

Charlotte County Public Schools

2014 - 2015 Tentative Budget



CHARLOTTE COUNTY PUBLIC SCHOOLS

1445 Education Way

Port Charlotte, FL 33948

July 29, 2014



CHARLOTTE COUNTY PUBLIC SCHOOLS

2014 –2015 ANNUAL BUDGET

Dr. Doug Whittaker
Superintendent of Schools

Educational Support Services
Murdock Center
1445 Education Way
Port Charlotte, FL 33948-1053

MEMBERS OF SCHOOL BOARD

Mr. Ian Vincent - Chairman District 4 Term Expires 11/17/14
Mr. Lee Swift - Vice Chairman District 1 Term Expires 11/17/14
Mrs. Alleen Miller District 2 Term Expires 11/21/16
Mrs. Barbara Rendell District 5 Term Expires 11/21/16
Mr. Robert Segur District 3 Term Expires 11/21/16

Coordinated by:

Mr. Gregory Griner, Chief Financial Officer



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MEMORANDUM FROM OUR SUPERINTENDENT

To: School Board Members

Attached is the proposed budget for school year 2014-2015. There have been a few adjustments from the 2013-2014 budget, and I would like to share those with you for your information and consideration as you review these budget pages.

- ◊ Budgeted General Fund revenues and transfers in for 2014-15 are approximately \$365 thousand less than revenues received in 2013-2014
- ◊ Budget includes an Unassigned Ending Fund Balance of \$5.71 million which is just over 4.5%. In addition designated reserves of \$1.65 million have been established for specific purposes which potentially may occur during 2014-15.
- ◊ Allocations are based on being able to meet compliance with the Class Size Amendment
- ◊ Budget reflects an estimated decline in student enrollment from 2013-2014 of 341.37.
- ◊ Budget funds 31.98 additional positions than were included in the 2013-2014 budget
- ◊ Millage rates reflect a decrease from 7.581 mills to 7.365 mills.
- ◊ Capital Improvement Tax millage yields \$1.05 million more than 2013-2014 due to the increase in the taxable values of real property in Charlotte County
- ◊ Budget includes \$15.25 million to continue to fund the rebuild of Lemon Bay High School

A line item review of the budget was again conducted which has resulted in a balanced, efficient budget for 2014-2015 and, as noted above, includes a general fund balance to help offset emergencies or mid-year funding adjustments.

Sincerely,

Douglas K. Whittaker, Ed.D.
Superintendent



District Organization

Section 1

Public schools in Florida operate within the framework of the Florida School Laws, Chapters 1000-1013, Florida Statutes. Charlotte County Public Schools is a body corporate with the powers and duties specified in Florida Statutes 1001.30.

The five School Board members are elected for four-year terms at the November general election from five district school board member residence areas, which are approximately equal in population. Each School Board member is charged with representing the entire district.

Responsibility for the administration and management of the schools and for the supervision of instruction in the district is vested in the Superintendent as the Secretary and Executive Officer of the School Board.

Florida statute requires that a balanced annual budget be submitted by the Superintendent to the district school board for adoption. Once adopted by the school board, it is then submitted to the Department of Education on or before the date required by rules of the State Board of Education.



Budget Overview

Section 2

The Charlotte County Public School budget is organized into five major separate and distinct types: the operating budget, the capital project budget, debt service, special revenue funds and internal service funds. When reviewing the figures in this budget summary, it is important to note that the budgets are kept separately because they each have separate and distinct purposes. Also, there are some restrictions on the movement of funds between types.

The **operating budget** consists primarily of the funds required to run the day-to-day operations of the school district. This includes salaries and benefits for most school district personnel (teachers, bus drivers, custodians, clerical, administrators), as well as the utilities, fuel, materials and supplies required to operate the school system.

The **capital project budget** is used for the construction of new buildings and renovation and repairs of existing buildings, purchase of school buses, and new and replacement equipment.

The **special revenue funds** account for the federal grants, as well as the operations of the school food service program.

The **debt service budget** is used for the payment of principal and interest on borrowed funds.

The **internal service funds** account for the costs associated with the Employee Benefit Trust Fund (Health Insurance). These are internal service funds because the revenues are derived from the operating and special revenue budgets or employee or retiree contributions.

Each budget type is further broken down into three sections: 1) by the sources of revenues (federal, state, or local); 2) the appropriation or allocation of expenses by fund, function, object, location; 3) fund balance at both the beginning and end of the budget year.

A more detailed explanation of the budgetary accounting system can be found in Appendix **B**

Charlotte County Public Schools
Summary of FY 2014-15 Budget

	General	Special Revenue	Debt Service	Capital Projects	Internal Service	Total
Fund Balances - July 1, 2014	11,308,151	4,310,926	16,150,632	10,485,129	9,436,286	51,691,124
Revenues						
Federal Sources	1,255,000	18,634,798	2,897,862			22,787,660
State Sources	34,368,340	112,568	569,000	110,000		35,159,908
Local Sources	82,806,792	2,026,025	84,000	20,090,331	18,325,200	123,332,348
Total Revenues	118,430,132	20,773,391	3,550,862	20,200,331	18,325,200	181,279,916
Transfers In	5,925,000		4,270,454			10,195,454
Total Revenues and Transfers In	124,355,132	20,773,391	7,821,316	20,200,331	18,325,200	191,475,370
Total Sources of Available Funds	135,663,283	25,084,317	23,971,948	30,685,460	27,761,486	243,166,494
Appropriations						
Instructional	76,382,328	5,431,495				81,813,823
Pupil Personnel Services	7,383,271	878,449				8,261,720
Instructional Media Services	1,370,960					1,370,960
Instructional & Curriculum Development Service	2,897,795	3,137,927				6,035,722
Instructional Staff Training	1,225,467	1,879,046				3,104,513
Instructional Related Technology	978,372	2,000				980,372
Board of Education	684,062					684,062
General Administration	340,883	635,306				976,189
School Administration	9,202,749	173,612				9,376,361
Facilities Acquisition & Construction		2,000		20,716,000		20,718,000
Fiscal Services	979,071	1,086				980,157
Food Services		8,976,041				8,976,041
Central Services	2,881,541				17,272,700	20,154,241
Pupil Transportation Services	6,561,025	28,001				6,589,026
Operation of Plant	11,793,976	96,164				11,890,140
Maintenance of Plant	3,848,756					3,848,756
Administrative Technology Services	1,477,905					1,477,905
Community Services	191,472					191,472
Debt Services	100,000		4,000,450			4,100,450
Total Appropriations	128,299,633	21,241,127	4,000,450	20,716,000	17,272,700	191,529,910
Transfers Out				9,195,454	1,000,000	10,195,454
Total Appropriations and Transfers Out	128,299,633	21,241,127	4,000,450	29,911,454	18,272,700	201,725,364
Fund Balances - June 30, 2015	7,363,650	3,843,190	19,971,498	774,006	9,488,786	41,441,130
Total Uses of Available Funds	135,663,283	25,084,317	23,971,948	30,685,460	27,761,486	243,166,494

**Charlotte County Public Schools
2014-15 All Funds Staff Summary**

Code No.		2013-14 Budgeted Positions	2014-15 Estimated Positions	Difference
	Function			
5000	Instruction	1,216.17	1,237.53	21.36
6100	Instructional Support	111.20	114.70	3.50
6200	Instructional Media	18.87	19.37	0.50
6300	Instruction and Curriculum	71.08	68.27	(2.81)
6400	Instructional Staff Training	17.90	18.85	0.95
6500	Instructional-Related Technology	4.50	4.00	(0.50)
7100	School Board	6.00	6.00	-
7200	General Administration	2.00	2.00	-
7300	School Administration	137.88	141.88	4.00
7400	Facilities	4.50	5.50	1.00
7500	Fiscal Services	13.00	13.00	-
7600	Food Services	166.00	167.00	1.00
7700	Central Services	40.00	41.00	1.00
7800	Student Transportation	144.50	148.50	4.00
7900	Operation of Plant	127.02	125.50	(1.52)
8100	Maintenance of Plant	47.50	47.00	(0.50)
8200	Administrative Technology	14.00	14.00	-
9100	Community Services	2.50	2.50	-
Total General Fund Positions		2,144.62	2,176.60	31.98

Code No.		2013-14 Budgeted Positions	2014-15 Estimated Positions	Difference
	Object			
111	Administrators	78.00	80.00	2.00
121	Teachers	944.13	951.03	6.90
131	Other Certified Instruction	115.07	122.07	7.00
151	Paraprofessionals	272.04	284.50	12.46
161	Other Support Personnel	730.38	734.00	3.62
171	Board Members	5.00	5.00	-
Total General Fund Positions		2,144.62	2,176.60	31.98



Budget Process Requirements

Section 3

TRIM

The Truth in Millage (TRIM) process informs taxpayers and the public about the legislative process which determines local ad valorem (property) taxes. Florida state laws provide for public input and for governing bodies of taxing authorities to state specific reasons for proposed changes in taxes and the budget.

When levying a millage, taxing authorities must follow Chapter 200 of the Florida Statutes (F.S.), which governs TRIM.

The TRIM process begins upon receipt of the certification of school taxable value from the county property appraiser on July 1st. Within 29 days the superintendent must submit a balance budget to the school board for approval and advertise the intent to adopt a tentative budget, including the proposed millage rates. Two to five days after the ads appear in the newspaper the school board must hold a public hearing on the adoption of the tentative budget and millage rates including publicly announcing the percent, if any, by which the millage rates exceed the rolled back rate.

After the school board has adopted a tentative budget and the millage rates the school board notifies the property appraiser of the adopted rates and date of the final budget hearing. This information is included in the Notice of Proposed Property Taxes sent to each taxpayer in August.

In September the school board holds a final budget hearing at which it must first adopt its millage rates and then its budget for the upcoming school year.

Copies of the Certification of School Taxable Value and the required advertisements are included on the next several pages of this document .

Name of School District :				DR-420S R. 5/13 Page 2	
18.	Current year state law proceeds <i>(Line 16 multiplied by Line 4, divided by 1,000)</i>			\$	71,212,760 (18)
19.	Current year local board proceeds <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>			\$	31,285,183 (19)
20.	Current year total state law and local board proceeds <i>(Line 18 plus Line 19)</i>			\$	102,497,943 (20)
21.	Current year proposed state law rate as percent change of state law rolled-back rate <i>(Line 16 divided by Line 14, minus 1, multiplied by 100)</i>			0.85 %	(21)
22.	Current year total proposed rate as a percent change of rolled-back rate <i>{{(Line 16 plus Line 17) divided by (Line 14 plus Line 15)}, minus 1}, multiplied by 100</i>			2.12 %	(22)
Final public budget hearing		Date : 9/9/2014	Time : 5:30 PM	Place : Charlotte Count Public Schools, Murdock Center Office , 1445 Education Way, Port Charlotte, FL 33948	
S I G N H E R E	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065, F.S.		
	Signature of Chief Administrative Officer :			Date :	
	Title : DR DOUGLAS K. WHITTAKER, SUPT		Contact Name And Contact Title : GREGORY S. GRINER, CHIEF FINANCIAL OFFICER		
	Mailing Address : 1445 EDUCATION WAY		Physical Address : 1445 EDUCATION WAY		
	City, State, Zip : PORT CHARLOTTE, FL 33948		Phone Number : 941/255-0808	Fax Number : 941/255-7565	

Continued on page 3

NOTICE OF PROPOSED TAX INCREASE

The Charlotte County Public Schools will soon consider a measure to increase its property tax levy.

Last year's property tax levy:

A.	Initially proposed tax levy	99,939,071
B.	Less tax reductions due to Value Adjustment Board and other Assessment changes	403,689
C.	Actual property tax levy	99,535,382
	This year's proposed tax levy	102,497,943

A portion of the tax levy is required under state law in order for the school board to receive 14,232,416 in state education grants.

The required portion has increased by 0.85 percent, and represents approximately seven-tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on July 29, 2014 at 5:30 p.m. in the Charlotte County Public Schools, Educational Support Services, Murdock Center at 1445 Education Way, Port Charlotte, Florida.

A DECISION on the proposed tax increase and the budget will be made at this hearing.

Publish July 27, 2014



NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Charlotte County Public Schools will soon consider a measure to impose a 1.50 mill property tax for the capital outlay projects listed herein.

This tax is in addition to the school board's proposed tax of 5.865 mills for operating expenses and is proposed solely at the discretion of the school board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE.

The capital outlay tax will generate approximately \$20,045,331 to be used for the following projects:

Construction and Remodeling

- Remodeling at various school and ancillary locations
- Athletic facility improvements
- New construction and additions:
 - Lemon Bay High
 - Land acquisitions

Maintenance, Renovation and Repair

- Maintenance and repairs of school and ancillary facilities
- Renovations at various school and ancillary locations
- Site improvements at various school and ancillary locations
- Paving at various school and ancillary locations

Motor Vehicles Purchases

- Bus purchases (11)
- Maintenance, operations and distribution vehicles

New and Replacement Equipment, Computers, Enterprise Resource Software, and S. 1011.71 (2), F.S., Eligible Expenditures in Support of Digital Classrooms Plans Pursuant to S. 1011.62(12), F.S.

- Furniture and equipment for school and ancillary locations
- Computer software for school and ancillary locations

Payments for Educational Facilities and Sites Due under a Lease-Purchase Agreement

- Annual lease payment for qualified zone academy bonds
- Annual lease payment for qualified school construction bonds
- Debt service on certificates of participation

Payments for Renting and Leasing Educational Facilities and Sites

- Leasing portable classrooms

Payment of Premiums for Property Casualty Insurance Necessary to Insure the Educational and Ancillary Plants of the School District

- Insurance premiums on district plant

All concerned citizens are invited to a public hearing to be held on July 29, 2014, at 5:30 P.M. at the Charlotte County Public Schools, Education Support Services, and Murdock Center at 1445 Education Way, Port Charlotte, Florida.

A **DECISION** on the proposed **CAPITAL OUTLAY TAXES** will be made at this hearing.

BUDGET SUMMARY NOTICE

CHARLOTTE COUNTY PUBLIC SCHOOLS
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CHARLOTTE COUNTY PUBLIC SCHOOLS ARE 4.2 PERCENT MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

FISCAL YEAR 2014-2015

PROPOSED MILLAGE LEVY

OPERATING

REQUIRED LOCAL EFFORT	5.0640
PRIOR PERIOD FUNDING ADJUSTMENT	0.0530
DISCRETIONARY	0.7480
CAPITAL OUTLAY	1.5000

TOTAL

7.3650
=====

—BUDGET—

REVENUES	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE
Federal Sources	\$1,255,000	\$18,634,798	\$2,897,862	\$0	\$0
State Sources	34,368,340	112,568	569,000	110,000	
Local Sources	82,806,792	2,026,025	84,000	20,090,331	18,325,200
TOTAL REVENUES	\$118,430,132	\$20,773,391	\$3,550,862	\$20,200,331	\$18,325,200
Non-Revenue Sources					
Transfers In	5,925,000		4,270,454		
FUND BALANCES-July 1, 2014	11,308,151	4,310,926	16,150,632	10,485,129	9,436,286
TOTAL REVENUES AND BALANCES	\$135,663,283	\$25,084,317	\$23,971,948	\$30,685,460	\$27,761,486
EXPENDITURES					
Instructional	\$76,382,328	\$5,431,495	\$0	\$0	\$0
Pupil Personnel Services	7,383,271	878,449			
Instructional Media Services	1,370,960				
Instructional & Curriculum Development Services	2,897,795	3,137,927			
Instructional Staff Training	1,225,467	1,879,046			
Instructional Related Technology	978,372	2,000			
Board of Education	684,062				
General Administration	340,883	635,306			
School Administration	9,202,749	173,612			
Facilities Acquisition & Construction		2,000		20,716,000	
Fiscal Services	979,071	1,086			
Food Services		8,976,041			
Central Services	2,881,541				17,272,700
Pupil Transportation Services	6,561,025	28,001			
Operation of Plant	11,793,976	96,164			
Maintenance of Plant	3,848,756				
Administrative Technology Services	1,477,905				
Community Services	191,472				
Debt Services	100,000		4,000,450		
TOTAL EXPENDITURES	\$128,299,633	\$21,241,127	\$4,000,450	\$20,716,000	\$17,272,700
Transfers Out	0	0		9,195,454	1,000,000
FUND BALANCES-June 30, 2015	7,363,650	3,843,190	19,971,498	774,006	9,488,786
TOTAL EXPENDITURES, TRANSFERS & BALANCES	\$135,663,283	\$25,084,317	\$23,971,948	\$30,685,460	\$27,761,486



Budget Process Requirement Overview

Section 3

A RESOLUTION OF THE CHARLOTTE COUNTY SCHOOL BOARD ADOPTING THE TENTATIVE MILLAGE RATES FOR FISCAL YEAR 2014- 2015.

WHEREAS, the School Board of Charlotte County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approve tentative millage rates for the fiscal year July 1, 2014 to June 30, 2015; and

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Charlotte County School Board adopted the tentative millage rates for fiscal year 2014-2015 in the amounts of:

	Tentative Millage Levy	Proposed Amount To Be Raised
Required Local Effort including Prior Period Funding Adjustment	5.1170	\$ 68,364,250
Capital Outlay	1.500	\$ 20,040,331
Discretionary Operating	0.748	\$ 9,993,445
Discretionary Capital Improvement	0.000	\$
Additional Voted Millage	0.0	\$
Debt	0.0	\$

The total millage rate to be levied exceeds the roll-back rate by 0.85 percent.

NOW THEREFORE, BE IT RESOLVED:

That the Charlotte County School Board, adopted each tentative millage rate for the fiscal year July 1, 2014 to June 30, 2015 on July 29, 2014 by separate vote prior to adopting the tentative budget.

STATE OF FLORIDA

COUNTY OF CHARLOTTE

I, Douglas Whittaker, Superintendent of Schools and ex officio Secretary of the District School Board of Charlotte County, Florida, do hereby certify that the above is a true and complete copy of a resolution passed and adopted by the District School Board of Charlotte County, Florida, July 29, 2014.

Signature of Superintendent of Schools

July 29, 2014
Date of Signature

*Budget Process Requirement Overview**Section 3*

A RESOLUTION OF THE CHARLOTTE COUNTY SCHOOL BOARD ADOPTING THE TENTATIVE
BUDGET FOR FISCAL YEAR 2014-2015.

WHEREAS, the School Board of Charlotte County, Florida, did, pursuant to Chapters 200 and 1011, Florida Statutes, approve tentative millage rates and tentative budget for the fiscal year July 1, 2014 to June 30, 2015; and

WHEREAS, the, Charlotte County School Board set forth the appropriations and revenue estimate for the Budget for fiscal year 2014-2015.

WHEREAS, at the public hearing and in full compliance with Chapter 200, Florida Statutes, the Charlotte County School Board adopted the tentative millage rates and the budget in amount of \$243,166,494 the for fiscal year 2014-2015.

NOW THEREFORE, BE IT RESOLVED:

That the attached budget of Charlotte County School Board, including the millage rates as set forth therein, is hereby adopted by the School Board of Charlotte County as a tentative budget for the categories indicated for the fiscal year July 1, 2014 to June 30, 2015.

STATE OF FLORIDA

COUNTY OF CHARLOTTE

I, Douglas Whittaker, Superintendent of Schools and ex officio Secretary of the District School Board of Charlotte County, Florida, do hereby certify that the above is a true and complete copy of a resolution passed and adopted by the District School Board of Charlotte County, Florida, July 29, 2014.

Signature of Superintendent of Schools

July 29, 2014
Date of Signature



Millage Rates, Taxable Values and Tax Levies *Section 4*

In accordance with Section 1011.62(4)(e), F.S., the Department of Education is authorized to calculate the Prior Period Funding Adjustment Millage, which is levied by a school district if, in a prior year, the full amount of required local effort funds were not collected due to changes in property values. The Commissioner of Education calculates the amount of the prior period unrealized required local effort funds and the millage required to generate that amount. This levy is in addition to the required local effort millage certified by the Commissioner, but does not affect the calculation of the current year's required local effort

The School Board may set discretionary tax levies of the following types:

- (1) Current operation – The Legislature set the maximum discretionary current operating millage at 0.748 mills, pursuant to Section 1011.71(1), F.S.
- (2) Capital outlay and maintenance – School boards may levy up to 1.5 mills as prescribed in Section 1011.71(2), F.S.

Charlotte County Public Schools

Millage Rates, Taxable Values and Tax Levies for FY 2014-15

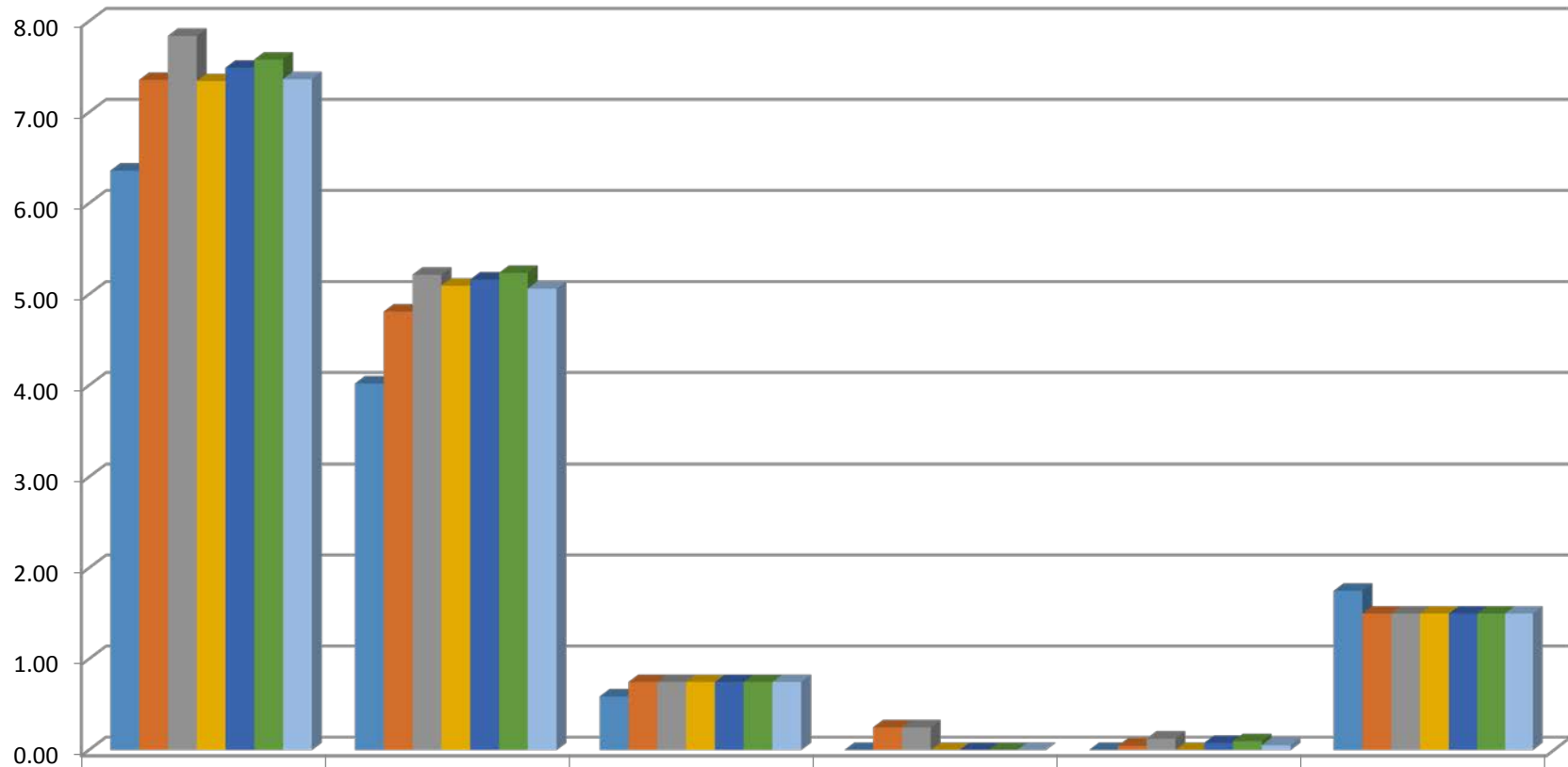
Certified School Taxable Value 13,916,896,537

	Millage Rates	Estimated Tax Collections
Current Year Required Local Effort (RLE)	5.0640	67,656,158
Prior Period Funding Adjustment Millage	0.0530	708,092
Discetionary Operating Millage	0.7480	9,993,445
Total Operating	5.8650	78,357,694
Capital Outlay Millage	1.5000	20,040,331
Total Local Property Taxes (1)	7.3650	98,398,025

Note:

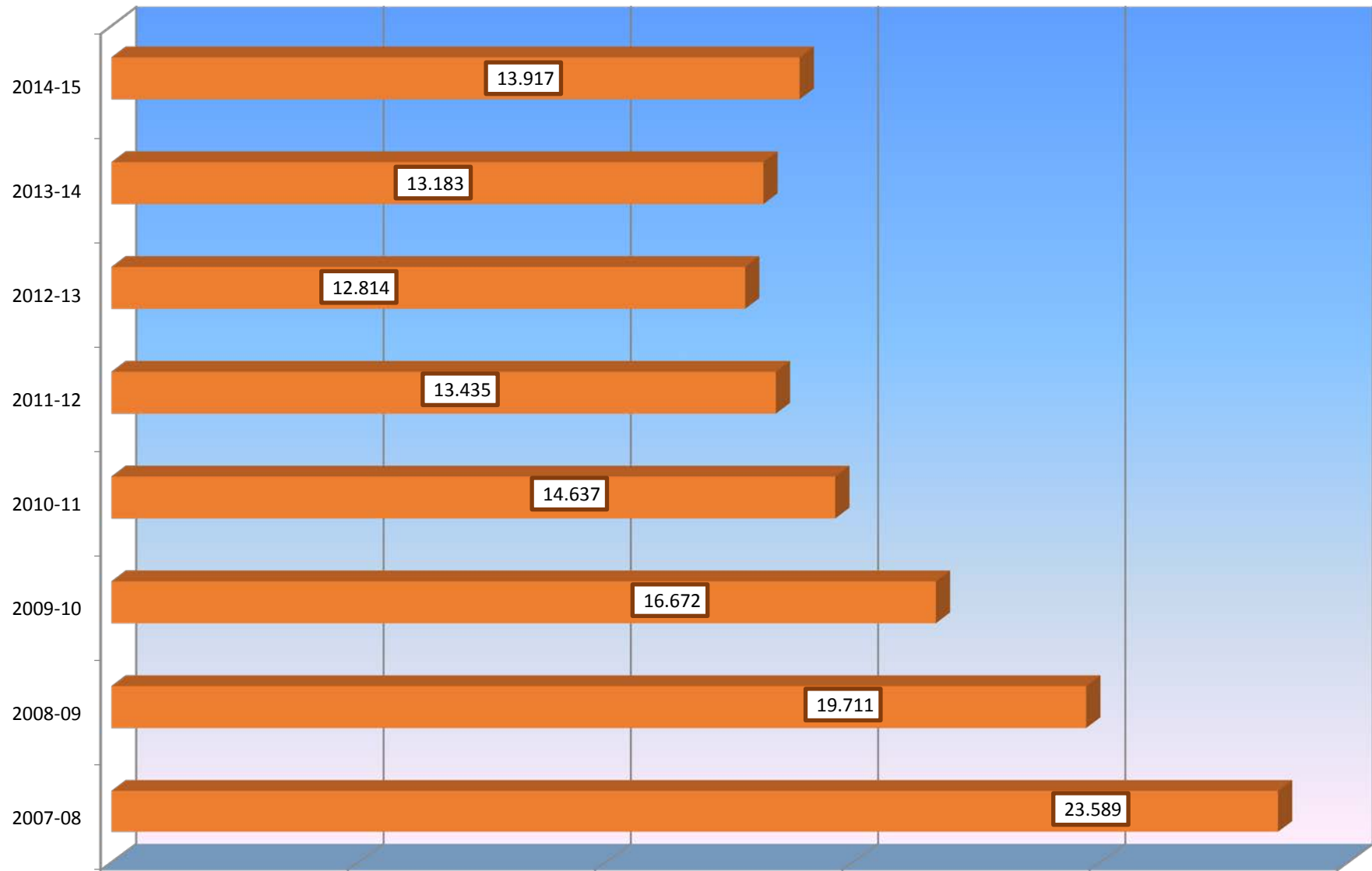
(1) Property Taxes are budgeted at a 96% collection rate

Charlotte County Public Schools Millage Rates

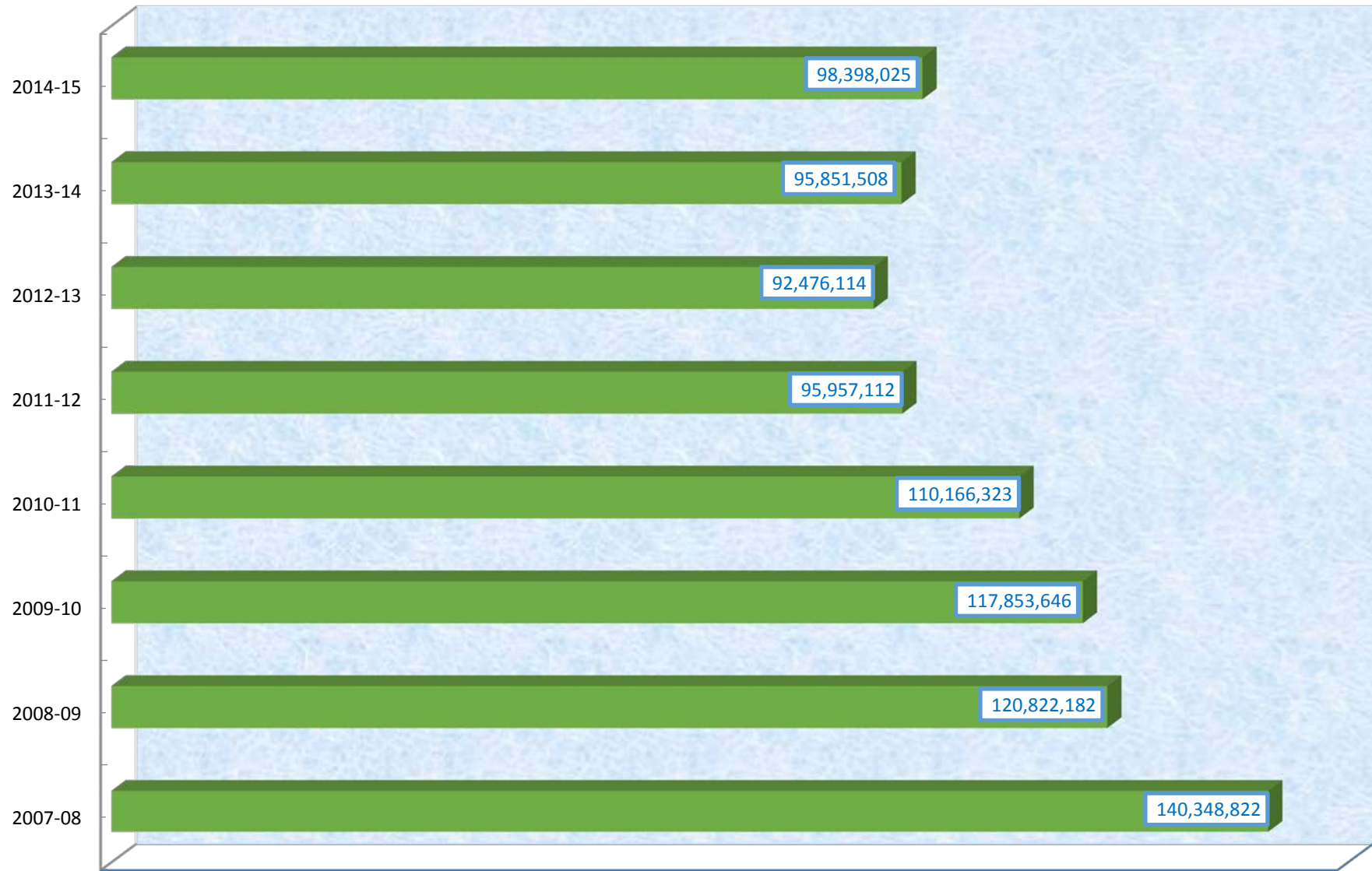


	Total Millage	RLE	Discretionary	Critical Needs	Prior Period	Capital
2008-09	6.3600	4.0210	0.5890	-	-	1.7500
2009-10	7.3570	4.8120	0.7480	0.2500	0.0470	1.5000
2010-11	7.8410	5.2170	0.7480	0.2500	0.1260	1.5000
2011-12	7.3440	5.0960	0.7480	-	-	1.5000
2012-13	7.4910	5.1640	0.7480	-	0.0790	1.5000
2013-14	7.5810	5.2360	0.7480	-	0.0970	1.5000
2014-15	7.3650	5.0640	0.7480	-	0.0530	1.5000

Charlotte County Public Schools Gross Taxable Values (in billions)



Charlotte County Public Schools Total Budgeted Tax Levies (millions)





*General Fund**Section 5*

The Florida Education Finance Program (FEFP) is the primary mechanism for funding the general fund operating costs of Florida school districts. It is the foundation for financing Florida's K-12 educational programs. A key feature of the FEFP is that it bases financial support for education upon fulltime equivalent students (FTE) enrolled in the school district. The FEFP formula recognizes varying abilities of school districts to fund education from local property tax bases by distributing state aid for education in such a manner as to somewhat equalize educational opportunities across school districts. The amount of local property taxes that a district can levy is controlled by state legislature. Within the funding formula, specific purpose funding referred to as categoricals, designate how certain funds can be expended.

Each year five FEFP calculation documents are prepared by the state for districts which sets forth the amounts of local property taxes and state aid that the districts should receive for that budget year. The second calculation each year is used for preparing the school district's annual budget.

In Charlotte County over 90% of general fund revenues are determined under the FEFP formula of which approximately 70% will be collected from local property taxes.

Charlotte County Public Schools
General Fund Summary
FY 2014-15

Beginning Fund Balance		11,308,151
Revenues & Transfers In		
Federal Sources	1,255,000	
State Sources	34,368,340	
Local Sources	82,806,792	
Transfers In	5,925,000	
Total Revenues & Transfers In		124,355,132
Appropriations & Transfers Out		
Instruction	76,382,328	
Instructional Support	7,383,271	
Instructional Media	1,370,960	
Instruction and Curriculum	2,897,795	
Instructional Staff Training	1,225,467	
Instructional-Related Technology	978,372	
School Board	684,062	
General Administration	340,883	
School Administration	9,202,749	
Fiscal Services	979,071	
Central Services	2,881,541	
Student Transportation	6,561,025	
Operation of Plant	11,793,976	
Maintenance of Plant	3,848,756	
Administrative Technology	1,477,905	
Community Services	191,472	
Debt Service	100,000	
Total Appropriations & Transfers Out		128,299,633
Revenues in Excess (Deficit) of Appropriations		(3,944,501)
Ending Fund Balance		<u>7,363,650</u>

Charlotte County Public Schools

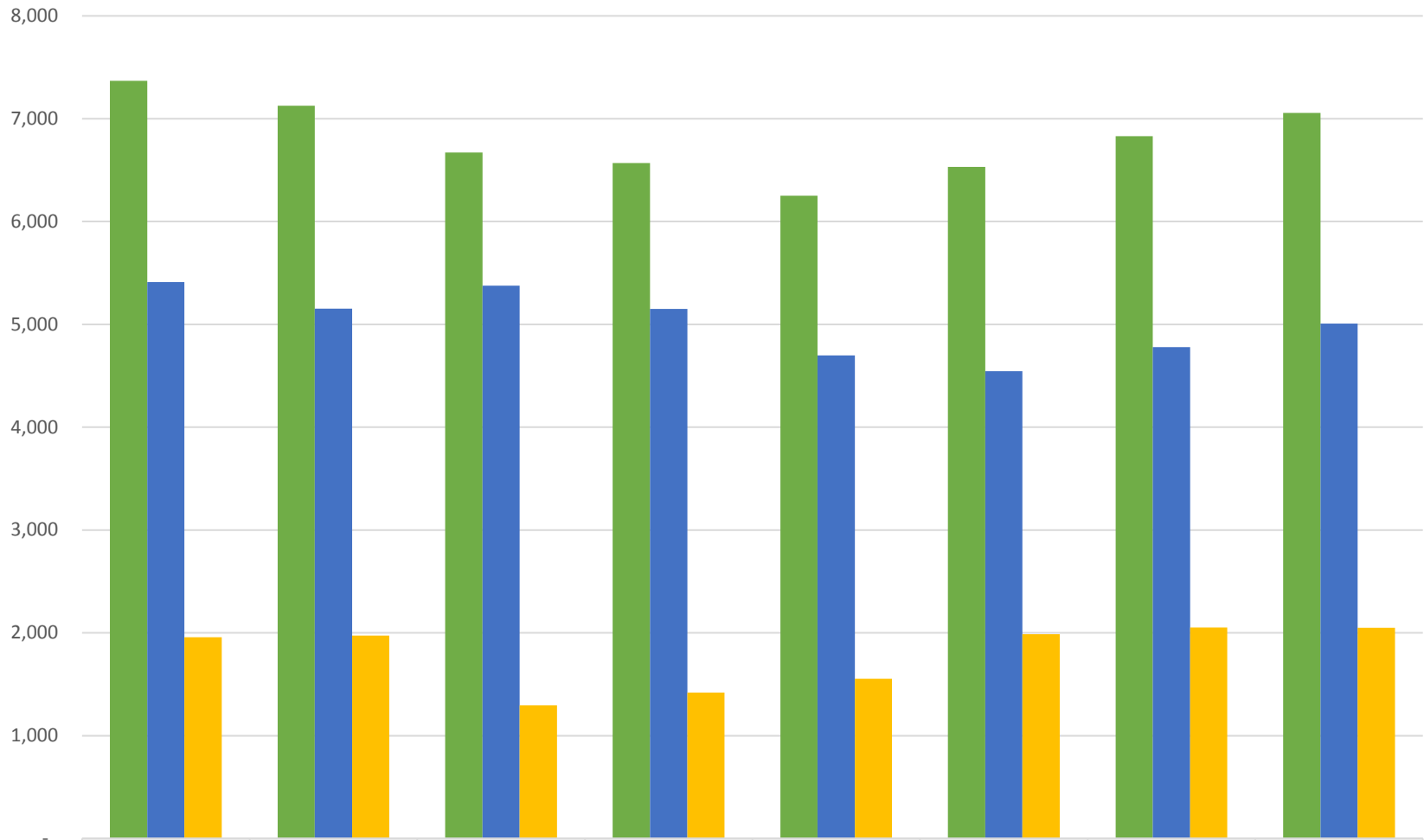
Florida Education Finance Program (FEFP)

	2013-14 FEFP 4th Calculation	2014-15 FEFP 1st Calculation	2014-15 FEFP 2nd Calculation
Major FEFP Formula Components			
Unweighted FTE	15,844.18	15,502.81	15,502.81
Weighted FTE	17,002.72	16,609.09	16,609.09
School Taxable Value (Tax Roll)	13,182,834,799	13,876,658,135	13,916,896,537
Required Local Effort Millage	5.236	5.183	5.064
Prior Period Adjustment Millage	0.097		0.053
Discretionary Millage	0.748	0.748	0.748
Total Millage	6.081	5.931	5.865
Base Student Allocation	3,752.30	4,031.77	4,031.77
District Cost Differential (DCD)	0.9887	0.9855	0.9855
FEFP Detail			
Base FEFP (WFTE x BSA x DCD)	63,078,374	65,993,053	65,993,053
Declining Enrollment Allocation	46,860	339,753	339,753
Safe Schools	410,741	394,755	394,755
Supplemental Academic Instruction	3,565,851	3,489,022	3,489,022
Reading Instruction Allocation	808,075	788,172	788,172
ESE Guaranteed Allocation	5,975,369	5,836,877	5,836,877
Transportation	3,054,457	3,065,328	3,065,328
Instructional Materials	1,282,099	1,352,004	1,352,004
Teachers Classroom Supply Assistance	268,294	261,072	261,072
Virtual Education Contribution	28,238	17,537	17,366
Teacher Salary Allocation	2,740,896		
Additional Allocation	56,017		
Digital Classroom Supplemental Allocation		375,386	375,386
Proration to Appropriation	(294,811)		(24,214)
Discretionary Lottery/School Recognition	771,787	767,356	767,356
Class Size Reduction Allocation	16,972,467	16,757,103	16,757,103
Total FEFP & Categorical Funds	98,764,714	99,437,418	99,413,033
.748 Mill Discretionary Local Effort	9,466,330	9,964,551	9,993,445
Total Funding	108,231,044	109,401,969	109,406,478
Required Local Effort	66,264,310	68,712,771	67,656,158
.748 Mill Discretionary Local Effort	9,466,330	9,964,551	9,993,445
Total Local FEFP Funding	75,730,640	78,677,322	77,649,603
Total State FEFP Funding	32,500,404	30,724,647	31,756,875
Less McKay Scholarships (1)	637,740		
Adjusted Net State Funding	31,862,664	30,724,647	31,756,875
Total Funds per UFTE	6,830.97	7,056.91	7,057.20
Total State Funds per UFTE	2,051.25	1,981.88	2,048.46
Total Local Funds per UFTE	4,779.71	5,075.04	5,008.74

Note:

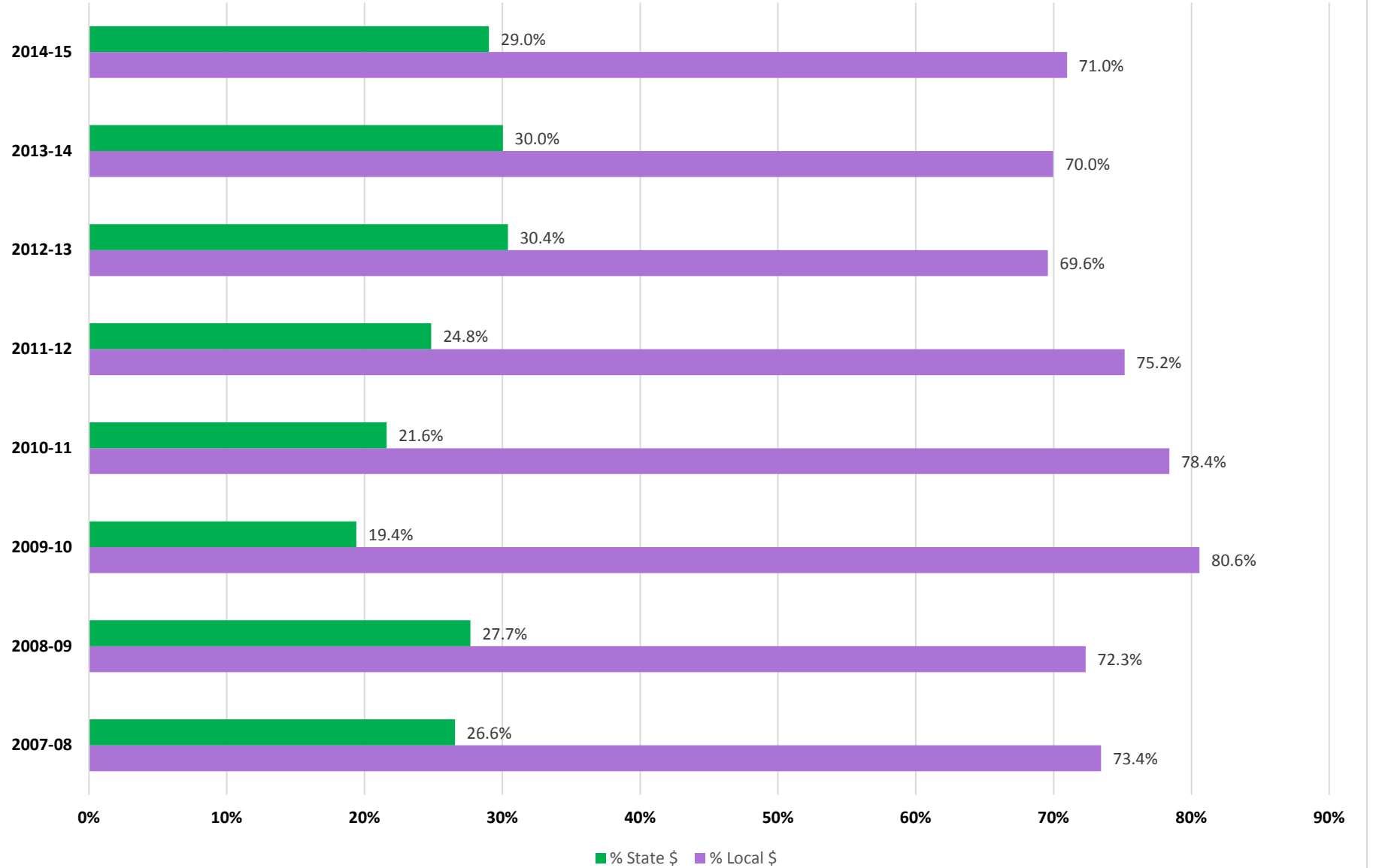
(1) 2nd FEFP Calculation and Conference Report do not include reduction for McKay Scholarships

Charlotte County Public Schools Historical Funding per UNWFTE

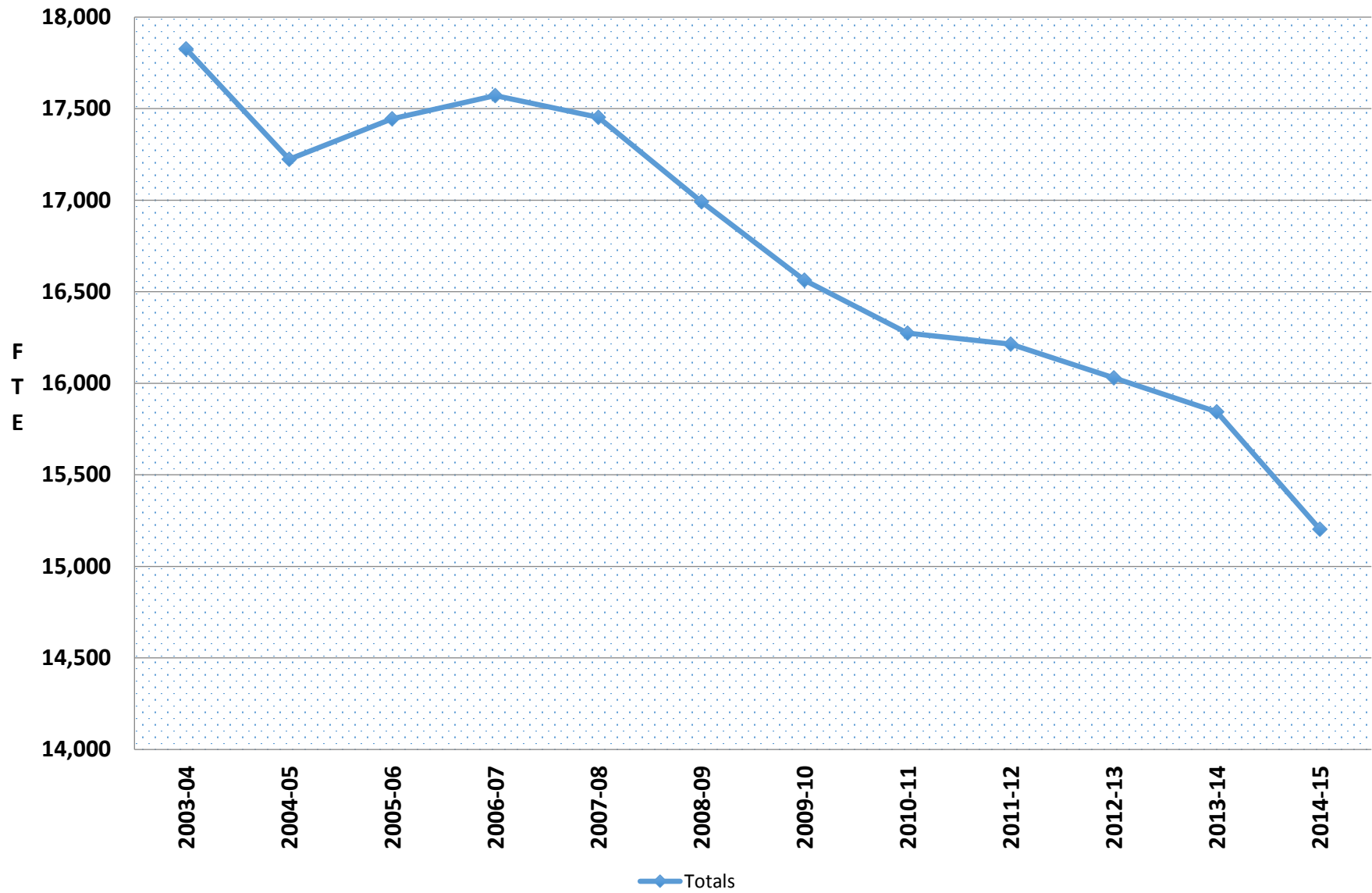


■ Total \$ per UNWFTE ■ Local \$ per UNWFTE ■ State \$ per UNWFTE

Charlotte County Public Schools Local FEFP vs State FEFP Dollars



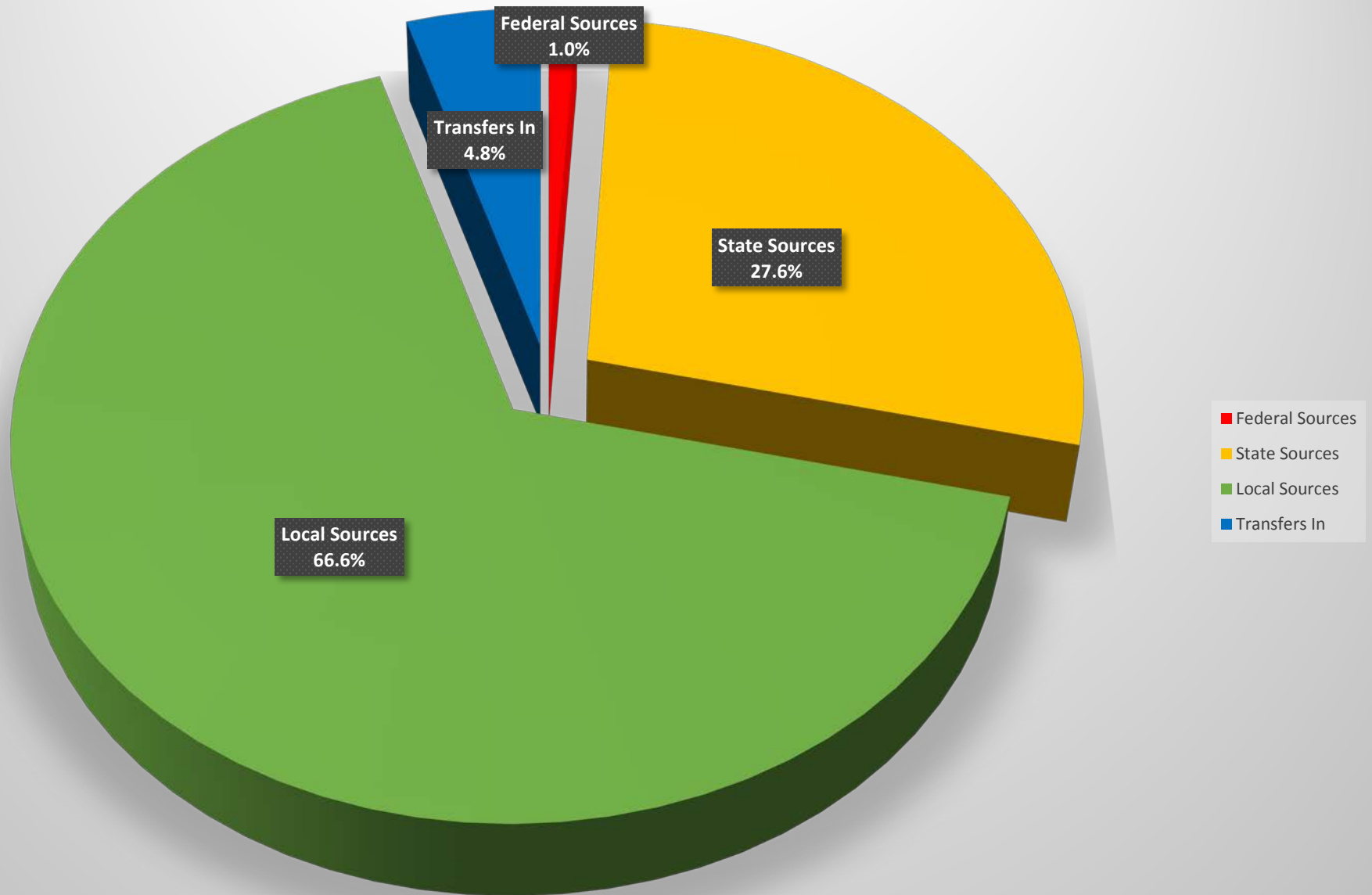
Charlotte County Public Schools Total FEFP FTE



Charlotte County Public Schools
General Fund
Revenues and Transfers In

	2013-14	2014-15	
	Estimated	Budget	Change
Federal Sources			
Navy Jr. Officer Training Course	173,325	175,000	1,675
Medicaid Reimbursement	1,001,872	1,000,000	(1,872)
Miscellaneous Federal Grants	89,208	80,000	(9,208)
	<u>1,264,405</u>	<u>1,255,000</u>	<u>(9,405)</u>
State Sources			
Florida Education Finance Program (FEFP)	31,898,319	30,724,647	(1,173,672)
State Workforce Development	2,640,600	2,606,378	(34,222)
State Adult Handicapped	44,182	44,182	-
CO & DS Withheld Admin. Expense	10,500	10,500	-
Racing Commission Funds	148,833	148,833	-
State License Tax	84,105	83,800	(305)
Voluntary Pre-k Program	557,542	550,000	(7,542)
Miscellaneous State Sources	257,811	200,000	(57,811)
	<u>35,641,892</u>	<u>34,368,340</u>	<u>(1,273,552)</u>
Local Sources			
Required Local Effort Tax Levy	66,559,508	68,712,771	2,153,263
Discretionary Local Effort Tax Levy	9,508,501	9,964,551	456,050
Prior Periods Adjustment Tax Levy	1,233,055	701,904	(531,151)
Rental of School Facilities	83,595	100,000	16,405
Interest on Investments	90,000	100,000	10,000
Gift, Grants and Bequests	689,084	522,246	(166,838)
Adult Vocational Course Fees	516,811	565,500	48,689
Financial Aid Fees	46,305	60,000	13,695
School Enrichment Programs	558,015	539,820	(18,195)
Trans. Services for School Activities	250,569	244,500	(6,069)
Federal Indirect Cost Receipt	466,893	500,000	33,107
Other Local Sources	886,088	795,500	(90,588)
	<u>80,888,424</u>	<u>82,806,792</u>	<u>1,918,368</u>
Transfers In			
From Capital Projects Funds			
Property Insurance Premium	1,200,000	1,200,000	-
Maintenance & Equipment	3,725,000	3,725,000	-
From Other Funds	2,000,000	1,000,000	(1,000,000)
	<u>6,925,000</u>	<u>5,925,000</u>	<u>(1,000,000)</u>
 Total Revenue and Transfers In	 124,719,721	 124,355,132	 (364,589)
 Beginning Fund Balance	 10,827,903	 11,308,151	 480,248
 Total Available Funds	 <u>135,547,624</u>	 <u>135,663,283</u>	 <u>115,659</u>

Charlotte County Public Schools FY 2014-15 General Fund Revenues Sources



Charlotte County Public Schools
General Fund
Appropriations and Transfers Out

Expenditures by Function

Function	2013-14 Estimated	2014-15 Budget	Change
Instruction	73,600,616	76,382,328	2,781,712
Instructional Support	6,872,260	7,383,271	511,011
Instructional Media	1,331,590	1,370,960	39,370
Instruction and Curriculum	2,976,182	2,897,795	(78,387)
Instructional Staff Training	1,237,702	1,225,467	(12,235)
Instructional-Related Technology	775,498	978,372	202,874
School Board	641,573	684,062	42,489
General Administration	332,413	340,883	8,470
School Administration	8,999,793	9,202,749	202,956
Fiscal Services	1,050,137	979,071	(71,066)
Central Services	2,837,737	2,881,541	43,804
Student Transportation	6,233,836	6,561,025	327,189
Operation of Plant	11,666,930	11,793,976	127,046
Maintenance of Plant	3,889,219	3,848,756	(40,463)
Administrative Technology	1,433,665	1,477,905	44,240
Community Services	184,124	191,472	7,348
Debt Service	76,037	100,000	23,963
Total Expenditures	124,139,312	128,299,633	4,160,321
Transfers Out	100,161		(100,161)
Total Expenditures & Transfers Out	124,239,473	128,299,633	4,060,160

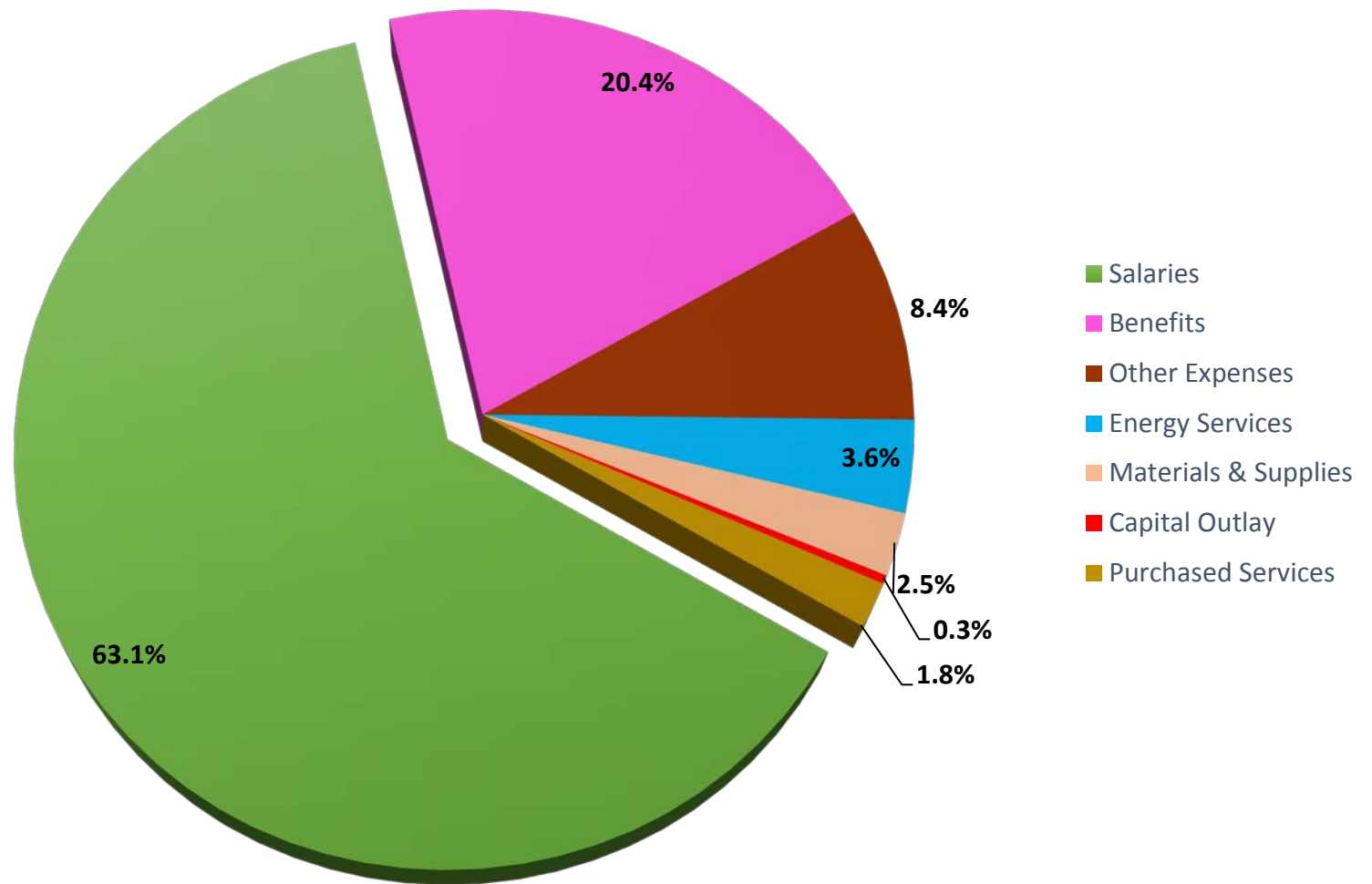
Expenditures by Object

Object	2013-14 Estimate	2014-15 Budget	Change
Salaries	79,289,427	80,967,924	1,678,497
Benefits	25,682,972	26,164,262	481,290
Purchased Services	9,638,426	10,719,370	1,080,944
Energy Services	4,368,365	4,598,515	230,150
Materials & Supplies	2,781,143	3,147,913	366,770
Capital Outlay	186,151	430,155	244,004
Other Expenses	2,192,828	2,271,494	78,666
Total Expenditures	124,139,312	128,299,633	4,160,321
Transfers Out	100,161	-	(100,161)
Total Expenditures & Transfers Out	124,239,473	128,299,633	4,060,160

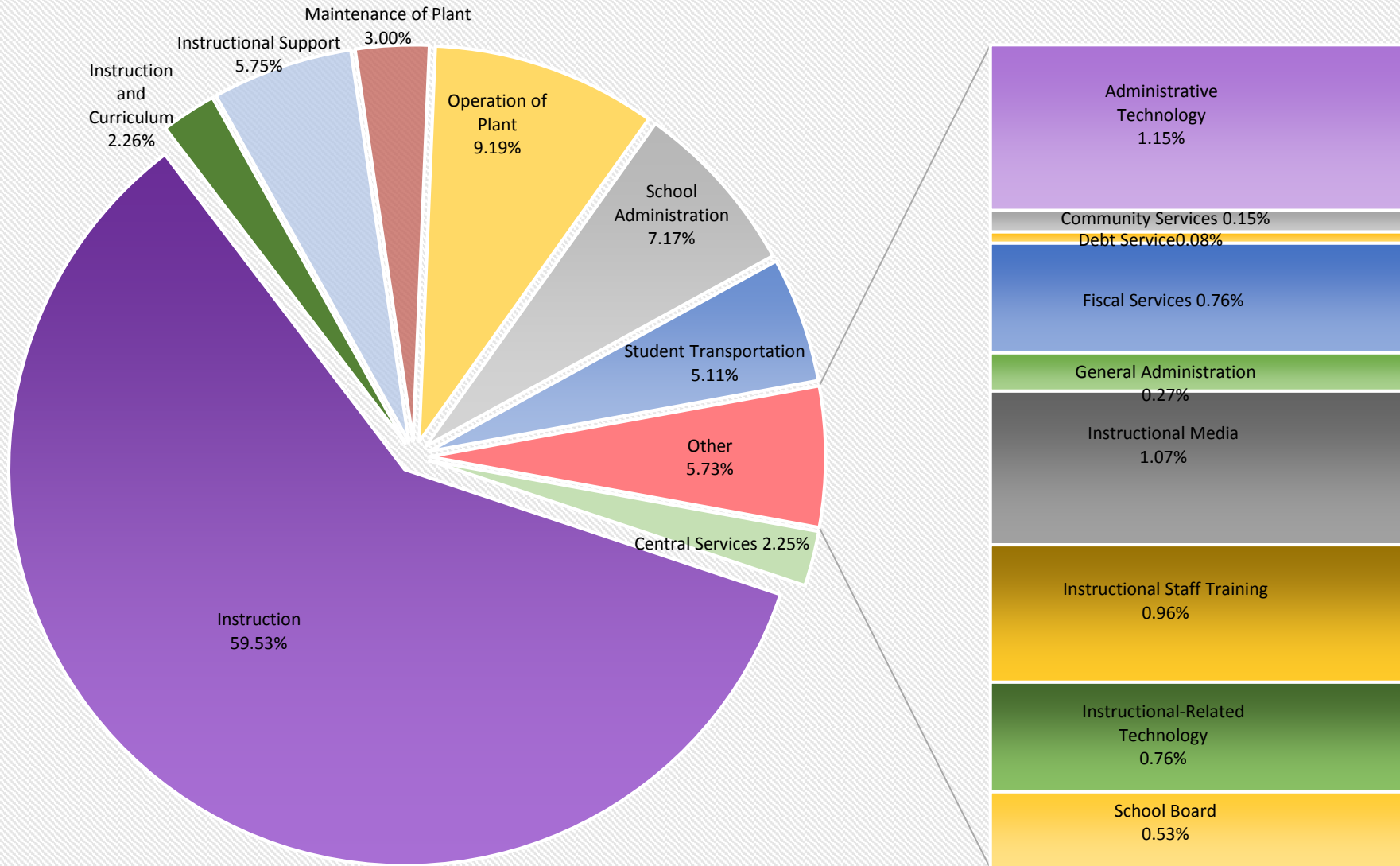
Charlotte County Public Schools
General Fund
FY 2014-15 Appropriations by Function and Object

Function Type	Object Classification							
	Salaries	Benefits	Purchased Services	Energy Services	Materials & Supplies	Capital Outlay	Other Expenses	Total Appropriations
Basic Instruction	38,894,173	11,813,498	2,965,737	150	1,873,968	110,470	1,213,400	56,871,396
Exceptional Instruction	10,033,288	3,519,950	351,300	1,000	61,477	0	155,400	14,122,415
Career Education Instruction	2,886,113	861,788	839,799	5,500	41,471	9,100	61,400	4,705,171
Adult General Education	60,036	16,097	7,000	0	3,000	0	72,108	158,241
Prekindergarten Instruction	391,177	122,128	0	0	11,000	0	800	525,105
Instructional Support Services	4,941,225	1,549,769	778,047	1,750	84,680	2,600	25,200	7,383,271
Instructional Media Services	925,371	282,632	61,100	0	10,722	91,085	50	1,370,960
Instruction & Curriculum	2,165,889	602,096	85,060	300	40,900	0	3,550	2,897,795
Instructional Staff Training	804,892	158,475	179,977	0	7,473	0	74,650	1,225,467
Instructional-Related Technology	190,938	78,434	526,200	0	1,000	181,400	400	978,372
School Board	216,865	140,197	290,702	0	847	0	35,451	684,062
General Administration	234,958	66,377	26,257	0	1,455	0	11,836	340,883
School Administration	6,924,239	2,182,728	38,414	0	39,528	0	17,840	9,202,749
Fiscal Services	720,719	215,552	36,375	0	5,800	0	625	979,071
Central Services	1,897,737	591,184	224,148	20,515	70,360	500	77,097	2,881,541
Student Transportation	3,435,434	1,479,126	183,665	1,050,000	281,100	0	131,700	6,561,025
Operation of Plant	3,305,660	1,482,886	2,939,961	3,474,800	341,432	0	249,237	11,793,976
Maintenance of Plant	2,031,499	740,179	729,128	44,500	251,700	19,500	32,250	3,848,756
Administrative Technology	764,997	217,408	456,500	0	20,000	15,500	3,500	1,477,905
Community Services	142,714	43,758	0	0	0	0	5,000	191,472
Debt Service	0	0	0	0	0	0	100,000	100,000
Total Expenditures	80,967,924	26,164,262	10,719,370	4,598,515	3,147,913	430,155	2,271,494	128,299,633
Transfers Out								0
Total Expenditures & Transfers Out	80,967,924	26,164,262	10,719,370	4,598,515	3,147,913	430,155	2,271,494	128,299,633

**Charlotte County Public Schools
Percent of General Fund Expenditures by Object
for FY 2014-15**



Charlotte County Public Schools Percent of General Fund Expenditures by Function for FY 2014-15



Charlotte County Public Schools
General Fund Appropriations
Summary by Location Type

Location	2013-14 Estimated	2014-15 Budget	Change
Elementary Schools	36,279,053	37,076,628	797,575
Middle Schools	16,729,255	17,244,336	515,081
High Schools	23,701,318	23,681,778	(19,540)
Center Schools	9,737,690	9,976,634	238,944
Charter & Contracted Schools	2,248,689	2,480,124	231,435
Departments	22,440,668	23,150,040	709,372
Special Allocations	13,102,800	14,690,093	1,587,293
General Fund Totals	124,239,473	128,299,633	4,060,160

Charlotte County Public Schools
General Fund Appropriations
Elementary Schools

No.	Location	2013-14 Estimated	2014-15 Budget	Change
0021	Sallie Jones Elementary	3,228,445	3,320,400	91,955
0041	Peace River Elementary	3,818,929	3,998,428	179,499
0081	East Elementary	3,500,140	3,614,084	113,944
0111	Neil Armstrong Elementary	4,181,610	4,216,702	35,092
0141	Meadow Park Elementary	4,074,149	4,067,385	(6,764)
0191	Vineland Elementary	3,572,335	3,564,818	(7,517)
0201	Liberty Elementary	3,477,634	3,521,023	43,389
0231	Myakka River Elementary	3,013,941	3,089,612	75,671
0251	Deep Creek Elementary	3,546,921	3,627,692	80,771
0301	Kingsway Elementary	3,864,949	4,056,484	191,535
	Elementary School Totals	36,279,053	37,076,628	797,575

**Charlotte County Public Schools
General Fund Appropriations
Middle Schools**

No.	Location	2013-14 Estimated	2014-15 Budget	Change
0121	Punta Gorda Middle School	5,015,450	5,180,393	164,943
0131	Port Charlotte Middle School	3,822,385	4,032,478	210,093
0181	L.A. Ainger Middle School	4,117,980	4,023,128	(94,852)
0211	Murdock Middle School	3,773,440	4,008,337	234,897
	Middle School Totals	16,729,255	17,244,336	515,081

Charlotte County Public Schools
General Fund
High Schools

No.	Location	2013-14 Estimated	2014-15 Budget	Change
0031	Charlotte High School	8,750,508	8,955,214	204,706
0051	Lemon Bay High School	6,408,682	6,298,059	(110,623)
0151	Port Charlotte High School	8,542,128	8,428,505	(113,623)
	High School Totals	23,701,318	23,681,778	(19,540)

Charlotte County Public Schools
General Fund Appropriations
Center Schools

No.	Location	2013-14 Estimated	2014-15 Budget	Change
0042	Charlotte Harbor Center	2,766,243	2,759,105	(7,138)
0062	Baker Center	475,374	441,265	(34,109)
0161	Charlotte Technical Center	6,496,073	6,776,264	280,191
	Center School Totals	9,737,690	9,976,634	238,944

**Charlotte County Public Schools
General Fund Appropriations
Charter and Contracted Schools**

No.	Location	2013-14 Estimated	2014-15 Budget	Change
0282	AMI Crossroads	94,928	105,622	10,694
0502	Edison Collegiate High School	2,153,761	2,374,502	220,741
	Center School Totals	<u>2,248,689</u>	<u>2,480,124</u>	<u>231,435</u>

Charlotte County Public Schools
General Fund Appropriations
Departments

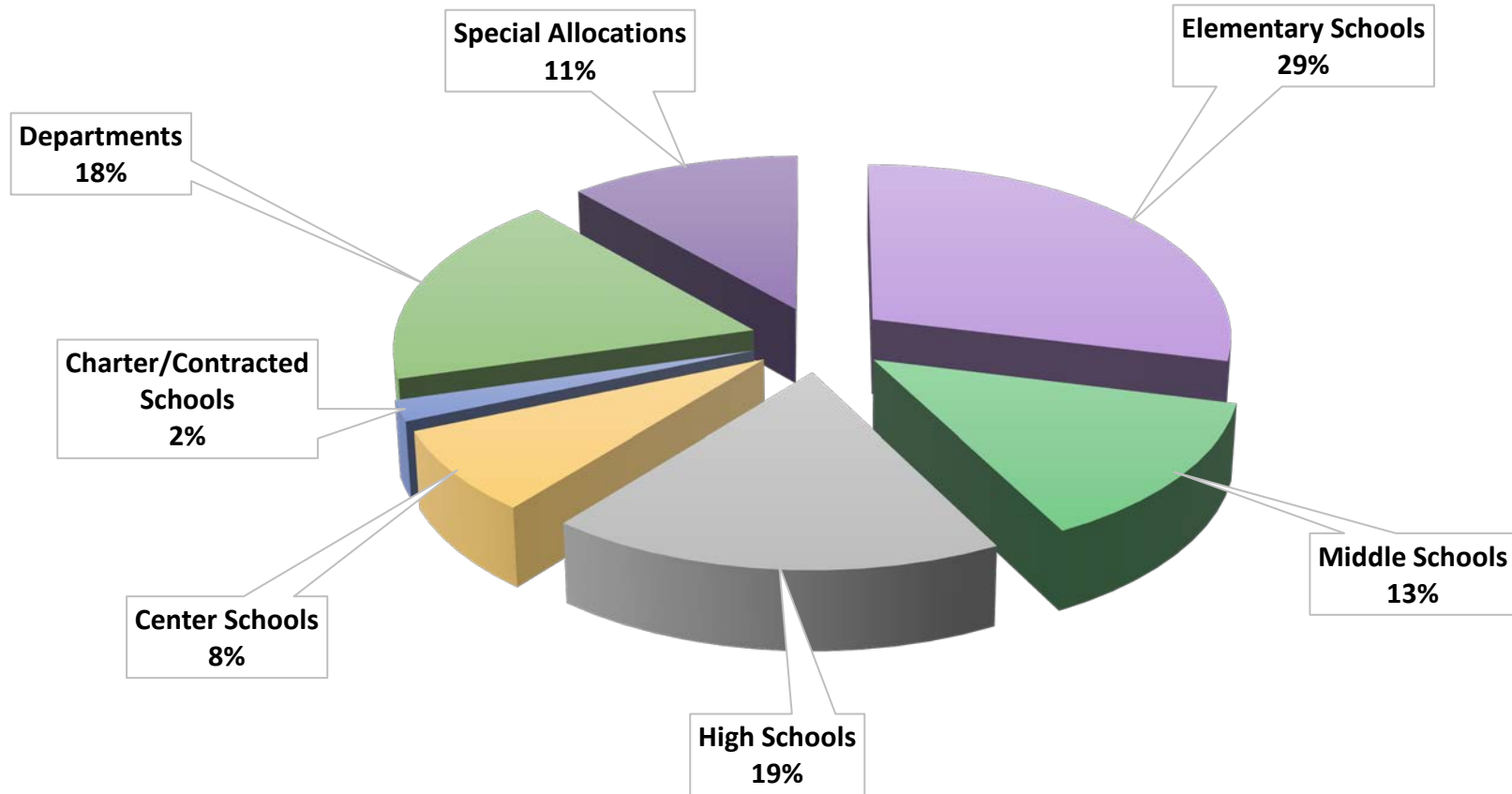
No.	Location	2013-14 Estimated	2014-15 Budget	Change
0032	Community Services & Communications	223,838	249,567	25,729
9000	Board of Education	577,892	674,362	96,470
9010	Supt. Office	398,218	368,035	(30,183)
9011	Human Resources	1,026,090	1,038,183	12,093
9014	Murdock Office	123,264	118,573	(4,691)
9021	Finance/Budget	950,299	960,069	9,770
9022	Purchasing	703,899	702,835	(1,064)
9023	Print Shop	335,571	379,037	43,466
9024	Management Information Services	1,009,911	1,040,668	30,757
9025	Facilities	120,326	124,111	3,785
9026	Punta Gorda Office	146,744	149,492	2,748
9031	Elementary Instruction	174,481	178,177	3,696
9032	Instruction	355,612	338,451	(17,161)
9033	ESE Dept	2,124,786	2,201,993	77,207
9034	Vocational Education	27,429	25,202	(2,227)
9035	Student Services	2,168,936	2,195,054	26,118
9036	Instructional Support	558,651	560,590	1,939
9037	Media Support Services	14,597	61,350	46,753
9038	Staff Development	201,012	202,795	1,783
9039	Instructional Related Technology	1,414,413	1,436,666	22,253
9042	Transportation	5,970,786	6,323,138	352,352
9043	Sites & Grounds	681,902	721,512	39,610
9044	Maintenance	2,944,533	2,905,973	(38,560)
9045	Custodial Services	187,478	194,207	6,729
	Departmental Totals	22,440,668	23,150,040	709,372

Charlotte County Public Schools
General Fund Appropriations
Special Allocation Projects

No.	Location	2013-14 Estimated	2014-15 Budget	Change
107	State Library Media	85,870	74,015	(11,855)
111	Security Detail at Events	67,381	60,000	(7,381)
119	Embry Riddle Program	338,689	373,895	35,206
120	Credit Recovery	29,872	78,000	48,128
121	Pre-K Early Intervention	560,460	647,810	87,350
129	CASE Program	165,256	178,000	12,744
133	Partnership & Performance Councils	85,411	80,119	(5,292)
141	District Leadership Development	101,140	82,500	(18,640)
142	CAPE Program	427,316	438,970	11,654
146	Florida Lead Teacher Program	266,732	262,634	(4,098)
149	Fingerprinting	55,804	50,000	(5,804)
159	Advanced Placement	137,895	145,474	7,579
161	CTC Adult Fees	40,351	56,700	16,349
163	TANS/Insurance/Unemployment	1,660,291	1,568,267	(92,024)
165	School Resource Officers	506,537	682,302	175,765
177	Software Maintenance Contracts	1,016,456	1,120,000	103,544
178	CLEF Matching Grant	63,216	63,181	(35)
184	Industry Certification	28,387	397,704	369,317
185	Uniforms and Safety Shoes	52,947	58,700	5,753
195	O.P.S.	251,689	310,000	58,311
200	County Radio Tower Rental	61,740	61,740	-
201	Long Term Substitutes	241,884	250,000	8,116
202	Textbooks-Elementary	919,318	72,780	(846,538)
203	Textbooks-Middle Schools	2,793	417,048	414,255
207	Textbooks-High School	213,095	829,352	616,257
208	Teacher Subs-Sick & Personal	720,997	872,500	151,503
213	Terminal Leave	1,409,920	1,500,000	90,080
216	Supplements	1,274,047	1,300,000	25,953
225	FDLRS	107,493	79,025	(28,468)
228	Sick Leave Bank	73,743	75,000	1,257
230	Drivers Education	63,750	100,000	36,250
250	State School Recognition Prog	617,502	617,502	-
253	Hospital/Homebound Instruction	250,076	290,000	39,924
254	CTC-Adjunct Instructors	139,972	125,000	(14,972)
282	Elementary Enrichment Programs	556,281	539,820	(16,461)
	Other Allocations	508,489	832,055	323,566
	Special Allocation Totals	13,102,800	14,690,093	1,587,293

The 2014-15 budget includes \$694,740 of project specific carry over from prior years

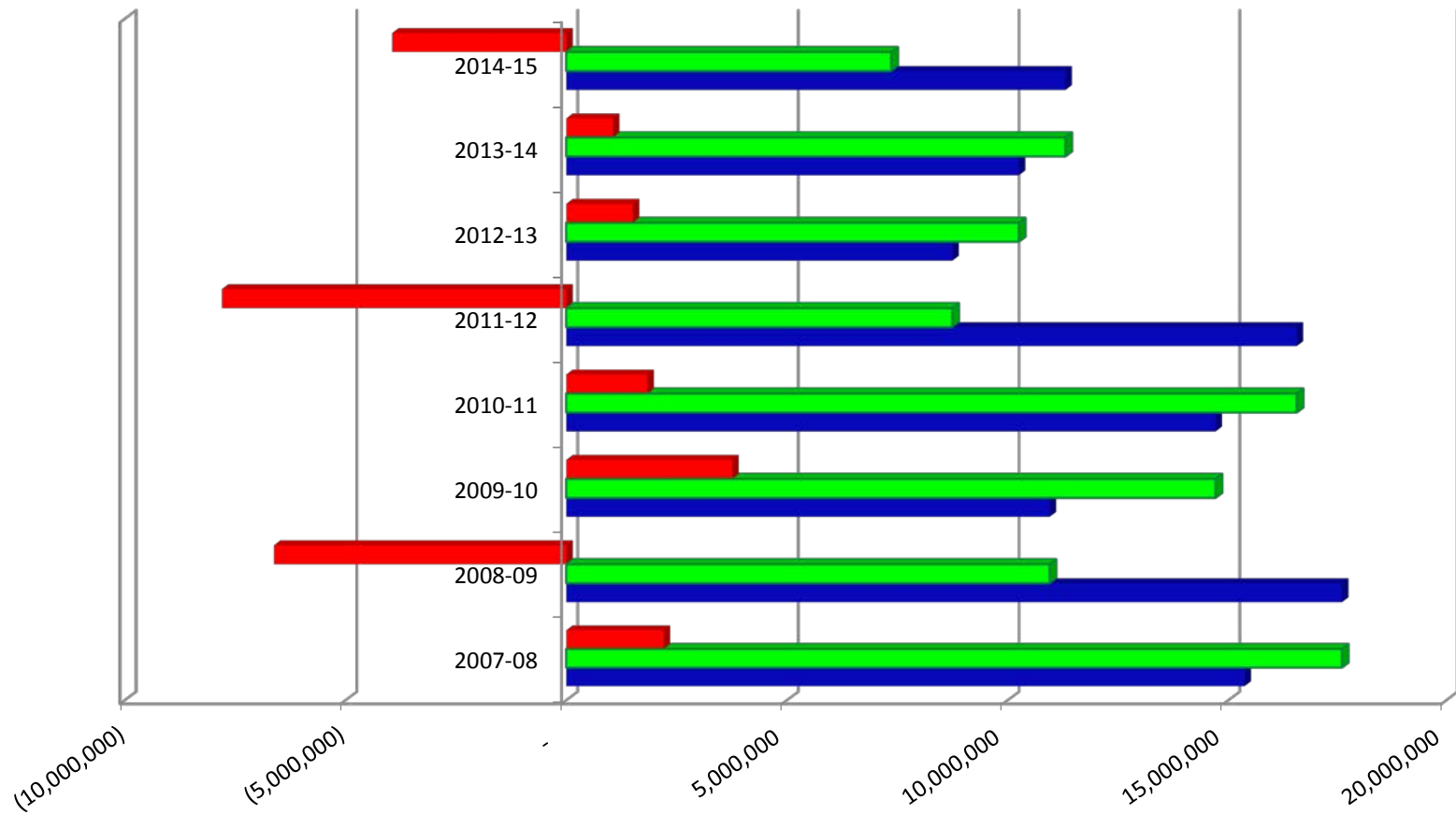
**Charlotte County Public Schools
Percent of General Fund Expenditures by Location Type
FY 2014-15**



Charlotte County Public Schools
General Fund
Fund Balance

	2013-14	2014-15	
	Estimated	Budget	Change
Beginning Fund Balance	10,827,903	11,308,151	480,248
Revenues & Transfers In			
Total Revenues	117,794,721	118,430,132	635,411
Transfers In	6,925,000	5,925,000	(1,000,000)
Total Revenues & Transfers In	124,719,721	124,355,132	(364,589)
Less			
Expenditures & Transfers Out			
Expenditures/Appropriations	124,139,312	128,299,633	4,160,321
Transfers Out	100,161	-	(100,161)
Total Expenditures & Transfers Out	124,239,473	128,299,633	4,060,160
Net Increase(Decrease) in Fund Balance	480,248	(3,944,501)	(4,424,749)
Total Ending Fund Balance	11,308,151	7,363,650	(3,944,501)
Less Designated Reserves for:			
Nonexpendable Inventory	225,000	225,000	-
Nonexpendable Prepaid Amounts	25,000	25,000	-
Restricted for State & Local Carryovers	694,740		(694,740)
Restricted for McKay Scholarships		625,000	625,000
Assigned for Digital Classroom Allocation		375,386	375,386
Assigned for Funding Adjustments	300,000	300,000	-
Assigned for Enrollment Shortfall		100,000	
Assigned for Subsequent Year Budget	3,000,000		(3,000,000)
Unassigned Ending Fund Balance	7,063,411	5,713,264	(1,350,147)
Unassigned Ending Fund Balance as a Percent of Total Revenues & Transfers In	5.66%	4.59%	

Charlotte County Public Schools General Fund Balance



	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
Change in Fund Balance	2,207,238	(6,622,110)	3,759,854	1,837,890	(7,802,990)	1,507,153	1,055,987	(3,944,501)
Ending Fund Balance	17,572,367	10,950,257	14,710,111	16,548,001	8,745,011	10,252,164	11,308,151	7,363,650
Beginning Fund Balance	15,365,129	17,572,367	10,950,257	14,710,111	16,548,001	8,745,011	10,252,164	11,308,151

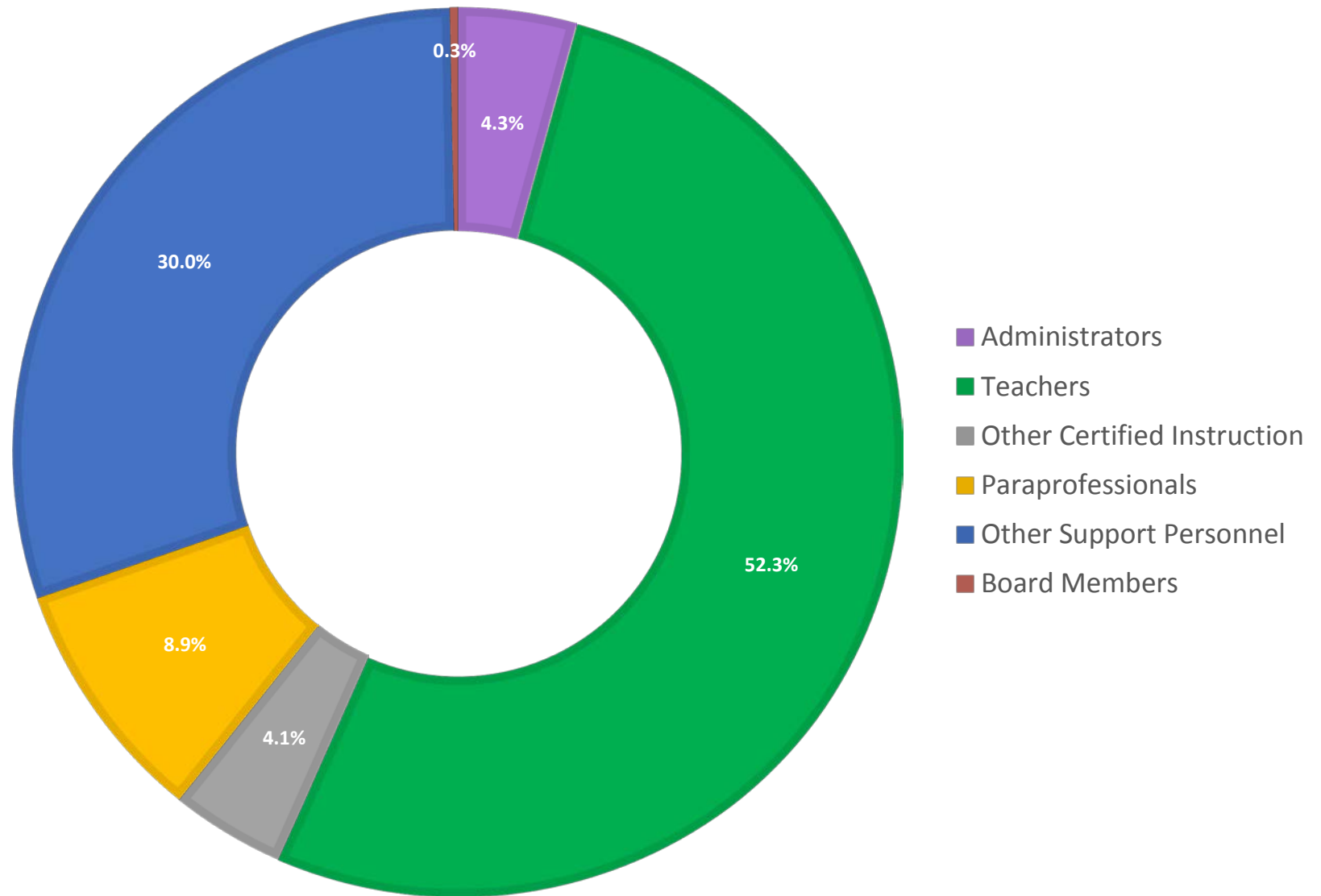
■ Change in Fund Balance
 ■ Ending Fund Balance
 ■ Beginning Fund Balance

**Charlotte County Public Schools
2014-15 General Fund Staff**

Code No.	Function	2013-14 Budgeted Positions	2014-15 Estimated Positions	Difference
5000	Instruction	1,089.17	1,101.73	12.56
6100	Instructional Support	98.58	101.28	2.70
6200	Instructional Media	18.87	19.37	0.50
6300	Instruction and Curriculum	30.05	31.80	1.75
6400	Instructional Staff Training	5.00	4.00	(1.00)
6500	Instructional-Related Technology	4.50	4.00	(0.50)
7100	School Board	6.00	6.00	-
7200	General Administration	2.00	2.00	-
7300	School Administration	135.93	139.93	4.00
7500	Fiscal Services	12.63	13.00	0.37
7700	Central Services	37.10	38.10	1.00
7800	Student Transportation	144.50	148.50	4.00
7900	Operation of Plant	125.52	123.62	(1.90)
8100	Maintenance of Plant	47.50	47.00	(0.50)
8200	Administrative Technology	14.00	14.00	-
9100	Community Services	2.50	2.50	-
Total General Fund Positions		1,773.85	1,796.83	22.98

Code No.	Object	2013-14 Budgeted Positions	2014-15 Estimated Positions	Difference
111	Administrators	75.15	77.15	2.00
121	Teachers	933.51	940.41	6.90
131	Other Certified Instruction	70.05	74.50	4.45
151	Paraprofessionals	154.66	160.32	5.66
161	Other Support Personnel	535.48	539.45	3.97
171	Board Members	5.00	5.00	-
Total General Fund Positions		1,773.85	1,796.83	22.98

**CHARLOTTE COUNTY PUBLIC SCHOOLS
PERCENT OF GENERAL FUND STAFF BY TYPE
FY 2014-15**





*Capital Funds**Section 6***District Capital Outlay Revenue Sources**

Local Capital Improvement Tax Millage: School boards are authorized to levy a property tax of up to 1.5 mills for capital outlay and maintenance. The authorization of the levy and limitations on how these funds can be expended are prescribed in Section 1011.71(2), F.S. These revenues may be used for the costs of construction, renovation, remodeling, maintenance and repair of the educational plant, including the maintenance, renovation and repair of leased facilities to correct deficiencies; purchase of new and replacement equipment; rental and leasing of educational facilities and sites; purchase of new and replacement school buses; payment of principal and interest on lease purchase agreements; payment of the cost of premiums, as defined in section 627.403, F.S., for property and casualty insurance necessary to insure school district educational and ancillary plants; and enterprise resource software applications. Beginning in FY 2014-15 the legislature approved use of these funds for the districts Digital Classroom Plan.

State Public Education Capital Outlay (PECO) Construction: Article XII, section 9(a)(2) of the Florida Constitution provides that school districts may share in the proceeds from gross receipts taxes appropriation on utilities, referred to as Public Education Capital Outlay or PECO funds, as provided by legislative . These funds are provided to the district for construction, remodeling or renovations. Restrictions for use of these funds include new athletic facilities and performing arts centers. Any project using these funds must have been recommended in the educational plant survey.

State Public Education Capital Outlay (PECO) Maintenance: Article XII, section 9(a)(2) of the Florida Constitution provides that school districts may share in the proceeds from gross receipts taxes appropriation on utilities, referred to as Public Education Capital Outlay or PECO funds, as provided by legislative. These funds are for the purpose of prolonging the useful life of educational plants. The maintenance and repair of the facilities are the primary uses of these funds. At least one-tenth of the annual allocation must be spent to correct unsafe, unhealthy, or unsanitary conditions in the educational facilities. Any project using these funds must be based on the recommendations of an educational plant survey.

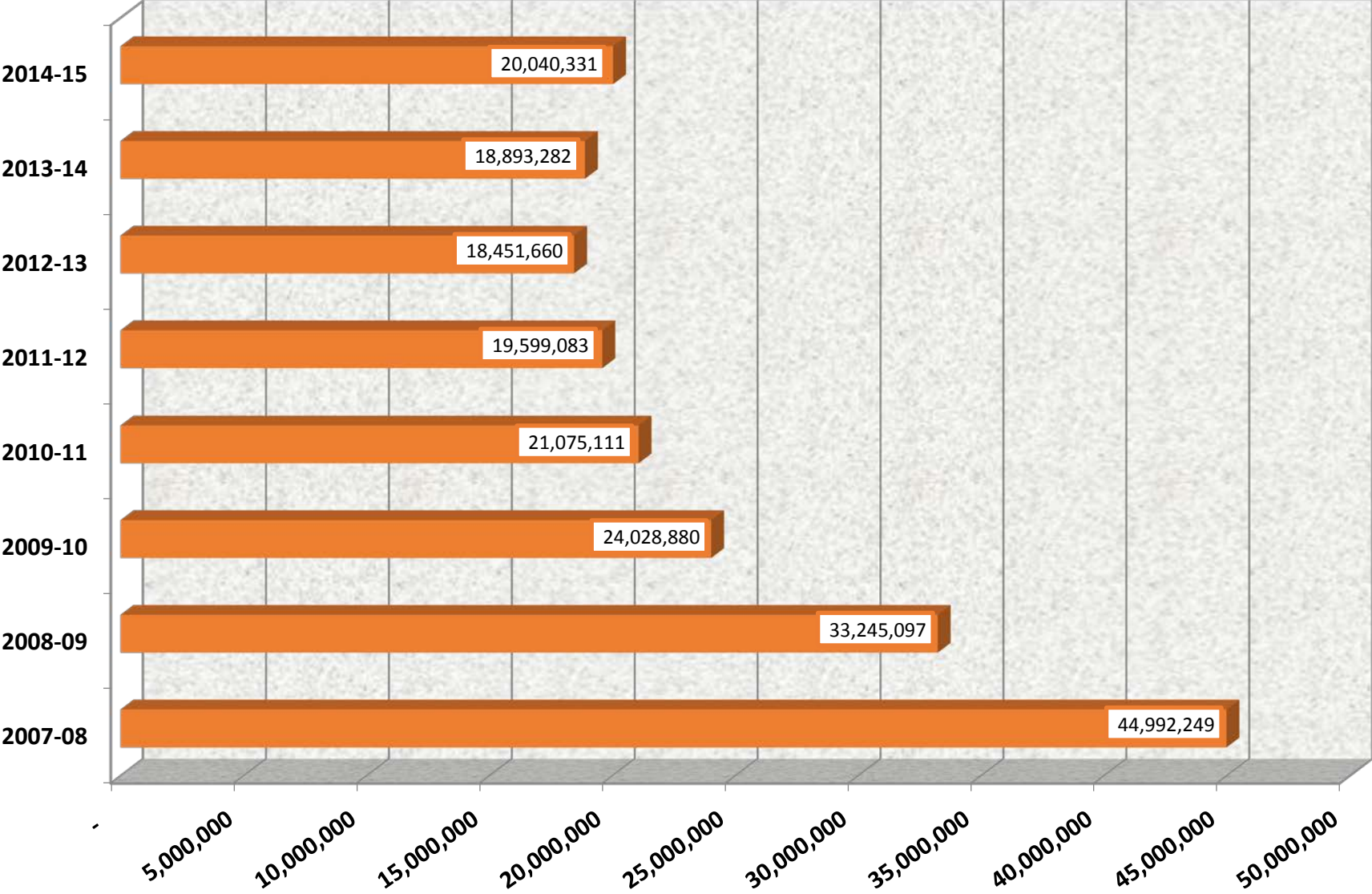
Capital Outlay and Debt Service: Article XII, section 9(d) of the Florida Constitution guarantees a stated amount for each district annually from proceeds of licensing motor vehicles, referred to as Capital Outlay and Debt Service or CO&DS funds. Any remodeling or renovation projects using these funds must be based on the recommendations of an educational plant survey.

Charlotte County Public Schools

Capital Projects by Fund

	2014-15 Local Capital Improvement Tax Fund	2014-15 Capital Outlay and Debt Service Fund	2014-15 Public Education Capital Outlay Fund	2014-15 Summary of Capital Projects Fund Fund
Estimated Revenue				
State				
Capital Outlay & Debt Service	-	110,000	-	110,000
Public Education Capital Outlay	-	-	-	-
Total State Sources	-	110,000	-	110,000
Local				
Local Ad Valorem Tax Levies	20,040,331	-	-	20,040,331
Interest on Investments	50,000	-	-	50,000
Total Local Sources	20,090,331	-	-	20,090,331
Transfers				
Transfer from General Fund				-
Total Transfers	-	-	-	-
Beginning Balance	10,485,129			10,485,129
Total	30,575,460	110,000	-	30,685,460
Appropriations				
Lease of Relocatable Facilities	160,000			160,000
Library Books				-
Building and Fixed Building Equipment	15,590,000	110,000		15,700,000
Furniture and Equipment	1,837,000			1,837,000
Motor Vehicles/Buses	1,129,000			1,129,000
Land				-
Land Improvements	60,000			60,000
Remodeling	1,580,000			1,580,000
Computer Software	250,000			250,000
Total Appropriations	20,606,000	110,000	-	20,716,000
Transfers Out				
To Debt Service	4,270,454			4,270,454
To General Fund for:				
Maintenance	3,675,000			3,675,000
Equipment	50,000			50,000
Property Insurance Premiums	1,200,000			1,200,000
Total Transfers	9,195,454			9,195,454
Total Appropriations & Transfers	29,801,454	110,000	-	29,911,454
Ending Fund Balance				
Restricted to Capital Projects	774,006	-	-	774,006
Total Ending Fund Balance	774,006	-	-	774,006
Total	30,575,460	110,000	-	30,685,460

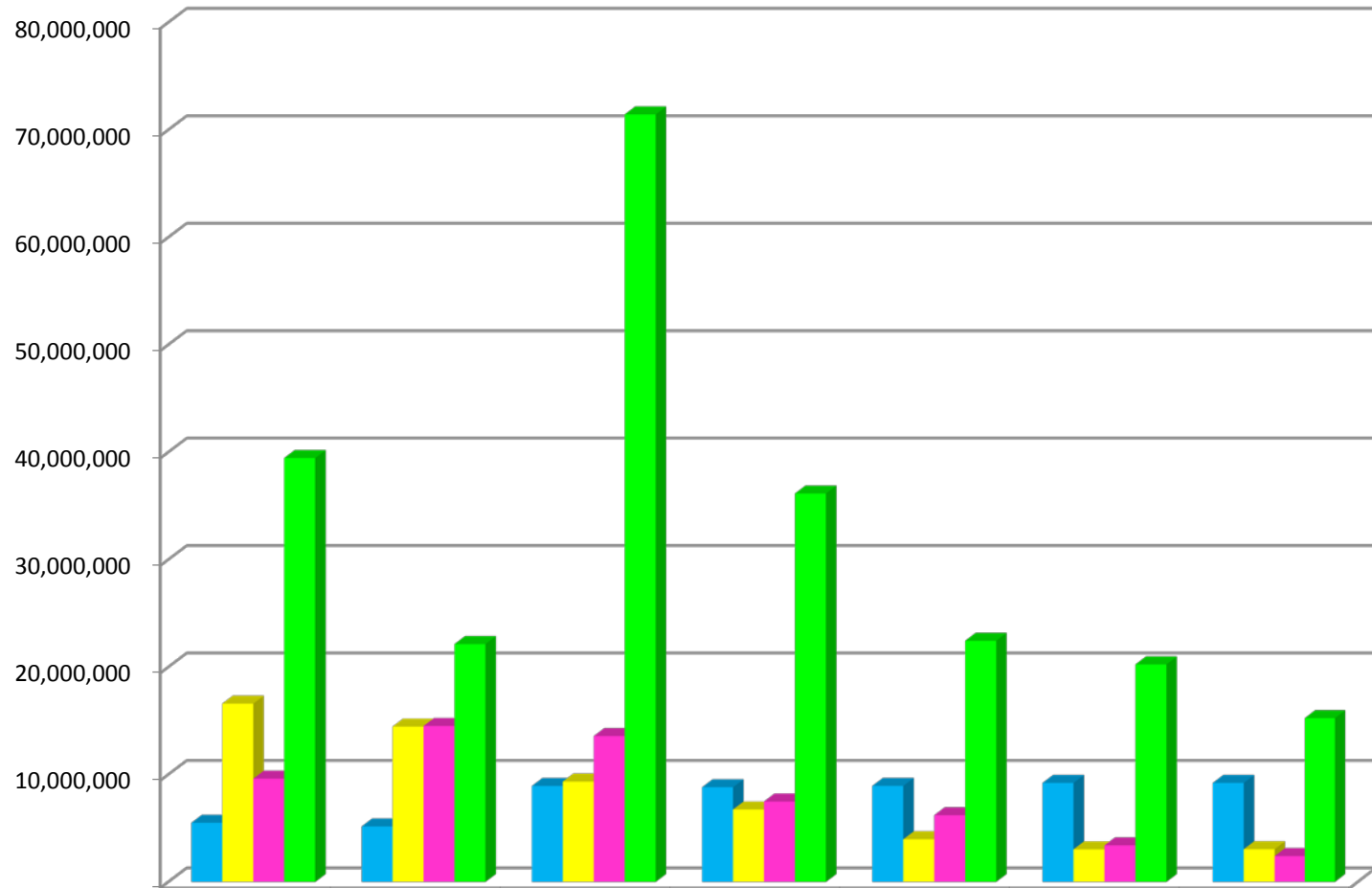
Charlotte County Public Schools Capital Improvement Tax Levies



Charlotte County Public Schools
Appropriations by Capital Project

Description	2012-13 Budget Carryover	2013-14 New Allocations	2013-14 Capital Appropriations	2013-14 Estimated Carryover	2014-15 New Allocations	2014-15 Capital Appropriations
Transfers Out to Other Funds						
General Fund						
Property Insurance Premiums		1,200,000	1,200,000		1,200,000	1,200,000
Equipment Purchases Transfers		50,000	50,000		50,000	50,000
Maintenance Department		3,675,000	3,675,000		3,675,000	3,675,000
Debt Service Funds						
QSCB Bond Payments		4,052,595	4,052,595		4,027,454	4,027,454
QZAB Bond Payments		242,709	242,709		243,000	243,000
Total Transfers Out	-	9,220,304	9,220,304		9,195,454	9,195,454
Furniture & Equipment Projects						
316 Buses		1,024,967	1,024,967	49,000	1,080,000	1,129,000
367 Vocation Equipment-CTC	31,944		31,944			-
368 Vocational Equipment- 6-12	720		720			-
369 Musical Instruments	2,898		2,898			-
375 Secondary Instructional Equipment	63		63			-
377 Ancillary Furniture and Equipment	9,622		9,622			-
380 District-Wide Furniture & Equipment	40,000	150,000	190,000	175,000		175,000
384 Audio-Visual Equipment	7,696		7,696			-
388 Extra Curricular Activity Equipment	5,723		5,723			-
700 District Technology Plan	80,418	1,500,000	1,580,418		1,750,000	1,750,000
Total Furniture & Equipment Projects	179,084	2,674,967	2,854,051	224,000	2,830,000	3,054,000
Facility Maintenance & Repair Projects						
314 Land Purchases			-			-
319 Relocatable Facility Costs	20,723	150,000	170,723	10,000	150,000	160,000
320 Pre-project Engineering			-			-
322 Telephone Equipment	134,688		134,688	130,000		130,000
326 Hurricane Shutters and Lightning Protection			-			-
331 Bleacher Repair & Maintenance			-			-
332 Fire Alarms	92,416		92,416	15,000	60,000	75,000
333 Refinish Gym Floors			-			-
334 HVAC	897,044	100,000	997,044	250,000	250,000	500,000
335 Interior & Exterior Painting	140,104		140,104	90,000		90,000
336 Roof Repair & Replacement	165,111		165,111		150,000	150,000
337 Security Projects	2,557		2,557		100,000	100,000
343 Safety and Security Projects			-			-
366 ADA Corrections			-			-
374 Floor Covering Replacement	225,575		225,575	125,000		125,000
376 Athletic Facility Improvements	351,808		351,808	95,000		95,000
379 Custodial Equipment	65,429		65,429	32,000		32,000
381 Closed Circuit TV Wiring Upgrades			-			-
382 Restroom Renovations			-			-
383 Small Remodeling and Renovation Projects	257,772	200,000	457,772	100,000	200,000	300,000
385 Paving	39,971		39,971	30,000	30,000	60,000
387 Playground Maintenance & Repair	137,183	50,000	187,183	145,000		145,000
396 Facilities Department		450,000	450,000		450,000	450,000
Total Facility Maintenance & Repair Projects	2,530,381	950,000	3,480,381	1,022,000	1,390,000	2,412,000
Construction Projects						
313 Lemon Bay High	14,000,000	6,250,000	20,250,000	9,000,000	6,250,000	15,250,000
Total Construction Projects	14,000,000	6,250,000	20,250,000	9,000,000	6,250,000	15,250,000
Total Estimated Appropriations	16,709,465	19,095,271	35,804,736	10,246,000	19,665,454	29,911,454

Charlotte County Public Schools Capital Projects



	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
■ Transfers	5,508,709	5,166,579	8,937,671	8,818,121	8,943,121	9,220,304	9,221,000
■ Furniture & Equipment Projects	16,599,232	14,460,756	9,348,532	6,747,170	3,972,071	3,038,013	3,054,000
■ Facility Maintenance & Repair Projects	9,615,425	14,518,863	13,581,417	7,490,717	6,211,767	3,409,357	2,412,000
■ Construction Projects	39,460,680	22,143,225	71,440,997	36,155,650	22,449,167	20,250,000	15,250,000



*Special Revenue Fund**Section 7***Special Revenue Fund**

Special Revenue Funds – Federal Grants: are used to account for federal funds legally restricted for current operating expenditures, including the acquisition of fixed assets which are necessary for the implementation of the approved grants. Each grant requires separate accounting within the fund for revenues and expenditures and the submission of regularly scheduled expenditure reports as required under the terms of the grant. Although many grants continue each year, an annual grant plan must be submitted to the appropriate federal agency for approval. The District has not received approval for Fiscal Year 2015 federal grants at the time of preparation of this document, but it is anticipated that the Fiscal Year 2015 awards will be approximately the same as Fiscal Year 2014 less any impacts from sequestration. The budget amendment process for these grants reflects the fact that the critical decision on budget approval is made when the Board authorizes the grant submission. Subsequently, if and when the granting agency authorizes the award, the authorization of the budget is considered to have been approved.

The purpose of the Special Revenue Fund - School Food Service Program: is to account for revenue and expenses associated with providing student meals. The main sources of revenue are federal funds and local sales. Federal sources consist of the reimbursements under the School Lunch Act and USDA commodities. The School Food Service Program is self-supporting and receives no subsidy from the District's General Fund.

SPECIAL REVENUE FUND - FEDERAL ENTITLEMENTS/GRANTS
ESTIMATED REVENUE/APPROPRIATIONS

ESTIMATED REVENUE	2013-2014 ESTIMATED	2014-2015 BUDGET	CHANGE
Federal Direct			
Headstart & Early Headstart	\$2,112,151	\$2,199,623	\$87,472
Federal through State			
Vocational Acts	200,635	203,318	2,683
Elementary & Secondary Education Act, Title II	583,415	636,713	53,298
Individuals with Disabilities Act Elementary & Secondary Education Act, Title I	4,106,666	4,784,731	678,065
Adult Basic Education	3,490,457	3,844,007	353,550
Other Federal Grants	334,213	230,308	-103,905
subtotal	119,888	109,758	-10,130
	\$10,947,425	\$12,008,458	\$1,061,033
Local Grants			
Other			
subtotal	\$0	\$0	\$0
Transfer from Other General Fund	\$0	\$0	\$0
Total	\$10,947,425	\$12,008,458	\$1,061,033
APPROPRIATION BY FUNCTION			
5000 Instructional Services	\$5,408,616	\$5,356,880	-\$51,736
6100 Pupil Personnel Services	745,599	878,449	132,850
6300 Instructional Curriculum Dev.	2,465,349	3,001,228	535,879
6400 Instructional Staff Training	1,472,433	1,850,493	378,060
7200 General Administration	482,084	621,175	139,091
7300 School Administration	199,275	173,612	-25,663
7400 Facilities Acquisition and Construction	57,848	2,000	-55,848
7500 Fiscal Services	11,808	1,086	-10,722
7800 Pupil Transportation Services	18,408	27,371	8,963
7900 Operation of Plant	86,005	96,164	10,159
9700 Transfer (Insurance, FEMA, HS)	0	0	0
Total	\$10,947,425	\$12,008,458	\$1,061,033
APPROPRIATION BY OBJECT			
100 Salaries	\$6,235,492	\$7,059,328	\$823,836
200 Benefits	2,256,482	2,403,135	146,653
300 Purchased Services	851,626	792,660	-58,966
500 Materials and Supplies	373,729	383,516	9,787
600 Capital Outlay	304,881	187,448	-117,433
700 Other Expenses	925,215	1,182,371	257,156
Total	\$10,947,425	\$12,008,458	\$1,061,033

SPECIAL REVENUE FUND - AMERICAN RECOVERY AND REINVESTMENT ACT (ARRA)
ESTIMATED REVENUE/APPROPRIATIONS

ESTIMATED REVENUE	2013-2014 ESTIMATED	2014-2015 BUDGET	CHANGE
Federal Through State			
Race to the Top	425,099	256,628	-168,471
subtotal	425,099	256,628	-\$168,471
Transfer from Other General Fund	\$0	\$0	\$0
Total	\$425,099	\$256,628	-\$168,471
APPROPRIATION BY FUNCTION			
5000 Instructional Services	\$92,447	\$74,615	-\$17,832
6300 Instructional Curriculum Dev.	227,102	136,699	-90,403
6400 Instructional Staff Training	88,931	28,553	-60,378
6500 Instructional Related Technology	0	2,000	2,000
7200 General Administration	13,459	14,131	672
7800 Pupil Transportation Services	3,160	630	-2,530
Total	\$425,099	\$256,628	-\$168,471
APPROPRIATION BY OBJECT			
100 Salaries	\$78,774	\$83,504	\$4,730
200 Benefits	19,290	20,699	1,409
300 Purchased Services	119,092	12,824	-106,268
500 Materials and Supplies	43,696	30,169	-13,527
600 Capital Outlay	132,972	79,615	-53,357
700 Other Expenses	31,275	29,817	-1,458
900 Transfers	0	0	0
Total	\$425,099	\$256,628	-\$168,471

SPECIAL REVENUE FUND - FOOD SERVICE - ESTIMATED REVENUE/APPROPRIATION

ESTIMATED REVENUE	2013-2014 ESTIMATED	2014-2015 BUDGET	CHANGE
Federal through State			
National School Lunch Act	\$5,652,265	\$5,646,385	-\$5,880
Summer Feeding Program	104,064	175,000	70,936
USDA Donated Food	125,848	548,327	422,479
subtotal	\$5,882,177	\$6,369,712	\$487,535
State			
Breakfast Supplement	\$50,031	\$50,031	\$0
Food Service Supplement	62,537	62,537	0
	\$112,568	\$112,568	\$0
Local			
Food Service Sales	\$2,809,314	\$2,026,025	-\$783,289
Unrealized loss on SBA Plan B	\$0	0	0
Interest on Investments	1,603	0	-1,603
subtotal	\$2,810,917	\$2,026,025	-\$784,892
Transfer from General Fund	0	0	0
Beginning Fund Balance	\$1,848,381	\$2,170,031	\$321,650
Total	\$10,654,043	\$10,678,336	\$24,293

APPROPRIATION

FUNCTION 7600 - FOOD SERVICE

Salaries	\$2,603,570	\$2,716,209	\$112,639
Benefits	1,446,054	1,670,564	224,510
Purchased Services*	68,038	161,384	93,346
Energy Services*	273,160	275,500	2,340
Materials and Supplies	3,672,890	3,639,500	-33,390
Capital Outlay	56,991	80,000	23,009
Other Expenses**	363,308	432,884	69,576
sub-total	\$8,484,012	\$8,976,041	\$492,029

Outgoing Transfers:
To General Fund

Ending Fund Balance	\$2,170,031	\$1,702,295	-\$467,736
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Total	\$10,654,043	\$10,678,336	\$24,293
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*Includes food service portion of utilities \$250,000 \$263,000

**Includes Indirect costs paid to General Fund \$220,000 \$279,284

SPECIAL REVENUE FUND - INSURANCE AND FEMA

ESTIMATED REVENUE	2013-2014 ESTIMATED	2014-2015 BUDGET	CHANGE
Federal through State FEMA	\$0	\$0	\$0
Miscellaneous State			
Local			
Insurance Proceeds	\$0	\$0	\$0
Interest Earned	12,715	0	-12,715
Unrealized loss on SBA Plan B	0	0	0
Transfer from Special Revenue/Headstart	0	0	0
Transfer from Capital Projects Funds	0	0	0
Beginning Fund Balance	2,145,648	2,140,895	-4,753
Total	<u>\$2,158,363</u>	<u>\$2,140,895</u>	<u>-\$17,468</u>
APPROPRIATION BY FUNCTION			
7400 Facilities Acquisition and Construction	17,468	0	-17,468
8100 Maintenance	0	0	0
Total Appropriations	\$17,468	\$0	-\$17,468
Transfers Out			
To General Fund	\$0	\$0	\$0
Ending Fund Balance	\$2,140,895	\$2,140,895	\$0
Total	<u>\$2,158,363</u>	<u>\$2,140,895</u>	<u>-\$17,468</u>



Debt Service

Section 8

Debt Service Fund

The purpose of the Debt Service Funds budget is to account for the payment of principal, interest, and other costs related to managing the District's outstanding capital debt. Payments are scheduled for State Board of Education bonds issued through the State of Florida, Qualified School Construction Bonds, and Qualified Zone Academy Bonds issued as Certificate of Participation (COPs) financing under federal programs. The major sources of funds in this budget are capital tax revenues transferred into the Debt Service budget and a Federal tax subsidy for the interest payments on the Qualified School Construction Bonds.

DEBT SERVICE - ESTIMATED REVENUE/APPROPRIATIONS

SUMMARY

ESTIMATED REVENUE	2013-2014 ESTIMATED	2014-2015 BUDGET	CHANGE
Federal			
Federal Interest Subsidy - QSCB Bonds	\$2,921,667	\$2,897,862	-\$23,805
State			
CO and DS Withheld for SBE Bonds	\$567,000	\$567,000	\$0
SBE Bond Interest Earned	2,000	2,000	0
Proceeds from refunding Bonds	0	0	0
Premium -Sale refunding Bonds	0	0	0
Total State Sources	\$569,000	\$569,000	\$0
Local			
Local Ad Valorem Tax Levies	\$0	\$0	\$0
Sale of Bonds	0	0	0
Tax Redemptions	0	0	0
Excess Fees	0	0	0
Interest on Investments	82,463	84,000	1,537
Total Local Sources	\$82,463	\$84,000	\$1,537
Transfers			
Transfer from Capital Projects Funds	\$4,270,454	\$4,270,454	\$0
Beginning Balance	\$12,323,748	\$16,150,632	\$3,826,884
Total	\$20,167,332	\$23,971,948	\$3,804,616

APPROPRIATION:

Debt Service			
Redemption of Principal	\$455,000	\$475,000	\$20,000
Interest	3,560,500	3,524,250	-36,250
Other Fees	1,200	1,200	0
Payments to Refunding Agent	0	0	0
Subtotal	\$4,016,700	\$4,000,450	-\$16,250
Transfers			
Interfund Transfers	\$0	\$0	\$0
Transfer to Capital Projects Fund	0	0	0
Fund Balance-Reserved for Debt Service	\$16,150,632	\$19,971,498	\$3,820,866
Total	\$20,167,332	\$23,971,948	\$3,804,616

DEBT SERVICE - ESTIMATED REVENUE/APPROPRIATIONS

QUALIFIED SCHOOL CONSTRUCTION BONDS

ESTIMATED REVENUE	2013-2014 ESTIMATED	2014-2015 BUDGET	CHANGE
Federal			
Federal Interest Subsidy - QSCB Bonds	\$2,921,667	\$2,897,862	-\$23,805
State			
CO and DS Withheld for SBE Bonds	\$0	\$0	\$0
SBE Bond Interest Earned	0	0	0
Proceeds from refunding Bonds	0	0	0
Premium -Sale refunding Bonds	0	0	0
Total State Sources	\$2,921,667	\$2,897,862	-\$23,805
Local			
Local Ad Valorem Tax Levies	\$0	\$0	\$0
Tax Redemptions	0	0	0
Excess Fees	0	0	0
Interest on Investments	21,252	22,000	748
Total Local Sources	\$21,252	\$22,000	\$748
Transfers			
Transfer From Capital Funds	\$4,027,745	\$4,027,745	\$0
Beginning Balance	\$10,618,945	\$14,168,909	\$3,549,964
Total	<u>\$17,589,609</u>	<u>\$21,116,516</u>	<u>\$3,526,907</u>

APPROPRIATION:

Debt Service			
Redemption of Principal	\$0	\$0	\$0
Interest	3,420,000	3,420,000	0
Other Fees	700	700	0
Subtotal	<u>\$3,420,700</u>	<u>\$3,420,700</u>	<u>\$0</u>
Transfers			
Interfund Transfers	\$0	\$0	\$0
Fund Balance-Reserved for Debt Service	\$14,168,909	\$17,695,816	\$3,526,907
Total	<u>\$17,589,609</u>	<u>\$21,116,516</u>	<u>\$3,526,907</u>

DEBT SERVICE - ESTIMATED REVENUE/APPROPRIATIONS

STATE BOARD OF EDUCATION BONDS

ESTIMATED REVENUE	2013-2014 ESTIMATED	2014-2015 BUDGET	CHANGE
State			
CO and DS Withheld for SBE Bonds	\$567,000	\$567,000	\$0
SBE Bond Interest Earned	2,000	2,000	0
Proceeds from refunding Bonds	0	0	0
Premium -Sale refunding Bonds	0	0	0
Total State Sources	\$569,000	\$569,000	\$0
Local			
Local Ad Valorem Tax Levies	\$0	\$0	\$0
Tax Redemptions	0	0	0
Excess Fees	0	0	0
Interest on Investments	0	0	0
Total Local Sources	\$0	\$0	\$0
Transfers			
Transfer from Capital Projects Funds	\$0	\$0	\$0
Beginning Balance	\$72,539	\$45,539	-\$27,000
Total	\$641,539	\$614,539	-\$27,000

APPROPRIATION:

Debt Service			
Redemption of Principal	\$455,000	\$475,000	\$20,000
Interest	140,500	104,250	-36,250
Other Fees	500	500	0
Payments to Refunding Agent	0	0	0
Subtotal	\$596,000	\$579,750	-\$16,250
Transfers			
Interfund Transfers	\$0	\$0	\$0
Transfer to Capital Projects Fund	0	0	0
Fund Balance-Reserved for Debt Service	\$45,539	\$34,789	-\$10,750
Total	\$641,539	\$614,539	-\$27,000

DEBT SERVICE - ESTIMATED REVENUE/APPROPRIATIONS

QUALIFIED ZONE ACADEMY BONDS

ESTIMATED REVENUE	2013-2014 ESTIMATED	2014-2015 BUDGET	CHANGE
State			
CO and DS Withheld for SBE Bonds	\$0	\$0	\$0
SBE Bond Interest Earned	0	0	0
Racing Commission Funds	0	0	0
Total State Sources	\$0	\$0	\$0
Local			
Local Ad Valorem Tax Levies	\$0	\$0	\$0
Sale of Bonds	0	0	0
Tax Redemptions	0	0	0
Excess Fees	0	0	0
Interest on Investments	61,211	62,000	789
Total Local Sources	\$61,211	\$62,000	\$789
Transfers			
Transfer from Capital Projects Funds	\$242,709	\$242,709	\$0
Beginning Balance	\$1,632,264	\$1,936,184	\$303,920
Total	\$1,936,184	\$2,240,893	\$304,709

APPROPRIATION:

Debt Service			
Redemption of Principal	\$0	\$0	\$0
Interest	0	0	0
Other Fees	0	0	0
Subtotal	\$0	\$0	\$0
Transfers			
Transfer to Capital Funds	\$0	\$0	\$0
Fund Balance-Reserved for Debt Service	\$1,936,184	\$2,240,893	\$304,709
Total	\$1,936,184	\$2,240,893	\$304,709



Internal Service Funds

Section 9

Internal Service Fund

This Internal Service Fund is used to account for the District's self-funded health insurance program. The costs of services provided by this fund to other funds and departments of the District are accumulated in this fund. The operating revenues of the Employee Benefit Trust Fund are provided by the School Board, employees, and retiree premium payments. In compliance with government accounting and reporting standards, the revenues for these purposes are also recorded in the applicable fund as expenses which inflate the overall appropriations of the total District budget.

INTERNAL SERVICE FUND - ESTIMATED REVENUE/APPROPRIATION

EMPLOYEE BENEFITS PROGRAM

ESTIMATED REVENUE	2013-2014 ESTIMATED	2014-2015 BUDGET	CHANGE
Local			
Insurance Premiums/Board	\$14,819,481	\$15,000,000	\$180,519
Insurance Premiums/Retiree	718,203	725,000	6,797
Insurance Premiums/Employee	2,593,237	2,600,000	6,763
Other premiums/reimbursements	700,119	0	-700,119
Interest on Investments	0	200	200
sub-total	\$18,831,040	\$18,325,200	-\$505,840
Beginning Fund Balance	\$9,539,710	\$9,436,286	-\$103,424
Total	\$28,370,750	\$27,761,486	-\$609,264

APPROPRIATION

FUNCTION 7700 - CENTRAL SERVICES

Salaries	\$131,435	\$132,500	\$1,065
Benefits	38,069	37,700	-369
Purchased Services	3,519,657	3,600,000	80,343
Materials and Supplies	1,831	2,000	169
Capital Outlay	0	500	500
Other Expenses	13,243,472	13,500,000	256,528
sub-total	\$16,934,464	\$17,272,700	\$338,236
Transfer to General Fund	\$2,000,000	\$1,000,000	-1,000,000
Ending Fund Balance	\$9,436,286	\$9,488,786	\$52,500
Total	\$28,370,750	\$27,761,486	-\$609,264



Overview of School District Funding

Appendix A

Article IX, Section 1 of the Florida Constitution establishes the State of Florida’s commitment to funding K-12 education as follows: “The education of children is a fundamental value of the people of the State of Florida. It is, therefore, a paramount duty of the state to make adequate provision for the education of all children residing within its borders. Adequate provision shall be made by law for a uniform, efficient, safe, secure, and high quality system of free public schools that allows students to obtain a high quality education...”

In 1973 the Florida Legislature enacted the Florida Education Finance Program (FEFP) and established the state policy on equalized funding to guarantee to each student in the Florida public education system the availability of programs and services appropriate to his or her educational needs that are substantially equal to those available to any similar student notwithstanding geographic differences and varying local economic factors.

To provide equalization of educational opportunity, the FEFP formula recognizes: (1) varying local property tax bases; (2) varying education program costs; (3) varying costs of living; and (4) varying costs for equivalent educational programs due to sparsity and dispersion of the student population.

The FEFP is the primary mechanism for funding the operating costs of Florida school districts. It serves as the foundation for financing Florida’s K-12 educational programs. A key feature of the FEFP is that it bases financial support for education upon the individual student participating in a particular educational program rather than upon the number of teachers or classrooms. FEFP funds are primarily generated by multiplying the number of full-time equivalent (FTE) students in each of the funded education programs by cost factors to obtain weighted FTE students. Weighted FTE students are then multiplied by a base student allocation and by a district cost differential in the major calculation to determine the base funding from state and local FEFP funds.



Overview of School District Funding

Appendix A

Each school board participating in the state allocation of funds for the current operation of schools must levy the millage set for its required local effort from property taxes. Each district's share of the state total required local effort is determined by a statutory procedure that is initiated by certification of the property tax valuations of each district by the Department of Revenue. The State Legislature determines on an annual basis how much is to be raised state wide through local property taxes and how much is to be funded through state revenues. The Department of Education (DOE) then determines the required local effort millage rate (RLE) that must be levied to generate the required local share.

Program cost factors are determined by the Legislature and represent relative cost differences among the FEFP programs. In addition to the base funding allocation, allocations for specific purposes are included in the FEFP. Major allocations within the FEFP include Supplemental Academic Instruction Allocation, Exceptional Student Education Guaranteed Allocation, Transportation and Instructional Materials. Other state education funding includes Class Size Reduction funds as well as Lottery and School Recognition funds.

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Accounting/Budgetary System

Appendix B

The District's accounting/budgetary system is organized on the basis of funds.

A Fund is a fiscal and accounting entity with a self-balancing set of accounts recording assets, liabilities, fund equity, revenues, expenses, and other financing sources and uses.

District Funds are as follows:

General Fund - Fund used to account for all financial resources except those required to be accounted for in another fund, commonly referred to as the Operating Fund.

Capital Projects Funds - Funds created to account for financial resources to be used for the acquisition, construction and equipping of facilities. Specific capital project funds are as follows:

Capital Improvement Tax Fund - Fund used to account for capital projects funded through the Capital Improvement Tax levy (commonly referred to as CIT).

PECO Fund—Fund used to account for capital projects funded through the state Public Education and Capital Outlay program (source: Gross receipts tax).

CO & DS Fund - Fund used to account for capital projects funded through the District's allocation of the state Capital Outlay and Debt Service program (Source: motor vehicle License tax).

Qualified Zone Academy Bonds- Proceeds used to purchase technology for various schools.

Qualified Zone Construction Bonds- Proceeds used to rebuild Meadow Park Elementary School and portions of Lemon Bay High School.



Accounting/Budgetary System Continued

Appendix B

Special Revenue Fund - Funds used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specific purposes.

Special Revenue Fund - Fund used to account for specific federal grants that are restricted to expenditures for specific grant purposes.

Insurance/FEMA Special Revenue Fund- Fund used to account for proceeds from insurance and FEMA related to hurricane Charley recovery.

Food Service Fund - Fund used to account for the resources of the District's Food Service Program. (Sources: National School Lunch Act funds, State Food Service Supplement, and money received from sale of meals)

Debt Service Funds - Fund established to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. Specific debt service funds are as follows:

State Board of Education Bonds - These bonds are issued by the State Board of Education on behalf of the District and are funded by the District's portion of the State motor vehicle license tax.

Qualified Zone Academy Bonds- Proceeds used to purchase technology for various schools. Repayment funded by Capital Improvement Taxes.

Qualified Zone Construction Bonds- Proceeds used to rebuild Meadow Park Elementary School and portions of Lemon Bay High School. Repayment funded by Capital Improvement Taxes.



Internal Service Funds

Employee Benefits Program - Fund used to account for the revenue for premiums from the school board on behalf of employees, participating retirees and employee paid premiums for health insurance and other optional cafeteria plan coverages.

*Accounting/Budgetary System Continued**Appendix B*

Revenues are categorized by fund and source. Revenue sources are determined by law and, therefore, revenue accounts are structured by appropriation source and specific appropriation as follows:

- 100 Federal Direct. (130-Headstart Grant and 191-Navy Junior Reserve Officer Training)
- 200 Federal Through State (240-ECIA Chapter I-Basic, 230 Individuals with Disabilities Act, 261- School Lunch Reimbursement, etc.)
- 300 Revenue From State Sources. (310-State Florida Education Finance Program Funds, 341-Racing Commission Funds, 354-Transportation, etc.)
- 400 Revenue From Local Sources (411-District School Tax, 425-Rent, 451-Student Lunches, etc.)
- 600 Transfers. These are transactions between funds administered by the Board and represent budgeted movement of monies not to be repaid. Such monies are revenue of the receiving fund, but not of the school system as a whole. (630-Transfer from Capital Projects Fund to General Fund for Maintenance)
- 700 Other Financing Sources. Receipts consist of amounts received which either incur an obligation that must be repaid at some future date or change the form of an asset from property to cash and therefore decrease the amount and value of school property. (710-Sale of Bonds, 720-Loans, 730-Sale of Fixed Assets, etc.)



*Accounting/Budgetary System Continued**Appendix B*

Expenditures are categorized by fund, function, object, location and project.

Function means the action or purpose for which a person or thing is used or exists. Function includes the activities or actions which are performed to accomplish the objectives of the school system. The activities of a local school system are classified into five broad areas for functions: Instruction, Instructional Support, General Support, Community Services, and Non-programmed Charges (Debt Service and Transfers).

5000 Instruction

Instruction includes the activities dealing directly with the teaching of pupils, or the interaction between teacher and pupils. Teaching may be provided for pupils in a school classroom, in another location such as in a home or a hospital, and other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, and correspondence. Included here are the activities of aides or assistants of any type which assist in the instructional process.

6000 Instructional Support Services

Provides administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Instructional Support Services exist as adjuncts for the fulfillment of the behavioral objectives of the instruction functions, rather than as entities within themselves. Although some supplies and operational costs are generated in instructional support, the major concern will be in the area of personnel.

6100 Pupil Personnel Services

Those activities which are designed to assess and improve the well-being of pupils and to supplement the teaching process. These activities include Attendance and Social Work, Guidance Services, Health Services, Psychological Services, and Other Pupil Personnel Services.

6200 Instructional Media Services

Consists of those activities concerned with the use of all teaching and learning resources, including hardware and content materials. Educational Media are defined as any devices, content materials, methods, or experiences used for teaching and learning purposes. These include printed and non-printed sensory materials.



*Accounting/Budgetary System Continued**Appendix B*6300 Instruction and Curriculum Development Services

Activities designed to aid teachers in developing the curriculum, preparing and utilizing special curriculum materials, and understanding and appreciating the various techniques which stimulate and motivate pupils

6400 Instructional Staff Training Services

Activities designed to contribute to the professional or occupational growth and competence of members of the instructional staff during the time of their service to the school board or school. Among these activities are workshops, demonstrations, school visits, courses for college credit, sabbatical leaves, and travel leaves.

6500 Instructional-Related Technology

Technology activities and services for the purpose of supporting instruction. These activities include expenditures for internal technology support as well as support provided by external vendors using operating funds. These activities include costs associated with the administration and supervision of technology personnel, systems planning and analysis, systems application development, systems operation, network support services, hardware maintenance and support services, and technology-related costs that relate to the support of instructional activities. Specifically, costs associated with the operation and support of computer learning labs, media center computer labs, instructional technology centers, instructional networks, and similar operations should be captured in this code.

7000 General Support Services

Consists of those activities concerned with establishing policy, operating schools and the school system, and providing the essential facilities and services for the staff and pupils.

7100 Board

Consists of the activities of the elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given administrative unit. Also included here are expenses of Board Attorney, independent auditors, etc.



*Accounting/Budgetary System Continued**Appendix B*7200 General Administration — (Superintendent's Office).

Consists of those activities performed by the superintendent in general direction and management of all affairs of the school system. This includes all personnel and materials in the office of the Superintendent.

7300 School Administration (Office of the Principal)

Consists of those activities concerned with directing and managing the operation of a particular school. It includes the activities performed by the principal, assistant principal, and other assistants in general supervision of all operations of the school, evaluations of staff members of the school, assignment of duties to staff members, supervision and maintenance of the records of the school, and coordination of school instructional activities with instructional activities of the school system. Includes clerical staff for these activities.

7400 Facilities Acquisition and Construction

Consists of those activities concerned with the acquisition of land and buildings, remodeling buildings, construction of buildings and additions, installation or extension of service systems, equipment, and improvements to sites.

7500 Fiscal Services

Consists of those activities concerned with fiscal operation of the school system. This function includes budgeting, receiving and disbursing cash, financial accounting, payroll, inventory control, and internal auditing.

7600 Food Services

Consists of those activities concerned with providing food to pupils and staff in a school or school system. This function includes the preparation and serving of regular and incidental meals, lunches or snacks in connection with school activities and the delivery of food.



*Accounting/Budgetary System Continued**Appendix B*7700 Central Services

Activities, other than general administration, which support each of the other instructional and supporting services programs. These activities include Information Services, Personnel, Data Processing Services, Purchasing, Warehousing, and Printing.

7800 Pupil Transportation Services

Consists of those activities which have as their purpose the conveyance of pupils to and from school activities, either between home and school, school and school, or on trips for curricular or co-curricular activities.

7900 Operation of Plant

Consists of activities concerned with keeping the physical plant open and ready for use. Major components of this function are utilities, custodial costs, and insurance costs associated with school buildings. This includes cleaning, disinfecting, heating, lighting, communications, power, moving furniture, caring for grounds, security and other such activities as are performed on a daily, weekly, monthly, or seasonal basis. Operation of plant does not encompass repairs and replacements of facilities and equipment.

8100 Maintenance of Plant

Consists of activities that are concerned with keeping the grounds and buildings at an acceptable level of efficiency.

8200 Administrative Technology Services

Activities concerned with supporting the school district's information technology systems, including supporting administrative networks, maintaining administrative information systems, and processing data for administrative and managerial purposes. These activities include expenditures for internal technology support, as well as support provided by external vendors using operating funds. These activities include costs associated with the administration and supervision of technology personnel, systems planning and analysis, systems application development, systems operations, network support services, hardware maintenance and support services, and other technology-related administrative costs.



*Accounting/Budgetary System Continued**Appendix B*9100 Community Services

Community Services consist of those activities that are not related to providing education for pupils in a school system. These include services provided by the school system for the community as a whole or some segment of the community, such as community recreation programs, civic activities, public libraries, programs of custody and care of children, and community welfare activities.

9200 Debt Service.

Expenditures for the retirement of debt and expenditures for interest on debt including interest on current loans.

9700 Transfer of Funds

These are budgeted transactions which withdraw money from one fund and place it in another fund, under control of the board.

*Accounting/Budgetary System Continued**Appendix B*

Object means the articles purchased or the service obtained. There are eight major object categories.

- 100 Salaries, amounts paid to employees of the school system who are considered to be in positions of a permanent nature. This includes gross salary for personal services rendered while on the payroll of the district school board.
- 200 Employee Benefits, amounts paid by the school system in behalf of employees. These amounts are not included in gross salary. Such payments are fringe benefits and, while not paid directly to employees, are part of the cost of employing staff.
- 300 Purchased Services, amounts paid for personal services rendered by personnel who are not on the payroll of the district school board, and other services which the Board may purchase. While a product may or may not be the result from the transaction, the primary reason for the purchase is the service provided in order to obtain the desired result.
- 400 Energy Services, expenditures for the various types of energy used by the district.
- 500 Materials and Supplies, amounts paid for items of an expendable nature that are consumed, worn out, or deteriorated in use.
- 600 Capital Outlay, expenditures for the acquisition of fixed assets or additions of fixed assets. These are expenditures for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling and renovation of buildings, initial equipment, and additional equipment, motor vehicles, library books, non-consumable audio-visual materials, and computer software
- 700 Other Expense, amounts paid for goods or services not otherwise classified. This includes expenditures for retirement of debt, payment of interest on debt, dues and fees, payment of compensation to persons on temporary appointment rendering services for less than four months, including substitute personnel.
- 900 Transfers, these are transactions between funds administered by the board and represent budgeted movement of monies not to be repaid. Such monies are expenditures of the disbursing fund, but not of the school system as a whole. (910-Transfer to General Fund from Capital Projects Fund for Maintenance)

Location is the dimension in which costs are accumulated by school and department.

Project is used to account for expenditures on a specific project basis, such as federal and state grants, and construction projects

***Budget schedule for school districts******Appendix C***

The budget process and schedule for school districts is largely set by Florida State statute and regulations. The general schedule is as follows:

November—January	School Board Workshops and approves District Goals
November	Estimated Full time equivalent student projections by program submitted to the Florida Department of Education.
January—April	Schools and departments submit capital outlay requests, additional personnel requests, and other expenditure requests; Preliminary personnel allocations made for schools and departments.
May	Superintendent reviews preliminary requests, develops preliminary budget.
June	Florida Department of Education issues Revenue planning document based on legislative outcomes; Superintendent makes necessary budget revisions.
July	School Board review and preparation of Tentative Budget. Fiscal year starts; Board holds first public hearing, sets maximum millage rates for year, adopts Tentative Budget.
August	Revise Tentative Adopted Budget; revise preliminary allocations.
September	Board Holds Final Public Hearing; sets millage rates, adopts Final budget.