

# *Charlotte County Public Schools*

*2015 - 2016*

## *Tentative Budget*



*CHARLOTTE COUNTY PUBLIC SCHOOLS*

*1445 Education Way*

*Port Charlotte, FL 33948*

*July 28, 2015*



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## **CHARLOTTE COUNTY PUBLIC SCHOOLS**

### **2015 –2016 ANNUAL BUDGET**

Dr. Doug Whittaker  
Superintendent of Schools

Educational Support Services  
Murdock Center  
1445 Education Way  
Port Charlotte, FL 33948-1053

### **MEMBERS OF SCHOOL BOARD**

Mr. Lee Swift - Chairman District 1 Term Expires 11/19/18  
Mrs. Barbara Rendell - Vice Chairman District 5 Term Expires 11/21/16

Mrs. Alleen Miller District 2 Term Expires 11/21/16

Mr. Robert Segur District 3 Term Expires 11/21/16

Mr. Ian Vincent - District 4 Term Expires 11/19/18

#### **Coordinated by:**

Mr. Gregory Griner, Chief Financial Officer

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## *Table of Contents*

<b><i>Introduction</i></b>	<b><i>Section 1</i></b>
Superintendent's Comments .....	1-1
District Organization.....	1-2
<b><i>Budget Overview</i></b>	<b><i>Section 2</i></b>
Budget Summary Overview.....	2-3
Condensed Summary of Budget .....	2-4
All Funds Staff Summary .....	2-5
<b><i>Budget Process Requirement Overview</i></b>	<b><i>Section 3</i></b>
TRIM.....	3-6
Certification of Taxable Values .....	3-7 to 3-8
Notice of Proposed Tax Increase .....	3-9
Notice of Capital Outlay.....	3-10
Budget Summary Notice .....	3-11
Millage Resolution .....	3-12
Budget Resolution .....	3-13
<b><i>Millage Rates, Taxable Values and Tax Levies</i></b>	<b><i>Section 4</i></b>
Millage Rates, Taxable Values and Tax Levies Summary .....	4-14
Current Year.....	4-15
Millage Rates .....	4-16
Taxable Values.....	4-17
Tax Levies.....	4-18



## *Table of Contents*

<b><u>General Fund</u></b>	<b><u>Section 5</u></b>
General Fund Summary .....	5-19 to 5-21
Revenues .....	5-22 to 5-25
Appropriations .....	5-26 to 5-28
Fund Balance .....	5-29 to 5-40
General Fund Staffing-Function, Object.....	5-41 to 5-43
<b><u>Capital Funds</u></b>	<b><u>Section 6</u></b>
Capital Fund Summary .....	6-44 to 6-45
Project Appropriations .....	6-46 to 6-48
<b><u>Special Revenue Fund</u></b>	<b><u>Section 7</u></b>
Special Revenue Fund Summary .....	7-49
Special Revenue—Federal Grants .....	7-50
American Recovery and Reinvestment Act (ARRA) .....	7-51
Special Revenue—Food Service.....	7-52
Special Revenue—FEMA.....	7-53
<b><u>Debt Service</u></b>	<b><u>Section 8</u></b>
Debt Service Fund Summary .....	8-54 to 8-58
<b><u>Internal Service Funds</u></b>	<b><u>Section 9</u></b>
Employee Benefit Fund .....	9-59 to 9-60
<b><u>Appendices</u></b>	<b><u>A, B, C</u></b>
Overview of School District Funding.....	A-61 to A-62
Accounting and Budgetary System.....	B-63 to B-72
Budget schedule for school districts .....	C-73



## MEMORANDUM FROM OUR SUPERINTENDENT

To: School Board Members

Attached is the proposed budget for school year 2015-2016. There have been a few adjustments from the 2014-2015 budget, and I would like to share those with you for your information and consideration as you review these budget pages.

Budgeted General Fund revenues and transfers in for 2015-16 are approximately \$411 thousand less than revenues received in 2014-2015

Budget includes an Unassigned Ending Fund Balance of \$6.32 million which is just over 5%. In addition designated reserves of \$1.81 million have been established for specific purposes which potentially may occur during 2015-2016.

Allocations are based on being able to meet compliance with the Class Size Amendment

Budget reflects an estimated decline in student enrollment FTE from 2014-2015 of 66.11.

Budget funds 41.83 additional positions than were included in the 2014-2015 budget

Millage rates reflect a decrease from 7.365 mills to 7.211 mills

Capital Improvement Tax millage yields \$1.11 million more than 2014-2015 due to the increase in the taxable values of real property in Charlotte County

Budget includes \$11.35 million to complete the rebuild of Lemon Bay High School

AA line item review of the budget was again conducted which has resulted in a balanced, efficient budget for 2015-2016 and, as noted above, includes a general fund balance to help offset emergencies or mid-year funding adjustments.

Sincerely,

Douglas K. Whittaker, Ed.D.

Superintendent



## *District Organization*

## *Section 1*

Public schools in Florida operate within the framework of the Florida School Laws, Chapters 1000-1013, Florida Statutes. Charlotte County Public Schools is a body corporate with the powers and duties specified in Florida Statutes 1001.30.

The five School Board members are elected for four-year terms at the November general election from five district school board member residence areas, which are approximately equal in population. Each School Board member is charged with representing the entire district.

Responsibility for the administration and management of the schools and for the supervision of instruction in the district is vested in the Superintendent as the Secretary and Executive Officer of the School Board.

Florida statute requires that a balanced annual budget be submitted by the Superintendent to the district school board for adoption. Once adopted by the school board, it is then submitted to the Department of Education on or before the date required by rules of the State Board of Education.



## *Budget Overview*

## *Section 2*

The Charlotte County Public School budget is organized into five major separate and distinct types: the operating budget, the capital project budget, debt service, special revenue funds and internal service funds. When reviewing the figures in this budget summary, it is important to note that the budgets are kept separately because they each have separate and distinct purposes. Also, there are some restrictions on the movement of funds between types.

The **operating budget** consists primarily of the funds required to run the day-to-day operations of the school district. This includes salaries and benefits for most school district personnel (teachers, bus drivers, custodians, clerical, administrators), as well as the utilities, fuel, materials and supplies required to operate the school system.

The **capital project budget** is used for the construction of new buildings and renovation and repairs of existing buildings, purchase of school buses, and new and replacement equipment.

The **special revenue funds** account for the federal grants, as well as the operations of the school food service program.

The **debt service budget** is used for the payment of principal and interest on borrowed funds.

The **internal service funds** account for the costs associated with the Employee Benefit Trust Fund (Health Insurance). These are internal service funds because the revenues are derived from the operating and special revenue budgets or employee or retiree contributions.

Each budget type is further broken down into three sections: 1) by the sources of revenues (federal, state, or local); 2) the appropriation or allocation of expenses by fund, function, object, location; 3) fund balance at both the beginning and end of the budget year.

A more detailed explanation of the budgetary accounting system can be found in Appendix **B**

**Charlotte County Public Schools**  
**Summary of FY 2015-16 Budget**

	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Total
<b>Fund Balances - July 1, 2015</b>	9,174,509	4,589,593	19,946,553	10,704,314	8,391,372	52,806,341
<b>Revenues</b>						
Federal Sources	1,255,000	17,861,767	2,942,298			22,059,065
State Sources	35,664,656	108,498	570,100	125,000		36,468,254
Local Sources	83,894,389	2,091,041	97,000	21,205,950	19,310,000	126,598,380
<b>Total Revenues</b>	120,814,045	20,061,306	3,609,398	21,330,950	19,310,000	185,125,699
Transfers In	5,425,000		4,250,523			9,675,523
<b>Total Revenues and Transfers In</b>	126,239,045	20,061,306	7,859,921	21,330,950	19,310,000	194,801,222
<b>Total Sources of Available Funds</b>	135,413,554	24,650,899	27,806,474	32,035,264	27,701,372	247,607,563
<b>Appropriations</b>						
Instructional	74,936,775	4,895,696				79,832,471
Pupil Personnel Services	7,650,348	782,305				8,432,653
Instructional Media Services	1,319,355					1,319,355
Instructional & Curriculum Development Service	2,935,942	2,944,007				5,879,949
Instructional Staff Training	1,311,637	1,879,159				3,190,796
Instructional Related Technology	985,259					985,259
Board of Education	741,006					741,006
General Administration	406,369	546,874				953,243
School Administration	9,533,736	156,292				9,690,028
Facilities Acquisition & Construction		10,000		20,702,100		20,712,100
Fiscal Services	999,275	586				999,861
Food Services		8,997,886				8,997,886
Central Services	2,715,522				17,706,400	20,421,922
Pupil Transportation Services	6,254,793	14,550				6,269,343
Operation of Plant	11,811,979	116,888				11,928,867
Maintenance of Plant	3,776,769					3,776,769
Administrative Technology Services	1,652,217					1,652,217
Community Services	163,217					163,217
Debt Services	90,000		4,008,200			4,098,200
<b>Total Appropriations</b>	127,284,199	20,344,243	4,008,200	20,702,100	17,706,400	190,045,142
Transfers Out				9,175,523	500,000	9,675,523
<b>Total Appropriations and Transfers Out</b>	127,284,199	20,344,243	4,008,200	29,877,623	18,206,400	199,720,665
<b>Fund Balances - June 30, 2016</b>	8,129,355	4,306,656	23,798,274	2,157,641	9,494,972	47,886,898
<b>Total Uses of Available Funds</b>	135,413,554	24,650,899	27,806,474	32,035,264	27,701,372	247,607,563



**Charlotte County Public Schools  
2015-16 All Funds Staff Summary**

Code No.	Function	2014-15 Budgeted Positions	2015-16 Estimated Positions	Difference
5000	Instruction	1,248.90	1,282.60	33.70
6100	Instructional Support	116.22	119.00	2.78
6200	Instructional Media	19.50	18.50	(1.00)
6300	Instruction and Curriculum	69.17	72.52	3.35
6400	Instructional Staff Training	18.85	21.85	3.00
6500	Instructional-Related Technology	4.00	4.00	-
7100	School Board	6.00	6.00	-
7200	General Administration	2.00	2.00	-
7300	School Administration	141.88	144.88	3.00
7400	Facilities	5.50	5.50	-
7500	Fiscal Services	13.00	13.00	-
7600	Food Services	167.00	167.00	-
7700	Central Services	40.00	38.25	(1.75)
7800	Student Transportation	148.50	148.50	-
7900	Operation of Plant	125.50	124.50	(1.00)
8100	Maintenance of Plant	47.00	47.00	-
8200	Administrative Technology	14.00	14.00	-
9100	Community Services	2.50	2.25	(0.25)
<b>Total Positions</b>		<b>2,189.52</b>	<b>2,231.35</b>	<b>41.83</b>

Code No.	Object	2014-15 Budgeted Positions	2015-16 Estimated Positions	Difference
111	Administrators	80.00	81.25	1.25
121	Teachers	957.40	960.40	3.00
131	Other Certified Instruction	123.10	128.20	5.10
151	Paraprofessionals	288.50	317.20	28.70
161	Other Support Personnel	735.52	739.30	3.78
171	Board Members	5.00	5.00	-
<b>Total Positions</b>		<b>2,189.52</b>	<b>2,231.35</b>	<b>41.83</b>



## *Budget Process Requirements*

## *Section 3*

### **TRIM**

The Truth in Millage (TRIM) process informs taxpayers and the public about the legislative process which determines local ad valorem (property) taxes. Florida state laws provide for public input and for governing bodies of taxing authorities to state specific reasons for proposed changes in taxes and the budget.

When levying a millage, taxing authorities must follow Chapter 200 of the Florida Statutes (F.S.), which governs TRIM.

The TRIM process begins upon receipt of the certification of school taxable value from the county property appraiser on July 1st. Within 29 days the superintendent must submit a balanced budget to the school board for approval and advertise the intent to adopt a tentative budget, including the proposed millage rates. Two to five days after the ads appear in the newspaper the school board must hold a public hearing on the adoption of the tentative budget and millage rates including publicly announcing the percent, if any, by which the millage rates exceed the rolled back rate.

After the school board has adopted a tentative budget and the millage rates the school board notifies the property appraiser of the adopted rates and date of the final budget hearing. This information is included in the Notice of Proposed Property Taxes sent to each taxpayer in August.

In September the school board holds a final budget hearing at which it must first adopt its millage rates and then its budget for the upcoming school year.

Copies of the Certification of School Taxable Value and the required advertisements are included on the next several pages of this document .



# CERTIFICATION OF SCHOOL TAXABLE VALUE

[Reset Form](#)
[Print Form](#)

DR-420S  
R. 5/13  
Rule 12D-16.002, FAC  
Effective 5/13  
Provisional

Year : 2015	County : CHARLOTTE
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Name of School District :  
CHARLOTTE CO SCHOOL DIST

## SECTION I : COMPLETED BY PROPERTY APPRAISER. SEND TO SCHOOL DISTRICT

1.	Current year taxable value of real property for operating purposes	\$ 14,029,414,581	(1)
2.	Current year taxable value of personal property for operating purposes	\$ 659,481,517	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$ 2,736,158	(3)
4.	Current year gross taxable value for operating purposes (Line 1 plus Line 2 plus Line 3)	\$ 14,691,632,256	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$ 141,951,584	(5)
6.	Current year adjusted taxable value (Line 4 minus Line 5)	\$ 14,549,680,672	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 Series	\$ 13,875,133,239	(7)
8.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? (If yes, complete and attach form DR-420DEBT, Certification of Voted Debt Millage.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	(8)

**SIGN  
HERE**

### Property Appraiser Certification

I certify the taxable values above are correct to the best of my knowledge.

Signature of Property Appraiser :

Date :

Electronically Certified by Property Appraiser

6/26/2015 4:54 PM

## SECTION II : COMPLETED BY SCHOOL DISTRICTS. RETURN TO PROPERTY APPRAISER

Local board millage includes discretionary and capital outlay.

9.	Prior year state law millage levy: Required Local Effort (RLE) (Sum of previous year's RLE and prior period funding adjustment)	5.1170	per \$1,000	(9)										
10.	Prior year local board millage levy (All discretionary millages)	2.2480	per \$1,000	(10)										
11.	Prior year state law proceeds (Line 9 multiplied by Line 7, divided by 1,000)	\$ 70,999,057		(11)										
12.	Prior year local board proceeds (Line 10 multiplied by Line 7, divided by 1,000)	\$ 31,191,300		(12)										
13.	Prior year total state law and local board proceeds (Line 11 plus Line 12)	\$ 102,190,357		(13)										
14.	Current year state law rolled-back rate (Line 11 divided by Line 6, multiplied by 1,000)	4.8798	per \$1,000	(14)										
15.	Current year local board rolled-back rate (Line 12 divided by Line 6, multiplied by 1,000)	2.1438	per \$1,000	(15)										
16.	Current year proposed state law millage rate (Sum of RLE and prior period funding adjustment)	4.9630	per \$1,000	(16)										
17.	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%;">A. Capital Outlay</td> <td style="width: 20%;">B. Discretionary Operating</td> <td style="width: 20%;">C. Discretionary Capital Improvement</td> <td style="width: 20%; background-color: #cccccc;">D. Use only with instructions from the Department of Revenue</td> <td style="width: 20%;">E. Additional Voted Millage</td> </tr> <tr> <td style="text-align: center;">1.5000</td> <td style="text-align: center;">0.7480</td> <td style="text-align: center;">0.0000</td> <td></td> <td style="text-align: center;">0.0000</td> </tr> </table>	A. Capital Outlay	B. Discretionary Operating	C. Discretionary Capital Improvement	D. Use only with instructions from the Department of Revenue	E. Additional Voted Millage	1.5000	0.7480	0.0000		0.0000			(17)
A. Capital Outlay	B. Discretionary Operating	C. Discretionary Capital Improvement	D. Use only with instructions from the Department of Revenue	E. Additional Voted Millage										
1.5000	0.7480	0.0000		0.0000										
	Current year proposed local board millage rate (17A plus 17B, plus 17C, plus 17D, plus 17E)		2.2480	per \$1,000										

Continued on page 2

Name of School District :				DR-420S R. 5/13 Page 2	
18.	Current year state law proceeds (Line 16 multiplied by Line 4, divided by 1,000)		\$	72,914,571	(18)
19.	Current year local board proceeds (Line 17 multiplied by Line 4, divided by 1,000)		\$	33,026,789	(19)
20.	Current year total state law and local board proceeds (Line 18 plus Line 19)		\$	105,941,360	(20)
21.	Current year proposed state law rate as percent change of state law rolled-back rate (Line 16 divided by Line 14, minus 1, multiplied by 100)			1.70 %	(21)
22.	Current year total proposed rate as a percent change of rolled-back rate [[ (Line 16 plus Line 17) divided by (Line 14 plus Line 15) ], minus 1], multiplied by 100			2.67 %	(22)
Final public budget hearing		Date : 9/8/2015	Time : 5:30 PM	Place : Charlotte County Public Schools, Murdock Center Office , 1445 Education Way, Port Charlotte, FL 33948	
<b>S I G N  H E R E</b>	<b>Taxing Authority Certification</b>		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065, F.S.		
	Signature of Chief Administrative Officer :			Date :	
	Title : DR DOUGLAS K. WHITTAKER, SUPT		Contact Name And Contact Title : GREGORY S. GRINER, CHIEF FINANCIAL OFFICER		
	Mailing Address : 1445 EDUCATION WAY		Physical Address : 1445 EDUCATION WAY		
	City, State, Zip : PORT CHARLOTTE, FL 33948		Phone Number : 941/255-0808	Fax Number : 941/255-7565	

Continued on page 3

# NOTICE OF PROPOSED TAX INCREASE

The Charlotte County Public Schools will soon consider a measure to increase its property tax levy.

## **Last year's property tax levy:**

A.	Initially proposed tax levy	102,497,943
B.	Less tax reductions due to Value Adjustment Board and other Assessment changes	307,586
C.	Actual property tax levy	102,190,357
	<b>This year's proposed tax levy</b>	<b>105,941,360</b>

A portion of the tax levy is required under state law in order for the school board to receive 15,178,182 in state education grants.

The required portion has increased by 1.70 percent, and represents approximately seven-tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on July 28, 2015 at 5:30 p.m. in the Charlotte County Public Schools, Educational Support Services, Murdock Center at 1445 Education Way, Port Charlotte, Florida.

A DECISION on the proposed tax increase and the budget will be made at this hearing.

Publish July 26, 2015



## NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Charlotte County Public Schools will soon consider a measure to impose a 1.50 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 5.711 mills for operating expenses and is proposed solely at the discretion of the school board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE.

The capital outlay tax will generate approximately \$21,155,950 to be used for the following projects:

### **Construction and Remodeling**

- Remodeling at various school and ancillary locations
- Athletic facility improvements
- New construction and additions:
  - Lemon Bay High
  - Land acquisitions

### **Maintenance, Renovation and Repair**

- Maintenance and repairs of school and ancillary facilities
- Renovations at various school and ancillary locations
- Site improvements at various school and ancillary locations
- Paving at various school and ancillary locations

### **Motor Vehicles Purchases**

- Bus purchases (8)
- Maintenance, operations and distribution vehicles

### **New and Replacement Equipment, Computers, Enterprise Resource Software, and S. 1011.71 (2), F.S., Eligible Expenditures in Support of Digital Classrooms Plans Pursuant to S. 1011.62(12), F.S.**

- Furniture and equipment for school and ancillary locations
- Computer software for school and ancillary locations

### **Payments for Educational Facilities and Sites Due under a Lease-Purchase Agreement**

- Annual lease payment for qualified zone academy bonds
- Annual lease payment for qualified school construction bonds
- Debt service on certificates of participation

### **Payments for Renting and Leasing Educational Facilities and Sites**

- Leasing portable classrooms

### **Payment of Premiums for Property Casualty Insurance Necessary to Insure the Educational and Ancillary Plants of the School District**

- Insurance premiums on district plant

All concerned citizens are invited to a public hearing to be held on July 28, 2015, at 5:30 P.M. at the Charlotte County Public Schools, Education Support Services, and Murdock Center at 1445 Education Way, Port Charlotte, Florida.

A **DECISION** on the proposed **CAPITAL OUTLAY TAXES** will be made at this hearing.

# BUDGET SUMMARY NOTICE

## CHARLOTTE COUNTY PUBLIC SCHOOLS

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CHARLOTTE COUNTY PUBLIC SCHOOLS ARE 0.9 PERCENT LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

FISCAL YEAR 2015-2016

### PROPOSED MILLAGE LEVY

#### OPERATING

REQUIRED LOCAL EFFORT	4.9490
PRIOR PERIOD FUNDING ADJUSTMENT	0.0140
DISCRETIONARY	0.7480
CAPITAL OUTLAY	1.5000

TOTAL

7.2110  
=====

### —BUDGET—

REVENUES	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE
Federal Sources	\$1,255,000	\$17,861,767	\$2,942,298		
State Sources	35,664,656	108,498	570,100	125,000	
Local Sources	83,894,389	2,091,041	97,000	21,205,950	19,310,000
<b>TOTAL REVENUES</b>	<b>\$120,814,045</b>	<b>\$20,061,306</b>	<b>\$3,609,398</b>	<b>\$21,330,950</b>	<b>\$19,310,000</b>
Non-Revenue Sources					
Transfers In	5,425,000		4,250,523		
FUND BALANCES-July 1, 2015	9,174,509	4,589,593	19,946,553	10,704,314	8,391,372
<b>TOTAL REVENUES AND BALANCES</b>	<b>\$135,413,554</b>	<b>\$24,650,899</b>	<b>\$27,806,474</b>	<b>\$32,035,264</b>	<b>\$27,701,372</b>
<b>EXPENDITURES</b>					
Instructional	\$74,936,775	\$4,895,696			
Pupil Personnel Services	7,650,348	782,305			
Instructional Media Services	1,319,355				
Instructional & Curriculum Development Services	2,935,942	2,944,007			
Instructional Staff Training	1,311,637	1,879,159			
Instructional Related Technology	985,259				
Board of Education	741,006				
General Administration	406,369	546,874			
School Administration	9,533,736	156,292			
Facilities Acquisition & Construction		10,000		20,702,100	
Fiscal Services	999,275	586			
Food Services		8,997,886			
Central Services	2,715,522				17,706,400
Pupil Transportation Services	6,254,793	14,550			
Operation of Plant	11,811,979	116,888			
Maintenance of Plant	3,776,769				
Administrative Technology Services	1,652,217				
Community Services	163,217				
Debt Services	90,000		4,008,200		
<b>TOTAL EXPENDITURES</b>	<b>\$127,284,199</b>	<b>\$20,344,243</b>	<b>\$4,008,200</b>	<b>\$20,702,100</b>	<b>\$17,706,400</b>
Transfers Out				9,175,523	500,000
FUND BALANCES-June 30, 2016	8,129,355	4,306,656	23,798,274	2,157,641	9,494,972
<b>TOTAL EXPENDITURES, TRANSFERS &amp; BALANCES</b>	<b>\$135,413,554</b>	<b>\$24,650,899</b>	<b>\$27,806,474</b>	<b>\$32,035,264</b>	<b>\$27,701,372</b>



## *Budget Process Requirement Overview*

## *Section 3*

A RESOLUTION OF THE CHARLOTTE COUNTY SCHOOL BOARD ADOPTING THE TENTATIVE MILLAGE RATES FOR FISCAL YEAR 2015- 2016.

WHEREAS, the School Board of Charlotte County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approve tentative millage rates for the fiscal year July 1, 2015 to June 30, 2016; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Charlotte County School Board adopted the tentative millage rates for fiscal year 2015-2016 in the amounts of:

	Tentative Millage Levy	Proposed Amount To Be Raised
Required Local Effort including Prior Period Funding Adjustment	4.963	\$ 69,997,988
Capital Outlay	1.500	\$ 21,155,950
Discretionary Operating	0.748	\$ 10,549,767
Discretionary Capital Improvement		
Additional Voted Millage		
Debt		

**The total millage rate to be levied exceeds the roll-back rate by 1.7 percent.**

NOW THEREFORE, BE IT RESOLVED:

That the Charlotte County School Board, adopted each tentative millage rate for the fiscal year July 1, 2015 to June 30, 2016 on July 28, 2015 by separate vote prior to adopting the tentative budget.

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STATE OF FLORIDA

COUNTY OF CHARLOTTE

I, Douglas Whittaker, Superintendent of Schools and ex officio Secretary of the District School Board of Charlotte County, Florida, do hereby certify that the above is a true and complete copy of a resolution passed and adopted by the District School Board of Charlotte County, Florida, July 28, 2015.

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Signature of Superintendent of Schools

July 28, 2015  
Date of Signature



*Budget Process Requirement Overview**Section 3*

A RESOLUTION OF THE CHARLOTTE COUNTY SCHOOL BOARD ADOPTING THE  
TENTATIVE BUDGET FOR FISCAL YEAR 2015-2016.

WHEREAS, the School Board of Charlotte County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approve tentative millage rates and tentative budget for the fiscal year July 1, 2015 to June 30, 2016; and

WHEREAS, the, Charlotte County School Board set forth the appropriations and revenue estimate for the Budget for fiscal year 2015-2016.

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Charlotte County School Board adopted the tentative millage rates and the budget in amount of \$247,607,563 the for fiscal year 2015-2016.

NOW THEREFORE, BE IT RESOLVED:

That the attached budget of Charlotte County School Board, including the millage rates as set forth therein, is hereby adopted by the School Board of Charlotte County as a tentative budget for the categories indicated for the fiscal year July 1, 2015 to June 30, 2016.

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STATE OF FLORIDA

COUNTY OF CHARLOTTE

I, Douglas Whittaker, Superintendent of Schools and ex officio Secretary of the District School Board of Charlotte County, Florida, do hereby certify that the above is a true and complete copy of a resolution passed and adopted by the District School Board of Charlotte County, Florida, July 28, 2015.

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Signature of Superintendent of Schools

July 28, 2015  
Date of Signature



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## *Millage Rates, Taxable Values and Tax Levies*      *Section 4*

In accordance with Section 1011.62(4)(e), F.S., the Department of Education is authorized to calculate the Prior Period Funding Adjustment Millage, which is levied by a school district if, in a prior year, the full amount of required local effort funds were not collected due to changes in property values. The Commissioner of Education calculates the amount of the prior period unrealized required local effort funds and the millage required to generate that amount. This levy is in addition to the required local effort millage certified by the Commissioner, but does not affect the calculation of the current year's required local effort

The School Board may set discretionary tax levies of the following types:

- (1) Current operation – The Legislature set the maximum discretionary current operating millage at 0.748 mills, pursuant to Section 1011.71(1), F.S.
- (2) Capital outlay and maintenance – School boards may levy up to 1.5 mills as prescribed in Section 1011.71(2), F.S.

# Charlotte County Public Schools

## Millage Rates, Taxable Values and Tax Levies for FY 2015-16

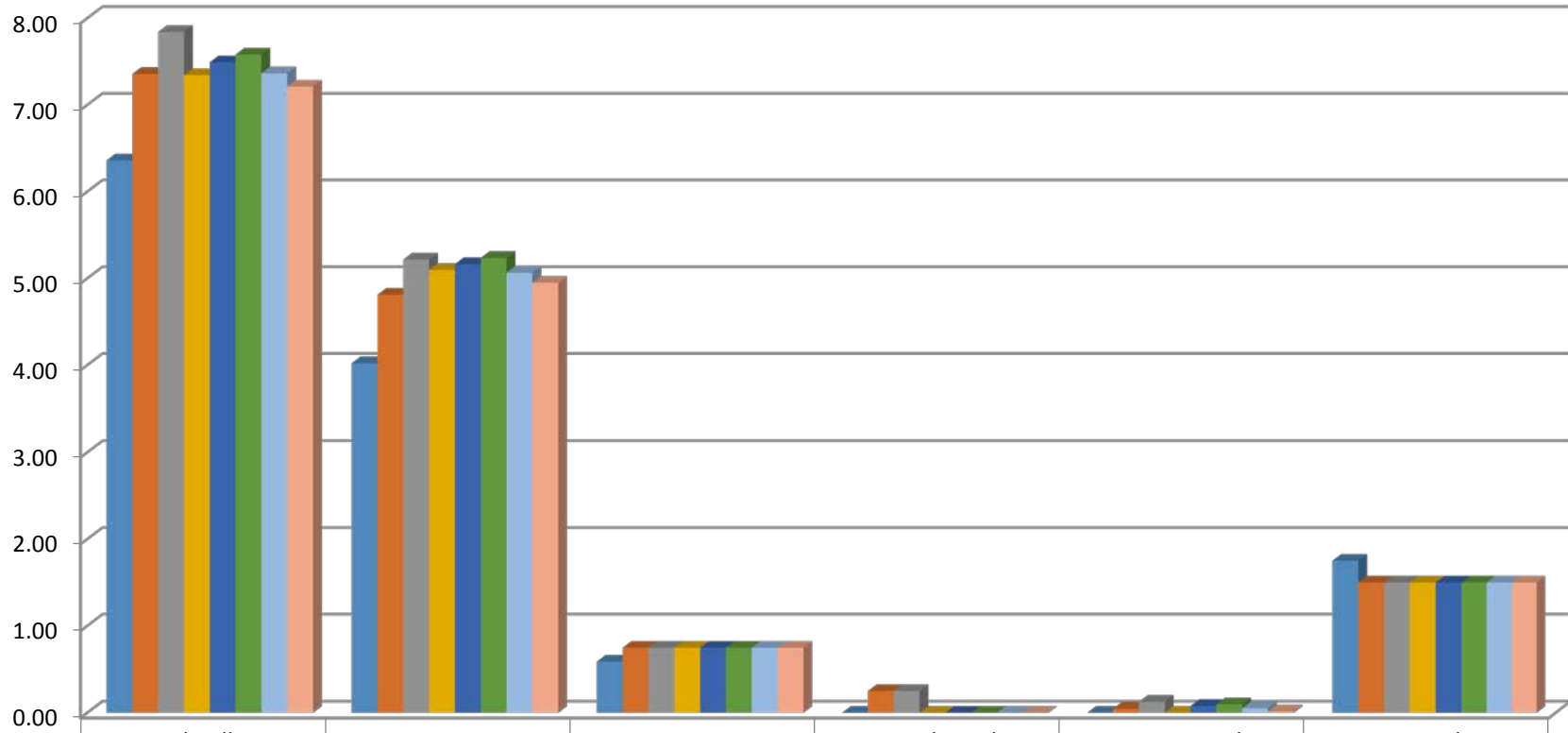
Certified School Taxable Value 14,691,632,256

Description of Levy	Millage Rates	Estimated Tax Collections	Notes
Current Year Required Local Effort (RLE)	4.9490	69,800,533	(1)
Prior Period Funding Adjustment Millage	0.0140	197,456	(1)
Discetionary Operating Millage	0.7480	10,549,767	(2)
Total Operating	5.7110	80,547,755	
 Capital Outlay Millage	 1.5000	 21,155,950	 (2)
 Total Local Property Tax Millage	 7.2110	 101,703,706	 (3)
 <u>Controlling Authority for Levy</u>			
State Law Millage Rate	4.9630	69,997,988	(1)
Local Board Millage Rate	2.2480	31,705,718	(2)
 Total Local Property Tax Millage	 7.2110	 101,703,706	 (3)

**Note:**

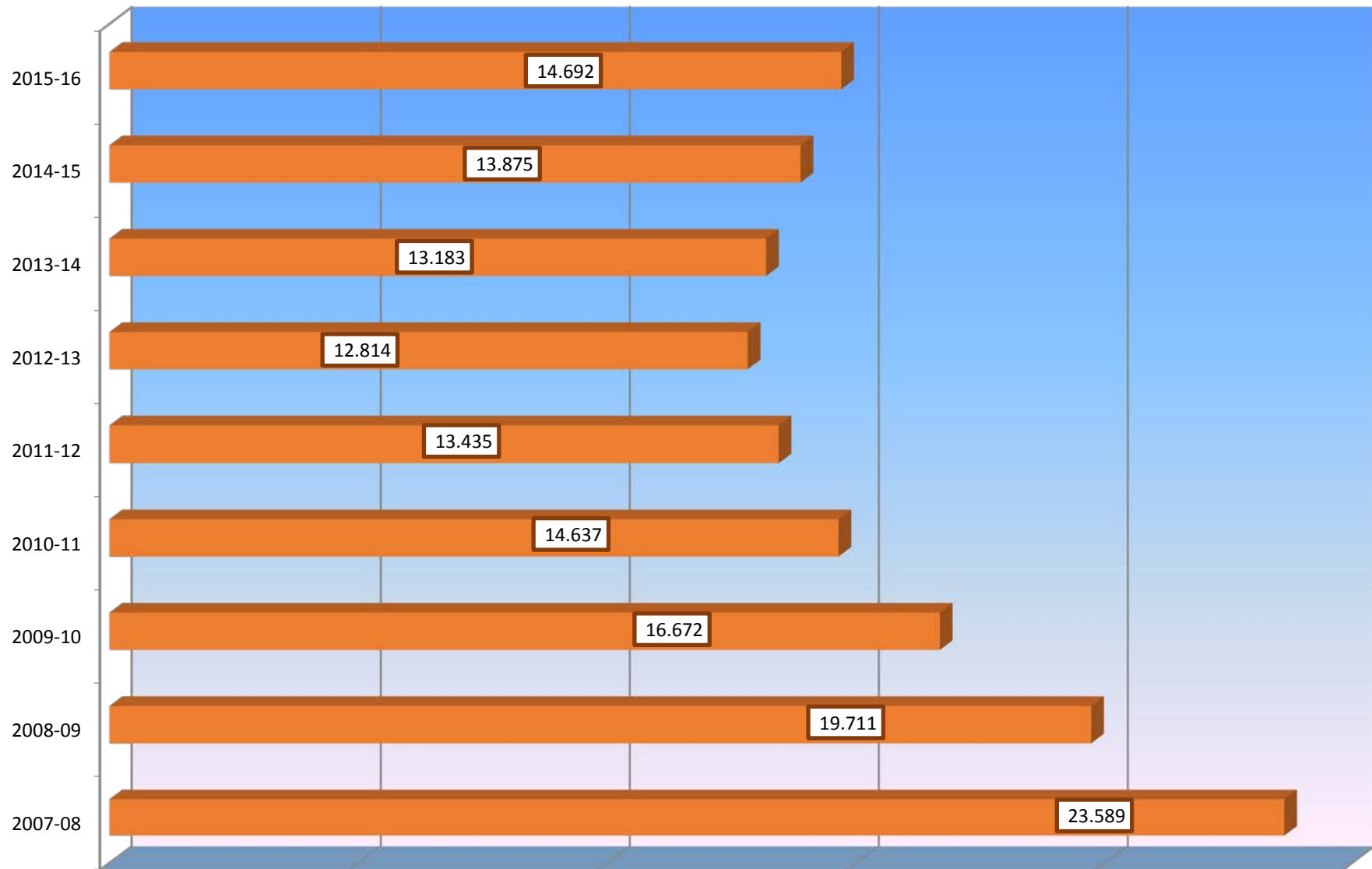
- (1) Millage Rates required by state law to participate in the FEFP
- (2) Millage Rates contolled by the Local School Board
- (3) Property Taxes are budgeted at a 96% collection rate

## Charlotte County Public Schools Millage Rates

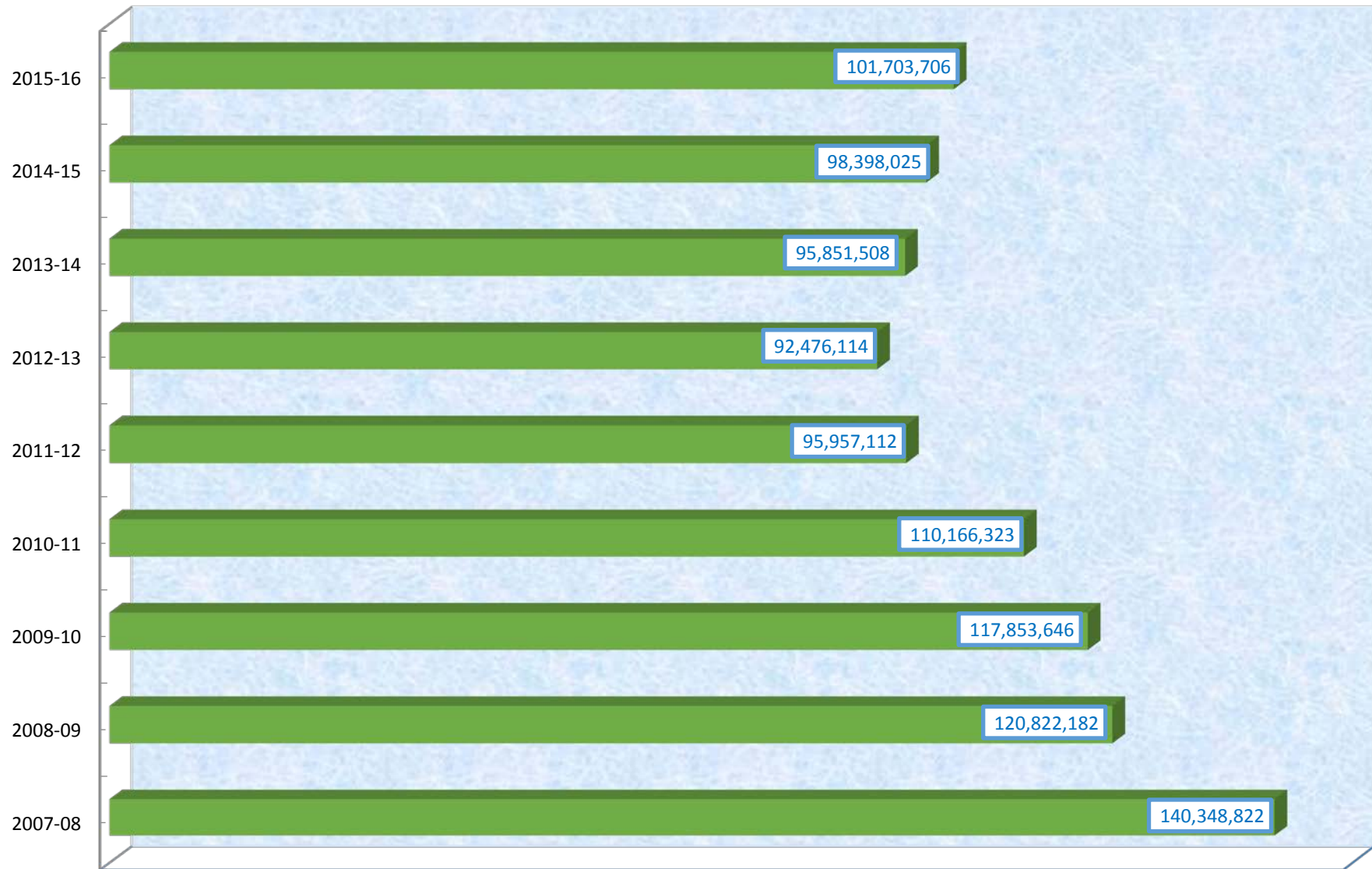


	Total Millage	RLE	Discretionary	Critical Needs	Prior Period	Capital
2008-09	6.3600	4.0210	0.5890	-	-	1.7500
2009-10	7.3570	4.8120	0.7480	0.2500	0.0470	1.5000
2010-11	7.8410	5.2170	0.7480	0.2500	0.1260	1.5000
2011-12	7.3440	5.0960	0.7480	-	-	1.5000
2012-13	7.4910	5.1640	0.7480	-	0.0790	1.5000
2013-14	7.5810	5.2360	0.7480	-	0.0970	1.5000
2014-15	7.3650	5.0640	0.7480	-	0.0530	1.5000
2015-16	7.2110	4.9490	0.7480	-	0.0140	1.5000

## Charlotte County Public Schools Gross Taxable Values (in billions)



## Charlotte County Public Schools Total Budgeted Tax Levies (millions)





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*General Fund**Section 5*

The Florida Education Finance Program (FEFP) is the primary mechanism for funding the general fund operating costs of Florida school districts. It is the foundation for financing Florida's K-12 educational programs. A key feature of the FEFP is that it bases financial support for education upon fulltime equivalent students (FTE) enrolled in the school district. The FEFP formula recognizes varying abilities of school districts to fund education from local property tax bases by distributing state aid for education in such a manner as to somewhat equalize educational opportunities across school districts. The amount of local property taxes that a district can levy is controlled by state legislature. Within the funding formula, specific purpose funding referred to as categoricals, designate how certain funds can be expended.

Each year five FEFP calculation documents are prepared by the state for districts which sets forth the amounts of local property taxes and state aid that the districts should receive for that budget year. The second calculation each year is used for preparing the school district's annual budget.

In Charlotte County over 90% of general fund revenues are determined under the FEFP formula of which approximately 70% will be collected from local property taxes.

**Charlotte County Public Schools**  
**General Fund Summary**  
**FY 2015-16**

<b>Beginning Fund Balance</b>		9,174,509
Revenues & Transfers In		
Federal Sources	1,255,000	
State Sources	35,664,656	
Local Sources	83,894,389	
Transfers In	5,425,000	
Total Revenues & Transfers In		126,239,045
Appropriations & Transfers Out		
Instruction	74,936,775	
Instructional Support	7,650,348	
Instructional Media	1,319,355	
Instruction and Curriculum	2,935,942	
Instructional Staff Training	1,311,637	
Instructional-Related Technology	985,259	
School Board	741,006	
General Administration	406,369	
School Administration	9,533,736	
Fiscal Services	999,275	
Central Services	2,715,522	
Student Transportation	6,254,793	
Operation of Plant	11,811,979	
Maintenance of Plant	3,776,769	
Administrative Technology	1,652,217	
Community Services	163,217	
Debt Service	90,000	
Total Appropriations & Transfers Out		127,284,199
<b>Revenues in Excess (Deficit) of Appropriations</b>		(1,045,154)
<b>Ending Fund Balance</b>		<u>8,129,355</u>



# Charlotte County Public Schools

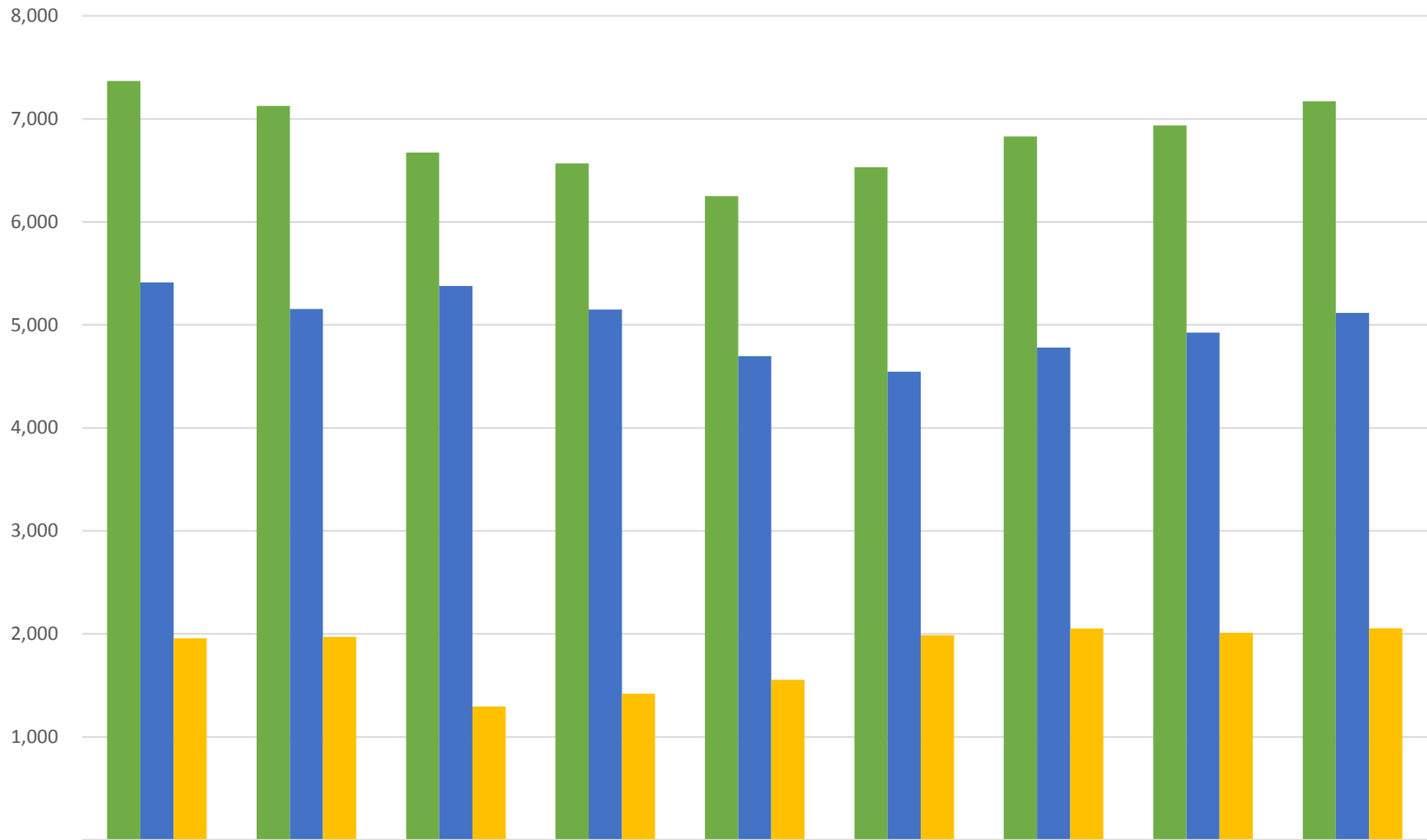
## Florida Education Finance Program (FEFP)

	2014-15 FEFP 4th Calculation	2015-16 Conference Calculation	2015-16 FEFP 2nd Calculation
<b>Major FEFP Formula Components</b>			
Unweighted FTE	15,766.35	15,700.24	15,700.24
Weighted FTE	16,878.49	16,873.79	16,873.79
School Taxable Value (Tax Roll)	13,916,896,537	14,553,130,791	14,691,632,256
Required Local Effort Millage	5.064	5.089	4.949
Prior Period Adjustment Millage	0.053		0.014
Discretionary Millage	0.748	0.748	0.748
Total Millage	5.865	5.837	5.711
Base Student Allocation	4,031.77	4,154.45	4,154.45
District Cost Differential (DCD)	0.9855	0.9858	0.9858
<b>FEFP Detail</b>			
Base FEFP (WFTE x BSA x DCD)	67,063,462	69,105,878	69,105,878
Declining Enrollment Allocation	45,470	70,312	70,312
Safe Schools	395,685	367,028	367,028
Supplemental Academic Instruction	3,489,022	3,474,392	3,474,392
Reading Instruction Allocation	793,114	785,253	785,253
ESE Guaranteed Allocation	5,836,877	5,836,877	5,836,877
Transportation	3,275,593	3,323,136	3,323,136
Instructional Materials	1,294,759	1,297,533	1,297,533
Teachers Classroom Supply Assistance	261,072	259,338	259,338
Virtual Education Contribution	17,684	2,505	1,979
Digital Classroom Supplemental Allocation	376,409	489,084	489,084
Proration to Appropriation	(589,962)		(32,095)
Discretionary Lottery/School Recognition	218,910	218,266	218,266
Class Size Reduction Allocation	16,890,915	16,873,091	16,873,091
Total FEFP & Categorical Funds	99,369,010	102,102,693	102,070,072
.748 Mill Discretionary Local Effort	9,993,445	10,450,312	10,549,767
Total Funding	109,362,455	112,553,005	112,619,839
Required Local Effort	67,656,158	70,609,462	69,800,533
.748 Mill Discretionary Local Effort	9,993,445	10,450,312	10,549,767
Total Local FEFP Funding	77,649,603	81,059,774	80,350,300
Total State FEFP Funding	31,712,852	31,493,231	32,269,539
Prior Year Adjustments	136,837		
Less McKay Scholarships (1)	(764,244)		
Adjusted Net State Funding	31,085,445	31,493,231	32,269,539
Total Funds per UFTE	6,936.45	7,168.87	7,173.13
Total State Funds per UFTE	2,011.43	2,005.91	2,055.35
Total Local Funds per UFTE	4,925.02	5,162.96	5,117.78

Note:

(1) 2nd FEFP Calculation and Conference Report do not include reduction for McKay Scholarships

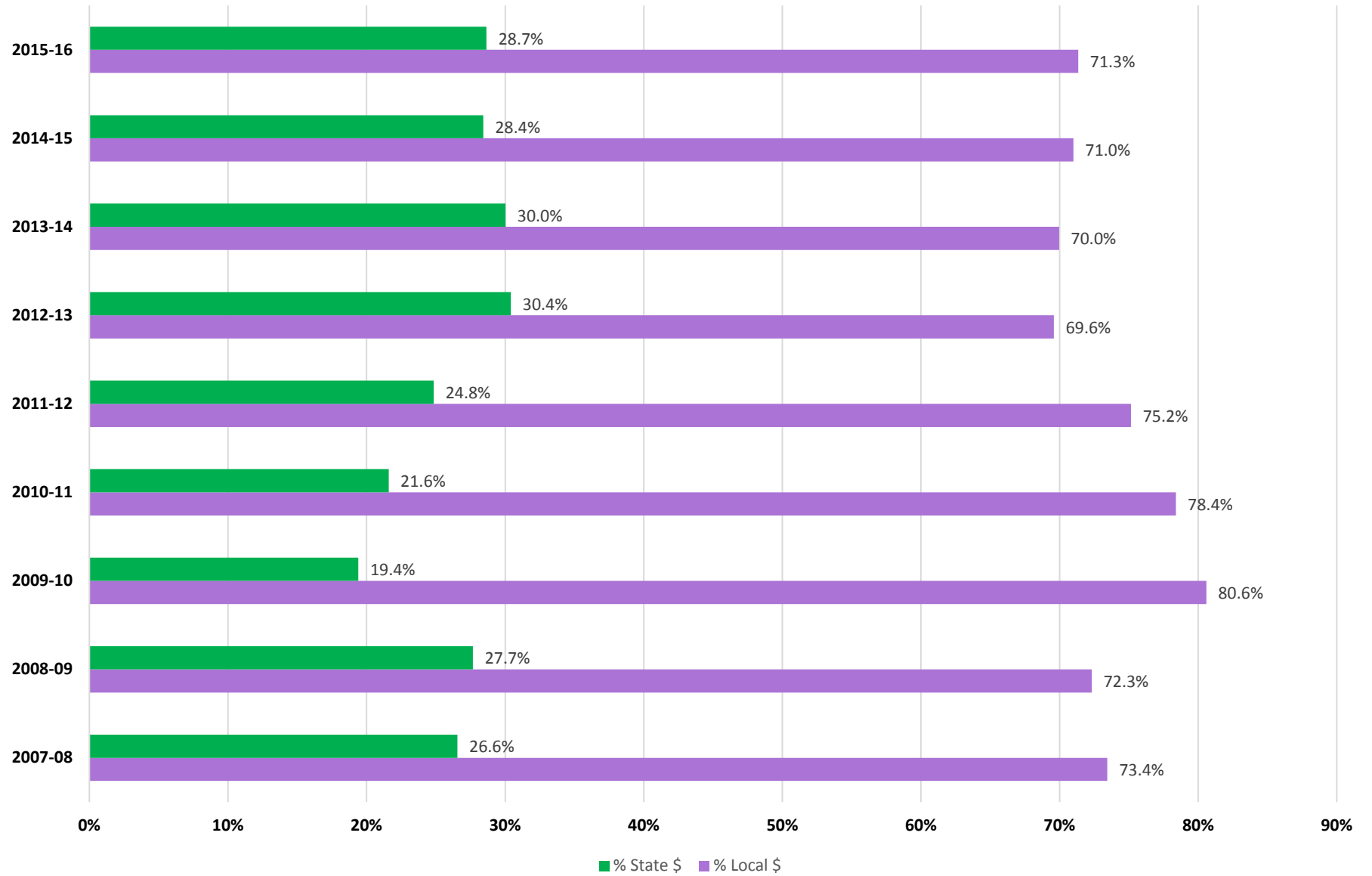
## Charlotte County Public Schools Historical Funding per UNWFTE



	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
Total \$ per UNWFTE	7,369	7,127	6,673	6,568	6,251	6,532	6,831	6,936	7,173
Local \$ per UNWFTE	5,412	5,154	5,378	5,150	4,698	4,546	4,780	4,925	5,118
State \$ per UNWFTE	1,957	1,973	1,295	1,419	1,553	1,986	2,051	2,011	2,055

■ Total \$ per UNWFTE
 ■ Local \$ per UNWFTE
 ■ State \$ per UNWFTE

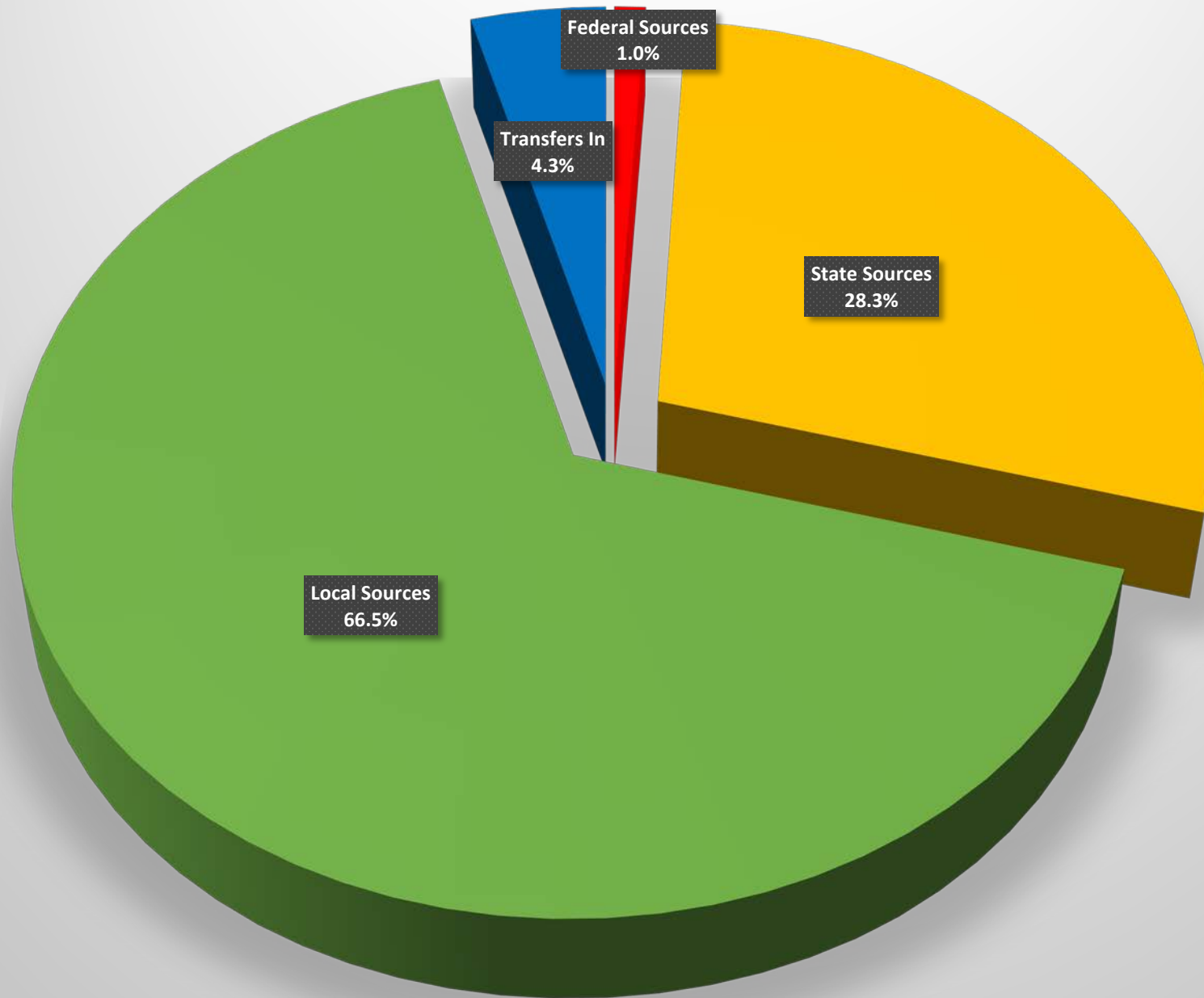
## Charlotte County Public Schools Local FEFP vs State FEFP Dollars



**General Fund  
Revenues and Transfers In**

	<b>2014-15 Estimated</b>	<b>2015-16 Budget</b>	<b>Change</b>
<b>Federal Sources</b>			
Navy Jr. Officer Training Course	173,553	175,000	1,447
Medicaid Reimbursement	953,220	1,000,000	46,780
Miscellaneous Federal Grants	101,612	80,000	(21,612)
	<u>1,228,385</u>	<u>1,255,000</u>	<u>26,615</u>
<b>State Sources</b>			
Florida Education Finance Program (FEFP)	31,091,869	32,269,539	1,177,670
State Workforce Development	2,602,588	2,450,784	(151,804)
State Adult Handicapped	44,182	-	(44,182)
CO & DS Withheld Admin. Expense	10,500	10,500	-
Racing Commission Funds	148,833	148,833	-
State License Tax	85,296	85,000	(296)
Voluntary Pre-k Program	552,552	550,000	(2,552)
Miscellaneous State Sources	196,260	150,000	(46,260)
	<u>34,732,080</u>	<u>35,664,656</u>	<u>932,576</u>
<b>Local Sources</b>			
Required Local Effort Tax Levy	67,990,126	69,800,533	1,810,407
Discretionary Local Effort Tax Levy	10,042,775	10,549,767	506,992
Prior Periods Adjustment Tax Levy	711,587	197,456	(514,131)
Rental of School Facilities	102,611	100,000	(2,611)
Interest on Investments	55,664	75,000	19,336
Gift, Grants and Bequests	438,163	201,133	(237,030)
Adult Vocational Course Fees	563,110	715,500	152,390
Financial Aid Fees	48,547	60,000	11,453
School Enrichment Programs	789,002	545,000	(244,002)
Trans. Services for School Activities	248,475	245,500	(2,975)
Federal Indirect Cost Receipt	587,249	525,000	(62,249)
Other Local Sources	923,419	879,500	(43,919)
	<u>82,500,728</u>	<u>83,894,389</u>	<u>1,393,661</u>
<b>Transfers In</b>			
From Capital Projects Funds			
Property Insurance Premium	1,200,000	1,200,000	-
Maintenance & Equipment	3,725,000	3,725,000	-
From Other Funds	1,000,000	500,000	(500,000)
	<u>5,925,000</u>	<u>5,425,000</u>	<u>(500,000)</u>
 Total Revenue and Transfers In	 124,386,193	 126,239,045	 1,852,852
 <b>Beginning Fund Balance</b>	 11,438,707	 9,174,509	 (2,264,198)
 <b>Total Available Funds</b>	 <u>135,824,900</u>	 <u>135,413,554</u>	 <u>(411,346)</u>

# Charlotte County Public Schools FY 2015-16 General Fund Revenues Sources



- Federal Sources
- State Sources
- Local Sources
- Transfers In

**General Fund**  
**Appropriations and Transfers Out**

**Expenditures by Function**

<b>Function</b>	<b>2014-15 Estimated</b>	<b>2015-16 Budget</b>	<b>Change</b>
Instruction	74,474,888	74,936,775	461,887
Instructional Support	7,517,462	7,650,348	132,886
Instructional Media	1,300,007	1,319,355	19,348
Instruction and Curriculum	3,044,093	2,935,942	(108,151)
Instructional Staff Training	1,404,778	1,311,637	(93,141)
Instructional-Related Technology	953,625	985,259	31,634
School Board	692,686	741,006	48,320
General Administration	345,948	406,369	60,421
School Administration	9,326,770	9,533,736	206,966
Fiscal Services	968,949	999,275	30,326
Central Services	2,835,976	2,715,522	(120,454)
Student Transportation	5,954,821	6,254,793	299,972
Operation of Plant	12,092,883	11,811,979	(280,904)
Maintenance of Plant	3,927,373	3,776,769	(150,604)
Administrative Technology	1,540,892	1,652,217	111,325
Community Services	202,184	163,217	(38,967)
Debt Service	67,056	90,000	22,944
<b>Total Expenditures</b>	<b>126,650,391</b>	<b>127,284,199</b>	<b>633,808</b>
Transfers Out			-
<b>Total Expenditures &amp; Transfers Out</b>	<b>126,650,391</b>	<b>127,284,199</b>	<b>633,808</b>

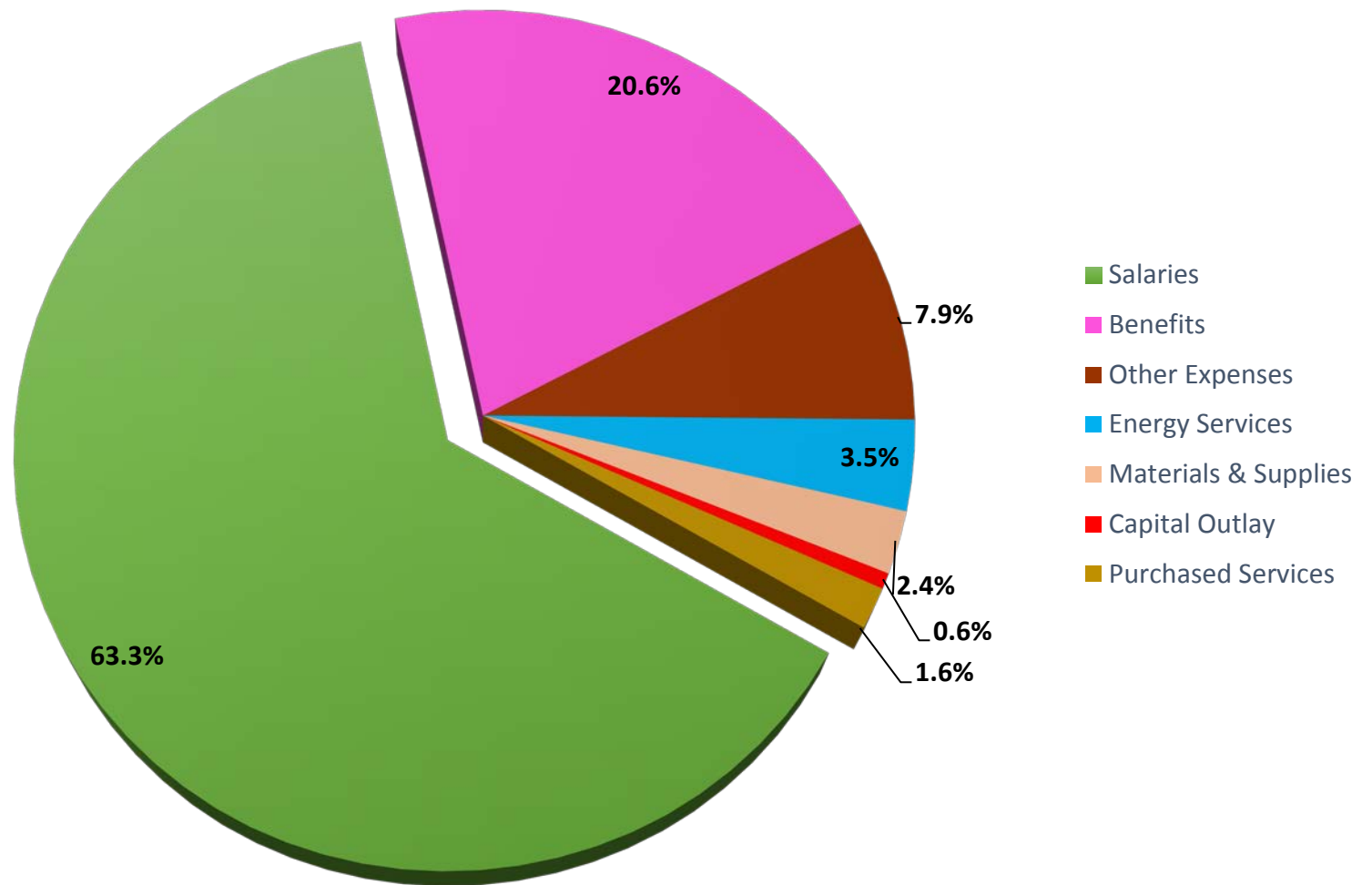
**Expenditures by Object**

<b>Object</b>	<b>2014-15 Estimate</b>	<b>2015-16 Budget</b>	<b>Change</b>
Salaries	79,492,620	80,586,244	1,093,624
Benefits	25,889,730	26,271,277	381,547
Purchased Services	10,516,172	10,011,121	(505,051)
Energy Services	4,480,775	4,464,900	(15,875)
Materials & Supplies	3,026,743	3,106,966	80,223
Capital Outlay	704,268	785,443	81,175
Other Expenses	2,540,083	2,058,248	(481,835)
<b>Total Expenditures</b>	<b>126,650,391</b>	<b>127,284,199</b>	<b>633,808</b>
Transfers Out		-	-
<b>Total Expenditures &amp; Transfers Out</b>	<b>126,650,391</b>	<b>127,284,199</b>	<b>633,808</b>

**General Fund**  
**FY 2015-16 Appropriations by Function and Object**

Function Type	Object Classification							
	Salaries	Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	Total Appropriations
Basic Instruction	37,731,686	11,684,446	2,696,331	0	1,899,594	489,584	891,800	55,393,441
Exceptional Instruction	11,021,182	3,858,418	286,400	1,000	33,405	0	245,400	15,445,805
Career Education Instruction	2,450,041	746,433	364,470	4,500	36,858	8,100	61,400	3,671,802
Adult General Education	28,212	13,315	5,480	0	0	0	0	47,007
Prekindergarten Instruction	259,947	117,973	0	0	0	0	800	378,720
Instructional Support Services	5,146,423	1,604,026	776,647	1,750	51,202	2,600	67,700	7,650,348
Instructional Media Services	890,198	276,141	55,185	0	10,257	85,759	1,815	1,319,355
Instruction & Curriculum	2,203,563	610,929	76,800	300	40,800	0	3,550	2,935,942
Instructional Staff Training	883,860	158,850	187,577	0	7,700	0	73,650	1,311,637
Instructional-Related Technology	196,608	79,651	526,200	0	1,000	181,400	400	985,259
School Board	231,565	177,288	295,902	0	800	0	35,451	741,006
General Administration	246,778	69,543	76,757	0	1,455	0	11,836	406,369
School Administration	7,232,353	2,195,796	47,919	0	39,578	0	18,090	9,533,736
Fiscal Services	730,513	225,262	37,075	0	5,800	0	625	999,275
Central Services	1,780,714	539,078	227,126	19,000	69,260	500	79,844	2,715,522
Student Transportation	3,417,182	1,473,956	128,405	790,350	274,000	0	170,900	6,254,793
Operation of Plant	3,189,361	1,446,666	2,944,158	3,604,000	363,557	0	264,237	11,811,979
Maintenance of Plant	2,046,702	732,928	667,189	44,000	251,700	2,000	32,250	3,776,769
Administrative Technology	778,062	223,655	611,500	0	20,000	15,500	3,500	1,652,217
Community Services	121,294	36,923	0	0	0	0	5,000	163,217
Debt Service	0	0	0	0	0	0	90,000	90,000
Total Expenditures	80,586,244	26,271,277	10,011,121	4,464,900	3,106,966	785,443	2,058,248	127,284,199
Transfers Out								0
<b>Total Expenditures &amp; Transfers Out</b>	<b>80,586,244</b>	<b>26,271,277</b>	<b>10,011,121</b>	<b>4,464,900</b>	<b>3,106,966</b>	<b>785,443</b>	<b>2,058,248</b>	<b>127,284,199</b>

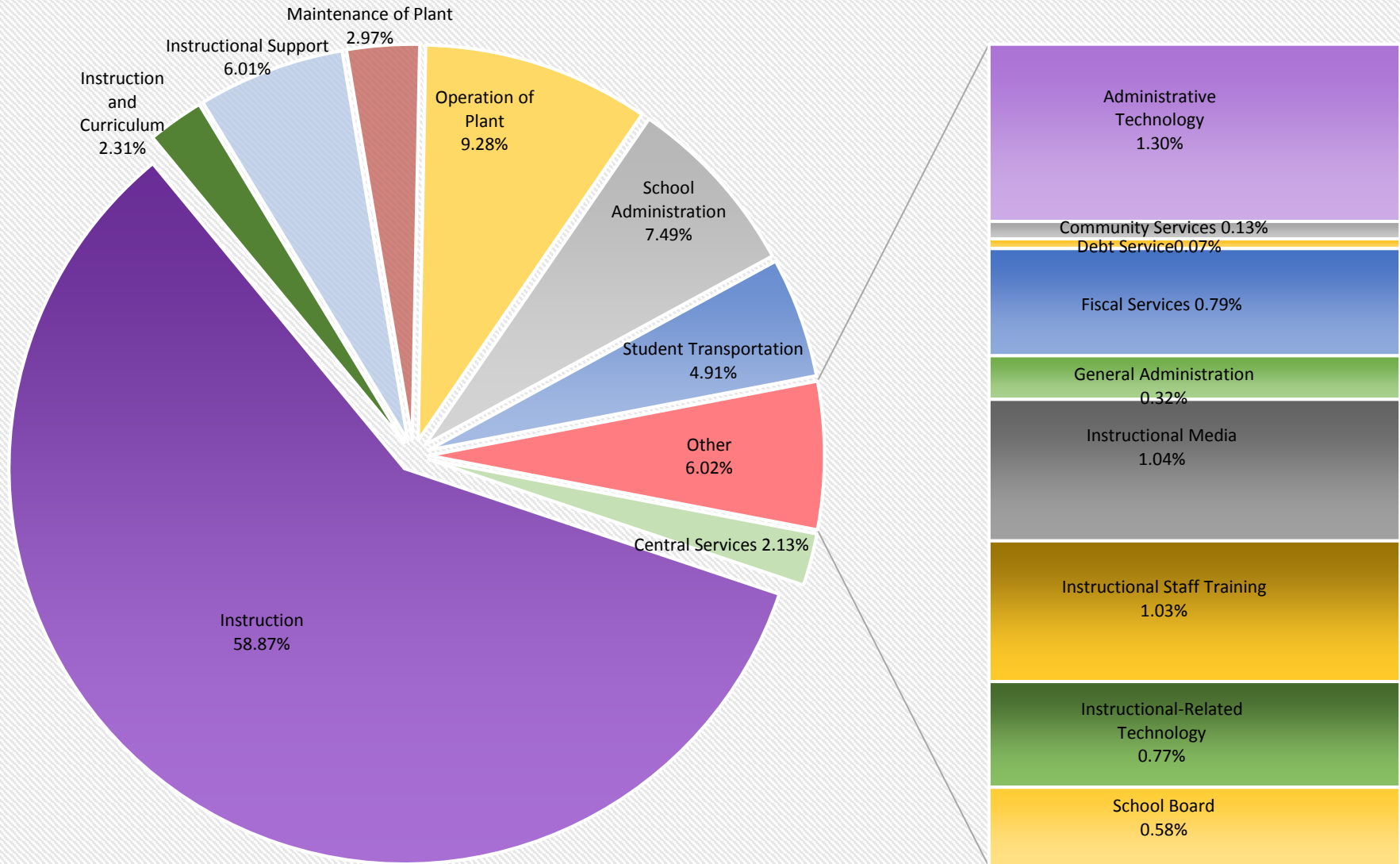
**Charlotte County Public Schools  
Percent of General Fund Expenditures by Object  
for FY 2015-16**





# Charlotte County Public Schools

## Percent of General Fund Expenditures by Function for FY 2015-16



**Charlotte County Public Schools**  
**General Fund Appropriations**  
**Summary by Location Type**

<b>Location</b>	<b>2014-15 Estimated</b>	<b>2015-16 Budget</b>	<b>Change</b>
Elementary Schools	37,456,172	38,032,292	576,120
Middle Schools	17,066,337	17,087,091	20,754
High Schools	23,414,602	23,916,021	501,419
Center Schools	10,024,033	9,900,883	(123,150)
Charter & Contracted Schools	2,252,557	2,258,975	6,418
Departments	22,464,314	23,056,632	592,318
Special Allocations	13,972,376	13,032,305	(940,071)
General Fund Totals	126,650,391	127,284,199	633,808

**Charlotte County Public Schools**  
**General Fund Appropriations**  
**Elementary Schools**

No.	Location	2014-15 Estimated	2015-16 Budget	Change
0021	Sallie Jones Elementary	3,451,086	3,523,889	72,803
0041	Peace River Elementary	3,945,772	4,173,487	227,715
0081	East Elementary	3,620,374	3,758,011	137,637
0111	Neil Armstrong Elementary	4,219,124	4,342,637	123,513
0141	Meadow Park Elementary	4,216,433	4,288,295	71,862
0191	Vineland Elementary	3,662,503	3,843,065	180,562
0201	Liberty Elementary	3,572,515	3,521,023	(51,492)
0231	Myakka River Elementary	3,076,207	3,081,067	4,860
0251	Deep Creek Elementary	3,539,212	3,468,565	(70,647)
0301	Kingsway Elementary	4,152,946	4,032,253	(120,693)
	Elementary School Totals	37,456,172	38,032,292	576,120

**Charlotte County Public Schools**  
**General Fund Appropriations**  
**Middle Schools**

<b>No.</b>	<b>Location</b>	<b>2014-15 Estimated</b>	<b>2015-16 Budget</b>	<b>Change</b>
0121	Punta Gorda Middle School	5,136,982	5,289,830	152,848
0131	Port Charlotte Middle School	3,785,559	3,915,667	130,108
0181	L.A. Ainger Middle School	4,045,124	3,780,749	(264,375)
0211	Murdock Middle School	4,098,672	4,100,845	2,173
	Middle School Totals	17,066,337	17,087,091	20,754

**Charlotte County Public Schools**  
**General Fund**  
**High Schools**

<b>No.</b>	<b>Location</b>	<b>2014-15 Estimated</b>	<b>2015-16 Budget</b>	<b>Change</b>
0031	Charlotte High School	8,994,033	9,354,388	360,355
0051	Lemon Bay High School	6,275,949	6,394,009	118,060
0151	Port Charlotte High School	8,144,620	8,167,624	23,004
	High School Totals	23,414,602	23,916,021	501,419

**Charlotte County Public Schools**  
**General Fund Appropriations**  
**Center Schools**

<b>No.</b>	<b>Location</b>	<b>2014-15 Estimated</b>	<b>2015-16 Budget</b>	<b>Change</b>
0042	Charlotte Harbor Center	2,793,265	2,928,954	135,689
0062	Baker Center	442,504	480,981	38,477
0161	Charlotte Technical Center	6,788,264	6,490,948	(297,316)
	Center School Totals	10,024,033	9,900,883	(123,150)

**Charlotte County Public Schools  
General Fund Appropriations  
Charter and Contracted Schools**

<b>No.</b>	<b>Location</b>	<b>2014-15 Estimated</b>	<b>2015-16 Budget</b>	<b>Change</b>
0282	AMI Crossroads	114,837	105,622	(9,215)
0502	Edison Collegiate High School	2,137,720	2,153,353	15,633
	Center School Totals	<u>2,252,557</u>	<u>2,258,975</u>	<u>6,418</u>

**Charlotte County Public Schools**  
**General Fund Appropriations**  
**Departments**

<b>No.</b>	<b>Location</b>	<b>2014-15 Estimated</b>	<b>2015-16 Budget</b>	<b>Change</b>
0032	Community Services & Communications	216,114	132,543	(83,571)
9000	Board of Education	647,092	705,306	58,214
9010	Supt. Office	419,379	439,921	20,542
9011	Human Resources	994,970	982,504	(12,466)
9014	Murdock Office	117,491	116,006	(1,485)
9021	Finance/Budget	958,337	985,473	27,136
9022	Purchasing	692,778	677,322	(15,456)
9023	Print Shop	343,975	385,490	41,515
9024	Management Information Services	1,033,551	1,058,580	25,029
9025	Facilities	122,059	125,338	3,279
9026	Punta Gorda Office	158,497	155,399	(3,098)
9031	Elementary Instruction	177,666	177,285	(381)
9032	Instruction	436,941	398,265	(38,676)
9033	ESE Dept	2,092,418	2,089,605	(2,813)
9034	Vocational Education	27,594	25,453	(2,141)
9035	Student Services	2,273,698	2,442,275	168,577
9036	Instructional Support	597,739	595,870	(1,869)
9037	Media Support Services	51,173	58,800	7,627
9038	Staff Development	205,331	205,742	411
9039	Instructional Related Technology	1,417,700	1,498,481	80,781
9042	Transportation	5,755,560	6,086,042	330,482
9043	Sites & Grounds	687,156	693,513	6,357
9044	Maintenance	2,848,943	2,825,935	(23,008)
9045	Custodial Services	188,152	195,484	7,332
	Departmental Totals	22,464,314	23,056,632	592,318

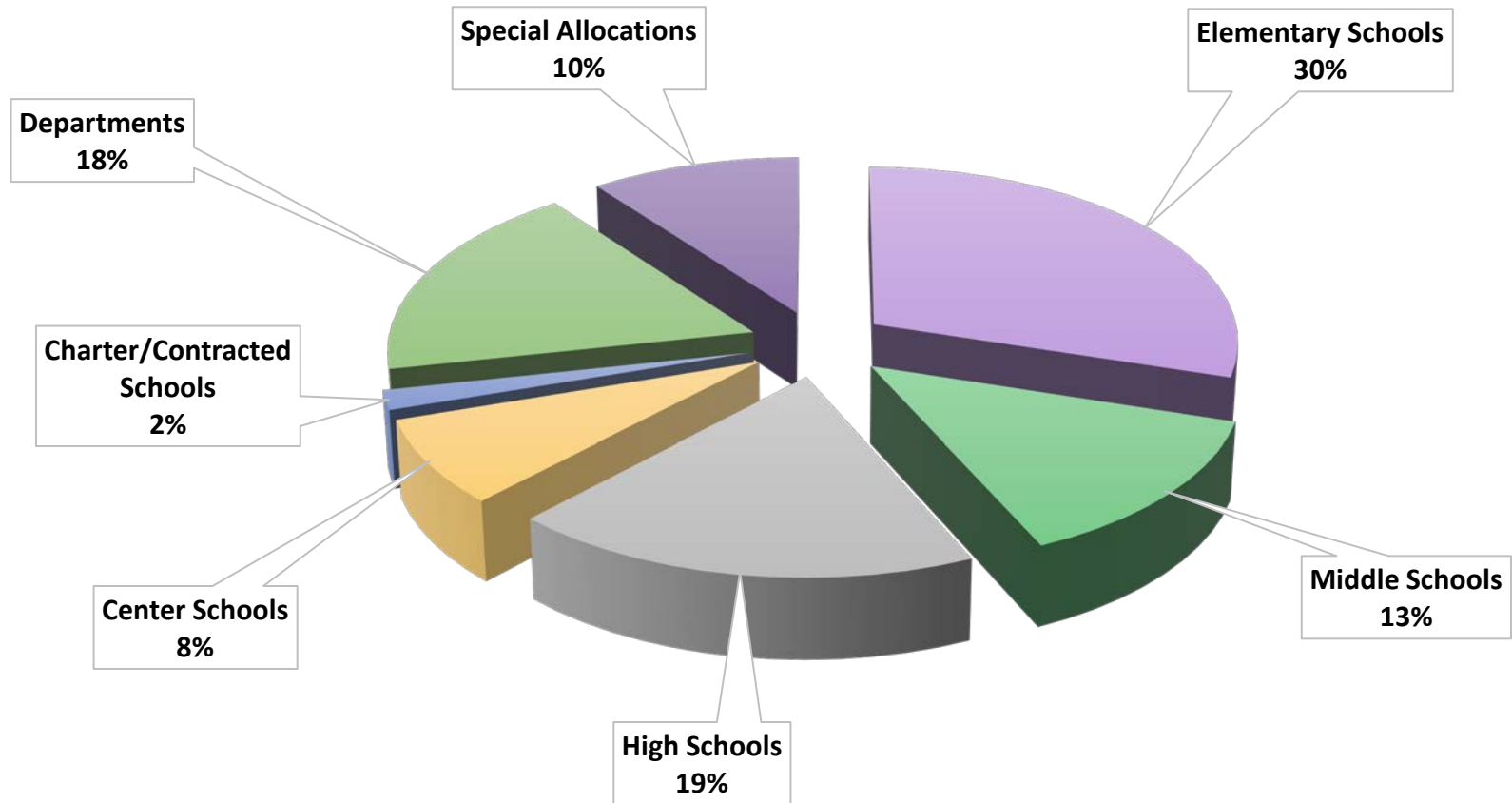


**Charlotte County Public Schools**  
**General Fund Appropriations**  
**Special Allocation Projects**

<b>No.</b>	<b>Location</b>	<b>2014-15 Estimated</b>	<b>2015-16 Budget</b>	<b>Change</b>
107	State Library Media	75,393	69,334	(6,059)
111	Security Detail at Events	72,530	67,000	(5,530)
119	Embry Riddle Program	373,895	190,000	(183,895)
120	Credit Recovery	81,560	75,000	(6,560)
121	Pre-K Early Intervention	549,262	543,734	(5,528)
126	State Digital Classrooms	385,818	489,084	103,266
129	CASE Program	148,864	208,000	59,136
133	Partnership & Performance Councils	81,687	35,000	(46,687)
141	District Leadership Development	166,748	90,500	(76,248)
142	CAPE Program	464,900	488,970	24,070
146	Florida Lead Teacher Program	262,377	259,338	(3,039)
159	Advanced Placement	148,127	125,629	(22,498)
161	CTC Adult Fees	52,332	56,700	4,368
163	TANS/Insurance/Unemployment	1,754,163	1,431,639	(322,524)
165	School Resource Officers	681,733	682,302	569
177	Software Maintenance Contracts	1,194,267	1,275,000	80,733
178	CLEF Matching Grant	65,059	64,890	(169)
184	Industry Certification	157,470	115,270	(42,200)
195	O.P.S.	411,605	475,000	63,395
200	County Radio Tower Rental	62,100	62,100	-
201	Long Term Substitutes	365,310	-	(365,310)
202	Textbooks-Elementary	51,768	72,780	21,012
203	Textbooks-Middle Schools	383,421	417,048	33,627
207	Textbooks-High School	704,854	747,336	42,482
208	Teacher Subs-Sick & Personal	818,687	850,000	31,313
213	Terminal Leave	1,236,848	1,400,000	163,152
216	Supplements	1,305,387	1,300,000	(5,387)
225	FDLRS	105,103	79,748	(25,355)
228	Sick Leave Bank	62,959	75,000	12,041
230	Drivers Education	74,731	100,000	25,269
250	State School Recognition Prog	163,352	218,300	54,948
253	Hospital/Homebound Instruction	241,019	250,000	8,981
254	CTC-Adjunct Instructors	129,019	116,000	(13,019)
282	Elementary Enrichment Programs	592,109	539,820	(52,289)
	Other Allocations	547,919	61,783	(486,136)
	Special Allocation Totals	13,972,376	13,032,305	(940,071)

The Tentative Budget does not include project specific required carry over for prior years.  
Unspent funds from carry over projects will be included in appropriations for the Final Budget.

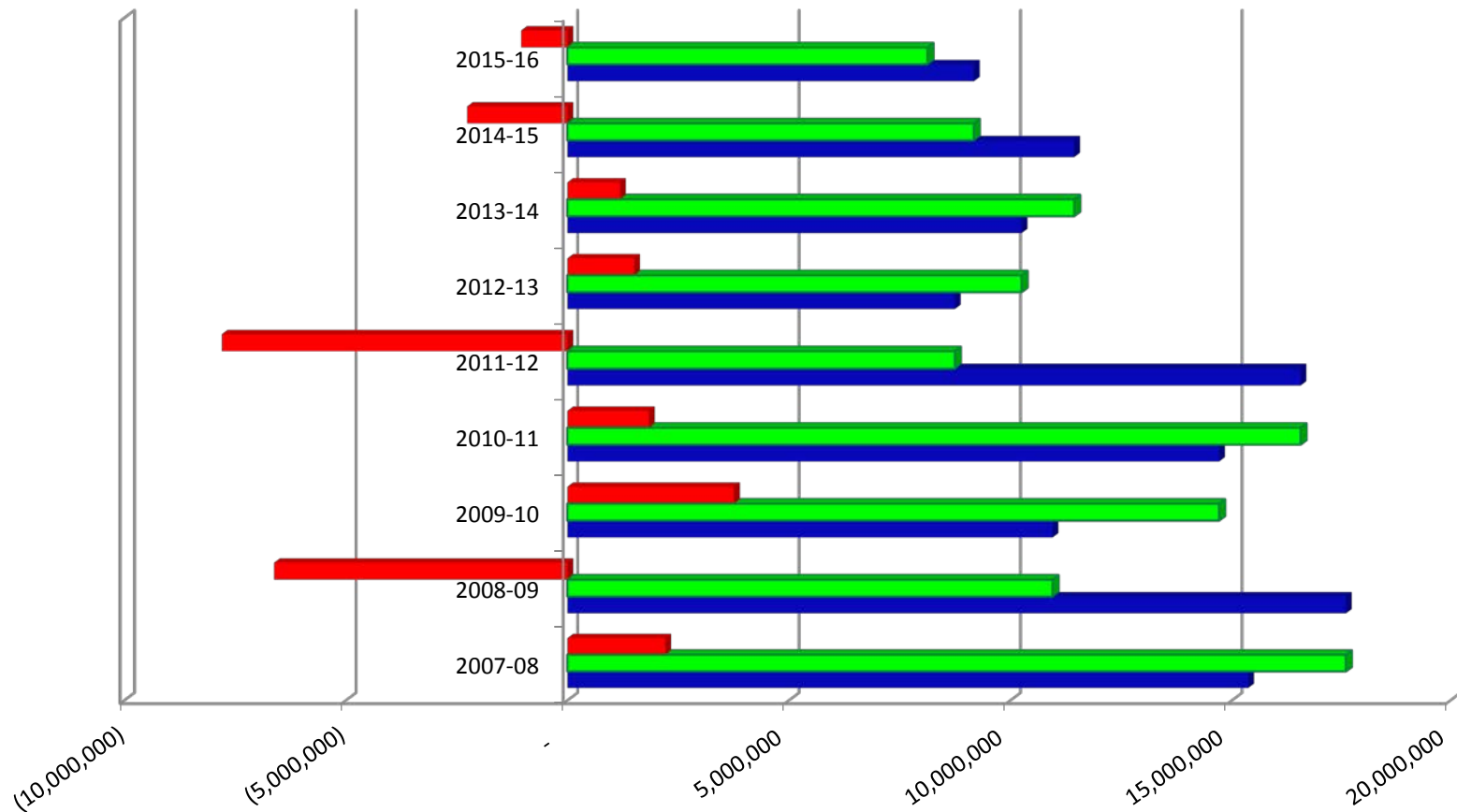
**Charlotte County Public Schools  
Percent of General Fund Expenditures by Location Type  
FY 2015-16**



**General Fund  
Fund Balance**

	<b>2014-15 Estimated</b>	<b>2015-16 Budget</b>	<b>Change</b>
<b>Beginning Fund Balance</b>	11,438,707	9,174,509	(2,264,198)
Revenues & Transfers In			
Total Revenues	118,461,193	120,814,045	2,352,852
Transfers In	5,925,000	5,425,000	(500,000)
<b>Total Revenues &amp; Transfers In</b>	<b>124,386,193</b>	<b>126,239,045</b>	<b>1,852,852</b>
Less			
Expenditures & Transfers Out			
Expenditures/Appropriations	126,650,391	127,284,199	633,808
Transfers Out	-	-	-
<b>Total Expenditures &amp; Transfers Out</b>	<b>126,650,391</b>	<b>127,284,199</b>	<b>633,808</b>
Net Increase(Decrease) in Fund Balance	(2,264,198)	(1,045,154)	1,219,044
<b>Total Ending Fund Balance</b>	<b>9,174,509</b>	<b>8,129,355</b>	<b>(1,045,154)</b>
Less Designated Reserves for:			
Nonexpendable Inventory	200,000	200,000	-
Nonexpendable Prepaid Amounts	50,000	50,000	-
Restricted for State & Local Carryovers	700,000	700,000	-
Restricted for McKay Scholarships		700,000	700,000
Assigned for Funding Adjustments	163,964	163,964	-
Assigned for Enrollment Shortfall		-	
Assigned for Subsequent Year Budget	1,000,000		(1,000,000)
<b>Unassigned Ending Fund Balance</b>	<b>7,060,545</b>	<b>6,315,391</b>	<b>(745,154)</b>
Unassigned Ending Fund Balance as a Percent of Total Revenues & Transfers In	5.68%	5.00%	

## Charlotte County Public Schools General Fund Balance



	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
Change in Fund Balance	2,207,238	(6,622,110)	3,759,854	1,837,890	(7,802,990)	1,507,153	1,186,543	(2,264,198)	(1,045,154)
Ending Fund Balance	17,572,367	10,950,257	14,710,111	16,548,001	8,745,011	10,252,164	11,438,707	9,174,509	8,129,355
Beginning Fund Balance	15,365,129	17,572,367	10,950,257	14,710,111	16,548,001	8,745,011	10,252,164	11,438,707	9,174,509

■ Change in Fund Balance    
 ■ Ending Fund Balance    
 ■ Beginning Fund Balance

**Charlotte County Public Schools  
2014-15 General Fund Staff**

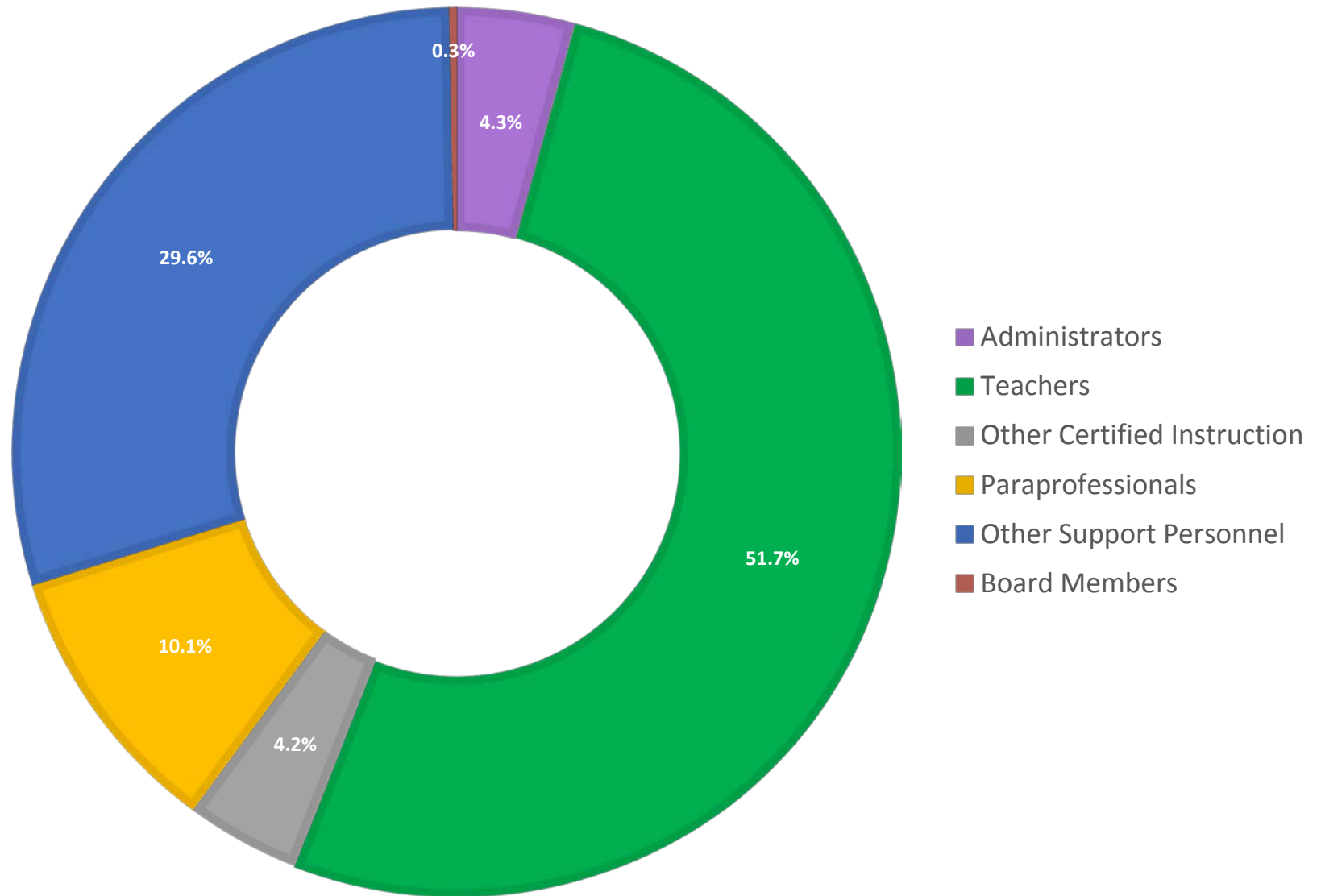
Code No.	Function	2014-15 Budgeted Positions	2015-16 Estimated Positions	Difference
5000	Instruction	1,113.10	1,138.90	25.80
6100	Instructional Support	102.80	105.45	2.65
6200	Instructional Media	19.50	18.50	(1.00)
6300	Instruction and Curriculum	32.70	32.31	(0.39)
6400	Instructional Staff Training	4.00	4.00	-
6500	Instructional-Related Technology	4.00	4.00	-
7100	School Board	6.00	6.00	-
7200	General Administration	2.00	2.00	-
7300	School Administration	139.93	143.32	3.39
7500	Fiscal Services	13.00	13.00	-
7700	Central Services	37.10	35.35	(1.75)
7800	Student Transportation	148.50	148.50	-
7900	Operation of Plant	123.62	123.50	(0.12)
8100	Maintenance of Plant	47.00	47.00	-
8200	Administrative Technology	14.00	14.00	-
9100	Community Services	2.50	2.25	(0.25)
<b>Total General Fund Positions</b>		<b>1,809.75</b>	<b>1,838.08</b>	<b>28.33</b>

Code No.	Object	2014-15 Budgeted Positions	2015-16 Estimated Positions	Difference
111	Administrators	77.15	78.63	1.48
121	Teachers	946.78	949.78	3.00
131	Other Certified Instruction	75.53	76.29	0.76
151	Paraprofessionals	164.32	185.12	20.80
161	Other Support Personnel	540.97	543.26	2.29
171	Board Members	5.00	5.00	-
<b>Total General Fund Positions</b>		<b>1,809.75</b>	<b>1,838.08</b>	<b>28.33</b>

**Charlotte County Public Schools  
2015-16 General Fund Staff**

No.	Function	111 Admin- istrators	121 Teachers	131 Other Certified	151 Para- professional	161 Other Support	171 Board Members	2015-16 Budgeted Positions	2014-15 Budgeted Positions	Change
5000	Instruction		949.78		183.12	6.00		1138.90	1,113.10	25.80
6100	Instructional Support	6.00		41.40		58.05		105.45	102.80	2.65
6200	Instructional Media			14.00	2.00	2.50		18.50	19.50	(1.00)
6300	Instruction and Curriculum	5.52		17.89		8.90		32.31	32.70	(0.39)
6400	Instructional Staff Training	1.00		2.00		1.00		4.00	4.00	-
6500	Instructional-Related Technology	1.00				3.00		4.00	4.00	-
7100	School Board					1.00	5.00	6.00	6.00	-
7200	General Administration	1.00				1.00		2.00	2.00	-
7300	School Administration	55.36				87.96		143.32	139.93	3.39
7500	Fiscal Services	2.00				11.00		13.00	13.00	-
7700	Central Services	3.25				32.10		35.35	37.10	(1.75)
7800	Student Transportation	1.25				147.25		148.50	148.50	-
7900	Operation of Plant					123.50		123.50	123.62	(0.12)
8100	Maintenance of Plant	1.25				45.75		47.00	47.00	-
8200	Administrative Technology	1.00		1.00		12.00		14.00	14.00	-
9100	Community Services					2.25		2.25	2.50	(0.25)
<b>Total General Fund Positions</b>		<b>78.63</b>	<b>949.78</b>	<b>76.29</b>	<b>185.12</b>	<b>543.26</b>	<b>5.00</b>	<b>1838.08</b>	<b>1809.75</b>	<b>28.33</b>

**CHARLOTTE COUNTY PUBLIC SCHOOLS  
PERCENT OF GENERAL FUND STAFF BY TYPE  
FY 2015-16**





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*Capital Funds**Section 6***District Capital Outlay Revenue Sources**

**Local Capital Improvement Tax Millage:** School boards are authorized to levy a property tax of up to 1.5 mills for capital outlay and maintenance. The authorization of the levy and limitations on how these funds can be expended are prescribed in Section 1011.71(2), F.S. These revenues may be used for the costs of construction, renovation, remodeling, maintenance and repair of the educational plant, including the maintenance, renovation and repair of leased facilities to correct deficiencies; purchase of new and replacement equipment; rental and leasing of educational facilities and sites; purchase of new and replacement school buses; payment of principal and interest on lease purchase agreements; payment of the cost of premiums, as defined in section 627.403, F.S., for property and casualty insurance necessary to insure school district educational and ancillary plants; and enterprise resource software applications. Beginning in FY 2014-15 the legislature approved use of these funds for the districts Digital Classroom Plan.

**State Public Education Capital Outlay (PECO) Construction:** Article XII, section 9(a)(2) of the Florida Constitution provides that school districts may share in the proceeds from gross receipts taxes appropriation on utilities, referred to as Public Education Capital Outlay or PECO funds, as provided by legislative . These funds are provided to the district for construction, remodeling or renovations. Restrictions for use of these funds include new athletic facilities and performing arts centers. Any project using these funds must have been recommended in the educational plant survey.

**State Public Education Capital Outlay (PECO) Maintenance:** Article XII, section 9(a)(2) of the Florida Constitution provides that school districts may share in the proceeds from gross receipts taxes appropriation on utilities, referred to as Public Education Capital Outlay or PECO funds, as provided by legislative. These funds are for the purpose of prolonging the useful life of educational plants. The maintenance and repair of the facilities are the primary uses of these funds. At least one-tenth of the annual allocation must be spent to correct unsafe, unhealthy, or unsanitary conditions in the educational facilities. Any project using these funds must be based on the recommendations of an educational plant survey.

**Capital Outlay and Debt Service:** Article XII, section 9(d) of the Florida Constitution guarantees a stated amount for each district annually from proceeds of licensing motor vehicles, referred to as Capital Outlay and Debt Service or CO&DS funds. Any remodeling or renovation projects using these funds must be based on the recommendations of an educational plant survey.



# Charlotte County Public Schools

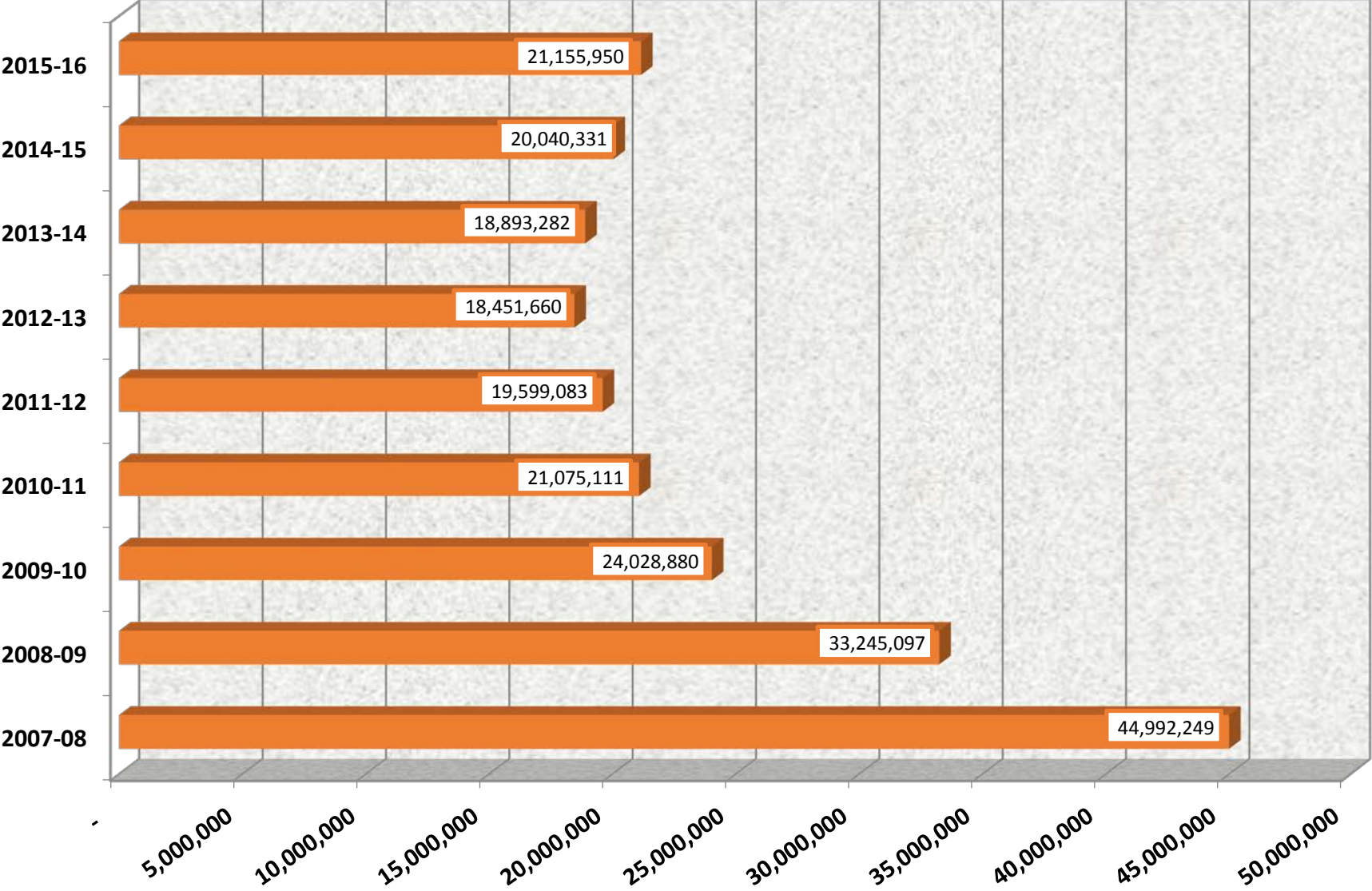
## Capital Projects by Fund

	2015-16 Local Capital Improvement Tax Fund	2015-16 Capital Outlay and Debt Service Fund	2015-16 Public Education Capital Outlay Fund	2015-16 Summary of Capital Projects Fund Fund
<b>Estimated Revenue</b>				
<b>State</b>				
Capital Outlay & Debt Service	-	125,000	-	125,000
Public Education Capital Outlay	-	-	-	-
Total State Sources	-	125,000	-	125,000
<b>Local</b>				
Local Ad Valorem Tax Levies	21,155,950	-	-	21,155,950
Interest on Investments	50,000	-	-	50,000
Total Local Sources	21,205,950	-	-	21,205,950
<b>Transfers</b>				
Transfer from General Fund				-
Total Transfers	-	-	-	-
<b>Beginning Balance</b>	10,573,000	131,314		10,704,314
Total	31,778,950	256,314	-	32,035,264
<b>Appropriations</b>				
Lease of Relocatable Facilities	140,000			140,000
Library Books				-
Building and Fixed Building Equipment	11,693,686	131,314		11,825,000
Furniture and Equipment	3,315,700			3,315,700
Motor Vehicles/Buses	815,000			815,000
Land				-
Land Improvements	50,300			50,300
Remodeling	4,306,100			4,306,100
Computer Software	250,000			250,000
Total Appropriations	20,570,786	131,314	-	20,702,100
<b>Transfers Out</b>				
To Debt Service	4,250,523			4,250,523
To General Fund for:				
Maintenance	3,675,000			3,675,000
Equipment	50,000			50,000
Property Insurance Premiums	1,200,000			1,200,000
Total Transfers	9,175,523	-	-	9,175,523
Total Appropriations & Transfers	29,746,309	131,314	-	29,877,623
<b>Ending Fund Balance</b>				
Restricted to Capital Projects	2,032,641	125,000	-	2,157,641
Total Ending Fund Balance	2,032,641	125,000	-	2,157,641
Total	31,778,950	256,314	-	32,035,264

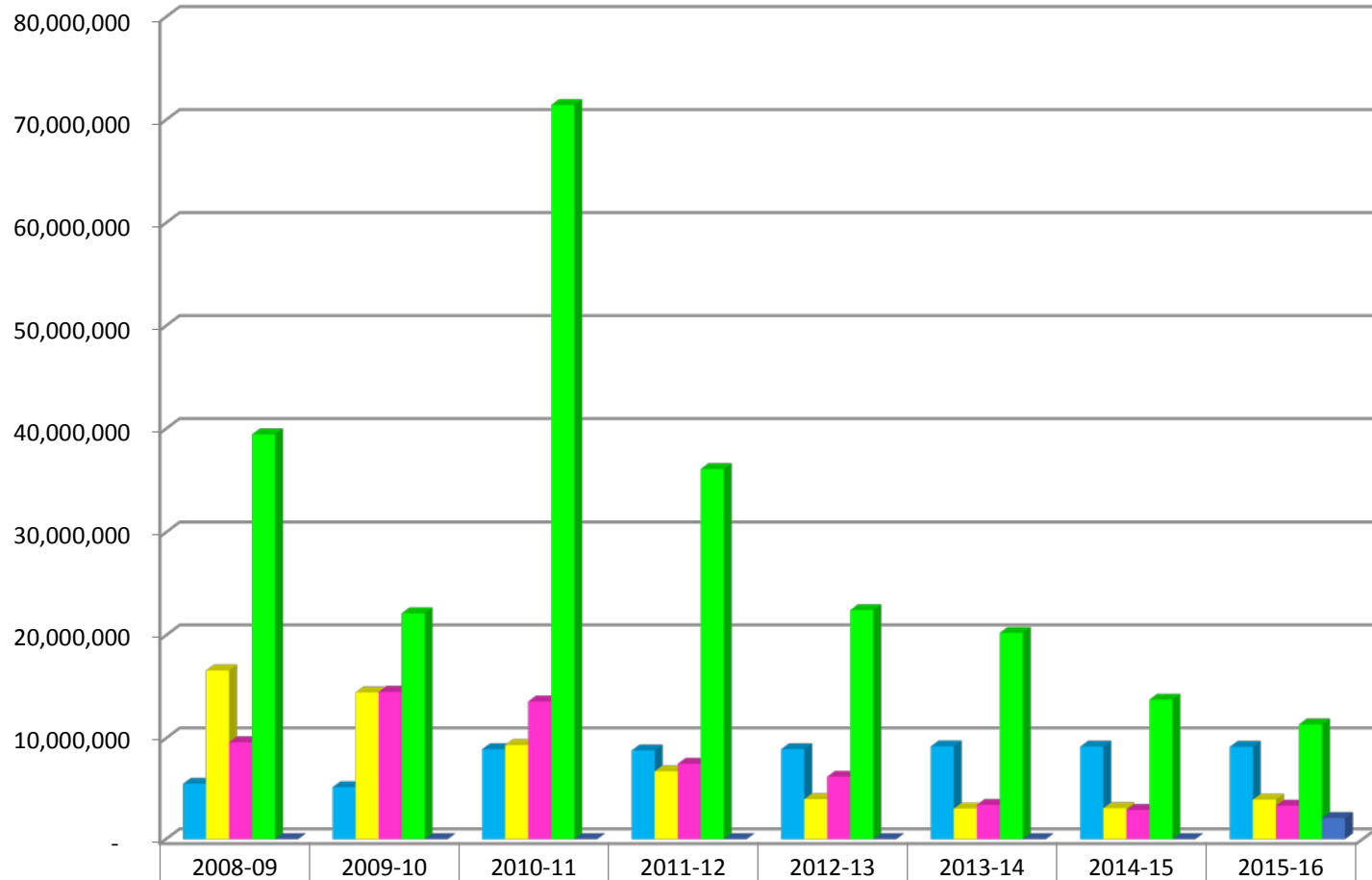
**Charlotte County Public Schools**  
**Appropriations by Capital Project**

Description	2013-14 Budgeted Carryover	2014-15 New Allocations	2014-15 Capital Appropriations	2014-15 Budgeted Carryover	2015-16 New Allocations	2015-16 Capital Appropriations
Transfers Out to Other Funds						
General Fund						
Property Insurance Premiums		1,200,000	1,200,000		1,200,000	1,200,000
Equipment Purchases Transfers		50,000	50,000		50,000	50,000
Maintenance Department		3,675,000	3,675,000		3,675,000	3,675,000
Debt Service Funds						
QSCB Bond Payments		4,027,454	4,027,454		4,007,814	4,007,814
QZAB Bond Payments		243,000	243,000		242,709	242,709
Total Transfers Out		9,195,454	9,195,454	-	9,175,523	9,175,523
Furniture & Equipment Projects						
316 Buses	20,000	780,000	800,000	17,000	798,000	815,000
380 District-Wide Furniture & Equipment	175,000		175,000	123,500	51,500	175,000
384 School Radios			-		50,000	50,000
700 District Technology Plan		2,100,000	2,100,000	784,000	2,100,000	2,884,000
Total Furniture & Equipment Projects	195,000	2,880,000	3,075,000	924,500	2,999,500	3,924,000
Facility Maintenance & Repair Projects						
314 Land Purchases			-			-
319 Relocatable Facility Costs	9,800	150,200	160,000	33,000	107,000	140,000
322 Telephone Equipment	132,000		132,000	75,000		75,000
332 Fire Alarms	15,000	60,000	75,000	38,000	100,000	138,000
333 Refinish Gym Floors			-			-
334 HVAC	375,000	550,000	925,000	505,000	755,000	1,260,000
335 Interior & Exterior Painting	95,000		95,000	61,000	39,000	100,000
336 Roof Repair & Replacement		150,000	150,000	65,000	235,000	300,000
337 Security Projects		100,000	100,000		100,000	100,000
374 Floor Covering Replacement	150,000		150,000	98,000	2,000	100,000
376 Athletic Facility Improvements	112,000		112,000		100,000	100,000
379 Custodial Equipment	34,000		34,000	17,800	15,000	32,800
383 Small Remodeling and Renovation Projects	110,000	200,000	310,000	116,100	200,000	316,100
385 Paving	30,000	30,000	60,000	20,300	30,000	50,300
387 Playground Maintenance & Repair	145,000		145,000	90,000	50,000	140,000
396 Facilities Department		450,000	450,000		475,000	475,000
Total Facility Maintenance & Repair Projects	1,207,800	1,690,200	2,898,000	1,119,200	2,208,000	3,327,200
Construction Projects						
313 Lemon Bay High	7,500,000	6,250,000	13,750,000	5,600,000	5,750,000	11,350,000
Total Construction Projects	7,500,000	6,250,000	13,750,000	5,600,000	5,750,000	11,350,000
Sales Tax Projects						
729 Wireless Infrastructure		423,900	423,900	423,900		423,900
325 Security Enhancements		1,750,923	1,750,923	1,677,000		1,677,000
Total Sales Tax Projects		2,174,823	2,174,823	2,100,900	-	2,100,900
Total Estimated Appropriations	8,902,800	22,190,477	31,093,277	9,744,600	20,133,023	29,877,623

# Charlotte County Public Schools Capital Improvement Tax Levies



## Charlotte County Public Schools Capital Projects



■ Transfers	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
■ Furniture & Equipment Projects	5,508,709	5,166,579	8,937,671	8,818,121	8,943,121	9,220,304	9,195,454	9,175,523
■ Facility Maintenance & Repair Projects	16,599,232	14,460,756	9,348,532	6,747,170	3,972,071	3,038,013	3,075,000	3,924,000
■ Construction Projects	9,615,425	14,518,863	13,581,417	7,490,717	6,211,767	3,409,357	2,898,000	3,327,200
■ Sales Tax Projects	39,460,680	22,143,225	71,440,997	36,155,650	22,449,167	20,250,000	13,750,000	11,350,000
	-	-	-	-	-	-	-	2,100,900



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*Special Revenue Fund**Section 7***Special Revenue Fund**

**Special Revenue Funds – Federal Grants:** are used to account for federal funds legally restricted for current operating expenditures, including the acquisition of fixed assets which are necessary for the implementation of the approved grants. Each grant requires separate accounting within the fund for revenues and expenditures and the submission of regularly scheduled expenditure reports as required under the terms of the grant. Although many grants continue each year, an annual grant plan must be submitted to the appropriate federal agency for approval. The District has not received approval for Fiscal Year 2015 federal grants at the time of preparation of this document, but it is anticipated that the Fiscal Year 2015 awards will be approximately the same as Fiscal Year 2014 less any impacts from sequestration. The budget amendment process for these grants reflects the fact that the critical decision on budget approval is made when the Board authorizes the grant submission. Subsequently, if and when the granting agency authorizes the award, the authorization of the budget is considered to have been approved.

**The purpose of the Special Revenue Fund - School Food Service Program:** is to account for revenue and expenses associated with providing student meals. The main sources of revenue are federal funds and local sales. Federal sources consist of the reimbursements under the School Lunch Act and USDA commodities. The School Food Service Program is self-supporting and receives no subsidy from the District's General Fund.

SPECIAL REVENUE FUND - FEDERAL ENTITLEMENTS/GRANTS  
ESTIMATED REVENUE/APPROPRIATIONS

ESTIMATED REVENUE	2014-2015 ESTIMATED	2015-2016 BUDGET	CHANGE
Federal Direct			
Headstart & Early Headstart	\$2,192,053	\$2,199,623	\$7,570
Federal through State			
Career & Technical Education	198,289	201,184	2,895
Elementary & Secondary Education			
Act, Title II	519,073	646,561	127,488
Individuals with Disabilities Act	4,548,762	4,167,997	-380,765
Elementary & Secondary Education			
Act, Title I	3,470,240	3,783,308	313,068
Adult General Education	230,308	230,308	0
Language Instruction -			
Title III	35,716	62,376	26,660
Other Federal Grants	41,647	55,000	13,353
subtotal	\$11,236,088	\$11,346,357	\$110,269
Local Grants			
Other			
subtotal	\$0	\$0	\$0
Transfer from Other General Fund	\$0	\$0	\$0
Total	\$11,236,088	\$11,346,357	\$110,269
APPROPRIATION BY FUNCTION			
5000 Instructional Services	\$5,206,561	\$4,895,696	-\$310,865
6100 Pupil Personnel Services	760,067	782,305	22,238
6200 Instructional Media Services	501	0	-501
6300 Instructional Curriculum Dev.	2,829,759	2,944,007	114,248
6400 Instructional Staff Training	1,586,768	1,879,159	292,391
7200 General Administration	567,718	546,874	-20,844
7300 School Administration	138,630	156,292	17,662
7400 Facilities Acquisition and			
Construction	14,076	10,000	-4,076
7500 Fiscal Services	1,633	586	-1,047
7800 Pupil Transportation Services	19,014	14,550	-4,464
7900 Operation of Plant	111,341	116,888	5,547
8100 Maintenance of Plant	0	0	0
9700 Transfer (Insurance,FEMA, HS)	0	0	0
Total	\$11,236,068	\$11,346,357	\$110,289
APPROPRIATION BY OBJECT			
100 Salaries	\$6,587,993	\$6,671,956	\$83,963
200 Benefits	2,330,695	2,295,643	-35,052
300 Purchased Services	688,536	779,943	91,407
500 Materials and Supplies	369,515	384,499	14,984
600 Capital Outlay	248,745	149,682	-99,063
700 Other Expenses	1,010,584	1,064,634	54,050
Total	\$11,236,068	\$11,346,357	\$110,289

SPECIAL REVENUE FUND - AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA)  
ESTIMATED REVENUE/APPROPRIATIONS

ESTIMATED REVENUE	2014-2015 ESTIMATED	2015-2016 BUDGET	CHANGE
Federal Direct			
Federal Direct	\$0	\$0	\$0
Federal Through State			
Education Jobs Act Funds	\$0	\$0	\$0
Race to the Top	641,468	0	-641,468
Individuals with Disabilities Act	0	0	0
Elementary & Secondary Education			
Act, Title I	0	0	0
Other Food Service	0	0	0
Other Federal Grants	0	0	0
Education Stabilization Funds	0	0	0
subtotal	641,468	0	-\$641,468
Local Grants			
Other	0	0	\$0
subtotal	\$0	\$0	\$0
Transfer from Other General Fund	\$0	\$0	\$0
Total	\$641,468	\$0	-\$641,468

APPROPRIATION BY FUNCTION

5000 Instructional Services	\$36,988	\$0	-\$36,988
6100 Pupil Personnel Services	0	0	0
6200 Instructional Media Services	0	0	0
6300 Instructional Curriculum Dev.	121,538	0	-121,538
6400 Instructional Staff Training	167,717	0	-167,717
6500 Instructional Related Technology	0	0	0
7200 General Administration	12,652	0	-12,652
7300 School Administration	0	0	0
7400 Facilities Acquisition and			
Construction	300,000	0	-300,000
7500 Fiscal Services	0	0	0
7600 Food Services	0	0	0
7800 Pupil Transportation Services	2,573	0	-2,573
7900 Operation of Plant	0	0	0
8200 Administrative Technology	0	0	0
9100 Community Service	0	0	0
9700 Transfer (Insurance,FEMA, HS)	0	0	0
Total	\$641,468	\$0	-\$641,468

APPROPRIATION BY OBJECT

100 Salaries	\$160,844	\$0	-\$160,844
200 Benefits	35,796	0	-35,796
300 Purchased Services	23,403	0	-23,403
400 Energy Services	0	0	0
500 Materials and Supplies	28,804	0	-28,804
600 Capital Outlay	329,348	0	-329,348
700 Other Expenses	63,273	0	-63,273
900 Transfers	0	0	0
Total	\$641,468	\$0	-\$641,468

**SPECIAL REVENUE FUND - FOOD SERVICE - ESTIMATED REVENUE/APPROPRIATION**

ESTIMATED REVENUE	2014-2015 ESTIMATED	2015-2016 BUDGET	CHANGE
Federal through State			
National School Lunch Act	\$6,155,993	\$5,772,829	-\$383,164
Summer Feeding Program	147,877	147,000	-877
USDA Donated Food	294,906	595,581	300,675
subtotal	\$6,598,776	\$6,515,410	-\$83,366
State			
Breakfast Supplement	\$47,372	\$47,372	\$0
Food Service Supplement	61,126	61,126	0
Cafeteria Inspection Allocation	0	0	0
	\$108,498	\$108,498	\$0
Local			
Food Service Sales	\$2,176,989	\$2,085,541	-\$91,448
Insurance Loss Recovery	\$1,821	0	-1,821
Interest on Investments	5,911	5,500	-411
subtotal	\$2,184,721	\$2,091,041	-\$93,680
Transfer from General Fund	0	0	0
Beginning Fund Balance	\$2,051,623	\$2,454,029	\$402,406
Total	\$10,943,618	\$11,168,978	\$225,360

**APPROPRIATION**

**FUNCTION 7600 - FOOD SERVICE**

Salaries	\$2,622,144	\$2,736,955	\$114,811
Benefits	1,371,093	1,695,051	323,958
Purchased Services*	166,041	174,359	8,318
Energy Services*	270,303	270,500	197
Materials and Supplies	3,530,411	3,614,500	84,089
Capital Outlay	86,358	75,000	-11,358
Other Expenses**	443,239	431,521	-11,718
sub-total	\$8,489,589	\$8,997,886	\$508,297

Outgoing Transfers:  
    To General Fund

Ending Fund Balance	\$2,454,029	\$2,171,092	-\$282,937
Total	\$10,943,618	\$11,168,978	\$225,360

\*Includes food service portion of utilities                      \$250,000                      \$277,500

\*\*Includes Indirect costs paid to General Fund                      \$250,000                      \$259,921



SPECIAL REVENUE FUND - INSURANCE AND FEMA

ESTIMATED REVENUE	2014-2015 ESTIMATED	2015-2016 BUDGET	CHANGE
Federal through State FEMA	\$0	\$0	\$0
Miscellaneous State			
Local			
Insurance Proceeds	\$0	\$0	\$0
Interest Earned	3,985	0	-3,985
Other grants	0	0	0
Unrealized loss on SBA Plan B	0	0	0
Transfer from Special Revenue/Headstart	0	0	0
Transfer from Capital Projects Funds	0	0	0
Beginning Fund Balance	2,131,579	2,135,564	3,985
Total	<u>\$2,135,564</u>	<u>\$2,135,564</u>	<u>\$0</u>

APPROPRIATION BY FUNCTION

5000 Instructional Services	\$0	\$0	\$0
6100 Pupil Personnel Services	0	0	0
6200 Instructional Media Services	0	0	0
6300 Instructional Curriculum Dev.	0	0	0
6400 Instructional Staff Training	0	0	0
7300 School Administration	0	0	0
7400 Facilities Acquisition and Construction	0	0	0
7500 Fiscal Services	0	0	0
7600 Food Services	0	0	0
7700 Central Services	0	0	0
7800 Pupil Transportation Services	0	0	0
7900 Operation of Plant	0	0	0
8100 Maintenance	0	0	0
9100 Community Services	0	0	0
Total Appropriations	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Transfers Out

To General Fund	\$0	\$0	\$0
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Ending Fund Balance

	\$2,135,564	\$2,135,564	\$0
Total	<u>\$2,135,564</u>	<u>\$2,135,564</u>	<u>\$0</u>

APPROPRIATION BY PROJECT

School rebuilds:

Charlotte High	\$0	\$0	\$0
East Elementary	0	0	0
Punta Gorda Warehouse	0	0	0
Punta Gorda Food Service	0	0	0
Punta Gorda Maintenance	0	0	0

All other expenses

	0	0	0
Total	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>



## *Debt Service*

## *Section 8*

### **Debt Service Fund**

The purpose of the Debt Service Funds budget is to account for the payment of principal, interest, and other costs related to managing the District's outstanding capital debt. Payments are scheduled for State Board of Education bonds issued through the State of Florida, Qualified School Construction Bonds, and Qualified Zone Academy Bonds issued as Certificate of Participation (COPs) financing under federal programs. The major sources of funds in this budget are capital tax revenues transferred into the Debt Service budget and a Federal tax subsidy for the interest payments on the Qualified School Construction Bonds.

## DEBT SERVICE - ESTIMATED REVENUE/APPROPRIATIONS

### SUMMARY

ESTIMATED REVENUE	2014-2015 ESTIMATED	2015-2016 BUDGET	CHANGE
Federal			
Federal Interest Subsidy - QSCB Bonds	\$2,942,298	\$2,942,298	\$0
State			
CO and DS Withheld for SBE Bonds	\$571,000	\$570,000	-\$1,000
SBE Bond Interest Earned	500	100	-400
Proceeds from refunding Bonds	0	0	0
Premium -Sale refunding Bonds	0	0	0
Total State Sources	\$571,500	\$570,100	-\$1,400
Local			
Local Ad Valorem Tax Levies	\$0	\$0	\$0
Sale of Bonds	0	0	0
Tax Redemptions	0	0	0
Excess Fees	0	0	0
Interest on Investments	96,252	97,000	748
Total Local Sources	\$96,252	\$97,000	\$748
Transfers			
Transfer from Capital Projects Funds	\$4,183,423	\$4,250,523	\$67,100
Beginning Balance	\$16,160,030	\$19,946,553	\$3,786,523
Total	<u>\$23,953,503</u>	<u>\$27,806,474</u>	<u>\$3,852,971</u>

### APPROPRIATION:

Debt Service			
Redemption of Principal	\$475,000	\$500,000	\$25,000
Interest	3,524,250	3,500,500	-23,750
Other Fees	7,700	7,700	0
Payments to Refunding Agent	0	0	0
Subtotal	\$4,006,950	\$4,008,200	\$1,250
Transfers			
Interfund Transfers	\$0	\$0	\$0
Transfer to Capital Projects Fund	0	0	0
Fund Balance-Reserved for Debt Service	\$19,946,553	\$23,798,274	\$3,851,721
Total	<u>\$23,953,503</u>	<u>\$27,806,474</u>	<u>\$3,852,971</u>

# DEBT SERVICE - ESTIMATED REVENUE/APPROPRIATIONS

## QUALIFIED SCHOOL CONSTRUCTION BONDS

ESTIMATED REVENUE	2014-2015 ESTIMATED	2015-2016 BUDGET	CHANGE
Federal			
Federal Interest Subsidy - QSCB Bonds	\$2,942,298	\$2,942,298	\$0
State			
CO and DS Withheld for SBE Bonds	\$0	\$0	\$0
SBE Bond Interest Earned	0	0	0
Proceeds from refunding Bonds	0	0	0
Premium -Sale refunding Bonds	0	0	0
Federal Interest Subsidy - QSCB Bonds			
Proceeds from Bond Sale			
Total State Sources	\$2,942,298	\$2,942,298	\$0
Local			
Local Ad Valorem Tax Levies	\$0	\$0	\$0
Tax Redemptions	0	0	0
Excess Fees	0	0	0
Interest on Investments	25,286	26,000	714
Total Local Sources	\$25,286	\$26,000	\$714
Transfers			
Transfer From Capital Funds	\$3,940,714	\$4,007,814	\$67,100
Beginning Balance	\$14,169,039	\$17,656,637	\$3,487,598
Total	\$21,077,337	\$24,632,749	\$3,555,412

## APPROPRIATION:

Debt Service			
Redemption of Principal	\$0	\$0	\$0
Interest	3,420,000	3,420,000	0
Other Fees	700	700	0
Subtotal	\$3,420,700	\$3,420,700	\$0
Transfers			
Interfund Transfers	\$0	\$0	\$0
Fund Balance-Reserved for Debt Service	\$17,656,637	\$21,212,049	\$3,555,412
Total	\$21,077,337	\$24,632,749	\$3,555,412

DEBT SERVICE - ESTIMATED REVENUE/APPROPRIATIONS

STATE BOARD OF EDUCATION BONDS

ESTIMATED REVENUE	2014-2015 ESTIMATED	2015-2016 BUDGET	CHANGE
State			
CO and DS Withheld for SBE Bonds	\$571,000	\$570,000	-\$1,000
SBE Bond Interest Earned	500	100	-400
Proceeds from refunding Bonds	0	0	0
Premium -Sale refunding Bonds	0	0	0
Total State Sources	\$571,500	\$570,100	-\$1,400
Local			
Local Ad Valorem Tax Levies	\$0	\$0	\$0
Tax Redemptions	0	0	0
Excess Fees	0	0	0
Interest on Investments	0	0	0
Total Local Sources	\$0	\$0	\$0
Transfers			
Transfer from Capital Projects Funds	\$0	\$0	\$0
Beginning Balance	\$54,652	\$39,902	-\$14,750
Total	\$626,152	\$610,002	-\$16,150

APPROPRIATION:

Debt Service			
Redemption of Principal	\$475,000	\$500,000	\$25,000
Interest	104,250	80,500	-23,750
Other Fees	7,000	7,000	0
Payments to Refunding Agent	0	0	0
Subtotal	\$586,250	\$587,500	\$1,250
Transfers			
Interfund Transfers	\$0	\$0	\$0
Transfer to Capital Projects Fund	0	0	0
Fund Balance-Reserved for Debt Service	\$39,902	\$22,502	-\$17,400
Total	\$626,152	\$610,002	-\$16,150

DEBT SERVICE - ESTIMATED REVENUE/APPROPRIATIONS

QUALIFIED ZONE ACADEMY BONDS

ESTIMATED REVENUE	2014-2015 ESTIMATED	2015-2016 BUDGET	CHANGE
State			
CO and DS Withheld for SBE Bonds	\$0	\$0	\$0
SBE Bond Interest Earned	0	0	0
Racing Commission Funds	0	0	0
Total State Sources	\$0	\$0	\$0
Local			
Local Ad Valorem Tax Levies	\$0	\$0	\$0
Sale of Bonds	0	0	0
Tax Redemptions	0	0	0
Excess Fees	0	0	0
Interest on Investments	70,966	71,000	34
Total Local Sources	\$70,966	\$71,000	\$34
Transfers			
Transfer from Capital Projects Funds	\$242,709	\$242,709	\$0
Beginning Balance	\$1,936,339	\$2,250,014	\$313,675
Total	\$2,250,014	\$2,563,723	\$313,709

APPROPRIATION:

Debt Service			
Redemption of Principal	\$0	\$0	\$0
Interest	0	0	0
Other Fees	0	0	0
Subtotal	\$0	\$0	\$0
Transfers			
Transfer to Capital Funds	\$0	\$0	\$0
Fund Balance-Reserved for Debt Service	\$2,250,014	\$2,563,723	\$313,709
Total	\$2,250,014	\$2,563,723	\$313,709



## *Internal Service Funds*

## *Section 9*

### **Internal Service Fund**

This Internal Service Fund is used to account for the District's self-funded health insurance program. The costs of services provided by this fund to other funds and departments of the District are accumulated in this fund. The operating revenues of the Employee Benefit Trust Fund are provided by the School Board, employees, and retiree premium payments. In compliance with government accounting and reporting standards, the revenues for these purposes are also recorded in the applicable fund as expenses which inflate the overall appropriations of the total District budget.

INTERNAL SERVICE FUND - ESTIMATED REVENUE/APPROPRIATION

EMPLOYEE BENEFITS PROGRAM

ESTIMATED REVENUE	2014-2015 ESTIMATED	2015-2016 BUDGET	CHANGE
Local			
Insurance Premiums/Board	\$15,079,556	\$15,100,000	\$20,444
Insurance Premiums/Retiree	694,516	700,000	5,484
Insurance Premiums/Employee	3,015,632	3,000,000	-15,632
Other premiums/reimbursements	510,826	509,500	-1,326
Interest on Investments	680	500	-180
sub-total	\$19,301,210	\$19,310,000	\$8,790
Beginning Fund Balance	\$7,397,153	\$8,391,372	\$994,219
Total	\$26,698,363	\$27,701,372	\$1,003,009

APPROPRIATION

FUNCTION 7700 - CENTRAL SERVICES

Salaries	\$130,401	\$138,000	\$7,599
Benefits	36,698	41,400	4,702
Purchased Services	3,908,803	4,000,000	91,197
Materials and Supplies	27,034	25,000	-2,034
Capital Outlay	1,771	2,000	229
Other Expenses	13,202,284	13,500,000	297,716
sub-total	\$17,306,991	\$17,706,400	\$399,409

Transfer to General Fund	\$1,000,000	\$500,000	-500,000
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Ending Fund Balance	\$8,391,372	\$9,494,972	\$1,103,600
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Total	\$26,698,363	\$27,701,372	\$1,003,009
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*Overview of School District Funding**Appendix A*

Article IX, Section 1 of the Florida Constitution establishes the State of Florida’s commitment to funding K-12 education as follows: “The education of children is a fundamental value of the people of the State of Florida. It is, therefore, a paramount duty of the state to make adequate provision for the education of all children residing within its borders. Adequate provision shall be made by law for a uniform, efficient, safe, secure, and high quality system of free public schools that allows students to obtain a high quality education...”

In 1973 the Florida Legislature enacted the Florida Education Finance Program (FEFP) and established the state policy on equalized funding to guarantee to each student in the Florida public education system the availability of programs and services appropriate to his or her educational needs that are substantially equal to those available to any similar student notwithstanding geographic differences and varying local economic factors.

To provide equalization of educational opportunity, the FEFP formula recognizes: (1) varying local property tax bases; (2) varying education program costs; (3) varying costs of living; and (4) varying costs for equivalent educational programs due to sparsity and dispersion of the student population.

The FEFP is the primary mechanism for funding the operating costs of Florida school districts. It serves as the foundation for financing Florida’s K-12 educational programs. A key feature of the FEFP is that it bases financial support for education upon the individual student participating in a particular educational program rather than upon the number of teachers or classrooms. FEFP funds are primarily generated by multiplying the number of full-time equivalent (FTE) students in each of the funded education programs by cost factors to obtain weighted FTE students. Weighted FTE students are then multiplied by a base student allocation and by a district cost differential in the major calculation to determine the base funding from state and local FEFP funds.



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## *Overview of School District Funding*

## *Appendix A*

Each school board participating in the state allocation of funds for the current operation of schools must levy the millage set for its required local effort from property taxes. Each district's share of the state total required local effort is determined by a statutory procedure that is initiated by certification of the property tax valuations of each district by the Department of Revenue. The State Legislature determines on an annual basis how much is to be raised state wide through local property taxes and how much is to be funded through state revenues. The Department of Education (DOE) then determines the required local effort millage rate (RLE) that must be levied to generate the required local share.

Program cost factors are determined by the Legislature and represent relative cost differences among the FEFP programs. In addition to the base funding allocation, allocations for specific purposes are included in the FEFP. Major allocations within the FEFP include Supplemental Academic Instruction Allocation, Exceptional Student Education Guaranteed Allocation, Transportation and Instructional Materials. Other state education funding includes Class Size Reduction funds as well as Lottery and School Recognition funds.

Each school board participating in the state allocation of funds for the current operation of schools must levy the millage set for its required local effort from property taxes. Each district's share of the state total required local effort is determined by a statutory procedure that is initiated by certification of the property tax valuations of each district by the Department of Revenue. The State Legislature determines on an annual basis how much is to be raised state wide through local property taxes and how much is to be funded through state revenues. The Department of Education (DOE) then determines the required local effort millage rate (RLE) that must be levied to generate the required local share.



## *Accounting/Budgetary System*

## *Appendix B*

The District's accounting/budgetary system is organized on the basis of funds.

**A Fund** is a fiscal and accounting entity with a self-balancing set of accounts recording assets, liabilities, fund equity, revenues, expenses, and other financing sources and uses.

District Funds are as follows:

General Fund - Fund used to account for all financial resources except those required to be accounted for in another fund, commonly referred to as the Operating Fund.

Capital Projects Funds - Funds created to account for financial resources to be used for the acquisition, construction and equipping of facilities. Specific capital project funds are as follows:

Capital Improvement Tax Fund - Fund used to account for capital projects funded through the Capital Improvement Tax levy (commonly referred to as CIT).

PECO Fund—Fund used to account for capital projects funded through the state Public Education and Capital Outlay program (source: Gross receipts tax).

CO & DS Fund - Fund used to account for capital projects funded through the District's allocation of the state Capital Outlay and Debt Service program (Source: motor vehicle License tax).

Qualified Zone Academy Bonds- Proceeds used to purchase technology for various schools.

Qualified Zone Construction Bonds- Proceeds used to rebuild Meadow Park Elementary School and portions of Lemon Bay High School.



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*Accounting/Budgetary System Continued**Appendix B*

Special Revenue Fund - Funds used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specific purposes.

Special Revenue Fund - Fund used to account for specific federal grants that are restricted to expenditures for specific grant purposes.

Insurance/FEMA Special Revenue Fund- Fund used to account for proceeds from insurance and FEMA related to hurricane Charley recovery.

Food Service Fund - Fund used to account for the resources of the District's Food Service Program. (Sources: National School Lunch Act funds, State Food Service Supplement, and money received from sale of meals)

Debt Service Funds - Fund established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Specific debt service funds are as follows:

State Board of Education Bonds - These bonds are issued by the State Board of Education on behalf of the District and are funded by the District's portion of the State motor vehicle license tax.

Qualified Zone Academy Bonds- Proceeds used to purchase technology for various schools. Repayment funded by Capital Improvement Taxes.

Qualified Zone Construction Bonds- Proceeds used to rebuild Meadow Park Elementary School and portions of Lemon Bay High School. Repayment funded by Capital Improvement Taxes.



### Internal Service Funds

Employee Benefits Program - Fund used to account for the revenue for premiums from the school board on behalf of employees, participating retirees and employee paid premiums for health insurance and other optional cafeteria plan coverages.

*Accounting/Budgetary System Continued**Appendix B*

**Revenues** are categorized by fund and source. Revenue sources are determined by law and, therefore, revenue accounts are structured by appropriation source and specific appropriation as follows:

- 100 Federal Direct. (130-Headstart Grant and 191-Navy Junior Reserve Officer Training)
- 200 Federal Through State ( 240-ECIA Chapter I-Basic, 230 Individuals with Disabilities Act, 261- School Lunch Reimbursement, etc.)
- 300 Revenue From State Sources. (310-State Florida Education Finance Program Funds, 341-Racing Commission Funds, 354-Transportation, etc.)
- 400 Revenue From Local Sources (411-District School Tax, 425-Rent, 451-Student Lunches, etc.)
- 600 Transfers. These are transactions between funds administered by the Board and represent budgeted movement of monies not to be repaid. Such monies are revenue of the receiving fund, but not of the school system as a whole. (630-Transfer from Capital Projects Fund to General Fund for Maintenance)
- 700 Other Financing Sources. Receipts consist of amounts received which either incur an obligation that must be repaid at some future date or change the form of an asset from property to cash and therefore decrease the amount and value of school property. (710-Sale of Bonds, 720-Loans, 730-Sale of Fixed Assets, etc.)



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*Accounting/Budgetary System Continued**Appendix B*

**Expenditures** are categorized by fund, function, object, location and project.

Function means the action or purpose for which a person or thing is used or exists. Function includes the activities or actions which are performed to accomplish the objectives of the school system. The activities of a local school system are classified into five broad areas for functions: Instruction, Instructional Support, General Support, Community Services, and Non-programmed Charges (Debt Service and Transfers).

5000 Instruction

Instruction includes the activities dealing directly with the teaching of pupils, or the interaction between teacher and pupils. Teaching may be provided for pupils in a school classroom, in another location such as in a home or a hospital, and other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and correspondence. Included here are the activities of aides or assistants of any type which assist in the instructional process.

6000 Instructional Support Services

Provides administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Instructional Support Services exist as adjuncts for the fulfillment of the behavioral objectives of the instruction functions, rather than as entities within themselves. Although some supplies and operational costs are generated in instructional support, the major concern will be in the area of personnel.

6100 Pupil Personnel Services

Those activities which are designed to assess and improve the well-being of pupils and to supplement the teaching process. These activities include Attendance and Social Work, Guidance Services, Health Services, Psychological Services, and Other Pupil Personnel Services.

6200 Instructional Media Services

Consists of those activities concerned with the use of all teaching and learning resources, including hardware and content materials. Educational Media are defined as any devices, content materials, methods, or experiences used for teaching and learning purposes. These include printed and non-printed sensory materials.



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*Accounting/Budgetary System Continued**Appendix B*6300 Instruction and Curriculum Development Services

Activities designed to aid teachers in developing the curriculum, preparing and utilizing special curriculum materials, and understanding and appreciating the various techniques which stimulate and motivate pupils

6400 Instructional Staff Training Services

Activities designed to contribute to the professional or occupational growth and competence of members of the instructional staff during the time of their service to the school board or school. Among these activities are workshops, demonstrations, school visits, courses for college credit, sabbatical leaves, and travel leaves.

6500 Instructional-Related Technology

Technology activities and services for the purpose of supporting instruction. These activities include expenditures for internal technology support as well as support provided by external vendors using operating funds. These activities include costs associated with the administration and supervision of technology personnel, systems planning and analysis, systems application development, systems operation, network support services, hardware maintenance and support services, and technology-related costs that relate to the support of instructional activities. Specifically, costs associated with the operation and support of computer learning labs, media center computer labs, instructional technology centers, instructional networks, and similar operations should be captured in this code.

7000 General Support Services

Consists of those activities concerned with establishing policy, operating schools and the school system, and providing the essential facilities and services for the staff and pupils.

7100 Board

Consists of the activities of the elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given administrative unit. Also included here are expenses of Board Attorney, independent auditors, etc.





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*Accounting/Budgetary System Continued**Appendix B*7200 General Administration — (Superintendent's Office).

Consists of those activities performed by the superintendent in general direction and management of all affairs of the school system. This includes all personnel and materials in the office of the Superintendent.

7300 School Administration (Office of the Principal)

Consists of those activities concerned with directing and managing the operation of a particular school. It includes the activities performed by the principal, assistant principal, and other assistants in general supervision of all operations of the school, evaluations of staff members of the school, assignment of duties to staff members, supervision and maintenance of the records of the school, and coordination of school instructional activities with instructional activities of the school system. Includes clerical staff for these activities.

7400 Facilities Acquisition and Construction

Consists of those activities concerned with the acquisition of land and buildings, remodeling buildings, construction of buildings and additions, installation or extension of service systems, equipment, and improvements to sites.

7500 Fiscal Services

Consists of those activities concerned with fiscal operation of the school system. This function includes budgeting, receiving and disbursing cash, financial accounting, payroll, inventory control, and internal auditing.

7600 Food Services

Consists of those activities concerned with providing food to pupils and staff in a school or school system. This function includes the preparation and serving of regular and incidental meals, lunches or snacks in connection with school activities and the delivery of food.



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*Accounting/Budgetary System Continued**Appendix B*7700 Central Services

Activities, other than general administration, which support each of the other instructional and supporting services programs. These activities include Information Services, Personnel, Data Processing Services, Purchasing, Warehousing, and Printing.

7800 Pupil Transportation Services

Consists of those activities which have as their purpose the conveyance of pupils to and from school activities, either between home and school, school and school, or on trips for curricular or co-curricular activities.

7900 Operation of Plant

Consists of activities concerned with keeping the physical plant open and ready for use. Major components of this function are utilities, custodial costs, and insurance costs associated with school buildings. This includes cleaning, disinfecting, heating, lighting, communications, power, moving furniture, caring for grounds, security and other such activities as are performed on a daily, weekly, monthly, or seasonal basis. Operation of plant does not encompass repairs and replacements of facilities and equipment.

8100 Maintenance of Plant

Consists of activities that are concerned with keeping the grounds and buildings at an acceptable level of efficiency.

8200 Administrative Technology Services

Activities concerned with supporting the school district's information technology systems, including supporting administrative networks, maintaining administrative information systems, and processing data for administrative and managerial purposes. These activities include expenditures for internal technology support, as well as support provided by external vendors using operating funds. These activities include costs associated with the administration and supervision of technology personnel, systems planning and analysis, systems application development, systems operations, network support services, hardware maintenance and support services, and other technology-related administrative costs.



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*Accounting/Budgetary System Continued**Appendix B*9100 Community Services

Community Services consist of those activities that are not related to providing education for pupils in a school system. These include services provided by the school system for the community as a whole or some segment of the community, such as community recreation programs, civic activities, public libraries, programs of custody and care of children, and community welfare activities.

9200 Debt Service

Expenditures for the retirement of debt and expenditures for interest on debt including interest on current loans.

9700 Transfer of Funds

These are budgeted transactions which withdraw money from one fund and place it in another fund, under control of the board.

*Accounting/Budgetary System Continued**Appendix B*

Object means the articles purchased or the service obtained. There are eight major object categories.

- 100 Salaries, amounts paid to employees of the school system who are considered to be in positions of a permanent nature. This includes gross salary for personal services rendered while on the payroll of the district school board.
- 200 Employee Benefits, amounts paid by the school system in behalf of employees. These amounts are not included in gross salary. Such payments are fringe benefits and, while not paid directly to employees, are part of the cost of employing staff.
- 300 Purchased Services, amounts paid for personal services rendered by personnel who are not on the payroll of the district school board, and other services which the Board may purchase. While a product may or may not be the result from the transaction, the primary reason for the purchase is the service provided in order to obtain the desired result.
- 400 Energy Services, expenditures for the various types of energy used by the district.
- 500 Materials and Supplies, amounts paid for items of an expendable nature that are consumed, worn out, or deteriorated in use.
- 600 Capital Outlay, expenditures for the acquisition of fixed assets or additions of fixed assets. These are expenditures for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling and renovation of buildings, initial equipment, and additional equipment, motor vehicles, library books, non-consumable audio-visual materials, and computer software
- 700 Other Expense, amounts paid for goods or services not otherwise classified. This includes expenditures for retirement of debt, payment of interest on debt, dues and fees, payment of compensation to persons on temporary appointment rendering services for less than four months, including substitute personnel.
- 900 Transfers, these are transactions between funds administered by the board and represent budgeted movement of monies not to be repaid. Such monies are expenditures of the disbursing fund, but not of the school system as a whole. (910-Transfer to General Fund from Capital Projects Fund for Maintenance)

Location is the dimension in which costs are accumulated by school and department.

Project is used to account for expenditures on a specific project basis, such as federal and state grants, and construction projects

***Budget schedule for school districts******Appendix C***

The budget process and schedule for school districts is largely set by Florida State statute and regulations. The general schedule is as follows:

<b>November—January</b>	School Board Workshops and approves District Goals
<b>November</b>	Estimated Full time equivalent student projections by program submitted to the Florida Department of Education.
<b>January—April</b>	Schools and departments submit capital outlay requests, additional personnel requests, and other expenditure requests; Preliminary personnel allocations made for schools and departments.
<b>May</b>	Superintendent reviews preliminary requests, develops preliminary budget.
<b>June</b>	Florida Department of Education issues Revenue planning document based on legislative outcomes; Superintendent makes necessary budget revisions.
<b>July</b>	School Board review and preparation of Tentative Budget. Fiscal year starts; Board holds first public hearing, sets maximum millage rates for year, adopts Tentative Budget.
<b>August</b>	Revise Tentative Adopted Budget; revise preliminary allocations.
<b>September</b>	Board Holds Final Public Hearing; sets millage rates, adopts Final budget.