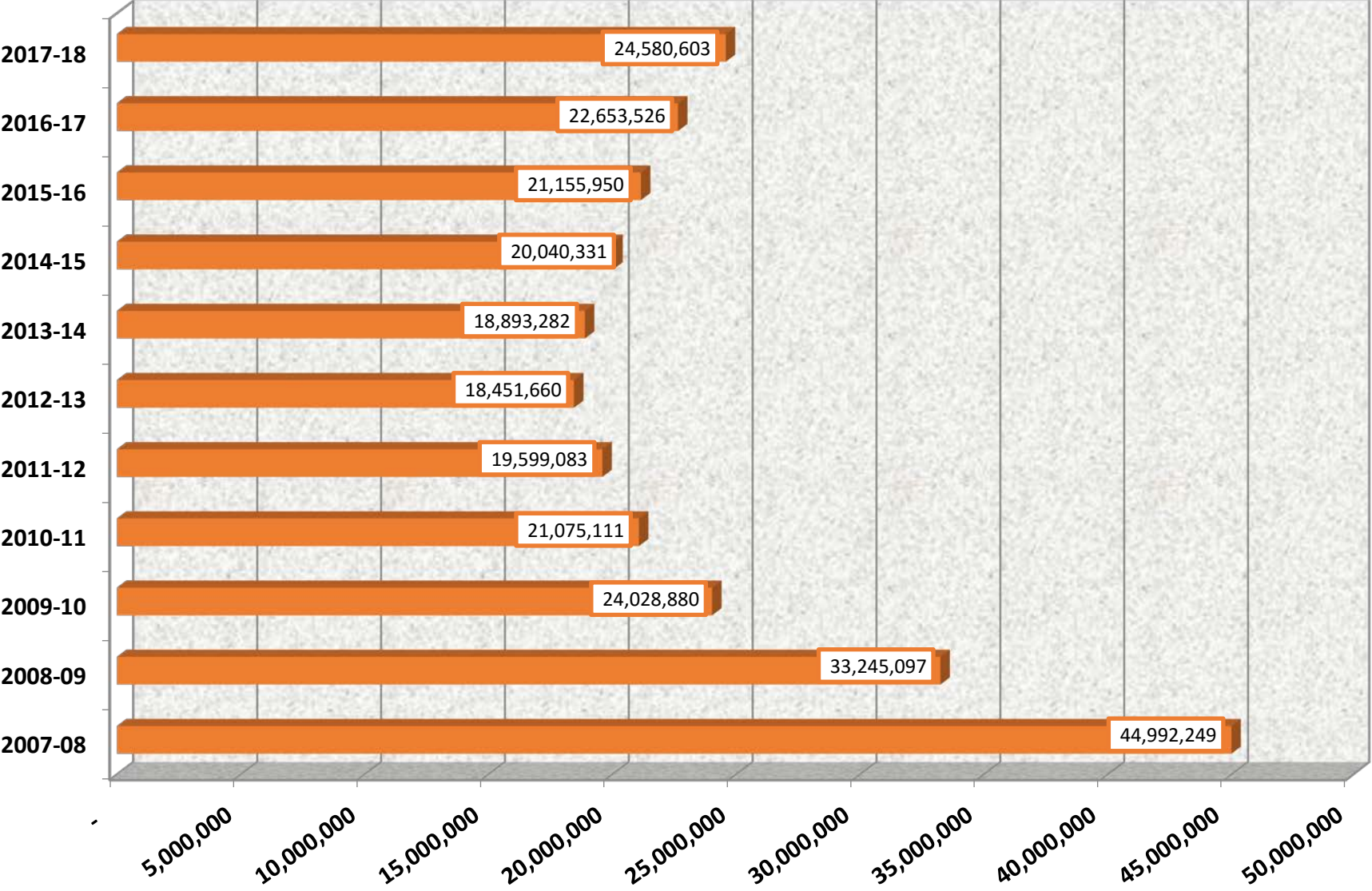
## Capital Projects by Fund

	2017-18 Local Capital Improvement Tax Fund	2017-18 Capital Outlay and Debt Service Fund	2017-18 Public Education Capital Outlay Fund	2017-18 Other Capital Outlay Fund	2017-18 Summary of Capital Projects Fund Fund
<b>Estimated Revenue</b>					
<b>State</b>					
Capital Outlay & Debt Service	-	175,000			175,000
Public Education Capital Outlay			250,000		250,000
Fuel Tax	-	-		45,000	45,000
Total State Sources	-	175,000	250,000	45,000	470,000
<b>Local</b>					
Local Ad Valorem Tax Levies	24,580,603	-	-	-	24,580,603
Interest on Investments	70,000	-	-	-	70,000
Total Local Sources	24,650,603	-	-	-	24,650,603
<b>Transfers</b>					
Transfer from General Fund					-
Total Transfers	-	-	-	-	-
<b>Beginning Balance</b>					
	9,765,978	186,139	-	93,854	10,045,971
Total	34,416,581	361,139	250,000	138,854	35,166,574
<b>Appropriations</b>					
Lease of Relocatable Facilities	181,300				181,300
Library Books					-
Building and Fixed Building Equipment	475,000				475,000
Furniture and Equipment	6,137,227				6,137,227
Motor Vehicles/Buses	1,319,470				1,319,470
Land					-
Land Improvements	200,000				200,000
Remodeling	11,285,300				11,285,300
Computer Software	464,285				464,285
Total Appropriations	20,062,582	-	-	-	20,062,582
<b>Transfers Out</b>					
To Debt Service	4,237,827				4,237,827
To General Fund for:					
Maintenance	3,600,000		250,000		3,850,000
Equipment	50,000				50,000
Charter Schools	425,000				425,000
Property Insurance Premiums	1,200,000				1,200,000
Total Transfers	9,512,827	-	250,000	-	9,762,827
Total Appropriations & Transfers	29,575,409	-	250,000	-	29,825,409
<b>Ending Fund Balance</b>					
Restricted to Capital Projects	4,841,172	361,139	-	138,854	5,341,165
Total Ending Fund Balance	4,841,172	361,139	-	138,854	5,341,165
Total	34,416,581	361,139	250,000	138,854	35,166,574

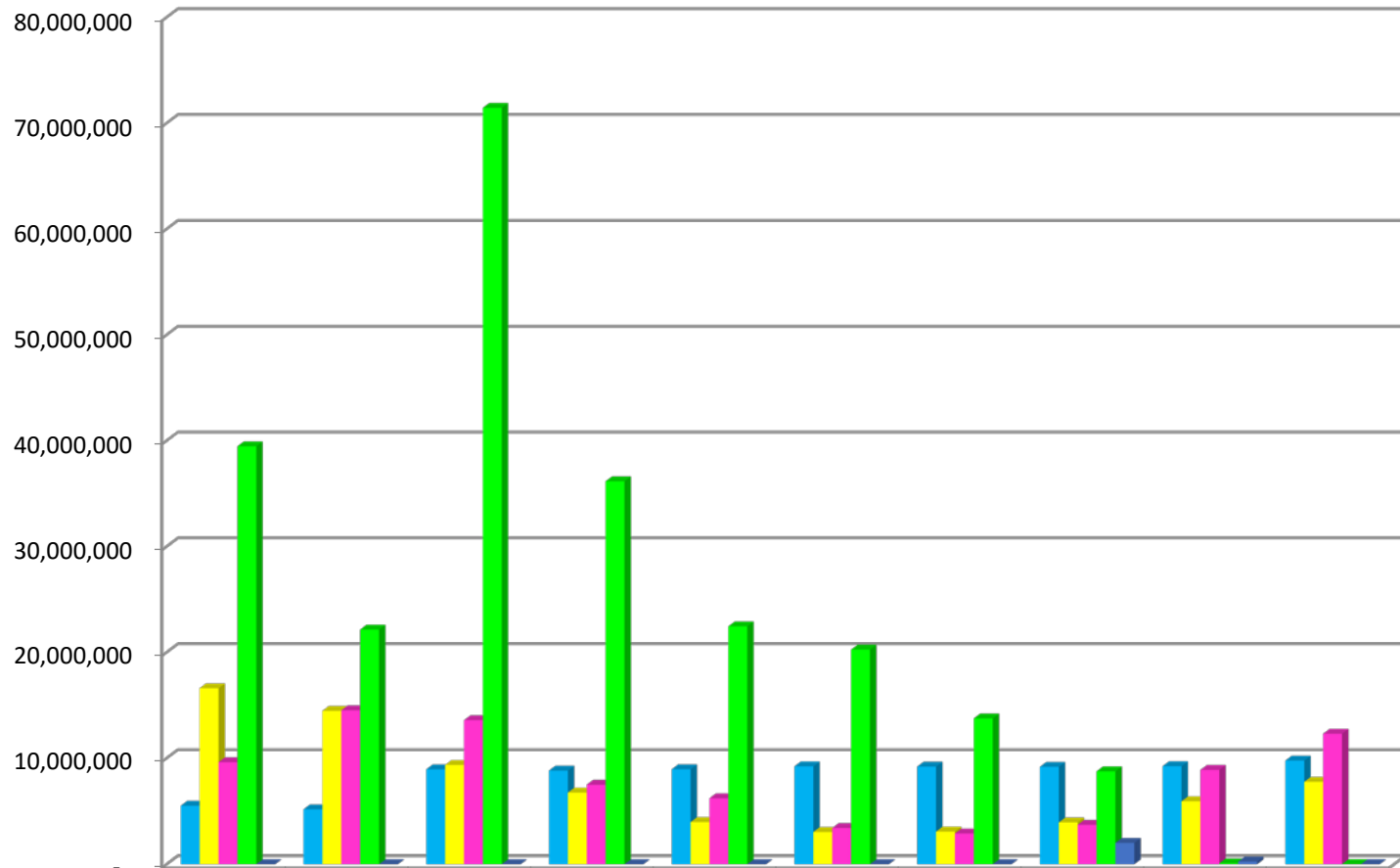
**Charlotte County Public Schools**  
**Appropriations by Capital Project**

Description	2015-16 Budgeted Carryover	2016-17 New Allocations	2016-17 Capital Appropriations	2016-17 Budgeted Carryover	2017-18 New Allocations	2017-18 Capital Appropriations
Transfers Out to Other Funds						
General Fund						
Property Insurance Premiums		1,200,000	1,200,000		1,200,000	1,200,000
Equipment Purchases Transfers		50,000	50,000		50,000	50,000
Charter School Capital					425,000	425,000
Maintenance Department		3,750,000	3,750,000		3,850,000	3,850,000
Debt Service Funds						
QSCB Bond Payments		3,991,944	3,991,944		3,995,118	3,995,118
QZAB Bond Payments		242,709	242,709		242,709	242,709
Total Transfers Out	-	9,234,653	9,234,653	-	9,762,827	9,762,827
Furniture & Equipment Projects						
316 Buses	20,000	960,000	980,000	111,804	1,070,666	1,182,470
364 School Radios	-	136,000	136,000	1,026	111,924	112,950
368 Vocational Equipment			-		116,000	116,000
371 Middle School Instructional Equipment		40,000	40,000		40,000	40,000
372 Elementary School Instructional Equipment		30,000	30,000		30,000	30,000
373 Vehicles, Except Buses		164,000	164,000		137,000	137,000
375 Secondary Instructional Equipment		83,000	83,000	16,925	83,000	99,925
380 District-Wide Furniture & Equipment	100,000	75,000	175,000		269,000	269,000
700 District Technology Plan	1,400,000	2,920,000	4,320,000	2,857,637	2,920,000	5,777,637
Total Furniture & Equipment Projects	1,520,000	4,408,000	5,928,000	2,987,392	4,777,590	7,764,982
Facility Maintenance & Repair Projects						
314 Land Purchases			-			-
319 Relocatable Facility Costs		130,000	130,000	51,300	130,000	181,300
322 Telephone Equipment	120,000	250,000	370,000	358,000	425,000	783,000
332 Fire Alarms		325,000	325,000	87,400	325,000	412,400
333 Refinish Gym Floors			-		-	-
334 HVAC	740,000	3,250,000	3,990,000	1,251,750	3,200,000	4,451,750
335 Interior & Exterior Painting	103,000	225,000	328,000	291,600	250,000	541,600
336 Roof Repair & Replacement	300,000	300,000	600,000	5,800	800,000	805,800
337 Security Projects	68,000	400,000	468,000		800,000	800,000
366 ADA Corrections			-		100,000	100,000
374 Floor Covering Replacement	12,000	150,000	162,000		600,000	600,000
376 Athletic Facility Improvements	12,000	525,000	537,000	185,100	750,000	935,100
379 Custodial Equipment		75,000	75,000	6,000	150,000	156,000
383 Small Remodeling and Renovation Projects		400,000	400,000		450,000	450,000
384 AV Equipment & Installation		625,000	625,000	47,150	770,000	817,150
385 Paving	50,000	125,000	175,000		200,000	200,000
387 Playground Maintenance & Repair	75,000	150,000	225,000	88,500	500,000	588,500
396 Facilities Department		475,000	475,000		475,000	475,000
Total Facility Maintenance & Repair Projects	1,480,000	7,405,000	8,885,000	2,372,600	9,925,000	12,297,600
Construction Projects						
313 Lemon Bay High	80,500		80,500			-
Total Construction Projects	80,500	-	80,500	-	-	-
Sales Tax Projects						
729 Wireless Infrastructure	251,368		251,368			-
325 Security Enhancements			-			-
Total Sales Tax Projects	251,368	-	251,368	-	-	-
Total Estimated Appropriations	3,331,868	21,047,653	24,379,521	5,359,992	24,465,417	29,825,409

# Charlotte County Public Schools Capital Improvement Tax Levies



## Charlotte County Public Schools Capital Projects



	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18
Transfers	5,508,709	5,166,579	8,937,671	8,818,121	8,943,121	9,220,304	9,195,454	9,175,523	9,234,653	9,762,827
Furniture & Equipment Projects	16,599,232	14,460,756	9,348,532	6,747,170	3,972,071	3,038,013	3,075,000	3,939,500	5,928,000	7,764,982
Facility Maintenance & Repair Projects	9,615,425	14,518,863	13,581,417	7,490,717	6,211,767	3,409,357	2,898,000	3,713,000	8,885,000	12,297,600
Construction Projects	39,460,680	22,143,225	71,440,997	36,155,650	22,449,167	20,250,000	13,750,000	8,750,000	80,500	-
Sales Tax Projects	-	-	-	-	-	-	-	2,014,991	251,368	-



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*Special Revenue Fund**Section 7***Special Revenue Fund**

**Special Revenue Funds – Federal Grants:** are used to account for federal funds legally restricted for current operating expenditures, including the acquisition of fixed assets which are necessary for the implementation of the approved grants. Each grant requires separate accounting within the fund for revenues and expenditures and the submission of regularly scheduled expenditure reports as required under the terms of the grant. Although many grants continue each year, an annual grant plan must be submitted to the appropriate federal agency for approval. The District has not received approval for Fiscal Year 2018 federal grants at the time of preparation of this document, but it is anticipated that the Fiscal Year 2018 awards will be approximately the same as Fiscal Year 2017 less any impacts from sequestration, if actually occurs. The budget amendment process for these grants reflects the fact that the critical decision on budget approval is made when the Board authorizes the grant submission. Subsequently, if and when the granting agency authorizes the award, the authorization of the budget is considered to have been approved.

**The purpose of the Special Revenue Fund - School Food Service Program:** is to account for revenue and expenses associated with providing student meals. The main sources of revenue are federal funds and local sales. Federal sources consist of the reimbursements under the School Lunch Act and USDA commodities. The School Food Service Program is self-supporting and receives no subsidy from the District's General Fund.

SPECIAL REVENUE FUND - FEDERAL ENTITLEMENTS/GRANTS  
ESTIMATED REVENUE/APPROPRIATIONS

ESTIMATED REVENUE	2016-17 ACTUAL	2017-18 BUDGET	CHANGE
Federal Direct:			
Headstart & Early Headstart	\$2,159,931	\$2,238,410	\$78,479
Federal through State:			
Vocational Education Acts	200,888	195,489	-5,399
Elementary & Secondary Education Act, Title I	3,643,483	4,008,509	365,026
Elementary & Secondary Education Act, Title II	547,005	624,346	77,341
Adult Literacy and Civics	25,977	29,776	3,799
Math & Science Partnership			0
Elementary & Secondary Education Act, Title III, Language Instruction	59,841	83,286	23,445
Charter Schools, Title V, Part B		524,754	524,754
Individuals with Disabilities Act	3,372,841	4,082,849	710,008
Adult General Education	211,838	194,800	-17,038
Other Federal Grants	50,451	55,000	4,549
subtotal	\$10,272,255	\$12,037,219	\$1,764,964
Local Grants			
Other			
subtotal	\$0	\$0	\$0
Transfer from Other General Fund	\$0	\$0	\$0
Total	\$10,272,255	\$12,037,219	\$1,764,964
APPROPRIATION BY FUNCTION			
5000 Instructional Services	\$5,286,664	\$5,923,316	\$636,652
6100 Pupil Personnel Services	602,452	678,536	76,084
6200 Instructional Media Services	197		-197
6300 Instructional Curriculum Dev.	2,032,634	2,047,415	14,781
6400 Instructional Staff Training	1,743,862	2,587,026	843,164
6500 Instructional Related Technology		11,880	11,880
7200 General Administration	384,786	511,977	127,191
7300 School Administration	120,239	132,562	12,323
7400 Facilities Acquisition and Construction			0
7500 Fiscal Services			0
7800 Pupil Transportation Services	13,587	26,908	13,321
7900 Operation of Plant	87,834	117,599	29,765
8100 Maintenance of Plant			0
Total	\$10,272,255	\$12,037,219	\$1,764,964
APPROPRIATION BY OBJECT			
100 Salaries	\$5,788,273	\$6,586,348	\$798,075
200 Benefits	2,006,182	2,449,055	442,873
300 Purchased Services	782,601	959,829	177,228
400 Energy Services	40		-40
500 Materials and Supplies	638,830	396,361	-242,469
600 Capital Outlay	202,644	571,609	368,965
700 Other Expenses	853,685	1,074,017	220,332
Total	\$10,272,255	\$12,037,219	\$1,764,964

**SPECIAL REVENUE FUND - FOOD SERVICE - ESTIMATED REVENUE/APPROPRIATION**

ESTIMATED REVENUE	2016-17 ACTUAL	2017-18 BUDGET	CHANGE
Federal through State			
National School Lunch Act	\$7,252,297	\$7,253,853	\$1,556
Summer Feeding Program	215,482	282,099	66,617
USDA Donated Food	621,130	621,823	693
subtotal	\$8,088,909	\$8,157,775	\$68,866
State			
Breakfast Supplement	\$43,172	\$43,165	-\$7
Food Service Supplement	56,921	56,919	-2
Cafeteria Inspection Allocation	0	0	0
	\$100,093	\$100,084	-\$9
Local			
Food Service Sales	\$1,421,674	\$1,439,073	\$17,399
Insurance Loss Recovery	\$0	0	0
Interest on Investments	18,740	18,000	-740
subtotal	\$1,440,414	\$1,457,073	\$16,659
Transfer from General Fund	0	0	0
Beginning Fund Balance	\$2,665,987	\$3,706,346	\$1,040,359
Total	\$12,295,403	\$13,421,278	\$1,125,875

**APPROPRIATION**

**FUNCTION 7600 - FOOD SERVICE**

Salaries	\$2,527,816	\$2,792,521	\$264,705
Benefits	1,165,781	1,465,269	299,488
Purchased Services*	205,543	276,609	71,066
Energy Services*	266,331	275,000	8,669
Materials and Supplies	3,810,624	4,380,000	569,376
Capital Outlay	110,291	180,000	69,709
Other Expenses**	502,671	543,407	40,736
sub-total	\$8,589,057	\$9,912,806	\$1,323,749

Outgoing Transfers:  
    To General Fund

Ending Fund Balance	\$3,706,346	\$3,508,472	-\$197,874
Total	\$12,295,403	\$13,421,278	\$1,125,875

\*Includes food service portion of utilities                      \$263,000                      \$263,000

\*\*Includes Indirect costs paid to General Fund                      \$241,971                      \$224,183

SPECIAL REVENUE FUND - INSURANCE AND FEMA

ESTIMATED REVENUE	2016-17 ACTUAL	2017-18 BUDGET	CHANGE
Federal through State FEMA	\$0	\$0	\$0
Miscellaneous State Local			
Insurance Proceeds	\$0	\$0	\$0
Interest Earned	8,822	9,000	178
Other grants	0	0	0
Unrealized loss on SBA Plan B	0	0	0
Transfer from Special Revenue/Headstart	0	0	0
Transfer from Capital Projects Funds	0	0	0
Beginning Fund Balance	1,391,842	1,400,664	8,822
Total	<u>\$1,400,664</u>	<u>\$1,409,664</u>	<u>\$9,000</u>
APPROPRIATION BY FUNCTION			
7400 Facilities Acquisition and Construction	0	0	0
7900 Operation of Plant	0	0	0
8100 Maintenance	0	0	0
9100 Community Services	0	0	0
Total Appropriations	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Transfers Out To General Fund	\$0	\$0	\$0
Ending Fund Balance	\$1,400,664	\$1,409,664	\$9,000
Total	<u>\$1,400,664</u>	<u>\$1,409,664</u>	<u>\$9,000</u>





### **Debt Service Fund**

The purpose of the Debt Service Funds budget is to account for the payment of principal, interest, and other costs related to managing the District's outstanding capital debt. Payments are scheduled for State Board of Education bonds issued through the State of Florida, Qualified School Construction Bonds, and Qualified Zone Academy Bonds issued as Certificate of Participation (COPs) financing under federal programs. The major sources of funds in this budget are capital tax revenues transferred into the Debt Service budget and a Federal tax subsidy for the interest payments on the Qualified School Construction Bonds.

## DEBT SERVICE - ESTIMATED REVENUE/APPROPRIATIONS

### SUMMARY

ESTIMATED REVENUE	2016-17 ACTUAL	2017-18 BUDGET	CHANGE
Federal			
Federal Interest Subsidy - QSCB Bonds	\$2,956,581	\$2,954,994	-\$1,587
State			
CO and DS Withheld for SBE Bonds	\$505,000	\$513,920	\$8,920
SBE Bond Interest Earned	100	100	0
Proceeds from refunding Bonds	0	0	0
Premium -Sale refunding Bonds	0	0	0
Total State Sources	\$505,100	\$514,020	\$8,920
Local			
Local Ad Valorem Tax Levies	\$0	\$0	\$0
Sale of Bonds	0	0	0
Tax Redemptions	0	0	0
Excess Fees	0	0	0
Interest on Investments	276,459	282,000	5,541
Total Local Sources	\$276,459	\$282,000	\$5,541
Transfers			
Transfer from Capital Projects Funds	\$4,077,256	\$4,237,827	\$160,571
Beginning Balance	\$23,819,837	\$27,702,563	\$3,882,726
Total	<u>\$31,635,233</u>	<u>\$35,691,404</u>	<u>\$4,056,171</u>

### APPROPRIATION:

Debt Service			
Redemption of Principal	\$459,000	\$484,000	\$25,000
Interest	3,471,970	3,449,020	-22,950
Other Fees	1,700	1,700	0
Payments to Refunding Agent	0	0	0
Subtotal	\$3,932,670	\$3,934,720	\$2,050
Transfers			
Interfund Transfers	\$0	\$0	\$0
Transfer to Capital Projects Fund	0	0	0
Fund Balance-Reserved for Debt Service	\$27,702,563	\$31,756,684	\$4,054,121
Total	<u>\$31,635,233</u>	<u>\$35,691,404</u>	<u>\$4,056,171</u>

DEBT SERVICE - ESTIMATED REVENUE/APPROPRIATIONS

QUALIFIED SCHOOL CONSTRUCTION BONDS

ESTIMATED REVENUE	2016-17 ACTUAL	2017-18 BUDGET	CHANGE
Federal			
Federal Interest Subsidy - QSCB Bonds	\$2,956,581	\$2,954,994	-\$1,587
State			
CO and DS Withheld for SBE Bonds	\$0	\$0	\$0
SBE Bond Interest Earned	0	0	0
Proceeds from refunding Bonds	0	0	0
Premium -Sale refunding Bonds	0	0	0
Federal Interest Subsidy - QSCB Bonds			
Proceeds from Bond Sale			
Total State Sources	\$2,956,581	\$2,954,994	-\$1,587
Local			
Local Ad Valorem Tax Levies	\$0	\$0	\$0
Tax Redemptions	0	0	0
Excess Fees	0	0	0
Interest on Investments	191,192	195,000	3,808
Total Local Sources	\$191,192	\$195,000	\$3,808
Transfers			
Transfer From Capital Funds	\$3,834,547	\$3,995,118	\$160,571
Beginning Balance	\$21,204,845	\$24,766,465	\$3,561,620
Total	\$28,187,165	\$31,911,577	\$3,724,412

APPROPRIATION:

Debt Service			
Redemption of Principal	\$0	\$0	\$0
Interest	3,420,000	3,420,000	0
Other Fees	700	700	0
Subtotal	\$3,420,700	\$3,420,700	\$0
Transfers			
Interfund Transfers	\$0	\$0	\$0
Fund Balance-Reserved for Debt Service	\$24,766,465	\$28,490,877	\$3,724,412
Total	\$28,187,165	\$31,911,577	\$3,724,412

DEBT SERVICE - ESTIMATED REVENUE/APPROPRIATIONS

STATE BOARD OF EDUCATION BONDS

ESTIMATED REVENUE	2016-17 ACTUAL	2017-18 BUDGET	CHANGE
State			
CO and DS Withheld for SBE Bonds	\$505,000	\$513,920	\$8,920
SBE Bond Interest Earned	100	100	0
Proceeds from refunding Bonds	0	0	0
Premium -Sale refunding Bonds	0	0	0
Total State Sources	\$505,100	\$514,020	\$8,920
Local			
Local Ad Valorem Tax Levies	\$0	\$0	\$0
Tax Redemptions	0	0	0
Excess Fees	0	0	0
Interest on Investments	0	0	0
Total Local Sources	\$0	\$0	\$0
Transfers			
Transfer from Capital Projects Funds	\$0	\$0	\$0
Beginning Balance	\$42,959	\$36,089	-\$6,870
Total	\$548,059	\$550,109	\$2,050

APPROPRIATION:

Debt Service			
Redemption of Principal	\$459,000	\$484,000	\$25,000
Interest	51,970	29,020	-22,950
Other Fees	1,000	1,000	0
Payments to Refunding Agent	0	0	0
Subtotal	\$511,970	\$514,020	\$2,050
Transfers			
Interfund Transfers	\$0	\$0	\$0
Transfer to Capital Projects Fund	0	0	0
Fund Balance-Reserved for Debt Service	\$36,089	\$36,089	\$0
Total	\$548,059	\$550,109	\$2,050

DEBT SERVICE - ESTIMATED REVENUE/APPROPRIATIONS

QUALIFIED ZONE ACADEMY BONDS

ESTIMATED REVENUE	2016-17 ACTUAL	2017-18 BUDGET	CHANGE
State			
CO and DS Withheld for SBE Bonds	\$0	\$0	\$0
SBE Bond Interest Earned	0	0	0
Racing Commission Funds	0	0	0
Total State Sources	\$0	\$0	\$0
Local			
Local Ad Valorem Tax Levies	\$0	\$0	\$0
Sale of Bonds	0	0	0
Tax Redemptions	0	0	0
Excess Fees	0	0	0
Interest on Investments	85,267	87,000	1,733
Total Local Sources	\$85,267	\$87,000	\$1,733
Transfers			
Transfer from Capital Projects Funds	\$242,709	\$242,709	\$0
Beginning Balance	\$2,572,033	\$2,900,009	\$327,976
Total	\$2,900,009	\$3,229,718	\$329,709

APPROPRIATION:

Debt Service			
Redemption of Principal	\$0	\$0	\$0
Interest	0	0	0
Other Fees	0	0	0
Subtotal	\$0	\$0	\$0
Transfers			
Transfer to Capital Funds	\$0	\$0	\$0
Fund Balance-Reserved for Debt Service	\$2,900,009	\$3,229,718	\$329,709
Total	\$2,900,009	\$3,229,718	\$329,709



## *Internal Service Funds*

## *Section 9*

### **Internal Service Fund**

This Internal Service Fund is used to account for the District's self-funded health insurance program. The costs of services provided by this fund to other funds and departments of the District are accumulated in this fund. The operating revenues of the Employee Benefit Trust Fund are provided by the School Board, employees, and retiree premium payments. In compliance with government accounting and reporting standards, the revenues for these purposes are also recorded in the applicable fund as expenses which inflate the overall appropriations of the total District budget.

INTERNAL SERVICE FUND - ESTIMATED REVENUE/APPROPRIATION

EMPLOYEE BENEFITS PROGRAM

ESTIMATED REVENUE	2016-17 ESTIMATED	2017-18 BUDGET	CHANGE
Local			
Insurance Premiums/Board	\$14,637,906	\$14,600,000	-\$37,906
Insurance Premiums/Retiree	745,193	725,000	-20,193
Insurance Premiums/Employee	2,882,448	2,875,000	-7,448
Other premiums/reimbursements	895,559	850,000	-45,559
Interest on Investments	0	0	0
sub-total	\$19,161,106	\$19,050,000	-\$111,106
Beginning Fund Balance	\$6,338,061	\$6,576,680	\$238,619
Total	\$25,499,167	\$25,626,680	\$127,513

APPROPRIATION

FUNCTION 7700 - CENTRAL SERVICES

Salaries	\$108,301	\$114,000	\$5,699
Benefits	25,191	31,000	5,809
Purchased Services	4,009,708	4,000,000	-9,708
Materials and Supplies	19,476	50,000	30,524
Capital Outlay	7,663	2,000	-5,663
Other Expenses	14,752,148	14,853,000	100,852
sub-total	\$18,922,487	\$19,050,000	\$127,513
Ending Fund Balance	\$6,576,680	\$6,576,680	\$0
Total	\$25,499,167	\$25,626,680	\$127,513



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## *Overview of School District Funding*

## *Appendix A*

Article IX, Section 1 of the Florida Constitution establishes the State of Florida’s commitment to funding K-12 education as follows: “The education of children is a fundamental value of the people of the State of Florida. It is, therefore, a paramount duty of the state to make adequate provision for the education of all children residing within its borders. Adequate provision shall be made by law for a uniform, efficient, safe, secure, and high quality system of free public schools that allows students to obtain a high quality education...”

In 1973 the Florida Legislature enacted the Florida Education Finance Program (FEFP) and established the state policy on equalized funding to guarantee to each student in the Florida public education system the availability of programs and services appropriate to his or her educational needs that are substantially equal to those available to any similar student notwithstanding geographic differences and varying local economic factors.

To provide equalization of educational opportunity, the FEFP formula recognizes: (1) varying local property tax bases; (2) varying education program costs; (3) varying costs of living; and (4) varying costs for equivalent educational programs due to sparsity and dispersion of the student population.

The FEFP is the primary mechanism for funding the operating costs of Florida school districts. It serves as the foundation for financing Florida’s K-12 educational programs. A key feature of the FEFP is that it bases financial support for education upon the individual student participating in a particular educational program rather than upon the number of teachers or classrooms. FEFP funds are primarily generated by multiplying the number of full-time equivalent (FTE) students in each of the funded education programs by cost factors to obtain weighted FTE students. Weighted FTE students are then multiplied by a base student allocation and by a district cost differential in the major calculation to determine the base funding from state and local FEFP funds.





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## *Overview of School District Funding*

## *Appendix A*

Each school board participating in the state allocation of funds for the current operation of schools must levy the millage set for its required local effort from property taxes. Each district's share of the state total required local effort is determined by a statutory procedure that is initiated by certification of the property tax valuations of each district by the Department of Revenue. The State Legislature determines on an annual basis how much is to be raised state wide through local property taxes and how much is to be funded through state revenues. The Department of Education (DOE) then determines the required local effort millage rate (RLE) that must be levied to generate the required local share.

Program cost factors are determined by the Legislature and represent relative cost differences among the FEFP programs. In addition to the base funding allocation, allocations for specific purposes are included in the FEFP. Major allocations within the FEFP include Supplemental Academic Instruction Allocation, Exceptional Student Education Guaranteed Allocation, Transportation and Instructional Materials. Other state education funding includes Class Size Reduction funds as well as Lottery and School Recognition funds.

Each school board participating in the state allocation of funds for the current operation of schools must levy the millage set for its required local effort from property taxes. Each district's share of the state total required local effort is determined by a statutory procedure that is initiated by certification of the property tax valuations of each district by the Department of Revenue. The State Legislature determines on an annual basis how much is to be raised state wide through local property taxes and how much is to be funded through state revenues. The Department of Education (DOE) then determines the required local effort millage rate (RLE) that must be levied to generate the required local share.



## *Accounting/Budgetary System*

## *Appendix B*

The District's accounting/budgetary system is organized on the basis of funds.

**A Fund** is a fiscal and accounting entity with a self-balancing set of accounts recording assets, liabilities, fund equity, revenues, expenses, and other financing sources and uses.

District Funds are as follows:

General Fund - Fund used to account for all financial resources except those required to be accounted for in another fund, commonly referred to as the Operating Fund.

Capital Projects Funds - Funds created to account for financial resources to be used for the acquisition, construction and equipping of facilities. Specific capital project funds are as follows:

Capital Improvement Tax Fund - Fund used to account for capital projects funded through the Capital Improvement Tax levy (commonly referred to as CIT).

PECO Fund—Fund used to account for capital projects funded through the state Public Education and Capital Outlay program (source: Gross receipts tax).

CO & DS Fund - Fund used to account for capital projects funded through the District's allocation of the state Capital Outlay and Debt Service program (Source: motor vehicle License tax).

Qualified Zone Academy Bonds- Proceeds used to purchase technology for various schools.

Qualified Zone Construction Bonds- Proceeds used to rebuild Meadow Park Elementary School and portions of Lemon Bay High School.



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*Accounting/Budgetary System Continued**Appendix B*

Special Revenue Fund - Funds used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specific purposes.

Special Revenue Fund - Fund used to account for specific federal grants that are restricted to expenditures for specific grant purposes.

Insurance/FEMA Special Revenue Fund- Fund used to account for proceeds from insurance and FEMA related to hurricane Charley recovery.

Food Service Fund - Fund used to account for the resources of the District's Food Service Program. (Sources: National School Lunch Act funds, State Food Service Supplement, and money received from sale of meals)

Debt Service Funds - Fund established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Specific debt service funds are as follows:

State Board of Education Bonds - These bonds are issued by the State Board of Education on behalf of the District and are funded by the District's portion of the State motor vehicle license tax.

Qualified Zone Academy Bonds- Proceeds used to purchase technology for various schools. Repayment funded by Capital Improvement Taxes.

Qualified Zone Construction Bonds- Proceeds used to rebuild Meadow Park Elementary School and portions of Lemon Bay High School. Repayment funded by Capital Improvement Taxes.



### Internal Service Funds

Employee Benefits Program - Fund used to account for the revenue for premiums from the school board on behalf of employees, participating retirees and employee paid premiums for health insurance and other optional cafeteria plan coverages.

*Accounting/Budgetary System Continued**Appendix B*

**Revenues** are categorized by fund and source. Revenue sources are determined by law and, therefore, revenue accounts are structured by appropriation source and specific appropriation as follows:

- 100 Federal Direct. (130-Headstart Grant and 191-Navy Junior Reserve Officer Training)
- 200 Federal Through State ( 240-ECIA Chapter I-Basic, 230 Individuals with Disabilities Act, 261- School Lunch Reimbursement, etc.)
- 300 Revenue From State Sources. (310-State Florida Education Finance Program Funds, 341-Racing Commission Funds, 354-Transportation, etc.)
- 400 Revenue From Local Sources (411-District School Tax, 425-Rent, 451-Student Lunches, etc.)
- 600 Transfers. These are transactions between funds administered by the Board and represent budgeted movement of monies not to be repaid. Such monies are revenue of the receiving fund, but not of the school system as a whole. (630-Transfer from Capital Projects Fund to General Fund for Maintenance)
- 700 Other Financing Sources. Receipts consist of amounts received which either incur an obligation that must be repaid at some future date or change the form of an asset from property to cash and therefore decrease the amount and value of school property. (710-Sale of Bonds, 720-Loans, 730-Sale of Fixed Assets, etc.)



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*Accounting/Budgetary System Continued**Appendix B*

**Expenditures** are categorized by fund, function, object, location and project.

Function means the action or purpose for which a person or thing is used or exists. Function includes the activities or actions which are performed to accomplish the objectives of the school system. The activities of a local school system are classified into five broad areas for functions: Instruction, Instructional Support, General Support, Community Services, and Non-programmed Charges (Debt Service and Transfers).

5000 Instruction

Instruction includes the activities dealing directly with the teaching of pupils, or the interaction between teacher and pupils. Teaching may be provided for pupils in a school classroom, in another location such as in a home or a hospital, and other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and correspondence. Included here are the activities of aides or assistants of any type which assist in the instructional process.

6000 Instructional Support Services

Provides administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Instructional Support Services exist as adjuncts for the fulfillment of the behavioral objectives of the instruction functions, rather than as entities within themselves. Although some supplies and operational costs are generated in instructional support, the major concern will be in the area of personnel.

6100 Pupil Personnel Services

Those activities which are designed to assess and improve the well-being of pupils and to supplement the teaching process. These activities include Attendance and Social Work, Guidance Services, Health Services, Psychological Services, and Other Pupil Personnel Services.

6200 Instructional Media Services

Consists of those activities concerned with the use of all teaching and learning resources, including hardware and content materials. Educational Media are defined as any devices, content materials, methods, or experiences used for teaching and learning purposes. These include printed and non-printed sensory materials.



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*Accounting/Budgetary System Continued**Appendix B*6300 Instruction and Curriculum Development Services

Activities designed to aid teachers in developing the curriculum, preparing and utilizing special curriculum materials, and understanding and appreciating the various techniques which stimulate and motivate pupils.

6400 Instructional Staff Training Services

Activities designed to contribute to the professional or occupational growth and competence of members of the instructional staff during the time of their service to the school board or school. Among these activities are workshops, demonstrations, school visits, courses for college credit, sabbatical leaves, and travel leaves.

6500 Instructional-Related Technology

Technology activities and services for the purpose of supporting instruction. These activities include expenditures for internal technology support as well as support provided by external vendors using operating funds. These activities include costs associated with the administration and supervision of technology personnel, systems planning and analysis, systems application development, systems operation, network support services, hardware maintenance and support services, and technology-related costs that relate to the support of instructional activities. Specifically, costs associated with the operation and support of computer learning labs, media center computer labs, instructional technology centers, instructional networks, and similar operations should be captured in this code.

7000 General Support Services

Consists of those activities concerned with establishing policy, operating schools and the school system, and providing the essential facilities and services for the staff and pupils.

7100 Board

Consists of the activities of the elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given administrative unit. Also included here are expenses of Board Attorney, independent auditors, etc.



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*Accounting/Budgetary System Continued**Appendix B*7200 General Administration — (Superintendent's Office).

Consists of those activities performed by the superintendent in general direction and management of all affairs of the school system. This includes all personnel and materials in the office of the Superintendent.

7300 School Administration (Office of the Principal)

Consists of those activities concerned with directing and managing the operation of a particular school. It includes the activities performed by the principal, assistant principal, and other assistants in general supervision of all operations of the school, evaluations of staff members of the school, assignment of duties to staff members, supervision and maintenance of the records of the school, and coordination of school instructional activities with instructional activities of the school system. Includes clerical staff for these activities.

7400 Facilities Acquisition and Construction

Consists of those activities concerned with the acquisition of land and buildings, remodeling buildings, construction of buildings and additions, installation or extension of service systems, equipment, and improvements to sites.

7500 Fiscal Services

Consists of those activities concerned with fiscal operation of the school system. This function includes budgeting, receiving and disbursing cash, financial accounting, payroll, inventory control, and internal auditing.

7600 Food Services

Consists of those activities concerned with providing food to pupils and staff in a school or school system. This function includes the preparation and serving of regular and incidental meals, lunches or snacks in connection with school activities and the delivery of food.





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*Accounting/Budgetary System Continued**Appendix B*7700 Central Services

Activities, other than general administration, which support each of the other instructional and supporting services programs. These activities include Information Services, Personnel, Data Processing Services, Purchasing, Warehousing, and Printing.

7800 Pupil Transportation Services

Consists of those activities which have as their purpose the conveyance of pupils to and from school activities, either between home and school, school and school, or on trips for curricular or co-curricular activities.

7900 Operation of Plant

Consists of activities concerned with keeping the physical plant open and ready for use. Major components of this function are utilities, custodial costs, and insurance costs associated with school buildings. This includes cleaning, disinfecting, heating, lighting, communications, power, moving furniture, caring for grounds, security and other such activities as are performed on a daily, weekly, monthly, or seasonal basis. Operation of plant does not encompass repairs and replacements of facilities and equipment.

8100 Maintenance of Plant

Consists of activities that are concerned with keeping the grounds and buildings at an acceptable level of efficiency.

8200 Administrative Technology Services

Activities concerned with supporting the school district's information technology systems, including supporting administrative networks, maintaining administrative information systems, and processing data for administrative and managerial purposes. These activities include expenditures for internal technology support, as well as support provided by external vendors using operating funds. These activities include costs associated with the administration and supervision of technology personnel, systems planning and analysis, systems application development, systems operations, network support services, hardware maintenance and support services, and other technology-related administrative costs.



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***Accounting/Budgetary System Continued******Appendix B*****9100 Community Services**

Community Services consist of those activities that are not related to providing education for pupils in a school system. These include services provided by the school system for the community as a whole or some segment of the community, such as community recreation programs, civic activities, public libraries, programs of custody and care of children, and community welfare activities.

**9200 Debt Service**

Expenditures for the retirement of debt and expenditures for interest on debt including interest on current loans.

**9700 Transfer of Funds**

These are budgeted transactions which withdraw money from one fund and place it in another fund, under control of the board.

*Accounting/Budgetary System Continued**Appendix B*

Object means the articles purchased or the service obtained. There are eight major object categories.

- 100 Salaries, amounts paid to employees of the school system who are considered to be in positions of a permanent nature. This includes gross salary for personal services rendered while on the payroll of the district school board.
- 200 Employee Benefits, amounts paid by the school system in behalf of employees. These amounts are not included in gross salary. Such payments are fringe benefits and, while not paid directly to employees, are part of the cost of employing staff.
- 300 Purchased Services, amounts paid for personal services rendered by personnel who are not on the payroll of the district school board, and other services which the Board may purchase. While a product may or may not be the result from the transaction, the primary reason for the purchase is the service provided in order to obtain the desired result.
- 400 Energy Services, expenditures for the various types of energy used by the district.
- 500 Materials and Supplies, amounts paid for items of an expendable nature that are consumed, worn out, or deteriorated in use.
- 600 Capital Outlay, expenditures for the acquisition of fixed assets or additions of fixed assets. These are expenditures for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling and renovation of buildings, initial equipment, and additional equipment, motor vehicles, library books, non-consumable audio-visual materials, and computer software.
- 700 Other Expense, amounts paid for goods or services not otherwise classified. This includes expenditures for retirement of debt, payment of interest on debt, dues and fees, payment of compensation to persons on temporary appointment rendering services for less than four months, including substitute personnel.
- 900 Transfers, these are transactions between funds administered by the board and represent budgeted movement of monies not to be repaid. Such monies are expenditures of the disbursing fund, but not of the school system as a whole. (910-Transfer to General Fund from Capital Projects Fund for Maintenance)

Location is the dimension in which costs are accumulated by school and department.

Project is used to account for expenditures on a specific project basis, such as federal and state grants, and construction projects.

***Budget schedule for school districts******Appendix C***

The budget process and schedule for school districts is largely set by Florida State statute and regulations. The general schedule is as follows:

<b>November—January</b>	School Board Workshops and approves District Goals.
<b>November</b>	Estimated Full time equivalent student projections by program submitted to the Florida Department of Education.
<b>January—April</b>	Schools and departments submit capital outlay requests, additional personnel requests, and other expenditure requests; Preliminary personnel allocations made for schools and departments.
<b>May</b>	Superintendent reviews preliminary requests, develops preliminary budget.
<b>June</b>	Florida Department of Education issues Revenue planning document based on legislative outcomes; Superintendent makes necessary budget revisions.
<b>July</b>	School Board review and preparation of Tentative Budget. Fiscal year starts; Board holds first public hearing, sets maximum millage rates for year, adopts Tentative Budget.
<b>August</b>	Revise Tentative Adopted Budget; revise preliminary allocations.
<b>September</b>	Board Holds Final Public Hearing; sets millage rates, adopts Final budget.